

2026

# MAPLE LEAF TAX FILING GUIDE

Maple Leaf Funds Flow-Through LPs



 mapleleaf funds

# GETTING STARTED

## INTRODUCTION

This tax filing guide has been prepared to assist you in claiming your annual tax deductions and other items for your tax return from your investment in a Maple Leaf Flow-Through Limited Partnership ("Maple Leaf" or the "LP").

This guide is general in nature and should not be considered as tax or legal advice. Maple Leaf strongly recommends you consult with your professional tax advisor to determine the appropriate use of tax deductions and other tax considerations, as each investor's situation and tax circumstances are unique.

The figures provided in your T5013 from Maple Leaf need to be entered in the applicable sections of your T1 Tax Return and related schedules. Forms referred to in this guide are available for download through the Canada Revenue Agency (CRA) website at <https://www.canada.ca/en/revenue-agency/services/forms-publications.html>

Your T5013 should be sent directly to you from your investment dealer's back office on or before March 31 of the following year. You will receive a separate T5013 for each LP you invested in and for each year the LP is active. In some cases, you will need to sum the amounts from your T5013s before inserting them in the appropriate place in the tax return.

## T5013 KEY BOXES

Box 104: Limited partnership business income (loss)

Box 105: Limited partner's at-risk amount

Box 128: Interest from Canadian sources

Box 151: Capital gains (losses)

Box 190: Renounced Canadian exploration expenses

Box 194: Expenses qualifying for the mineral exploration tax credit (METC)

Box 197: Expenses qualifying for a provincial tax credit (BC)

Box 198: Expenses qualifying for a provincial tax credit (SK)

Box 199: Expenses qualifying for a provincial tax credit (MB)

Box 200: Expenses qualifying for a provincial tax credit (ON)

Box 239: Expenses qualifying for the critical mineral exploration tax credit (CMETC)

Box 241: Critical mineral exploration tax credit (BC)

Box 242: Critical mineral exploration tax credit (SK)

Box 243: Critical mineral exploration tax credit (MB)

Box 244: Critical mineral exploration tax credit (ON)

Form Identifier (use it to find the right form)

**T5013**

The image displays two T5013 tax forms. The top form is partially filled with example values. The bottom form is mostly blank. A legend in the bottom right corner of the form area explains the arrow symbols: a green arrow pointing left is labeled '= Start' and a green arrow pointing right is labeled '= End'. The forms include fields for filer and partner information, partnership account numbers, and various income and capital gain boxes.

When following the instructions and arrow guides, use the symbols to understand the flow of information

## BOX 104: Limited Partner's Business Income (Loss)

**Box 124** represents your allocation of the business income or loss of the LP, including all partnership income and operating expenses and issue costs deductions. This amount should be entered on **line 12200 of your T1 tax return**. Issue costs deductions will be included in the amount in this box in each year that the LP exists. In the year of rollover, information on issue costs deductions available for ensuing years should be reported in the notes/other information section of the T5013 and also posted on the Tax Reporting information page of the Maple Leaf Funds website, <https://mapleleafunds.ca/flow-through-l01/tax-reporting-faqs/>

T5013

The image shows two T5013 forms. The top form is for a limited partner with a total business income (loss) of 190, which is highlighted in green in Box 104. The bottom form is for a limited partner with a total business income (loss) of 239, also highlighted in green in Box 104. Both forms show the 'Statement of Partnership Income' with various boxes for partner information and financial details.

T1 PAGE 3

The image shows page 3 of a T1 tax return. It includes a table for 'Step 2 - Total income' with various income categories and their amounts. Line 111, 'Net partnership income (limited or non-active partners only)', is highlighted in green with a value of 12200. Other lines include Employment income (10100), Tax-exempt income (10105), Commissions (10120), Wage-loss replacement contributions (10400), Old age security (11300), CPP or QPP benefits (11400), Disability benefits (11410), Other pensions (11500), Elected split-pension amount (11600), Universal child care benefit (11700), UCCB amount (11701), Employment insurance (11900), EI maternity and parental benefits (11905), Taxable amount of dividends (12010), Interest and other investment income (12100), and Registered disability savings plan (RDSP) income (12500).

## BOX 105: At Risk Amount

Represents the investor's at-risk amount. This amount is not reported on your T1 tax return but used by the CRA to reconcile reported amounts.

# BOX 128: Interest From Canadian Sources

**Box 128** represents your allocation of interest income from Canadian sources. This amount should be entered on **line 3** of the “Interest and other investment income” section of the Federal Worksheet. The total amount from the Federal Worksheet should then be carried forward to **line 12100** of your **T1 tax return**.

If you borrowed any amounts to acquire your LP units, the amount of interest expense you incurred in the year could be included in the “Carrying Charges and Interest Expenses” section of the Federal Worksheet. Please consult your professional tax advisor as to the deductibility of such interest expense.

**T5013**

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

AAAA-MM-JJ

TS

Partner's name and address - Nom et adresse du déclarant

Partner's identification number / Numéro d'identification de l'associé

Partner's share (%) of partnership / Part de l'associé (%) dans le capital de la société de personnes

Partner's name and address - Nom et adresse de l'associé

Box-Codes: 104, 105, 108, 151, 190, 194, 197, 198, 199, 200

128

197

239

241

242

243

244

12100

**FEDERAL WORKSHEET**

**Federal Worksheet** T1-2025

Use this worksheet to calculate the amounts to enter on your return. Keep this worksheet for your records. Do not attach it to your return.

**Lines 12000 and 12010 – Taxable amount of dividends from taxable Canadian corporations**

Special rules apply for income from property (including shares) that one family member lends or transfers to another. For more information, about loans and transfers of property, go to [canada.ca/line-12000](#). You may be able to claim a dividend tax credit for dividends you received from taxable Canadian corporations. See line 40425 of this worksheet.

**Taxable amount of dividends (other than eligible)**

Box 32 of all T3 slips = 1

Box 25 of all T4PS slips = 2

Box 11 of all T5 slips = 3

Box 130 of all T5013 slips = 4

Add lines 1 to 4. Enter this amount on **line 12010** of your return. = 5

**Taxable amount of dividends (eligible and other than eligible)**

Boxes 32 and 50 of all T3 slips = 6

Boxes 25 and 31 of all T4PS slips = 7

Boxes 11 and 25 of all T5 slips = 8

Boxes 130 and 133 of all T5013 slips = 9

Add lines 6 to 9. Enter this amount on **line 12000** of your return. = 10

**Taxable amount of dividends if you did not receive an information slip**

Actual amount of eligible dividends received = 11

Applicable rate = 13%

Line 11 multiplied by the percentage from line 12 = 13

Actual amount of dividends other than eligible dividends received = 14

Applicable rate = 15%

Line 14 multiplied by the percentage from line 15 = 16

Line 13 plus line 16. Include this amount on **line 12000** of your return. = 17

**Line 12100 – Interest and other investment income**

For more information, go to [canada.ca/line-12100](#).

Box 25 of all T3 slips = 1

Boxes 13, 14, 15, and 30 of all T5 slips = 2

Boxes 128, 135, and 146 of all T5013 slips = 3

Amounts credited to you that you did not receive (such as reinvestments) = 4

Interest on any tax refund you received in 2025 as shown on your notice of assessment or reassessment income from foreign sources, including foreign dividends, in Canadian dollars = 5

Interest or income earned from bank accounts, term deposits, guaranteed investment certificates (GICs), and other similar investments, treasury bills or life insurance policies not reported on any information slip = 6

Royalties not included on line 10400 or line 13500 of your return = 7

Add lines 1 to 6. = 8

Interest and other investment income, included on line 9, received and reported in previous years = 9

Line 9 minus line 10. Enter this amount on **line 12100** of your return. = 11

**Protected B when completed - Protégé B une fois rempli**

5000-D1 E (23) (Ce formulaire est en 23 pages)

Complete only the lines that apply to you, unless stated otherwise. You can find more information about the lines on this return by going to [canada.ca/line-xxxxx](#) and replacing "xxxxx" with any five-digit line number from this return. For example, go to [canada.ca/line-10100](#) for information about line 10100.

**Step 2 – Total income**

Employment income (box 14 of all T4 slips) = 10100 = 1

Tax-exempt income for emergency services volunteers (see line 10100 of the guide) = 10105 = 2

Commissions included on line 10100 (box 42 of all T4 slips) = 10120 = 3

Wage-loss replacement contributions (see line 10100 of the guide) = 10130 = 4

Other employment income (see line 10400 of the guide) = 10400 + = 5

Old age security (OAS) pension (box 18 of the T4(OAS) slip or applicable amount of the NR4/OAS slip) = 12500 + = 6

CPP or QPP benefits (box 20 of the T44(P) slip or applicable amount of the NR4 slip) = 11400 + = 7

Disability benefits included on line 11400 (box 16 of the T44(P) slip or applicable amount of the NR4 slip) = 11410 = 8

Other pensions and superannuation (see line 11500 of the guide and line 31400 of the return) = 11500 + = 9

Elected split-pension amount (complete Form T1032) = 11600 + = 10

Universal child care benefit (UCCB) (see the RC62 slip) = 11700 + = 11

UCCB amount designated to a dependant = 11701 = 12

Employment insurance (EI) and other benefits (box 14 of the T4E slip or applicable amount of the NR4 slip) = 11900 + = 13

EI maternity and parental benefits, and provincial parental insurance plan (PPIP) benefits = 11905 = 14

Taxable amount of dividends from taxable Canadian corporations (use Federal Worksheet):

Amount of dividends (eligible and other than eligible) = 12000 + = 15

Amount of dividends (other than eligible) = 12010 = 16

Interest and other investment income (use Federal Worksheet) = 12100 = 17

Net partnership income (limited or non-active partners only) = 12200 + = 18

Registered disability savings plan (RDS/SP) income (see line 12500 of the guide) = 12500 + = 19

Rental income (complete Form T776) Gross [12800] Net [12800] = 20

Taxable capital gains (complete Schedule 3) = 12700 + = 21

Support payments received (go to [canada.ca/taxes-support-payments](#)) Total [12799] Taxable amount [12800] + = 22

RRSP income (from all T4RSP slips or applicable amount of the NR4 slip) = 12900 + = 23

Taxable first home savings account (FHSA) income (see the T4FHSA and the NR4 slips) = 12905 + = 24

Taxable FHSA income – other (see the T4FHSA and the NR4 slips) = 13000 + = 25

Other income (specify): = 26

Taxable scholarships, fellowships, bursaries and artists' project grants = 13010 + = 27

Add lines 1 to 20. = 28

**Self-employment income** (see Guide T4602):

Business income Gross [13497] Net [13500] = 29

Professional income Gross [13699] Net [13700] + = 30

Commission income Gross [13899] Net [13900] + = 31

Farming income Gross [14099] Net [14100] + = 32

Fishing income Gross [14299] Net [14300] + = 33

Add lines 22 to 28. Net self-employment income = 27 + = 34

Line 21 plus line 27 = 35

Workers' compensation benefits (box 10 of the T5007 slip) = 14400 = 36

Social assistance payments = 14500 + = 37

Net federal supplements paid (box 21 of the T4A(OAS) slip) = 14600 + = 38

Add lines 29 to 31 (see line 25000 in Step 4). = 39

Line 28 plus line 32 = 40

**Total income [15000]** = 41

# BOX 151: Capital Gains (Losses)

**Box 151** represents your allocation of capital gains incurred by the LP. As Flow-Through Shares are deemed to have a nil cost base for tax purposes, sales of flow-through shares result in capital gains in the LP. Typically in the year following the year of launch, the portfolio manager sells Flow-Through shares to reduce risk and also in preparation for the rollover of the LP into the Maple Leaf Resource Class Mutual Fund.

This amount should be entered in **box 17400 of T1 Schedule 3**. The total amount from T1 Schedule 3 should be carried forward to **line 12700 of the T1 tax return**.

