

QUÉBEC CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT SEPTEMBER 30, 2024

MAPLE LEAF CRITICAL MINERALS 2024 ENHANCED FLOW-THROUGH LIMITED PARTNERSHIP

INVESTMENT OBJECTIVES

Maple Leaf Critical Minerals 2024 Enhanced Flow-Through Limited Partnership is designed to provide holders of Quebec Class Units with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies primarily engaged in the mining (principally Critical Mineral exploration) and energy sector incurring Eligible Expenditures principally in the Province of Québec, with a view to maximizing the tax benefits of investing in Québec Class Units and achieving capital appreciation and/or income for Québec Class Limited Partners.

TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
LAURION MINERAL EXPLORATION INC	14.02%
FIRST MINING GOLD CORP	8.09%
ASTON BAY HOLDINGS LTD	7.75%
TROUBADOUR RESOURCES INC	6.93%
FALCO RESOURCES LTD	4.81%
Q2 METALS CORP	4.17%
FALCON GOLD CORP	3.77%
PETROLYMPIC LTD	3.71%
NIQBAY METALS INC	3.47%
FOCUS GRAPHITE INC	3.17%
USHA RESOURCES LTD	3.05%
LOMIKO METALS INC	2.79%
SCANDIUM CANADA LTD	2.70%
STALLION URANIUM CORP	2.62%
PTX METALS INC	2.53%
TDG GOLD CORP	2.42%
SIRIOS RESOURCES INC	2.07%
CHAMPION ELECTRIC METALS INC	2.02%
SPARTON RESOURCES INC	1.89%
FE BATTERY METALS CORP	1.88%
CANADA CARBON INC	1.80%
SPANISH MOUNTAIN GOLD LTD	1.80%
RACKLA METALS INC	1.74%
RENFORTH RESOURCES INC	1.62%
BAYRIDGE RESOURCES CORP	1.46%
TOTAL HOLDINGS IN PORTFOLIO:	43

SECTOR ALLOCATION

PRECIOUS METALS	43.17%
BASE METALS	38.91%
URANIUM	8.56%
RARE EARTH	6.28%
OTHER	3.08%

GEOGRAPHICAL ALLOCATION

CANADA	100%
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FUND FACTS

Fund Type:	Flow-Through
Sector Focus:	Natural Resources
Portfolio Manager:	Andrew Cook
Inception:	December 5, 2023
Closing:	May 8, 2024
Liquidity:	(Estimated) June 30, 2025
Tax Shelter ID:	TS 097147
Quebec Tax Shelter:	QAF-24-02155
CUSIP:	Class A: 56529B307 Class F: 56529B406
Total Holdings:	43
Total NAV Sep 30, 2024:	\$12,009,779
Class A:	\$18.50
Class F:	\$18.19

PORTFOLIO MANAGER, ANDREW COOK, CPA, CA, CFA



Andrew Cook
Portfolio Manager &
President
Maple Leaf Funds Inc.
Group of Companies

The investment portfolios of Maple Leaf Corporate Class mutual funds and Maple Leaf Critical Minerals Flow-Through limited partnerships are managed by Andrew Cook, Portfolio Manager and President of Palette Investment Management Inc "Palette". Based in Toronto, Ontario, Palette's mandate is to provide first-class investment management services with skill, professionalism and the highest ethical standard.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Critical Minerals Flow-Through Limited Partnership.

MAPLE LEAF FUNDS

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