

NATIONAL CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT MARCH 31, 2025

MAPLE LEAF CRITICAL MINERALS 2024 SUPER FLOW-THROUGH LIMITED PARTNERSHIP

INVESTMENT OBJECTIVES

The investment objective of each of the National Portfolios is to provide holders of National Class Units ("National Class Limited Partners") with an up to 140% tax deductible investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures across Canada with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for National Class Limited Partners.

TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
SOKOMAN MINERALS CORP	14.06%
PTX METALS INC	12.93%
CASCADIA MINERALS LTD	11.24%
ABASCA RESOURCES INC	9.27%
NEXUS URANIUM CORP	7.51%
ANTIMONY RESOURCES Corp	7.12%
ROCKY SHORE GOLD LTD	6.34%
BRIXTON METALS CORP	4.90%
WALLBRIDGE MINING CO LTD	4.67%
QUETZAL COPPER CORP	4.62%
NOVA PACIFIC METALS CORP	4.02%
JUGGERNAUT EXPLORATION LTD	3.89%
FALCON GOLD CORP	3.68%
GLOBAL URANIUM CORP	2.76%
BEDFORD METALS CORP	1.57%
WTS-ABASCA RESOURCES INC 20DEC26	0.52%
WTS-JUGGERNAUT EXPLORATION LTD 21NOV25	0.33%
WTS-NEXUS URANIUM CORP 11JUN26	0.31%
WTS-BRIXTON METALS CORP 22NOV26	0.21%
WTS-FALCON GOLD CORP 28OCT26	0.07%
WTS-GLOBAL URANIUM CORP	0.01%

TOTAL HOLDINGS IN PORTFOLIO: 22

SECTOR ALLOCATION

PRECIOUS METALS	38.60%
BASE METALS	33.90%
URANIUM	20.38%
RARE EARTH	7.12%

GEOGRAPHICAL ALLOCATION

CANADA	100%
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FUND FACTS

FUND TYPE:	Flow-Through
SECTOR FOCUS:	Natural Resources
PORTFOLIO MANAGER:	Andrew Cook
INCEPTION:	07-Dec-23
CLOSING:	15-Nov-24
LIQUIDITY:	(Est.) Jun 30, 2026
TAX SHELTER ID:	TS 097 188
QUEBEC TAX SHELTER:	QAF-24-02158
FUNDSERV CODE:	CDO 241 / 242
TOTAL HOLDINGS	22
TOTAL NAV MARCH 31, 2025	\$900,333
CLASS A	\$53.44
CLASS F	\$66.80

PORTFOLIO MANAGER, Andrew Cook, CPA, CA, CFA



Andrew Cook
Portfolio Manager &
President
Maple Leaf Funds Inc.
Group of Companies

The investment portfolios of Maple Leaf Corporate Class mutual funds and Maple Leaf Short Duration Flow-Through limited partnerships are managed by Andrew Cook, Portfolio Manager and President of Palette Investment Management Inc "Palette". Based in Toronto, Ontario, Palette's mandate is to provide first-class investment management services with skill, professionalism and the highest ethical standard.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.

MAPLE LEAF FUNDS

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