T5013

SCHEDULE 3 OF T1

Once the total amount is calculated, follow the arrow and insert the total amount in the highlighted box (T1, P3)

T1 PAGE 3

## BOX 190: Renounced Canadian Exploration Expenses

**Box 190** represents your allocation of **Canadian Exploration Expense (CEE)** renounced by the resource companies and passed on to you, the investor. The allocated CEE amounts are based on the **T101 slips** received each year-end by the LP from the companies that it invested in during the year. You will need to enter this amount on **Form T1229** (Statement of resource expenses and depletion allowance) to determine the amount to be entered on your **T1 Tax Return**.

- i. Enter the **LP's identification number** into the Identification Number box in **Area 1 of Form T1229**.
- ii. Enter the amount from **Box 190 of your T5013** to **Area I and II of Form T1229**.
- iii. If you had any **CEE carry forward amounts** from the previous year, these can be entered in **line (1) of Area I of Form T1229**.
- iv. If applicable, enter any prior year's claims for **Federal Mineral Exploration Tax Credits (METC, CMETC)** and the current year's claim for **Provincial Mineral Exploration Tax Credits** in **Area II of Form T1229**.
- v. Calculate the **Area II Box A subtotal** by adding **boxes (1) and (2)** and deducting **box (3)**.
- vi. If the subtotal in **Area II box A is negative**, enter this amount as "**Other income**" on **line 13000** of your **T1 Tax Return**.
- vii. If **Area II box A is positive**, calculate the **maximum CEE deduction** available by multiplying it by **100%** and enter it in **Area II box (4) of Form T1229**.
- viii. Enter your **desired CEE deduction** for the current year in **Area II box B** up to the maximum in **box (4)**.
- ix. Enter the amount claimed from **Area II box B in Area III**. The amount reported in Area III will be carried forward to **line 22400 of your T1 tax return** as a **deduction from your taxable income**.

### NOTE: CARRY FORWARDS

Further on claiming resource expenses, the calculations used in Area II and III of Form T1229 take a little more thought due to the fact that CEE amounts need not be used immediately and they can be carried forward and used in future years. Likewise, the current year's tax return could reflect unused amounts carried forward from earlier years.

The CCEE column of Area II may require investors to check their tax returns from the previous year to see if there is unused CEE from previous years. If there is an amount that has not been previously claimed, it may be entered on Area I line (1) "Balance at the beginning of the year." The current year renunciation goes on the second line of this section, and flows down to the bottom of the CCEE column.

### NOTE: MULTIPLE INVESTMENTS

If you have more than one resource investment, you will need to include all CEE expenses allocated to you in the applicable boxes of this section before computing the amount you may claim in your T1 tax return.

T5013

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

Statement of Partnership Income / État des revenus d'une société de personnes

Partner code / Code de l'associé: 001

Country code / Code du pays: 004

Recipient type / Genre de bénéficiaire: TS

Partners' name and address - Nom et adresse de l'associé

Box - Case / Code	Code	Amount - Montant	Box - Case / Code	Code	Amount - Montant
104			190		
105			194		
128			197		
151			198		
			199		
			200		

15013 (21) Protected B when completed - Protégé B une fois rempli

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

Statement of Partnership Income / État des revenus d'une société de personnes

Partner code / Code de l'associé: 001

Country code / Code du pays: 004

Recipient type / Genre de bénéficiaire: TS

Partners' name and address - Nom et adresse de l'associé

Box - Case / Code	Code	Amount - Montant	Box - Case / Code	Code	Amount - Montant
239					
241					
242					
243					
244					

15013 (21) Protected B when completed - Protégé B une fois rempli

T1229, PAGE 1

Canada Revenue Agency / Agence du revenu du Canada

Protected B when completed

Statement of resource expenses and depletion allowance

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits (ITC) and to claim your depletion allowance.

Attach your T101, T5013, and T5 slips(s) to the statement. If you do not have any of these slips, attach a statement that identifies you as a participant in the venture.

Attach a separate sheet of paper if you need additional space for Areas I, IV, or V.

Attach a completed copy of this form to your T1 General Income Tax and Benefit Return.

I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)

Identification number (*)	Canadian exploration expense (CEE)		Canadian development expense (CDE)		Expenses qualifying for an ITC	
	Renunciation	Assistance	Renunciation	Assistance	Mineral exploration tax credit (METC)	Critical mineral exploration tax credit (CMETC)
<b>Total</b>						

Portion of any reduction subject to an interest free period. Enter the total of the amounts reported in box 130 of your T101 or box 196 of your T5013 slips.

Portion subject to an interest free period. Enter the total of the amounts reported in boxes 123 and 129 of your T101 or boxes 195 and 240 of your T5013 slips.

(\*) Identification number on Form T101 - Statement of Resource Expenses or the partnership's filer identification number on Form T5013 - Statement of Partnership Income.

II. Canadian resource expenditure pools

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pool, as the case may be. In most cases the CCOGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

Regular Deduction

Add:	CCEE	CCDE	CCOGPE
Balance at the beginning of the year			
Total current year renunciation from Area I			
Other resource expenses (T5013 slips: boxes 173 to 175 and 206)			
Other (specify)			
<b>Total current year addition</b>			
Deduct:			
Total assistance from Area I			
Previous year's claim for federal investment tax credit			
Provincial flow-through share tax credit received or entitled to receive			
Assistance (T5013 slips: boxes 179 to 181)			
Other (specify)			
<b>Total current year deduction</b>			
<b>Balance available</b> [(1) + (2) - (3)]			

(If the balance is negative for CCEE or CCDE, include the amount on line 13000 of your income tax return; a negative CCOGPE balance will first reduce your CCEE.)

Maximum deduction rate:

Maximum exploration and development expenses available for deduction (if negative enter zero)	A × Rate (4)	× 100%	× 30%	× 10%
Exploration and development expenses claimed (Enter the amount in 4 or a lesser amount)	B			

T1229-E (23) (Ce formulaire est disponible en français.) Page 1 of 2 Canada

T1, PAGE 4

Protected B when completed

Step 3 - Net income

Enter the amount from line 33 of the previous page. 34

Pension adjustment (box 52 of all T4 slips and box 034 of all T4A slips) 20600

Registered pension plan (RPP) deduction (box 20 of all T4 slips and box 032 of all T4A slips) 20700 36

RRSP deduction (see Schedule 7 and attach receipts) 20800 + 36

FHSA deduction (see Schedule 15 and attach receipts) 20805 + 37

Pooled registered pension plan (PRPP) employer contributions (amount from your PRPP contribution receipts) 20810

Deduction for elected split-pension amount (complete Form T1032) 21000 + 38

Annual union, professional or like dues (receipts and box 44 of all T4 slips) 21200 + 39

Universal child care benefit (UCCB) repayment (box 12 of all RC62 slips) 21300 + 40

Child care expenses (complete Form T778) 21400 + 41

Disability supports deduction (complete Form T929) 21500 + 42

Business investment loss (see Guide T4037)

Gross 21699 Allowable deduction 21700 + 43

Moving expenses (complete Form T1-M) 21900 + 44

Support payments made (see Guide P102)

Total 21999 Allowable deduction 22000 + 45

Carrying charges, interest expenses and other expenses (use Federal Worksheet) 22100 + 46

Deduction for CPP or QPP contributions on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies) 22200 + 47

Deduction for CPP or QPP enhanced contributions on employment income (complete Schedule 8 or Form RC381, whichever applies) (maximum \$6310) 22215 + 48

Exploration and development expenses (complete Form T1229) 22400 49

Other employment expenses (see Guide T4044) 22500 + 50

Clergy residence deduction (complete Form T1223) 22100 + 61

Other deductions (specify): 23200 + 52

Add lines 35 to 52. 23300 = 53

Line 34 minus line 53 (if negative, enter "0") **Net income before adjustments** 23400 = 54

Social benefits repayment:

Complete the chart for line 23500 using your Federal Worksheet if one or more of the following apply:

- You entered an amount for EI and other benefits on line 11900 and the amount on line 23400 is more than \$76,875
- You entered an amount for OAS pension on line 11300 or net federal supplements paid on line 14600 and the amount on line 23400 is more than \$86,912

If not, enter "0" on line 23500. 23500 = 55

Line 54 minus line 55 (if negative, enter "0") **Net income** 23600 = 56

5006-P-E (23) Page 4 of 8

T1229, PAGE 2

Protected B when completed

Accelerated investment incentive

Add:

Accelerated CDE renounced under a FTS agreement entered into after November 20, 2018

Other Accelerated CDE or Accelerated COGPE (Note 1)

Subtotal C

Deduct:

Total reductions net of additions other than Accelerated CDE / Accelerated COGPE

CCEE / COGPE claimed in 2017 (Note 2)

Current year reduction [Insert Subtotal (3)]

Total reductions D

Total current year additions [Insert Subtotal (2)]

Deduct Accelerated CDE / Accelerated COGPE [Insert Subtotal C]

Additions other than Accelerated CDE

Subtotal E

Total current year reductions less Subtotal E (if negative, enter Zero) [D - E] F

Balance [C - F] G

Rate: × 15% × 5%

Maximum Accelerated Investment Incentive available G × Rate (4)

Accelerated Investment Incentive claimed (Note 3) H

Balance at the end of the year A - B - H

CCDE CCOGPE

Note 1: CDE or COGPE incurred by you after November 20, 2018 that is not renounced to you under a flow-through share agreement and that is not the cost of Canadian resource property acquired by you from a person or partnership with whom you do not deal at arm's length.

Note 2: See amount in B of your 2017 T1229

Note 3: The Accelerated Investment Incentive is only available in the year in which the CDE or COGPE is incurred or renounced to you.

III. Exploration and development expenses (Line 22400 - Exploration and development expenses - Canada.ca)

Canadian exploration and development expenses claimed (Sum of the claims in B and H above)

Foreign resource expenses claimed (attach a schedule that gives the details of the amount claimed) +

Foreign exploration and development expenses claimed (attach a schedule that gives the details of the amount claimed) +

Other expenses (e.g. Crown charges) +

Total exploration and development expenses (enter on line 22400 of your income tax return)

IV. Expenditures qualifying for an investment tax credit (Line 41200 - Investment tax credit - Canada.ca)

	METC	CMETC
Expenditures qualifying for an investment tax credit from Area I		
Deduct: Provincial flow-through share tax credit received or entitled to receive (Allocate the provincial tax credit(s) proportionately according to the federal tax credit(s) being claimed, based on the amount(s) included in the appropriate column(s) under "Expenses qualifying for a provincial tax credit" on the T101 slip or amount(s) provided by a partnership on your T5013 slip or in a letter.)		
Eligible resource expenditures qualifying for an investment tax credit (enter on line 67170 or line 67175, as applicable, of your Form T2038(IND))		
	=	=

For the CEE eligible for the CMETC, you can choose to earn the CMETC (at 30%) or METC (at 15%) but not both. Once you have chosen whether you want to earn the CMETC or the METC on your eligible CEE for the year, you cannot change to the alternate credit at a later date.

V. Depletion allowances (specify) (Line 23200 - Other deductions - Canada.ca)

(enter on line 23200 of your income tax return) =

T1229-E (23) Page 2 of 2

## BOXES 194 & 239: Federal Investment Tax Credit (ITC) And Federal Critical Minerals Exploration Tax Credit (CMETC)

**Boxes 194 and 239** represent your allocation of the amounts eligible for federal mineral exploration tax credits passed onto you, the investor. The federal government allows a **15% non-refundable tax credit** on certain expenditures incurred in the exploration of mineral resources (METC), and a **30% non-refundable tax credit** on certain expenditures in the exploration of critical minerals (CMETC).

These amounts are based on the T101 slips received each year-end by the LP from the resource companies that it invested in during the year. **Box 194 of the T5013 represents the amount eligible for METC and box 239 represents the amount eligible for CMETC.**

These amounts should be entered on **Form T1229** and **Form T2038 (Investment Tax Credits (Individuals))** for calculating the investment tax credits available to reduce your federal tax payable on your T1 tax return.

