

NATIONAL CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT June 30, 2026

MAPLE LEAF CRITICAL MINERALS 2025-II ENHANCED FLOW-THROUGH LP

INVESTMENT OBJECTIVES

Maple Leaf Critical Minerals 2025-II Enhanced Flow-Through Limited Partnership (the "Partnership") is designed to provide holders of National Class Units with a tax assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies primarily engaged in the mining (principally Critical Mineral exploration) and energy sector incurring Eligible Expenditures across Canada, with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for National Class Limited Partners.

TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
First Atlantic Nickel Corp	14.96%
Vizsla Copper Corp	5.50%
Honey Badger Silver Inc	3.98%
Star Copper Corp	3.95%
Critical One Energy Inc	3.49%
Decade Resources Ltd	3.42%
Skyharbour Resources Ltd	3.11%
SAGA Metals Corp	3.00%
Minnova Corp	2.90%
Cosa Resources Corp	2.62%
NexGold Mining Corp	2.56%
Brixton Metals Corp	2.54%
Gold Terra Resources	2.53%
BTU Metals Corp	2.51%
Niobay Metals Inc	2.32%
Arya Resources Ltd	2.11%
Avalon Advanced Materials Inc	1.76%
Tartisan Nickel Corp	1.70%
New Age Metals Inc	1.63%
Cupani Metals Corp	1.59%
Nickel Creek Platinum Corp	1.54%
Nord Precious Metals Mining	1.42%
Maxus Mining Inc	1.37%
Stallion Uranium Corp	1.36%
Adelayde Exploration Inc	1.21%
TOTAL HOLDINGS IN PORTFOLIO:	52

SECTOR ALLOCATION

BASE METALS	39.16%
PRECIOUS METALS	38.66%
URANIUM	9.51%
RARE EARTH	6.86%
OTHER	4.26%
PLATINUM GROUP	1.54%

GEOGRAPHICAL ALLOCATION

CANADA	100%
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FUND FACTS

Fund Type:	Flow-Through
Sector Focus:	Natural Resources
Portfolio Manager:	Andrew Cook
Inception:	August 1, 2025
Closing:	October 30, 2025
Liquidity:	(Estimated) Dec 31, 2026
Tax Shelter ID:	TS 100 081
Quebec Tax Shelter:	QAF-25-02270
CUSIP:	Class A: 564922102 Class F: 564922128
Total Holdings:	52
Total NAV Jun 30, 2026:	\$19,541,609
Class A:	\$19.25
Class F:	\$19.98

PORTFOLIO MANAGER, Andrew Cook, CPA, CA, CFA



Andrew Cook

Portfolio Manager &
President
Maple Leaf Funds Inc.
Group of Companies

The investment portfolios of Maple Leaf Corporate Class mutual funds and Maple Leaf Critical Minerals Flow-Through limited partnerships are managed by Andrew Cook, Portfolio Manager and President of Palette Investment Management Inc "Palette". Based in Toronto, Ontario, Palette's mandate is to provide first-class investment management services with skill, professionalism and the highest ethical standard.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Critical Minerals Flow-Through Limited Partnership.



MAPLE LEAF FUNDS

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