

NATIONAL CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT MARCH 31, 2025

MAPLE LEAF CRITICAL MINERALS 2024 ENHANCED FLOW-THROUGH LIMITED PARTNERSHIP

INVESTMENT OBJECTIVES

Maple Leaf Critical Minerals 2024 Enhanced Flow-Through Limited Partnership (the "Partnership") is designed to provide holders of National Class Units with a tax assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies primarily engaged in the mining (principally Critical Mineral exploration) and energy sector incurring Eligible Expenditures across Canada, with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for National Class Limited Partners.

TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
Clean Air Metals Inc	7.48%
GFG Resources Inc	7.48%
Dolly Varden Silver Corp	6.80%
Rackla Metals Inc	5.50%
Blue Star Gold Corp	5.14%
PTX Metals Inc	4.56%
Vizsla Copper Corp	4.45%
Kobrea Exploration Corp	4.21%
WTS-TDG Gold Corp 11APR27	4.04%
Azincourt Energy Corp	4.01%
Kuya Silver Corp	3.74%
SPC Nickel Corp	3.57%
Cascadia Minerals Ltd	3.27%
Nexus Uranium Corp	3.02%
Prospect Ridge Resources Corp	2.86%
Spanish Mountain Gold Ltd	2.80%
Greenridge Explorations Inc	2.66%
Benton Resources Inc	2.27%
Canadian Critical Mineral Inc	2.04%
Pacific Ridge Exploration Ltd	1.87%
Slam Exploration Ltd	1.87%
Kodiak Copper Corp	1.73%
Zonte Metals Inc	1.56%
WTS-PTX Metals Inc 05APR26	1.44%
Stallion Uranium Corp	1.35%
TOTAL HOLDINGS IN PORTFOLIO:	32

SECTOR ALLOCATION

PRECIOUS METALS	42.94%
BASE METALS	39.08%
URANIUM	10.10%
PLATINUM GROUP	7.88%

GEOGRAPHICAL ALLOCATION

CANADA	100%
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FUND FACTS

Fund Type:	Flow-Through
Sector Focus:	Natural Resources
Portfolio Manager:	Andrew Cook
Inception:	December 5, 2023
Closing:	May 8, 2024
Liquidity:	(Estimated) June 30, 2025
Tax Shelter ID:	TS 097147
Quebec Tax Shelter:	QAF-24-02155
CUSIP:	Class A: 56529B109 Class F: 56529B208
Total Holdings:	32
Total NAV Mar 31, 2025:	\$5,612,903
Class A:	\$14.79
Class F:	\$14.79

PORTFOLIO MANAGER, Andrew Cook, CPA, CA, CFA



Andrew Cook

Portfolio Manager &
President
Maple Leaf Funds Inc.
Group of Companies

The investment portfolios of Maple Leaf Corporate Class mutual funds and Maple Leaf Critical Minerals Flow-Through limited partnerships are managed by Andrew Cook, Portfolio Manager and President of Palette Investment Management Inc "Palette". Based in Toronto, Ontario, Palette's mandate is to provide first-class investment management services with skill, professionalism and the highest ethical standard.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Critical Minerals Flow-Through Limited Partnership.

MAPLE LEAF FUNDS

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