- i. Enter the amounts from **boxes 194 and 239 to Area I of Form T1229**. These amounts will also flow down and be entered in **Area IV of Form T1229**.
- ii. **Enter the amount of any provincial mineral exploration tax credits** available into Area IV of Form T1229.
- iii. Determine the eligible resource expenditure that qualifies for **METC and CMETC in Area IV of Form T1229** and enter these amounts in **boxes 67170 and box 67175**, respectively, in **Part B of Form T2038**.
- iv. Calculate the METC on **line B in Part B of Form T2038** by multiplying the amount in **box 67170 by 15%**. Calculate the CMETC on **line C in Part B of Form T2038** by multiplying the amount in **box 67175 by 30%**.
- v. Calculate **line E in Part B** by adding the METC and CMETC claimed on lines B and C. **Enter the amount from line E of Part B into line 3 in Part D of Form T2038.**
- vi. Report any **carry-forward balance of METC and CMETC in line 1 of Part D**, if applicable.
- vii. **Determine the amount of Federal tax credits to claim** by completing Part D. You can claim up to the **lesser of line E and line F of Form T2038**. Report this amount in **line 6 of Part F of Form T2038**.
- viii. Report the amount from **line 2 of Part F on line 41200** of your T1 tax return.

**T5013** Canada Revenue Agency / Agence du revenu du Canada

**Statement of Partnership Income** / **État des revenus d'une société de personnes**

Partner code: 002, Country code: 004, Recipient type: TS

Partners' share (%) of partnership: 104, 105, 128, 151, 190, 194, 197, 198, 199, 200

Partner's name and address - Nom et adresse de l'associé

Box - Case Code Amount - Montant

104 190  
105 194  
128 197  
151 198  
199  
200

15013 (21) Protected B when completed - Protégé B une fois rempli

**T1229, PAGE 1** Canada Revenue Agency / Agence du revenu du Canada

**Statement of resource expenses and depletion allowance**

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits (ITC) and to claim your depletion allowance.

**I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)**

Identification number (*)	Canadian exploration expense (CEE)		Canadian development expense (CDE)		Expenses qualifying for an ITC	
	Renunciation	Assistance	Renunciation	Assistance	Mineral exploration tax credit (METC)	Critical mineral exploration tax credit (CMETC)
<b>Total</b>						

Portion of any reduction subject to an interest free period. Enter the total of the amounts reported in box 130 of your T101 or box 198 of your T5013 slips.

**II. Canadian resource expenditure pools**

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pool, as the case may be. In most cases the COGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

**Regular Deduction**

**Add:** Balance at the beginning of the year (1)

Total current year renunciation from Area I  
Other resource expenses (T5013 slips: boxes 173 to 175 and 206)  
Other (specify)

**Total current year addition (2)**

**Deduct:** Total assistance from Area I  
Previous year's claim for federal investment tax credit  
Provincial flow-through share tax credit received or entitled to receive  
Assistance (T5013 slips: boxes 179 to 181)  
Other (specify)

**Total current year deduction (3)**

**Balance available (4)** [(1) + (2) - (3)]

(If the balance is negative for CCEE or CCDE, include the amount on line 13000 of your income tax return; a negative COGPE balance will first reduce your CCDE)

**Maximum deduction rate:** Maximum exploration and development expenses available for deduction A x Rate (4)

Exploitation and development expenses claimed (Enter the amount in 4 or a lesser amount) B

T1229 E (23) (Ce formulaire est disponible en français.) Page 1 of 3

**T2038, PAGE 5** Canada Revenue Agency / Agence du revenu du Canada

**Part B - Calculating the current-year non-refundable ITC**

**Mineral exploration tax credit (METC)**

Total of your flow-through mining expenditures related to mineral exploration tax credit (also referred to as renounced Canadian exploration expenses) from the appropriate line in Part IV of Form T1229, Statement of resource expenses and depletion allowance. 67170 x 0.15 = B

**Critical mineral exploration tax credit (CMETC)**

Total of your flow-through critical mineral mining expenditures related to critical mineral exploration tax credit (also referred to as renounced Canadian exploration expenses) from the appropriate line in Part IV of Form T1229, Statement of resource expenses and depletion allowance. 67175 x 0.30 = C

**Apprenticeship job creation tax credit (AJCTC)**

If your apprentice works for you and also works for a related employer as defined under subsection 251(2) of the Act, all related employers have to agree in writing that you are the only employer who will be claiming the apprenticeship job creation tax credit for this tax year for each apprentice whose contract number, social insurance number (SIN), or name appears below.

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory of Canada, under an apprenticeship program designed to certify or license individuals in the trade. If there is no contract number, enter the SIN or the name of the eligible apprentice. Then, enter the name of the eligible trade and the eligible salary and wages payable in the year in respect of employment after May 1, 2006. The credit is 10% of the total of the amounts in Table 1, column 3. Attach a note if more space is needed.

**Table 1 - Calculation of total Apprenticeship job creation tax credit**

1	2	3
Contract number (SIN or name of apprentice)	Name of eligible trade	The lesser of eligible salary and wages payable in the year or \$20,000
1		
2		
3		

Total apprenticeship job creation tax credit (Total of amounts in column 3 plus applicable amount from box 40\* of your T3 slip) 67180 x 0.10 = D

Total current-year non-refundable tax credits (add amounts B, C and D) Enter amount E at amount 3 in Part D

\* Net of any government or non-government assistance received or to be received in respect of eligible salary and wages.  
\* Enter the amount from box 40 of your T3 slip as applicable, based on the code in box 43 in Guide T4013, T3 Trust Guide, and the instructions provided in the statement by the trust.

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**T1229, PAGE 2** Canada Revenue Agency / Agence du revenu du Canada

**Accelerated investment incentive**

**Add:** Accelerated CDE renounced under a FTS agreement entered into after November 20, 2018  
Other Accelerated CDE or Accelerated COGPE (Note 1)

**Deduct:** Total reductions net of additions other than Accelerated CDE / Accelerated COGPE  
CDE / COGPE claimed in 2017 (Note 2)  
Current year reduction [Insert Subtotal (3)]  
Total reductions

Total current year additions [Insert Subtotal (2)]  
Deduct Accelerated CDE / Accelerated COGPE [Insert Subtotal C]  
Additions other than Accelerated CDE  
Subtotal

Total current year reductions less Subtotal E (if negative, enter Zero) [D - E]

**Balance (G)** [C - F]

**Rate:** Maximum Accelerated Investment Incentive available G x Rate (4)

Accelerated Investment Incentive claimed (Note 3) H

**Balance at the end of the year (A-B-H)**

Note 1: CDE or COGPE incurred by you after November 20, 2018 that is not renounced to you under a flow-through share agreement and that is not the cost of Canadian resource property acquired by you from a person or partnership with whom you do not deal at arm's length.  
Note 2: See amount in B of your 2017 T1229.  
Note 3: The Accelerated Investment Incentive is only available in the year in which the CDE or COGPE is incurred or renounced to you.

**III. Exploration and development expenses (Line 22400 - Exploration and development expenses - Canada)**

Canadian exploration and development expenses claimed (Sum of the claims in B and H above)  
Foreign resource expenses claimed (attach a schedule that gives the details of the amount claimed)  
Foreign exploration and development expenses claimed (attach a schedule that gives the details of the amount claimed)  
Other expenses (e.g. Crown charges)  
Total exploration and development expenses (enter on line 22400 of your income tax return)

**IV. Expenditures qualifying for an investment tax credit (Line 41200 - Investment tax credit - Canada)**

	METC	CMETC
Expenditures qualifying for an investment tax credit from Area I		
Deduct: Provincial flow-through share tax credit received or entitled to receive (Allocate the provincial tax credit(s) proportionately according to the federal tax credit(s) being claimed, based on the amount(s) included in the appropriate column(s) under "Expenses qualifying for a provincial tax credit" on the T101 slip or amount(s) provided by a partnership on your T5013 slip or in a letter.)		
Eligible resource expenditures qualifying for an investment tax credit (enter on line 61420 or line 61475, as applicable, of your Form T2038(IND))		

For the CEE eligible for the CMETC, you can choose to earn the CMETC (at 30%) or METC (at 15%) but not both. Once you have chosen whether you want to earn the CMETC or the METC on your eligible CEE for the year, you cannot change to the alternate credit at a later date.

**V. Depletion allowances (specify) (Line 23200 - Other deductions - Canada)**

(enter on line 23200 of your income tax return)

T1229 E (23) Page 2 of 2

"This amount will be transferred to Part D, Box 3 on page 7 of the T2038. Please refer to the next page for details."

T2038, PAGE 5 (Refer to previous page)

credit (Total of amounts in box 40 of your T3 slip) ..... 67480 x 0.10 = ..... D  
 tax credits (add amounts B, C and D) ..... E  
 amount assistance received or to be received in respect of eligible carryover wages  
 T3 slip as applicable, based on the code in box 43 in Guide T4013, T3 Trust Guide, and sent by the trust.

T2038, PAGE 7

**Part D – Calculating an allowable claim** Protected B when completed

ITC opening balance and carry forward from prior years (net of expired amounts) ..... 1  
 Current-year refundable tax credit (amount A in Part A) ..... 2  
 Current-year non-refundable tax credit (amount E in Part B) ..... 3  
**Subtotal (add amounts 2 and 3)** ..... 4  
 Amount 1 plus amount 4 ..... 5  
 Adjustment for a graduated rate estate, enter the amount of ITC allocated to beneficiaries from box 40 of your T3 slip ..... 6  
**Total available investment tax credit (amount 5 minus amount 6)** ..... F  
 Federal tax (amount from line 40600 of your income tax and benefit return) ..... 7  
 Federal political contribution tax credit (amount from line 41000 of your income tax and benefit return) ..... 8  
**Subtotal (amount 7 minus amount 8, if negative, enter "0")** ..... 9  
 Labour-sponsored funds tax credit (amount from line 41400 of your income tax and benefit return) ..... 10  
**Subtotal (amount 9 minus amount 10, if negative, enter "0")** ..... G  
 Enter the lesser of amount F or G ..... H  
 If you have to complete Form T691, Alternative Minimum Tax and the amount you calculate on line 98 of Form T691 is greater than "0", continue at amount 11.  
 If alternative minimum tax (AMT) does not apply to you, continue at amount 15.  
 Enter amount G ..... 11  
 Federal foreign tax credit (amount from line 40500 of your income tax and benefit return) ..... 12  
**Subtotal (add amounts 11 and 12)** ..... 13  
 The minimum amount from line 61 of Form T691 ..... 14  
**Subtotal (amount 13 minus amount 14, if negative, enter "0")** ..... I  
 Enter the lesser of amount F or I ..... J  
**Enter your claim on this line:**  
 You can claim an ITC up to, but not more than H or J, whichever applies ..... 15  
 Enter amount 15 on line 41200 of your income tax and benefit return, or on line 26 of Schedule 11, Federal Income Tax (T3 for Trusts).

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T2038, PAGE 9

**Part E – Calculating a carryback and refund of an ITC (continued)** Protected B when completed

**ITC available for refund**  
 Complete this section to determine the balance of credit available for refund.  
 Current year refundable credit (amount A in Part A) ..... 7  
 Adjustment (amount 6 in Part D) ..... 8  
**Total current-year refundable credit available (amount 7 minus amount 8)** ..... 9  
 Current-year credit claim  
 Amount 15 from Part D ..... 10  
 ITC opening balance and carry-forward from prior years (amount 1 in Part D) ..... 11  
**Subtotal (amount 10 minus amount 11)** ..... 12  
**Total credit designated for carryback (amount L in Part E)** ..... 13  
**Subtotal (amount 12 plus amount 13)** ..... 14  
 Current-year non-refundable tax credit (Amount E in Part B) ..... 15  
**Total (amount 14 minus amount 15, if negative, enter "0")** ..... 16  
**Total credit available for refund (amount 9 minus amount 16)** ..... M  
**Calculating an ITC refund**  
 Complete this section to calculate a refund of ITC that you earned in the current year. You must deduct any amounts you claim as a refund when you calculate the balance to carry forward to tax years that follow.  
 Amount you designate as a refund of ITC (cannot be more than amount M) ..... 17  
 The refundable rate ..... 0.40 18  
**Refund of ITC (multiply amount 17 by amount 18)** ..... N  
 Enter amount N on line 45400 of your income tax and benefit return or on line 88 of a Form T3RET, T3 Trust Income Tax and Information Return.

