

QUÉBEC CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT DECEMBER 31, 2024

MAPLE LEAF CRITICAL MINERALS 2024-II ENHANCED FLOW-THROUGH LP

INVESTMENT OBJECTIVES

Maple Leaf Critical Minerals 2024-II Enhanced Flow-Through Limited Partnership is designed to provide holders of Quebec Class Units with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies primarily engaged in the mining (principally Critical Mineral exploration) and energy sector incurring Eligible Expenditures principally in the Province of Québec, with a view to maximizing the tax benefits of investing in Québec Class Units and achieving capital appreciation and/or income for Québec Class Limited Partners.

TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
Doubleview Gold Corp	16.09%
Wallbridge Mining Company	6.54%
Brunswick Explortion Inc	5.29%
Future Fuels Inc	4.27%
Brixton Metals Corp	4.21%
Laurion Mineral Exploration Inc	3.96%
CARTIER RESOURCES INC	3.20%
Arbor Metals Corp	3.19%
Metalex Ventures Ltd	2.96%
Arbor Metals Corp	2.81%
Troy Minerals Inc	2.73%
Global Uranium Corp	2.65%
Opus One Gold Corporation	2.59%
Argyle Resources Corp	2.41%
Sirios Resources Inc	2.15%
Volt Carbon Technologies Inc	2.09%
First Tellurium Corp	1.82%
Canada Carbon Inc	1.78%
Foremost Clean Energy LTd	1.71%
Opawica Exploration Inc	1.71%
Vision Lithium Inc	1.66%
Bedford Metals Corp	1.58%
Bolt Metals Corp	1.41%
Lomiko Metals Inc	1.38%
Red Metal Resources Ltd	1.26%
TOTAL HOLDINGS IN PORTFOLIO:	47

SECTOR ALLOCATION

PRECIOUS METALS	43.81%
BASE METALS	34.64%
URANIUM	9.17%
RARE EARTH	7.63%
OTHER	4.75%

GEOGRAPHICAL ALLOCATION

CANADA	100%
--------	------

FUND FACTS

Fund Type:	Flow-Through
Sector Focus: Portfolio	Natural Resources
Manager:	Andrew Cook
Inception:	June 18, 2024
Closing:	October 30, 2024
Liquidity:	(Estimated) Dec 31, 2025
Tax Shelter ID:	TS 098 475
Quebec Tax Shelter:	QAF-24-02196
CUSIP:	Class A – 56529R302 Class F – 56529R401
Total Holdings:	47
Total NAV Dec 31, 2024:	\$18,510,806
Class A:	\$16.20
Class F:	\$16.82

PORTFOLIO MANAGER, ANDREW COOK, CPA, CA, CFA



Andrew Cook
Portfolio Manager &
President
Maple Leaf Funds Inc.
Group of Companies

The investment portfolios of Maple Leaf Corporate Class mutual funds and Maple Leaf Critical Minerals Flow-Through limited partnerships are managed by Andrew Cook, Portfolio Manager and President of Palette Investment Management Inc "Palette". Based in Toronto, Ontario, Palette's mandate is to provide first-class investment management services with skill, professionalism and the highest ethical standard.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Critical Minerals Flow-Through Limited Partnership.

MAPLE LEAF FUNDS

Suite 808 - 609 Granville Street, PO Box 10357, Vancouver, BC V7Y 1G5
TEL: 1.866.688.5750 EMAIL: info@MapleLeafFunds.ca WEB: MapleLeafFunds.ca

