

NATIONAL CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT June 30, 2026

MAPLE LEAF CRITICAL MINERALS 2025 SUPER FLOW-THROUGH LIMITED PARTNERSHIP

INVESTMENT OBJECTIVES

The investment objective of each of the National Portfolios is to provide holders of National Class Units ("National Class Limited Partners") with an up to 140% tax deductible investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures across Canada with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for National Class Limited Partners.

TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
Copper Road Resources Inc	15.86%
Skyharbour Resources Ltd	9.08%
Cupani Metals Corp	8.57%
Star Copper Corp	7.91%
Niobay Metals Inc	7.34%
Tartisan Nickel Corp	7.13%
Vizsla Copper Corp	6.94%
Stallion Uranium Corp	6.28%
Nord Precious Metals Mining	6.26%
Canadian Gold Resources Ltd	5.92%
Adelayde Exploration Inc	3.76%
Athena Gold Corp	3.41%
UraniumX Discovery Corp	3.06%
Total Metals Corp	2.08%

TOTAL HOLDINGS IN PORTFOLIO: 14

SECTOR ALLOCATION

BASE METALS	45.98%
PRECIOUS METALS	20.98%
URANIUM	18.43%
RARE EARTH	8.09%
OTHER	6.52%

GEOGRAPHICAL ALLOCATION

CANADA	100%
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FUND FACTS

FUND TYPE:	Flow-Through
SECTOR FOCUS:	Natural Resources
PORTFOLIO MANAGER:	Andrew Cook
INCEPTION:	18-Jun-25
CLOSING:	15-Dec-25
LIQUIDITY:	(Est.) Jun 30, 2027
TAX SHELTER ID:	TS 099 143
QUEBEC TAX SHELTER:	QAF-25-02231
FUNDSEV CODE: TOTAL	CDO 251 / 252
TOTAL HOLDINGS	14
NAV Jun 30, 2026:	\$1,009,453
CLASS A	\$60.96
CLASS F	\$65.43

PORTFOLIO MANAGER, Andrew Cook, CPA, CA, CFA



Andrew Cook

Portfolio Manager &
President
Maple Leaf Funds Inc.
Group of Companies

The investment portfolios of Maple Leaf Corporate Class mutual funds and Maple Leaf Short Duration Flow-Through limited partnerships are managed by Andrew Cook, Portfolio Manager and President of Palette Investment Management Inc "Palette". Based in Toronto, Ontario, Palette's mandate is to provide first-class investment management services with skill, professionalism and the highest ethical standard.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.



MAPLE LEAF FUNDS

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