**Part F – Carryforward**  
 Total ITC available (amount F in Part D) ..... 1  
 Current-year non-refundable tax credit claimed in the year (amount 15 in Part D) ..... 2  
**Total credit designated for carryback in the year (amount L in Part E)** ..... 3  
 Current-year ITC refund (amount N in Part E) ..... 4  
**Subtotal (add amounts 2, 3 and 4)** ..... 5  
**Total available amount and carryforward to subsequent tax year (amount 1 minus amount 5)** ..... 6

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on information about Programs and Information Holdings at [canada.ca/cra-information-about-programs](http://canada.ca/cra-information-about-programs).

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T1, PAGE 7

**Part C – Net federal tax** Protected B when completed

Enter the amount from line 75 ..... 118  
 Federal tax on split income (TOSI) (complete Form T1206) ..... 40424 + ..... 119  
 Line 118 plus line 119 ..... 40400 = ..... 120  
 Amount from line 35000 ..... 121  
 Federal dividend tax credit (use Federal Worksheet) ..... 40425 + ..... 122  
 Minimum tax carryover (complete Form T691) ..... 40427 + ..... 123  
 Add lines 121 to 123 ..... = ..... 124  
 Line 120 minus line 124 (if negative, enter "0") ..... Basic federal tax 42900 = ..... 125  
 Federal surtax on income earned outside Canada (complete Form T2203) ..... + ..... 126  
 Line 125 plus line 126 ..... = ..... 127  
 Federal foreign tax credit (complete Form T2209) ..... 40500 = ..... 128  
 Line 127 minus line 128 ..... = ..... 129  
 Recapture of investment tax credit (complete Form T2038(ND)) ..... + ..... 130  
 Line 129 plus line 130 ..... = ..... 131  
 Federal logging tax credit ..... = ..... 132  
 Line 131 minus line 132 (if negative, enter "0") ..... Federal tax 40600 = ..... 133  
 Federal political contribution tax credit (use Federal Worksheet)  
 Total federal political contributions (attach receipts) ..... 40900 ..... -134  
 Investment tax credit (complete Form T2038(ND)) ..... 41200 ..... -135  
 Labour-sponsored funds tax credit  
 Net cost of shares of a provincially registered fund ..... 41300 Allowable credit 41400 + ..... -136  
 Add lines 134 to 136 ..... 41800 = ..... 137  
 Line 133 minus line 137 (if negative, enter "0") ..... 41700 = ..... 138  
 Advanced Canada workers benefit (ACWB) (complete Schedule 6) ..... 41500 + ..... 139  
 Special taxes ..... 41800 + ..... 140  
 Add lines 138 to 140 ..... Net federal tax 42000 = ..... 141

**Step 6 – Refund or balance owing**

Amount from line 42000 ..... 142  
 CPP contributions payable on self-employment income and other earnings (complete Schedule 6 or Form RC381, whichever applies) ..... 42100 + ..... 143  
 Employment insurance premiums payable on self-employment and other eligible earnings (complete Schedule 13) ..... 42120 + ..... 144  
 Social benefits repayment (amount from line 23500) ..... 42200 + ..... 145  
**Provincial or territorial tax** (complete and attach your provincial or territorial Form 428, even if the result is "0") ..... 42800 + ..... 146  
 Add lines 142 to 146 ..... Total payable 43500 = ..... 147

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viii.

# PROVINCIAL MINERAL EXPLORATION TAX CREDITS

Residents of BC, Saskatchewan, Manitoba, and Ontario can claim additional tax credits on Flow-Through investments when calculating their provincial taxes. These credits are in addition to the existing deduction of eligible exploration expenditures from the federal portion of an investor's taxes.

The effect of these incentives varies depending on which province the investor resides and the province the work is performed during the year. For example, if an Alberta based company incurs certain eligible costs in Ontario, an Ontario resident investor may claim the Ontario tax credits, not the Alberta resident investor, even though the company does not reside in Ontario.

**Boxes 197, 198, 199, 200, 241, 242, 243, and 244** represent the provincial mineral exploration tax credits associated with Flow-Through share investments generated by certain expenses incurred in the exploration or development of resources in a province that allows such credits. These amounts are based on the T101 slips received each year-end by the LP from the companies that it invested in.

## BOX 197 & 241: Claiming The British Columbia Mining Flow-Through Share Tax Credit – For British Columbia Filers Only

- i. Report the sum of the amount from **boxes 197 and 241** from the **T5013** on **line 1, Part 1 of Form T1231 - British Columbia Mining Flow-Through Share Tax Credit**.
- ii. Calculate **line 3 of Form T1231** by multiplying **line 1** by **20%**.
- iii. Enter the amount from **line 9 of Form T1231** in **box 68810 of Form BC428 - British Columbia Tax**.

**T5013**

Canada Revenue Agency / Agence des Revenus du Canada

Statement of Partnership Income / État des revenus d'une société de personnes

Partners' names and address - Nom et adresse de l'associé

104	190
105	194
128	197
151	198
199	199
200	200
239	
241	
242	
243	
244	

T5013 (21) Protected B when completed - Protégé B une fois rempli

**T1231**

BRITISH COLUMBIA

British Columbia Mining Flow-Through Share Tax Credit

Protected B when completed 2025

Complete this form to calculate your British Columbia mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received a Form T101, Statement of Resource Expenses, with an amount in box 141 or 151 (or both), or a Form T5013, Statement of Partnership Income, with an amount in box 197 and box 241.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement. The expenditures must have been incurred, or deemed by subsection 66(12.86) of the federal Income Tax Act to have been incurred, before January 1, 2024.

The credits you claimed in the year are used to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward for 10 years or carried back for three years.

You must claim your BC MFTS tax credit no later than 12 months after your tax-filing due date for the tax year for which you received a T101 or T5013 slip.

If you are filing a paper return, attach this form and your T101 or T5013 slips.

**Part 1 - BC flow-through mining expenditures eligible for the credit**

Enter the total of all eligible expenditures from boxes 141 and 151 of your T101 slips, and from boxes 197 and box 241 of your T5013 slips.

Line 1 multiplied by the percentage from line 2

Tax credit rate  $\times 20\%$

Current-year credit available  $\$1900$

**Part 2 - BC MFTS tax credit claim for 2025**

Enter the amount from line 3

Line 4 plus line 5

Enter the amount from line 89 of your Form BC428, British Columbia Tax (if you have to pay tax to more than one jurisdiction, enter the amount from line 50 of Form BC428MJ in Part 4 of your Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.)

Enter whichever is less, amount from line 6 or line 7

Enter the credit you are claiming for 2025 (cannot be more than line 8).

Enter this amount on line 68810 of your Form BC428 or Form BC428MJ in Part 4 of your Form T2203, whichever applies.

Current-year claim

T1231 E (23) (Ce formulaire est disponible en français.) Page 1 of 2 Canada

**BC428**

British Columbia tax

Protected B when completed

Part C - British Columbia tax

British Columbia tax on taxable income from line 8 or 15

British Columbia tax on split income (complete Form T1206)  $\$110$

Line 83 plus line 82

British Columbia non-refundable tax credits from line 60

British Columbia dividend tax credit (use Worksheet BC428)  $\$150$

British Columbia minimum tax carryover: Amount from line 64 of your return  $\times 33.7\% = \$550$

Add lines 84 to 86

Line 83 minus line 87 (if negative, enter '0')

British Columbia additional tax for minimum tax purposes: Amount from line 118 of Form T6891  $\times 33.7\%$

Line 88 plus line 89

Provincial foreign tax credit (complete Form T2036)

Line 70 minus line 71 (if negative, enter '0')

British Columbia tax reduction

If your net income from line 23000 of your return is \$37,814 or more, enter '0' on line 79 and continue on line 80. If it is less than \$37,814, complete the following calculation:

Basic reduction Claim \$421

Enter your net income from line 23000 of your return

Line 73 minus line 74

Base amount  $\times 3.92\% = 76$

Line 74 minus line 75 (if negative, enter '0')

Applicable rate  $\times 3.92\%$

Line 76 multiplied by the percentage from line 77

Line 73 minus line 78

British Columbia tax reduction

Line 72 minus line 79 (if negative, enter '0')

British Columbia logging tax credit from Form FIN 5428 or Form FIN 542P

Line 80 minus line 81 (if negative, enter '0')

British Columbia political contributions made in 2025

British Columbia political contribution tax credit (use Worksheet BC428) (maximum \$500)

Line 82 minus line 84 (if negative, enter '0')

British Columbia employee share ownership plan tax credit from Certificate EVOIC 20

British Columbia employee venture capital corporation tax credit from Certificate EVOIC 20

Total ESOP and EVOIC credits:  $\$470$

Line 85 plus line 86

Line 85 minus line 88 (if negative, enter '0')

British Columbia mining flow-through share tax credit (complete Form T1231)

Line 89 minus line 90 (if negative, enter '0')

Enter this amount on line 42800 of your return.

British Columbia tax

See the privacy notice on your return.

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# BOX 198 & 242: Claiming The Saskatchewan Mineral Exploration Tax Credit - For Saskatchewan Filers Only

- i. Enter the sum of the amounts of **boxes 198 and 242 of the T5013 on line 2 of Form T1279** - Saskatchewan Mineral Exploration Tax Credit
- ii. Calculate **line 3 of Form T1279** by multiplying line 2 by 30%.
- iii. Enter the amount from **line 7 of Form T1279** on **line 78 of Form SK428** - Saskatchewan Tax Credits.

**T5013**

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

Statement of Partnership Income / État des revenus d'une société de personnes

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes

Box - Case	Code	Amount - Montant	Box - Case	Code	Amount - Montant
104			190		
105			194		
128			197		
151			198		
			199		
			200		

Partner's name and address - Nom et adresse de l'associé

Box - Case Code Other information - Autres renseignements

239

241

242

243

244

Protected B when completed - Protégé B une fois rempli

**T1279**

Saskatchewan

Saskatchewan Mineral Exploration Tax Credit

Protected B when completed 2025

Complete this form to calculate your Saskatchewan mineral exploration tax credit. You can claim this credit if you received a Form T101, Statement of Resource Expenses, from a mining corporation, with an amount in box 143 or 153 (or both), or a Form T5013, Statement of Partnership Income, received as a member of a partnership, with an amount in box 198 or 242 (or both).

The credits you earned in the year are used to reduce your Saskatchewan tax payable for that year. Any unused amounts can be carried forward for 10 years or carried back for 3 years.

If you are filing a paper return, attach this form and your T101 or T5013 slips.

**Part 1 - Saskatchewan mineral exploration tax credit for 2025**

Enter the unused Saskatchewan mineral exploration tax credit amount from your 2024 notice of assessment or reassessment.

Enter the total of all eligible amounts from boxes 143 and 153 of your T101 slips and from boxes 198 and 242 of your T5013 slips.

Line 1 plus line 2 = **3300**

Line 2 multiplied by the percentage from line 3 = **990**

Current year credit available = **3300**

Line 4 plus line 5 = **4290**

Total credit available = **4290**

Enter the amount from line 77 of Form SK428, Saskatchewan Tax. (If you have to pay tax to more than one jurisdiction, enter the amount from line 40 of Form SK428MJ in Part 4 of your Form T203, Provincial and Territorial Taxes for Multiple Jurisdictions.)

Enter whichever is less: (amount from line 5 or line 6)

Enter this amount on line 78 of your Form SK428 or line 41 of your Form SK428MJ in Part 4 of your Form T203, whichever applies.

Current year claim = **4290**

**Part 2 - Unused credit available**

Complete this part if the amount of your current-year claim (line 7) is less than the total credit available (line 5).

Amount from line 5 = **4290**

Amount from line 7 = **4290**

Line 8 minus line 9 = **0**

Total unused credit available = **0**

**Carryback to previous years**

Enter on line 11 any part of the amount from line 10 that you want to carry back to 2024 to reduce your Saskatchewan tax. Enter on line 12 any amount that you want to carry back to 2023 and, on line 13, any amount that you want to carry back to 2022.

