QUÉBEC CLASS
SUMMARY OF INVESTMENT PORTFOLIO

AS AT June 30, 2026

MAPLE LEAF CRITICAL MINERALS 2026 ENHANCED FLOW-THROUGH LP

INVESTMENT OBJECTIVES

Maple Leaf Critical Minerals 2026 Enhanced Flow-Through Limited Partnership is designed to provide holders of Quebec Class Units with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies primarily engaged in the mining (principally Critical Mineral exploration) and energy sector incurring Eligible Expenditures principally in the Province of Québec, with a view to maximizing the tax benefits of investing in Québec Class Units and achieving capital appreciation and/or income for Québec Class Limited Partners.

TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
First Atlas Resources Corp	11.24%
Nuvau Minerals Inc	7.63%
Consolidated Lithium Inc	6.71%
Temas Resources Corp	5.59%
Northern Graphite Corporation	5.18%
Star Copper Corp	4.47%
SAGA Metals Corp	4.13%
F3 Uranium Corp	3.76%
Northwest Copper Corp	3.60%
First Canadian Graphite Inc	2.90%
Formation Metals Inc	2.70%
Nord Precious Metals	2.58%
Oreterra Metals Corp	2.47%
Brixton Metals Corp	2.35%
PTX Metals Inc	2.25%
Geiger Energy Corporation	2.09%
Foremost Clean Energy Ltd	1.99%
Bedford Metals Corp	1.81%
Inventus Mining Corp	1.77%
Goldstorm Metals Corp	1.74%
Nine Mile Metals Ltd	1.73%
Nickel North Exploration Corp	1.71%
Giga Metals Corp	1.65%
Pacific Empire Metals Corp	1.55%
Trifecta Gold Ltd	1.53%
TOTAL HOLDINGS IN PORTFOLIO:	38

SECTOR ALLOCATION

BASE METALS	56.93%
PRECIOUS METALS	18.94%
RARE EARTH	14.72%
URANIUM	9.42%

GEOGRAPHICAL ALLOCATION

CANADA	100%

FUND FACTS

Fund Type:	Flow-Through
Sector Focus: Portfolio	Natural Resources
Manager:	Andrew Cook
Inception:	December 3, 2025
Closing:	April 1, 2026
Liquidity:	(Estimated) Jun 30,2027
Tax Shelter ID:	TS 100 826
Quebec Tax Shelter:	QAF-26-02306
CUSIP:	Class A – 56529D113
	Class F – 56529D139
Total Holdings:	
Total NAV Mar 31,2026:	$19,258,830
Class A:	$16.59
Class F:	$17.22

PORTFOLIO MANAGER, ANDREW COOK, CPA, CA, CFA

Andrew Cook
Portfolio Manager & President
Maple Leaf Funds Inc. Group of Companies

The investment portfolios of Maple Leaf Corporate Class mutual funds and Maple Leaf Critical Minerals Flow-Through limited partnerships are managed by Andrew Cook, Portfolio Manager and President of Palette Investment Management Inc "Palette". Based in Toronto, Ontario, Palette's mandate is to provide first-class investment management services with skill, professionalism and the highest ethical standard.

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CRITICAL MINERALS
FLOW - THROUGH