

The investment objective of the Québec Portfolio is to provide investors with up to an approximate 147% minimum equivalent tax deductible (tax deductions plus tax credits) investment in a diversified portfolio of Flow-Through Shares of Resource Companies primarily engaged in the mining (and in particular, mining for critical minerals) and energy sectors with a view to maximizing the tax benefits and achieving capital appreciation and/or income for investors. **Investors must be residents of Québec or liable to pay Québec Income Tax. Please see the Prospectus for details on the National Class offering.**

### Key Investment Highlights

#### Experienced Portfolio Manager

- Andrew Cook has 34 years of experience in the financial services sector, the past 26 engaged in managing funds for several investment organizations as well as private clients.
- Over the course of his career Mr. Cook has managed small cap, large cap, balanced and dividend growth funds.

#### Short Duration Flow-Through Investment

- The Partnership is committed to provide investors with liquidity after an approximate 1–1.5 year hold period.

#### Attractive Tax Deductions for Québec Residents

- Up to approximately 147% minimum equivalent tax deductible (tax deductions plus tax credits) expected for Québec resident investors.

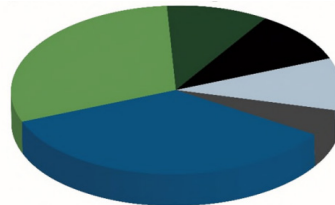
#### Diversified Portfolio with Potential for Capital Appreciation and Income

- Attractive diversified resource focused portfolio, with principal businesses in mineral and energy exploration, development and/or production and possibly renewable energy production companies.
- Targeted downside protection of approximately 68% on the initial investment (assuming minimum deal size and a 53.3% marginal tax rate).

#### Early Liquidity

- Tax-deferred Mutual Fund Rollover transaction expected to be implemented on or about December 31, 2024

### QUÉBEC PORTFOLIO TARGETED ASSET ALLOCATION\*



- Base Metals 30%
- Precious Metals 35%
- Uranium 10%
- Platinum Group 10%
- Others 10%
- Rare Earth 5%

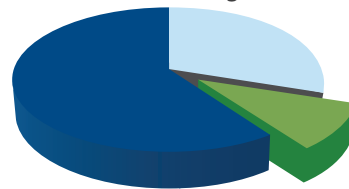
\*Subject to availability and market conditions at time of investment.

### About the Portfolio Manager Andrew Cook, CPA, CA, CFA

- Portfolio Manager and President of Palette Investment Management Inc. Mr. Cook has 34 years of experience in the financial services sector, the past 26 engaged in managing funds for several investment organizations as well as private clients.
- His focus has been primarily on growth companies with substantial experience in the small and midcap parts of the market and he has spent a significant amount of time in the resource sector.
- Mr. Cook has had a distinguished career as an analyst and portfolio manager with the Royal Bank of Canada, Midland Walwyn, Strategic Nova, Marquest Asset Management, and Matrix Asset Management Inc.



Andrew Cook, CPA, CA, CFA  
Portfolio Manager and  
President, Palette Investment  
Management Inc.



### ANDREW COOK'S IDEAL DIVERSIFIED INVESTMENT CRITERIA

**60%**  
CORE POSITION  
CRITERIA

- Proven Management
- Recognized Leader in its Field
- Good Growth Prospect
- Strong Balance Sheet

**30%**  
GROWTH  
OPPORTUNITY  
CRITERIA

- A Take-Over Candidate
- Undervalued Asset Base
- Cyclically Depressed
- Under New Management

**10%**  
HIGH RISK / HIGH  
REWARD CRITERIA

- Resource companies that fit most of the above criteria but have been hampered by factors such as adverse changes in the law, early stage exploration, etc.

## Offering Summary

<b>Issuer</b>	Maple Leaf Critical Minerals 2023-II Enhanced Flow-Through Limited Partnership (the “Partnership”).
<b>Securities Offered</b>	Series A and Series F Québec Class Units.
<b>Size of Issue</b>	Maximum Offering - Québec Class: \$30,000,000 (1,200,000 Québec Class Units).
<b>Minimum Subscription</b>	200 Units (\$5,000). Additional subscriptions may be made in multiples of one Unit.
<b>Manager</b>	CADO Investment Fund Management Inc. (the “Manager”).
<b>Portfolio Manager</b>	Andrew Cook, President and Portfolio Manager of Palette Investment Management Inc. (the “Portfolio Manager”) will manage the Investment Portfolio.
<b>Investment Strategy</b>	<p>To achieve the Québec Portfolio’s investment objectives through fundamental and quantitative research, both at the company and industry level and by actively managing diversified portfolios of Flow-Through Shares of Resource Companies that:</p> <ul style="list-style-type: none"><li>i) are publicly traded on a stock exchange;</li><li>ii) have proven, experienced and successful management teams;</li><li>iii) have strong exploration programs or exploration, development and/or production programs in place;</li><li>iv) have shares that represent good value and the potential for capital appreciation or income potential; and</li><li>v) meet certain other criteria set out in the investment guidelines of the Partnership.</li></ul>
<b>Tax Deduction</b>	Up to an approximate 147% minimum equivalent tax deductible (tax deductions plus tax credits) for Québec resident investors.
<b>Liquidity Event</b>	Tax deferred rollover to a Mutual Fund expected to be implemented on or about December 31, 2024.
<b>Risk Factors</b>	An investment in Units is subject to a number of risks. Please review the risk factors set out in the Prospectus.

## An Excellent Opportunity

*An investment in Units of the Partnership represents an excellent opportunity for Québec resident investors that are:*

- seeking exposure to a diversified portfolio of Canadian resource stocks, principally in the Province of Québec;
- Québec residents wanting up to an approximate 147% minimum equivalent tax deductible (tax deductions plus tax credits) and early liquidity;
- overweight in cash positions waiting for the right opportunity to invest;
- looking for capital appreciation potential; and/or
- wanting to convert income to capital gains or accelerate utilization of capital losses.

## Further Information

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*A preliminary prospectus dated August 30, 2023 (the “Prospectus”) relating to these securities has been filed with the securities commissions or similar authorities in each of the Provinces of Canada, but has not become final for the purpose of distribution to the public. This release shall not constitute an offer to sell or the solicitation of any offer to buy the securities. This release is provided for information purposes only. Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the Prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. Capitalized terms not defined herein have the meanings set forth in the Prospectus.*