Enter the amount you want to carry back to 2024 = **0**

Enter the amount you want to carry back to 2023 = **0**

Enter the amount you want to carry back to 2022 = **0**

**Certification**

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_ Year Month Day \_\_\_\_\_

See the privacy notice on your return.

**SK428**

Protected B when completed

Saskatchewan tax on taxable income from line 8 = **57**

Saskatchewan farm and small business capital gains tax credit (complete Form T1237) = **58**

Line 57 minus line 58 = **59**

Saskatchewan tax on split income (complete Form T1206) = **60**

Line 59 plus line 60 = **61**

Saskatchewan non-refundable tax credits from line 56 = **62**

Saskatchewan dividend tax credit (use Worksheet SK428) = **63**

Saskatchewan minimum tax carryover:

Amount from line 40427 of your return x 50% = **64**

Add lines 62 to 64 = **65**

Line 61 minus line 65 (if negative, enter "0") = **66**

Saskatchewan additional tax for minimum tax purposes:

Form T691: line 111 minus line 112 x 50% = **67**

Line 66 plus line 67 = **68**

Provincial foreign tax credit (complete Form T2036) = **69**

Line 68 minus line 69 (if negative, enter "0") = **70**

Saskatchewan political contributions made in 2025 = **71**

Saskatchewan political contribution tax credit (use Worksheet SK428) (maximum \$650) = **72**

Line 70 minus line 72 (if negative, enter "0") = **73**

Labour-sponsored venture capital tax credit:

For investments in venture capital corporations registered in Saskatchewan: Enter your tax credit from Slip T2C (Sask.) (maximum \$875) = **74**

For investments in venture capital corporations registered federally: Enter your tax credit from Slip T2C (Sask.) (maximum \$875) = **75**

Line 74 plus line 75 (maximum \$875) = **76**

Line 73 minus line 76 (if negative, enter "0") = **77**

Saskatchewan mineral exploration tax credit (complete Form T1279) = **78**

Line 77 minus line 78 (if negative, enter "0") = **79**

Saskatchewan graduate tuition tax credit (complete Form RC-360) = **80**

Line 79 minus line 80 (if negative, enter "0") = **81**

Enter this amount on line 42800 of your return. Saskatchewan tax = **81**

**Details of dependent children born in 2005 or later (if you need more space, attach an additional page)**

Child's name	Relationship to you	Date of birth (Year Month Day)	Social insurance number (if available)

See the privacy notice on your return.

5008-C-E (20) Page 3 of 3

# BOX 199 & 243: Claiming The Manitoba Mineral Exploration Tax Credit - For Manitoba Filers Only

- i. Enter the sum of the amounts of **boxes 199 and 243 of the T5013 on line 2, Part 1 of Form T1241 - Manitoba Mineral Exploration Tax Credit**
- ii. Calculate **line 4 of Form T1241** by multiplying line 2 by 30%.
- iii. Enter the amount from **line 8 of Form T1241** in **box 60920 of Form MB428 - Manitoba Tax**.

**T5013**

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

Statement of Partnership Income / État des revenus d'une société de personnes

Partner's name and address - Nom et adresse du déclarant

Partner's identification number (TS characteristic) / Numéro de compte de la société de personnes (TS caractéristique)

Partner's share (%) of partnership / Part de l'intérêt (%) dans la société de personnes

Box - Case	Code	Amount - Montant	Box - Case	Code	Amount - Montant
104		190	190		190
105		194	194		194
128		197	197		197
151		198	198		198
		199	199		199
		200	200		200
		239	239		239
		241	241		241
		242	242		242
		243	243		243
		244	244		244

TS013 (21) Protected B when completed - Protégé B une fois rempli

**T1241**

Manitoba

Manitoba Mineral Exploration Tax Credit

Protected B when completed 2025

Complete this form to calculate your Manitoba mineral exploration tax credit. You can claim this credit if you received a Form T101, Statement of Resource Expenses, from a mining corporation, with an amount in box 144 or 154 (or both), or a Form T5013, Statement of Partnership Income, received as a member of a partnership, with an amount in box 199 or 243 (or both). The credits you earned in the year are used to reduce your Manitoba tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years. If you are filing a paper return, attach this form and your T101 or T5013 slips.

**Part 1 - Manitoba mineral exploration tax credit for 2025**

Enter the unused Manitoba mineral exploration tax credit amount from your 2024 notice of assessment or reassessment.

Line 1:  1

Enter the total of eligible amounts from boxes 144 and 154 of your T101 slips and from boxes 199 and 243 of your T5013 slips.  2

Tax credit rate  3

Line 2 multiplied by the percentage from line 3:  $388 \times 30\% = 116.4$  4

Line 1 plus line 4:  $0 + 116.4 = 116.4$  5

Total credit available  5

Enter the amount from line 80 of Form MB428, Manitoba Tax. (If you have to pay tax to more than one jurisdiction, enter the amount from line 42 of Form MB428MJ in Part 4 of your Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.)

Enter whichever is less: amount from line 5 or line 6.  7

Enter the credit you are claiming for 2025 (cannot be more than line 7). Enter this amount on line 60920 of your Form MB428 or Form MB428MJ in Part 4 of your Form T2203, whichever applies.  8

Current-year claim  8

**Part 2 - Unused credit available**

Complete this part if the amount of your current-year claim (line 8) is less than the total credit available (line 5).

Amount from line 5:  9

Amount from line 8:  10

Line 9 minus line 10:  $116.4 - 116.4 = 0$  11

Total unused credit available  11

**Carryback to previous years**

The carry-back provisions allow you to apply unused credits against your Manitoba tax for the three previous years. The credit you apply cannot be more than your Manitoba tax for that year. If you want to claim a carryback to your 2024, 2023, or 2022 return(s), send an adjustment request to the Canada Revenue Agency. Note: Wait until you receive your 2025 notice of assessment before making an adjustment request to your 2024, 2023, or 2022 return(s).

**Certification**

I certify that the information given on this form is correct and complete.

Signature: \_\_\_\_\_ Date: Year Month Day

See the privacy notice on your return.

T1241 E (23)

**MB428**

Part C - Manitoba tax

Protected B when completed

Manitoba tax on taxable income from line 8:  58

Manitoba tax on split income (complete Form T1206):  + 59

Line 58 plus line 59:  $58 + 61510 = 61568$  60

Manitoba non-refundable tax credits from line 57:  61

Manitoba dividend tax credit (use Worksheet MB428):  + 62

Manitoba minimum tax carryover: Amount from line 40427 of your return  $\times 50\% = 61540$  + 63

Add lines 61 to 63:  $61 + 61520 + 61540 = 123661$  64

Line 60 minus line 64 (if negative, enter "0"):  $61568 - 123661 = -62093$  65

Manitoba additional tax for minimum tax purposes: Form T691: line 111 minus line 112  $\times 50\% =$  + 66

Line 65 plus line 66:  $-62093 +$  67

Manitoba political contributions made in 2025:  68

Manitoba political contribution tax credit (use Worksheet MB428) (maximum \$1,000):  $-$  69

Line 67 minus line 69 (if negative, enter "0"):  $-$  70

Enter your labour-sponsored funds tax credit from Slip T2C (MAN.):  71

Line 70 minus line 71 (if negative, enter "0"):  $-$  72

Provincial foreign tax credit (complete Form T2036):  $-$  73

Line 72 minus line 73 (if negative, enter "0"):  $-$  74

Manitoba community enterprise development tax credit (complete Form T1256):  - 75

Line 74 minus line 75 (if negative, enter "0"):  $-$  76

Manitoba small business venture capital tax credit for individuals (complete Form T1256-1) (maximum \$120,000):  - 77

Line 76 minus line 77 (if negative, enter "0"):  $-$  78

Manitoba employee share purchase tax credit (complete Form T1256-2):  - 79

Line 78 minus line 79 (if negative, enter "0"):  $-$  80

Manitoba mineral exploration tax credit (complete Form T1241):  + 81

Line 80 minus line 81 (if negative, enter "0"):  $-$  82

Enter this amount on line 42800 of your return. **Manitoba tax**  82

See the privacy notice on your return.

5007-C-E (23) Page 3 of 3

# BOX 200 & 244: Claiming The Ontario Focused Flow-Through Share Tax Credit - For Ontario Filers Only

- i. Enter the sum of the amounts of **boxes 200 and 244 of the T5013 on line 1 of Form T1221 - Ontario Focused Flow-Through Share Resource Expenses (Individuals).**
- ii. Enter the amount from **line 4 of Form T1221 in box 62330 of Form ON479 - Ontario Credits.**
- iii. Calculate **line 18 on Form ON479 by multiplying the amount in box 62330 by 5%**

**T5013**

Canada Revenue Agency / Agence du revenu du Canada

Statement of Partnership Income / État des revenus d'une société de personnes

Partner's name and address - Nom et adresse de l'associé

Box	Code	Amount - Montant	Box	Code	Amount - Montant
104			190		
105			194		
128			197		
151			198		
			199		
			200		

Partner's name and address - Nom et adresse de l'associé

Box	Code	Amount - Montant	Box	Code	Amount - Montant
239					
241					
242					
243					
244					

**T1221**

Ontario Focused Flow-Through Share Resource Expenses (Individuals)

Protected B when completed

Complete this form if you are claiming an Ontario focused flow-through share tax credit on your Form ON479, Ontario Credits. You must be a resident of Ontario on the last day of the taxation year to claim this credit.

Any credit claimed in a tax year will reduce the balance of your Cumulative Canadian Exploration Expense (CCEE) pool in the year following the credit claim. If the pool balance is negative after this deduction, the negative amount must be reported as income on line 13000 of your return.

If you are filing a paper return, attach a copy of this form to your return as well as the credit certification documents (Form T101, Statement of Resource Expenses, or Form T5013, Statement of Partnership Income) that you received from a mining exploration corporation that incurred qualifying expenses in Ontario.

Name: \_\_\_\_\_ Social insurance number (SIN): \_\_\_\_\_  
 Address: \_\_\_\_\_ Tax year: \_\_\_\_\_

Use a separate line to enter the identification number for each corporation (not applicable for T5013 slips) and the amounts from boxes 145 and 155 of your T101 slips or boxes 200 and 244 of your T5013 slips. If you need more space, attach a separate list and enter only your total on line 4.

Identification number	Enter the amount of qualifying expenses	
1	+	2
2	+	3
3	+	4

Add lines 1 to 3. Enter this amount on line 63220 of your Form ON479, Ontario Credits.

Ontario focused flow-through share tax credit: **63220**

See the privacy notice on your return.

T1221 (E (23)) (Ce formulaire est disponible en français.)

**ON479**

Ontario Focused Flow-Through Share Resource Expenses (Individuals)

Protected B when completed

Complete this form if you are claiming an Ontario focused flow-through share tax credit on your Form ON479, Ontario Credits. You must be a resident of Ontario on the last day of the taxation year to claim this credit.

Any credit claimed in a tax year will reduce the balance of your Cumulative Canadian Exploration Expense (CCEE) pool in the year following the credit claim. If the pool balance is negative after this deduction, the negative amount must be reported as income on line 13000 of your return.

If you are filing a paper return, attach a copy of this form to your return as well as the credit certification documents (Form T101, Statement of Resource Expenses, or Form T5013, Statement of Partnership Income) that you received from a mining exploration corporation that incurred qualifying expenses in Ontario.

Name: \_\_\_\_\_ Social insurance number (SIN): \_\_\_\_\_  
 Address: \_\_\_\_\_ Tax year: \_\_\_\_\_

Use a separate line to enter the identification number for each corporation (not applicable for T5013 slips) and the amounts from box 145 and 155 of your T101 slips or box 200 and 244 of your T5013 slips. If you need more space, attach a separate list and enter only your total on line 4.

Identification number	Enter the amount of qualifying expenses	
1	+	1
2	+	2
3	+	3

Add lines 1 to 3. Enter this amount on line 63220 of your Form ON479, Ontario Credits.

