

# NATIONAL CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT December 31, 2025

## MAPLE LEAF CRITICAL MINERALS 2024 SUPER FLOW-THROUGH LIMITED PARTNERSHIP

### INVESTMENT OBJECTIVES

The investment objective of each of the National Portfolios is to provide holders of National Class Units ("National Class Limited Partners") with an up to 140% tax deductible investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures across Canada with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for National Class Limited Partners.

### TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
PTX Metals Inc	28.78%
Silverco Mining Ltd	18.01%
Rocky Shore Gold Ltd	16.09%
Abasca Resources Inc	14.92%
Brixton Metals Corp	11.82%
Bedford Metals Corp	2.65%
Nexus Uranium Corp	1.41%

TOTAL HOLDINGS IN PORTFOLIO: 7

### SECTOR ALLOCATION

BASE METALS	40.69%
PRECIOUS METALS	36.82%
URANIUM	22.48%

### GEOGRAPHICAL ALLOCATION

CANADA	100%
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### FUND FACTS

FUND TYPE:	Flow-Through
SECTOR FOCUS:	Natural Resources
PORTFOLIO MANAGER:	Andrew Cook
INCEPTION:	07-Dec-23
CLOSING:	15-Nov-24
LIQUIDITY:	(Est.) Jun 30, 2026
TAX SHELTER ID:	TS 097 188
QUEBEC TAX SHELTER:	QAF-24-02158
FUNDSEV CODE: TOTAL	CDO 241 / 242
HOLDINGS	7
TOTAL NAV Dec 31, 2025:	\$984,197
CLASS A	\$64.60
CLASS F	\$75.08

### PORTFOLIO MANAGER, Andrew Cook, CPA, CA, CFA



**Andrew Cook**  
Portfolio Manager &  
President  
Maple Leaf Funds Inc.  
Group of Companies

The investment portfolios of Maple Leaf Corporate Class mutual funds and Maple Leaf Short Duration Flow-Through limited partnerships are managed by Andrew Cook, Portfolio Manager and President of Palette Investment Management Inc "Palette". Based in Toronto, Ontario, Palette's mandate is to provide first-class investment management services with skill, professionalism and the highest ethical standard.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.