NATIONAL CLASS
SUMMARY OF INVESTMENT PORTFOLIO

AS AT September 30, 2026

MAPLE LEAF CRITICAL MINERALS 2026 ENHANCED FLOW-THROUGH L P

INVESTMENT OBJECTIVES

Maple Leaf Critical Minerals 2026 Enhanced Flow-Through Limited Partnership (the "Partnership") is designed to provide holders of National Class Units with a tax assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies primarily engaged in the mining (principally Critical Mineral exploration) and energy sector incurring Eligible Expenditures across Canada, with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for National Class Limited Partners.

TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
First Atlantic Nickel Corp	10.73%
Forge Resources Corp	8.21%
Grizzly Discoveries Inc	4.40%
Northwest Copper Corp	4.30%
Star Copper Corp	4.05%
SAGA Metals Corp	3.95%
F3 Uranium Corp	3.85%
Formation Metals Inc	3.28%
Nine Mile Metals Ltd	3.21%
Nord Precious Metals	3.08%
Geiger Energy Corporation	2.95%
NSJ Gold Corp	2.75%
Slam Exploration Ltd	2.69%
Brixton Metals Corp	2.67%
Goldhaven Resources Corp	2.54%
Inventus Mining Corp	2.28%
Arya Resources Ltd	2.18%
PTX Metals Inc	2.05%
Oreterra Metals Corp	1.89%
Goldstorm Metals Corp	1.85%
Heritage Mining Ltd	1.68%
Pacific Empire Metals Corp	1.66%
Bold Ventures Inc	1.62%
Benton Resources Inc	1.60%
Giga Metals Corp	1.57%
TOTAL HOLDINGS IN PORTFOLIO:	42

SECTOR ALLOCATION

BASE METALS	50.78%
PRECIOUS METALS	34.93%
URANIUM	10.22%
RARE EARTH	4.07%

GEOGRAPHICAL ALLOCATION

CANADA	100%

FUND FACTS

Fund Type:	Flow-Through
Sector Focus:	Natural Resources
Portfolio Manager:	Andrew Cook
Inception:	December 3, 2025
Closing:	April 1, 2026
Liquidity:	(Estimated) Jun 30, 2027
Tax Shelter ID:	TS 100 826
Quebec Tax Shelter:	QAF-26-02306
CUSIP:	Class A: 56529D105
	Class F: 56529D121
Total Holdings:	42
Total NAV Sep 30, 2026:	$13,529,724
Class A:	$15.61
Class F:	$16.20

PORTFOLIO MANAGER, Andrew Cook, CPA, CA, CFA



Andrew Cook

Portfolio Manager & President
Maple Leaf Funds Inc. Group of Companies

The investment portfolios of Maple Leaf Corporate Class mutual funds and Maple Leaf Critical Minerals Flow-Through limited partnerships are managed by Andrew Cook, Portfolio Manager and President of Palette Investment Management Inc "Palette". Based in Toronto, Ontario, Palette's mandate is to provide first-class investment management services with skill, professionalism and the highest ethical standard.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Critical Minerals Flow-Through Limited Partnership.

NET ASSETS

Investments	115.27%
Cash	2.58%
Loan & accrued liabilities	(17.85%)
Net assets	100.00%

TAX CREDITS

CMETC (30%)	82.80%
METC (15%)	17.20%

Critical Mineral (CMETC) and Mineral (METC) Exploration Tax Credits, based on market value of flow-through shares held.

mapleleaf CRITICAL MINERALS FLOW - THROUGH

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