See the privacy notice on your return.

T1221 (E (23))

Amount from line 14 of the previous page: \_\_\_\_\_

Ontario political contribution tax credit

Ontario political contributions made in 2025: **63110**

Enter \$1,552 if your total contributions are \$3,631 or more. (maximum \$1,552)

Ontario focused flow-through share tax credit

Enter your total expenses from your Form T1221: **63220** × 5% = **3161**

Ontario co-operative education tax credit

Number of eligible work placements your business or partnership is claiming under the Ontario co-operative education tax credit program: **63260**

Are you claiming this credit as a member of a partnership? **63265** 1  Yes 2  No

If yes, enter your nine-digit business number: **63270**

If the total salaries and wages paid in the previous tax year were:

- **\$600,000 or more**, enter 25% of the total eligible expenditures for all students on line 19
- **\$400,000 or less**, enter 30% of the total eligible expenditures for all students on line 19
- **more than \$400,000 but less than \$600,000**, use Worksheet ON479 to calculate the amount to enter on line 19

Enter the total amount claimed for all qualifying work placements. (maximum \$3,000 per student) **63300** + **3161** = **66461**

Add lines 15, 17, 18 and 19.

Ontario credits: **66461**

Enter the amount from line 20 on line 47900 of your return.

See the privacy notice on your return.

5006-TC-E (23) Page 2 of 2

# KEY BOXES ON FORM RELEVÉ 15 (RL-15)

## BOX 1: Net Canadian and Foreign Business Income (Loss)

Box 1 represents your allocation of the LP income or loss. It should be entered in box 29 of Schedule L - Net Business Income

- Enter the sum of the amounts of **boxes 200 and 244 of the T5013 on line 1 of Form T1221 - Ontario Focused Flow-Through Share Resource Expenses (Individuals).**
- Enter the amount from **line 4 of Form T1221 in box 62330 of Form ON479 - Ontario Credits.**
- Calculate **line 18 on Form ON479** by multiplying the amount in box 62330 by 5%

**RELEVÉ 15**  
Montants attribués aux membres d'une société de personnes

Forme de l'entité: **2 0** (Entreprise à responsabilité limitée)

Année: **2025** | Code de la société: **00000000000000000000** | No de dossier relatif au dossier: **00000000000000000000**

Montants attribués aux membres d'une société de personnes

1 - Revenu net (ou perte nette) d'entreprise (revenu ou perte nette d'entreprise)	2 - Revenu net (ou perte nette) d'entreprise de nature étrangère	3 - Revenu net (ou perte nette) de sociétés (revenu ou perte nette d'entreprise)	4 - Revenu net (ou perte nette) de sociétés (revenu ou perte nette d'entreprise)	5 - Amortissement	6a - Montant net des dividendes déductibles
7 - Revenu net (ou perte nette) d'entreprise de nature étrangère	8 - Revenu net (ou perte nette) d'entreprise de nature étrangère	9 - Revenu net (ou perte nette) d'entreprise de nature étrangère	10 - Revenu net (ou perte nette) d'entreprise de nature étrangère	11 - Provisions relatives aux modifications actives	6b - Montant net des dividendes déductibles
12 - Sans (ou avec) un capital qui n'est pas en circulation	13 - Parts à l'égalité d'un placement dans une entreprise	14 - Parts à l'égalité d'un placement dans une entreprise	15 - Parts à l'égalité d'un placement dans une entreprise	12a - Frais financiers et frais d'intérêt à la source	16 - Impôt du Québec versé à la source
17 - Impôt étranger payé sur les revenus liés à une entreprise	18 - Impôt étranger payé sur les revenus liés à une entreprise	19 - Frais de représentation	20 - Autres dons	21a - Cédés d'impôt à l'investissement - Frais amortissables	21b - Cédés d'impôt à l'investissement - Autres biens
24a - Capital versé - Part de la société membre dans la société	24b - Capital versé - Part de la société membre dans la société	24c - Capital versé - Part de la société membre dans la société	24d - Capital versé - Part de la société membre dans la société	22 - Parts comme membre à responsabilité limitée	23 - Parts comme membre à responsabilité limitée
25 - Parts de mise en valeur au Canada	26 - Parts de mise en valeur au Canada	27 - Parts de mise en valeur au Canada	28 - Parts de mise en valeur au Canada	24 - Frais d'exploitation au Canada	25 - Frais d'exploitation au Canada
29 - Nombre d'heures pour les heures imposables (28 à 32 et 34 à 36)	30 - Nombre d'heures pour les heures imposables (28 à 32 et 34 à 36)	31 - Nombre d'heures pour les heures imposables (28 à 32 et 34 à 36)	32 - Nombre d'heures pour les heures imposables (28 à 32 et 34 à 36)	33 - Frais d'exploitation de surface, immobilière ou gérée au Québec	34 - Frais d'exploitation dans le Nord québécois
35 - Cédés de société de personnes	36 - Cédés de société de personnes	37 - Cédés de société de personnes	38 - Cédés de société de personnes	39 - Nombre d'heures déduites par l'employeur	40 - Cédés d'impôt pour dividendes
41 - Cédés de société de personnes	42 - Cédés de société de personnes	43 - Cédés de société de personnes	44 - Cédés de société de personnes	45 - Frais relatifs à des ressources étrangères	46 - Frais relatifs à des ressources étrangères

**Abril fiscal**  
Description et code de la principale activité commerciale concernant l'abril fiscal:  
Le numéro d'identification attribué à cet abril fiscal doit être indiqué sur le formulaire État des pertes, des déductions et des crédits d'impôt relatif à un abril fiscal (TP-1079).  
Il est confondu avec le droit de l'investisseur aux avantages fiscaux découlant de cet abril fiscal.

Relevé officiel - Revenu Québec  
Formulaire prescrit

**SCHEDULE-N**  
REVENU QUÉBEC  
Adjustment of Investment Expenses

TP-1, D-N-V (2025-12) | SCHEDULE N

**A Investment expenses**  
Loss from a partnership of which you were a specified member (included on line 29 of Schedule L or article 436 of your return)

10 - Carrying charges and interest expenses (line 231 of your return)	12 - Deduction for exploration and development expenses (see line 260 in the guide)	14 - Other expenses incurred to earn property income (see line 260 in the guide)	16 - Add lines 10 through 16	18
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**B Investment income**  
Dividends from taxable Canadian corporations (line 128 of your return) and other investment income (line 135 of your return)

20 - Interest and other investment income (line 135 of your return)	22 - Income from a partnership of which you were a specified member (included on line 29 of Schedule L or on line 135 of your return)	24 - Income accrued under a life insurance policy (see 2-3 slip box 7)	28 - Recovery of resource deductions (see line 154, point 11, in the guide) multiplied by 50%	30 - Ordinary annuities, RL-2 slip, box 6; or 60% annuities or RRSP "provisionne des revenus" box	32 - Other property income allocated by a trust and property income allocated to shareholders	34 - Taxable capital gains (see line 260 in the guide)	36 - Add lines 20 through 34	38
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Subtract line 36 from line 38. If the result is negative, enter 0. Carry the result to line 246 of your return.

**C Other investment expenses**  
Complete this part only if you entered an amount on lines 289 and 290 of your return.

50 - Limited partnership loss (included on line 289 of your return)	52 - Net capital losses from other years (see line 276, point 9, in the guide)	54 - Add lines 50 and 52	56 - Amount from line 36 above	58 - Amount from line 18 above	60 - Subtract line 58 from line 56. If the result is negative, enter 0.	62 - Subtract line 60 from line 54. If the result is negative, enter 0.	64 - Add lines 20 through 34	66 - Subtract line 36 from line 6. If the result is negative, enter 0. Carry the result to line 246 of your return.
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**D Amount that can be carried forward**  
Unused portion of the adjustment of investment expenses (see line 252 in the guide)

70 - Amount from line 40 above	72 - Amount from line 64 above	74 - Add lines 70 through 74	76 - Amount from line 252 of your 2025 return	78 - Subtract line 76 from line 74.
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Enclose this schedule with your return.

**REVENU QUÉBEC**  
Business Income

TP-1, D-L-V (2023-12) | SCHEDULE L

**Net business income**  
Enter your net business income on lines 22 through 26 (do not include income covered by lines 28 and 29).  
Enclose your financial statements or form TP-80-V, as applicable.

Business other than the types listed below	Gross income	12	Net income	22
Farming	Gross income	13	Net income	23
Fishing	Gross income	14	Net income	24
Profession	Gross income	15	Net income	25
Work remunerated on a commission basis	Gross income	16	Net income	26
Add lines 22 through 26				27
Income from a partnership allocated to a retiring partner or end-of-career allowance received by a physician who did not practise medicine in the year the allowance was received				+ 28
Income from a partnership of which you were a specified member				+ 29
Commissions you received from a business in the years following the end of its operations				+ 30
Carry the result to line 164 of your return.				34 - Net business income
Insurable earnings (QPP) and pensionable earnings (OPP) of a person responsible for a family-type resource or an intermediate resource (line 8 of form LM-53-V)				40

**TP-1, D-N-V (2025-12) 2 of 4**

**Total income**  
If you held employment outside Canada, check this box. If you held employment in Canada, outside Québec, check this box.

CPP contribution (see the guide)	86	OPP contribution, RL-7 slip, box 8	88
Pensionable earnings (CPP)	87	Personal salary or wages (QPP), RL-7 slip, box G (see the guide)	89
QPP premium, RL-7 slip, box H	91	Commissions received, RL-7 slip, box M	100
Commissions received, RL-7 slip, box M	100	Taxable benefit, RL-7 slip, boxes G-7 and L-2	102

**Employment income, RL-7 slip, box A**  
Correction of employment income, if you received an RL-22 slip (Work Chart 105)  
Other employment income (see the guide)

Premiums paid to a wage loss replacement plan	103	Parental insurance benefits, RL-6 slip, box A	110
Employment insurance benefits, RL-6 slip, box A	110	Old Age Security pension (see the guide)	114
QPP or CPP benefits, RL-2 slip, box C	119	Payments from a pension plan, an RRSP, an RRIF, a DRSP or a PRPP/VRSP, or annuities	122
Retirement income transferred by your spouse (see the guide)	122	Dividends from taxable Canadian corporations	166
Dividends from taxable Canadian corporations	166	Actual amount of ordinary dividends	167
Interest and other investment income	167	Taxable amount	168
Rental income	168	Attach form TP-128-V or your financial statements	169
Attach form TP-128-V or your financial statements	169	Gross income	168
Taxable capital gains (see the guide)	169	Net income	174
Support payments received (taxable amount)	174	Social assistance payments, RL-3 slip, box A, and similar financial assistance, RL-5 slip, box #	174
Income replacement indemnities and net federal supplements	174	Income tax paid (see the guide)	175
Other income (see the guide)	175	CRSB, CRCEB or CWLB	180
Net business income (line 34 of Schedule L)	180	Specify: 181	181
Add lines 101 and 105 through 164		Total income	184
Net income			189

**Deduction for workers (see the guide)**  
Registered pension plan (RPP) deduction, RL-7 slip, box D  
Employment expenses and deductions  
RRSP or PRPP/VRSP deduction (RRP or LLP) 212  
RISA deduction  
Support payments made (deductible amount). See the guide.  
Moving expenses, Complete form TP-348-V.  
Carrying charges and interest expenses (see lines 231 and 260 in the guide)  
Business investment loss. Complete form TP-222.1-V.  
Total losses (231)  
Deduction for residents of designated remote areas. Complete form TP-350.1-V.  
Deduction for exploration and development expenses  
Deduction for retirement income transferred to your spouse on December 31. Complete Schedule Q.  
Deduction for a repayment of amounts overpaid to you (see the guide)  
Deduction for QPP and CPP contributions and OPP premiums  
Other deductions (see the guide)  
Carry over of the adjustment of investment expenses (see the guide)  
Add lines 201 through 214 through 231, and 234 through 252.  
Total deductions  
Subtract line 254 from line 189.  
Adjustment of investment expenses (see the guide). Complete Schedule N.  
Add lines 256 and 260.  
If the result is negative, enter 0. Carry the result to page 3.

1302 ZS 73514850





SCHEDULE G, PAGE 2 (BOTTOM OF PAGE, SECTION D)

QUEBEC INCOME TAX RETURN, PAGE 2

**Pay close attention to the lines preceded by an arrow →**

**Total income**

If you held employment in Canada, outside Quebec, check this box.  94  95

**Net income**

1302 ZZ 73514850

**D Taxable capital gains (or net capital loss)**

Add lines 44, 50 and 84.

Deferral of capital gains realized on a disposition of small business corporation shares

Subtract line 94 from line 88.

If you entered an amount on line 55.1, see line 139 in the guide. Otherwise, enter 0.

Add lines 96 and 96.1.

Multiply line 96.2 by 50%. If the result is positive, carry it to line 139 of your return. If it is negative, do not enter it on line 139 of your return. See "Net capital loss" (line 139 in the guide).

**Taxable capital gains (or net capital loss)** =

12G2 ZZ 73507150

["Taxable capital gains (or net capital loss)" Sec D, Box 98]

TP-726.20.2-V, PAGE 3

**4 Capital gains deductions claimed for previous years**

Refer to the copies of forms TP-726.20.2-V filed for previous years.

Amount from line 60 for 1992

Amount from line 131 for 1993

Amount from line 70 for 1994 through 1999

Add lines 53 through 53.2.

Multiply line 53.3 by 4/3.

Amount from line 70 for 2000

Inclusion rate for 2000

Amount from line 70 for 2001 through 2009

Amount from line 75 for 2010 through 2022

Add lines 54 and 54.1.

Multiply line 54.3 by 2.

Add lines 55 through 57. Carry the result to line 50 of this form. **Capital gains deductions claimed for previous years** =

**5 Capital gains deduction on resource property**

Taxable capital gains realized on the disposition of resource property in 2025. This is the amount on line 18 (or the total of the amounts from line 18 if you disposed of more than one property) plus the amount from box 45 of your RL-15 (s800).

Capital losses resulting from the disposition of resource property in 2025

Multiply line 61 by 1/2.

Subtract line 62 from line 60.

Taxable capital gains for 2025 realized on the disposition of resource property before 2025 (amount on line 23 or total of the amounts from line 23 if you disposed of more than one property)

Add lines 63 and 64.

Taxable capital gains for 2025 (line 139 of your income tax return)

Net capital losses from other years deducted in 2025 (line 200 of your income tax return)

Capital gains deduction claimed for 2025 according to form TP-726.7-V, Capital Gains Deduction on Qualified Property

Add lines 67 and 68.

Subtract line 69 from line 66. If the result is negative, enter 0.

Enter the amount of the deduction you are claiming. This amount must not be more than the least of the amounts on lines 28, 52, 65 or 70. Include this amount on line 292 of your income tax return. **Capital gains deduction on resource property** =

QUEBEC INCOME TAX RETURN, PAGE 3

**Attach your documents here (include only the required documents).**

**Taxable income**

Amount from line 275

Adjustment of deductions (see the guide)

Universal Child Care Benefit and income from a registered disability savings plan (see the guide)

Add lines 275 through 278.

Capital gains deduction (see the guide)

Subtract line 298 from line 279. If the result is negative, enter 0.

**Non-refundable tax credits**

Basic personal amount

Adjustment for income replacement indemnities (see the guide)

Age amount, amount for a person living alone and amount for retirement income. Complete Schedule B

Amount for dependants and amount transferred by a child 18 or over enrolled in post-secondary studies. Complete Schedule A

Amount for a severe and prolonged impairment in mental or physical functions (see the guide)

Add lines 378 through 376.

Multiply line 377 by 14%.

Expenses for medical services not available in your area. Complete form TP-752.0.13.1-V

Medical expenses. Complete Schedule B

Interest paid on a student loan. Complete Schedule M. Amount claimed

Add lines 378 through 385.

Multiply line 388 by 20%.

Tax credit for career extension (see the guide)

Tax credit for recent graduates working in remote resource regions. Complete form TP-776.1.ND-W

Tax credits for donors and gifts (see the guide)

Home buyers' tax credit. Complete form TP-752.MA-W

Tax credit for union, professional or other dues

Tax credit for tuition or examination fees. Complete Schedule T

Tax credit for tuition or examination fees transferred by a child (see the guide)

Add lines 377.1, 389 through 392, 395 through 397, 398 and 398.1. **Non-refundable tax credits** =

**Income tax and contributions**

Income tax on taxable income

Complete Work Chart 401. If you must complete form TP-22-V or TP-25-V, check box 403.

Non-refundable tax credits (line 399)

Subtract line 406 from line 401. If you must complete Part 4 of Schedule E, enter the amount from line 413 of Schedule E instead. If you are completing form TP-766.2-V, check box 404.

If you are completing Part 4 of form TP-766.2-V, check box 405.

Tax credit for contributions to authorized Quebec political parties (Work Chart 414)

Dividend tax credit

Tax credit for the acquisition of Capital regional et coopératif Desjardins shares, RL-26 slip, box #

Tax credit for a labour-sponsored fund (see the guide)

Add lines 414 through 424.

Subtract line 425 from line 413. If the result is negative, see line 431 in the guide.

Credits transferred from one spouse to the other (see the guide)

Subtract line 421 from line 430, or enter the amount from line 18 in Part 8 of Schedule E.

If the result is negative, enter 0. Carry the result to page 4.

1203 ZZ 73504851

You should consult with your professional tax advisor on the eligibility to claim a capital gains deduction from the disposition of resource property.

## BOX 26: At-Risk Amount (ARA)

This amount is not reported on your Quebec Income Tax Return but used as a reference to determine the limit to which you can deduct losses and resources expenses as well as ITCs that may be claimed.

## BOX 60: Canadian Exploration Expenses

**Box 60** represents your allocation of the Partnership's renounced CEE. To determine the available CCEE balance for the year, add the amount from **box 60** to any **CCEE carry-forward balance from the prior year**, if applicable, and deduct the amounts from box 62.

**Enter your desired CEE deduction in box 241 of your Quebec Income Tax Return.** Your CEE deduction is limited to a maximum of 100% of the available CCEE balance. If your CEE deduction is less than the available CCEE balance the difference should be carried forward to the following year's Quebec Income Tax Return.

**Enter 50% of the amount in box 241 of your Quebec Income Tax Return in Box 14 of Schedule-N.**

**RI-15, PAGE 2** (Quebec Income Tax Return) and **QUÉBEC INCOME TAX RETURN, PAGE 2** (Federal Income Tax Return) are shown side-by-side. A red dashed box highlights the relevant sections on both forms. A large 'SPECIMEN' watermark is overlaid on the forms.

**RI-15, PAGE 2 (Quebec Form):**

- Acteurs accredités:** Includes sections for 'Acteurs accredités en Canada' (21-25) and 'Acteurs accredités au Québec' (26-30).
- Credit d'impôt:** Includes sections for 'Code de crédit' (36-37) and 'Montant admissible' (38-39).
- Revenu imposable:** Includes sections for 'Revenu imposable' (40-41) and 'Revenu imposable net' (42-43).
- Autres renseignements:** Includes sections for 'Nom et adresse de la société de personnes' (44-45) and 'Numéro de la société de personnes' (46-47).

**QUÉBEC INCOME TAX RETURN, PAGE 2 (Federal Form):**

- Total income:** Includes sections for 'Total income' (100-101) and 'Net income' (102-103).
- Net income:** Includes sections for 'Net income' (104-105) and 'Net income after deductions' (106-107).
- Other investment expenses:** Includes sections for 'Other investment expenses' (108-109) and 'Amount that can be carried forward' (110-111).

**SCHEDULE N (Federal Schedule):**

- Adjustment of Investment Expenses:** Includes sections for 'Investment expenses' (A), 'Investment income' (B), 'Other investment expenses' (C), and 'Amount that can be carried forward' (D).

Arrows indicate the flow of information between the forms: from RI-15 line 241 to Quebec Form line 241, from Quebec Form line 241 to Federal Form line 241, and from Federal Form line 241 to Schedule N line 14.

## BOX 62 & BOX 63: Quebec Exploration Expenses & Quebec Surface Mining and Oil & Gas Exploration Expenses

**Box 62** represents your allocation of the Partnership's Quebec exploration expenses. Enter it in **box 250 of your Quebec Income Tax Return** and enter the code **"09"** in **box 249** of your Quebec Income Tax Return.

**Box 63** represents your allocation of the Partnership's Quebec surface mining and oil & gas exploration expenses.

- i. For each **box 62 & box 63**, calculate the deduction based on 10% (**box 62-1 and box 63-1, respectively**) and enter it in **box 287 of your Quebec Income Tax Return**.
- ii. Enter the code **"04"** (**Additional Deduction for Quebec Resources**) in **box 286 of your Quebec Income Tax Return**. If you are claiming more than one type of deduction in **box 287**, enter code **"80"** in **box 286**.
- iii. Rev Quebec made changes in relation to this in 2025, please read the attached copies of the [MLCM Quebec Tax Guidance](#) & [Revenue Quebec's Bulletin](#).

## BOX 64: Exploration Expenses Incurred in Northern Quebec

**Box 64** represents an allocation of the Partnership's exploration expenses incurred in Northern Quebec. Only corporations are entitled to an additional deduction for these expenses, and thus are not available for individuals to claim.

RL-15, PAGE 2

This is a screenshot of the RL-15, PAGE 2 form. It contains several sections:
 

- Actions accréditées**: Includes fields for Quebec exploration expenses (43), Quebec surface mining and oil & gas exploration expenses (44), and other actions (45).
- Crédit d'impôt**: Includes fields for Quebec credit (75), federal credit (76), and other credits (77).
- Amortissement**: Includes fields for amortization (80, 81, 82).
- Autres déductions**: Includes fields for other deductions (90, 91, 92).

QUEBEC INCOME TAX RETURN, PAGE 2

This is a screenshot of the QUEBEC INCOME TAX RETURN, PAGE 2 form. It contains several sections:
 

- Total income**: Includes fields for employment income (101), other income (102), rental income (103), and other income (104).
- Net income**: Includes fields for net income (105), net business income (106), and other income (107).
- Deductions**: Includes fields for RRSP/RRIF deduction (110), HBP/LLP (111), PMA deduction (112), and other deductions (113).
- Other income**: Includes fields for other income (114, 115, 116, 117, 118, 119, 120).

This is a screenshot of the Taxable income section of the Quebec Income Tax Return. It shows the following:
 

- Attach your documents here**: A section for attaching required documents.
- Taxable income**: A table with columns for description, amount, and taxable income.
- Amount from line 275**: 275
- Adjustment of deductions**: 276
- Universal Child Care Benefit and income from a registered disability savings plan**: 278
- Add lines 275 through 278**: 279
- Deductions for strategic investments**: 286
- Non-capital losses from other years**: 289
- Net capital losses from other years**: 290
- Capital gains deduction**: 292
- Deduction for income situated on a reserve**: 293
- Deductions for certain income**: 295
- Miscellaneous deductions**: 296
- Add lines 287 through 297**: 298
- Total deductions**: 298
- Subtract line 298 from line 279. If the result is negative, enter 0.**: 299
- Taxable income**: 299



# FORM TP-1079.6-V - For Quebec Filers Only

Form TP-1079.6-V – Statement of Losses, Deductions and Tax Credits Respecting a Tax Shelter, must be completed in order to claim deductions related to your investment in a Maple Leaf Flow-Through Limited Partnership. This information will be taken from the RL-15 and from your Quebec income tax return.

- i. In the first column, enter the tax shelter identification number from the top located on the top right corner of your RL-15 slip.
- ii. In the second column, enter the tax shelter name, which is the name of the Partnership that you are invested in during 2025 (e.g. “Maple Leaf Critical Minerals 2025 or 2025-II Enhanced Flow-Through LP”).
- iii. In the third column, enter the date you purchased your investment in the Partnership.
- iv. In the fourth column, enter the partnership loss and exploration and development expenses amounts, as applicable, from your RL-15.
- v. In the fifth column, enter the line in the Quebec income tax return where the deductions are claimed. For partnership loss, it will be **box 164 (Net business income)** and for exploration and development expenses, it will be **box 241 (Deduction for exploration and development expenses)**.

**TP-1079.6-V**

**REVENU QUÉBEC**

Corporations established in Québec are required to communicate with Revenu Québec in French. Corporations must therefore file the French version of this form.

TP-1079.6-V (2013-03)

### Statement of Losses, Deductions and Tax Credits Respecting a Tax Shelter

Complete this form if you are an investor and you would like to deduct a loss or claim a deduction or tax credit respecting a tax shelter or an investment in a tax shelter. You can also use this form to claim a deduction or tax credit respecting a tax shelter that is a gifting arrangement.

If you were an **individual resident in Québec** when you acquired or invested in a tax shelter, enter in Part 2, the tax shelter identification number assigned by the Minister of Revenue of Québec. This identification number is shown on the RL-15 slip.

In any other case, enter, in Part 2, either the tax shelter identification number assigned by the Minister of Revenue of Québec or the one assigned by the Minister of National Revenue. The latter is shown on the T5003 slip.

The identification number is assigned for administrative purposes only; it in no way confirms that you are entitled to tax benefits arising from the tax shelter.

You must also enter the following information in Part 2:

- the amount of the losses you wish to deduct
- the amount of the deductions or tax credits you wish to claim
- the number of the line of your income tax return on which you entered these amounts

For example, if you are an individual (other than a trust) and you sustained a business loss (other than from a farming or fishing business) respecting a tax shelter, you must enter the loss on line 22 of Schedule L of your income tax return and enter "22" in the last column of the table in Part 2 below. Likewise, if you are a specified member of a partnership that invested in a tax shelter, you must enter your share of the partnership's losses on line 29 of Schedule L of your income tax return and enter "29" in the last column of the table in Part 2 below.

In order for an amount to be deducted, claimed or deemed paid respecting a tax shelter,

- the tax shelter identification number must be entered in Part 2, and
- any penalty incurred by the tax shelter promoter, as well as any interest on such a penalty, must be paid in full.

Enclose this form, duly completed, with your income tax return. Keep your RL slips and federal information slips in case we ask for them.

**1 Identification (please print)**

Name of investor \_\_\_\_\_ Taxation year \_\_\_\_\_

**Individual** Corporation Partnership  
 Social insurance number Identification number File Identification number File  
 IC0001 S, P

**Trust**  
 Identification number \_\_\_\_\_

**2 Total losses, deductions or tax credits**

If you need more space, enclose a second copy of the form, on which you have completed Part 2 only. Enter the total losses, deductions or tax credits only on one copy of the form.

Tax shelter identification number	Name of tax shelter	Date of purchase	Loss or deduction	Tax credit	Line of the tax return
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

Total losses, deductions or tax credits \_\_\_\_\_

**REVENU QUÉBEC** 115F Z2 49498370 Prescribed form

**RELEVÉ 15**

**Montants attribués aux membres d'une société de personnes**

Année \_\_\_\_\_ Code de retour \_\_\_\_\_ N° du dernier relevé transmis \_\_\_\_\_

RL-15 (2025-10) 1 de 2

Date de début de l'exercice financier \_\_\_\_\_

2 0

Nombre d'identification de l'abrité fiscal V15 à l'ine \_\_\_\_\_

1 Revenus net (les gains nets) d'entreprise (autres que les dividendes) 2 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 3 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 4 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 5 Amortissement 6 Montant net des dividendes déductibles

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**Abri fiscal**

Description et code de la principale activité commerciale concernant l'abrité fiscal: \_\_\_\_\_

Le numéro d'identification attribué à cet abrité fiscal doit être indiqué sur le formulaire Étar des pertes, des déductions et des crédits d'impôt relatifs à un abrité fiscal (FP-1015-S). Il ne confirme aucunement le droit de l'investisseur aux avantages fiscaux découlant de cet abrité fiscal.

1 Nombre d'années depuis le début de l'exercice financier 2 Code unitaire 3 Code total des unités 4 Montant à recourir 5 Montant de report à l'appui 6 Montants net des dividendes déductibles 7 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 8 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 9 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 10 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 11 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 12 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 13 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 14 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 15 Revenus net (les gains nets) de location (autres que les dividendes et le loyer) 16 Revenus net (les gains nets) de location (autres que 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Nom et adresse du membre de la société de personnes  
 Nom de famille ou raison sociale \_\_\_\_\_  
 Numéro \_\_\_\_\_  
 Appartenance \_\_\_\_\_  
 Ville, village ou municipalité \_\_\_\_\_  
 Province \_\_\_\_\_ Code postal \_\_\_\_\_

Nombre d'assurance sociale ou numéro d'identification du membre de la société de personnes \_\_\_\_\_

**REVENU QUÉBEC** Relevé officiel - Revenu Québec formulaire prescrit

## Other Considerations

This guide has been designed to offer you assistance when claiming your tax deductions and credits from your investment in a Maple Leaf Flow-Through Limited Partnership. There are a number of additional considerations that may be applicable to your situation. This is not a detailed listing of every possible tax consideration and is designed to be a general guide only. Each individual's tax and investment planning situation is unique and professional advice should always be received from a qualified tax specialist.

### THE CEE ELECTION

While an investor is allowed to deduct the full renounced CEE, it is not required. As part of a tax planning strategy, an investor may find it advantageous to carry forward some or all of an available CEE deduction and use this amount in subsequent years.

### CUMULATIVE NET INVESTMENT LOSSES (CNIL)

Utilization of tax deductions through Flow-Through Shares may have an effect on an investor's calculations of CNIL.

### CAPITAL GAINS EXEMPTIONS

Renounced expenditures deducted by the investor may affect the ability to claim the capital gains exemption in respect of sales of qualified small business shares and certain farm or fishing assets, as the calculation of a taxpayer's CNIL requires an inclusion of 50% of the deductions taken by the taxpayer in respect of flow-through share renouncements.

### ALTERNATIVE MINIMUM TAX

Alternative minimum tax may apply in a given taxation year, depending on the amount of renounced expenditures deducted by the investor.

### ISSUE COSTS

Investors may deduct issue costs associated with a Flow-Through Limited Partnership over a number of years subsequent to the dissolution of the partnership. These costs can be deducted on line 23200 - "Other deductions" on your T1 tax return. Quebec residents only should report the costs on line 250 - "Other deductions" of the Quebec income tax return. To view issue cost deductions applicable to your investment, please refer to the Schedule of Issue Costs Deductions found on the Tax Reporting information page of our website, <https://mapleleafunds.ca/flow-through-101/issue-cost-deductions/>.

## Frequently Asked Questions (FAQ) 1/2

### WHAT ARE FLOW-THROUGH SHARES?

- Flow-Through Shares are like any other common share issued by a company, except they also provide tax benefits to the purchaser. A Flow-Through Share is available to mining companies to facilitate financing their exploration and project development activities. In return for receiving these funds, the resource company has the obligation to “flow-through” to the purchaser of the Flow-Through Shares the tax deductions it receives upon spending the funds on qualifying exploration and development activities. Except for these initial tax benefits, flow-through shares are indistinguishable from all other common shares of company.

### WHAT IS A FLOW-THROUGH LIMITED PARTNERSHIP?

- A Flow-Through Limited Partnership enables investors to own an equity interest in a portfolio of Flow-Through Shares of Canadian resource companies rather than of just one company. Canadian resource companies receive special tax deductions for certain exploration and development expenses that flow through the limited partnership to investors, who receive up to a 100% tax deduction for the amount invested. Typically, after a period of 18-24 months, assets of the Limited Partnership roll over on a tax-deferred basis in exchange for redeemable units or shares of a resource-based mutual fund of equal value.

### ARE THE TAX BENEFITS LEGITIMATE?

- Yes! The tax benefits associated with flow-through shares are well-accepted in Canada and have been in place through legislation for over 30 years. The other consideration with Maple Leaf Flow-Through Limited Partnerships is that the funds invested stay in Canada to be used to create genuine and valuable economic activity and growth within Canada’s mining sector. Further, the tax deductions are only available to those people who pay Canadian taxes. The Partnerships and General Partners have received a tax opinion from Borden Ladner Gervais LLP on the structure (please refer to the prospectus of the offering to which you are considering an investment in for the full text on this opinion).

### WHEN WILL MY T5013 TAX SLIP BE MAILED OUT?

- In January and February of each year, Maple Leaf gathers from the resource companies in which it invests the tax information from their exploration activities. Once received, Maple Leaf compiles the tax information required to prepare per unit tax factors and posts these tax factors to the CDS Canadian Tax Breakdown Reporting Service. The information is then collected from CDS by the back offices in order to prepare individual investor T5013 tax slips (or RL-15 provincial tax slips for Quebec residents). The regulatory deadline for T5013 tax slips to be mailed out is on or before March 31st of the subsequent year.

This guide is of a general nature and is not intended to be, nor should it be construed to be, legal or tax advice to any purchaser of Maple Leaf Funds Flow-Through LP units. The guide is not intended to detail every possible tax consideration. Purchasers acquiring units with a view to obtaining tax advantages should consult their professional tax advisor regarding their personal circumstances.

## Frequently Asked Questions (FAQ) 2/2

### WHAT IS MY ADJUSTED COST BASE (ACB)?

- The adjusted cost base or “ACB” of a share is generally what you paid for it. However, as an offset to you realizing the significant tax deductions from investing in Flow-Through Shares, you are initially deemed to have an ACB of nil, due to the receipt of the tax deductions equal to approximately 100% of the amount you invest. A nil ACB means that when the investment is sold, 100% of the proceeds are considered as capital gains. However, when Flow-Through Shares in the Partnership are sold by the portfolio manager, capital gains are recognized in the Partnership, which increases the ACB of the Partnership units. When the Partnership rolls over into the Maple Leaf Resource Class mutual fund, the ACB of the Partnership units is converted to an ACB of Maple Leaf Resource Class shares, which will be relevant to an investor who redeems their shares of Maple Leaf Resource Class to determine the capital gain upon redemption.

### WHAT ARE CAPITAL GAINS AND HOW DO THEY APPLY TO MY FLOW-THROUGH INVESTMENT?

- Capital gains occur when the original portfolio of Flow-Through Shares purchased by the Partnership is sold. Typically, when a portfolio manager sells flow-through shares they do so with a view to reduce risk and/or for reinvesting the cash into higher quality and lower risk investments. The capital gains are allocated to the limited partners on a proportionate basis based on the number of units held. As stated above, the capital gains realized by the Partnership have the effect of increasing the ACB of the LP units, and correspondingly increase the ACB of the investor’s shares in the Maple Leaf Resource Class mutual fund upon rollover.

### ARE THERE ANY TAX DEDUCTIONS TO BE CLAIMED AFTER THE PARTNERSHIP IS WOUND UP?

- Initial offering expenses (“Issue Costs”), which includes agents’ fees, legal and audit fees, printing, travel, distribution, marketing and sales expenses and other regulatory and filing expenses are deductible 20% per year, pro-rated for partial years, beginning at the time such expenses are incurred, regardless of the fact that the Partnership’s life is less than five years. Investors can expect to receive a T5013 for each year the Limited Partnership is active, including the tax year that it is rolled over into the Maple Leaf Resource Class mutual fund and wound up. For the remaining years following the rollover (if any, up to 5 years) investors can refer to a ‘Schedule of Issue Cost Deductions for Future Years’ that will be posted on the Tax Reporting information page of our website, <https://mapleleafunds.ca/flow-through-101/short-duration-benefits/>. This schedule will be posted on or before March 31st of the year following a rollover.

This guide is of a general nature and is not intended to be, nor should it be construed to be, legal or tax advice to any purchaser of Maple Leaf Funds Flow-Through LP units. The guide is not intended to detail every possible tax consideration. Purchasers acquiring units with a view to obtaining tax advantages should consult their professional tax advisor regarding their personal circumstances.

2026



Maple Leaf Funds  
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