

The investment objective of the National Portfolio is to provide investors with up to an approximate 134%-140% (depending on the marginal tax rate) minimum equivalent tax deductible (tax deductions plus tax credits) investment in a diversified portfolio of Flow-Through Shares of Resource Companies primarily engaged in the mining (and in particular, mining for critical minerals) and energy sectors with a view to maximizing the tax benefits and achieving capital appreciation and/or income for investors. **Investors must be residents of Canada or a Canadian corporation and liable to pay Canadian Income Tax. Please see the Prospectus for details on the Quebec Class offering.**

Key Investment Highlights

Experienced Portfolio Manager

- Andrew Cook has 34 years of experience in the financial services sector, the past 26 engaged in managing funds for several investment organizations as well as private clients.
- Over the course of his career Mr. Cook has managed small cap, large cap, balanced and dividend growth funds.

Short Duration Flow-Through Investment

- The Partnership is committed to provide investors with liquidity after an approximate 1–1.5 year hold period.

Attractive Tax Deductions

- Up to approximately 134%-140% (depending on the marginal tax rate) minimum equivalent tax deductible (tax deductions plus tax credits) expected in 2023.

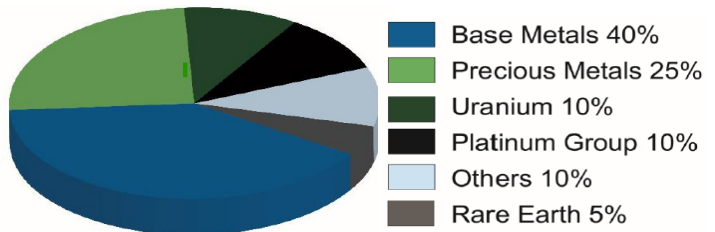
Diversified Portfolio with Potential for Capital Appreciation and Income

- Attractive diversified resource focused portfolio, with principal businesses in mineral and energy exploration, development and/or production and possibly renewable energy production companies.
- Targeted downside protection of approximately 56% on the initial investment (assuming minimum deal size and a 53.5% marginal tax rate).

Early Liquidity

- Tax-deferred Mutual Fund Rollover transaction expected to be implemented on or about December 31, 2024.

NATIONAL PORTFOLIO TARGETED ASSET ALLOCATION*



**subject to availability and market conditions at time of investment.*

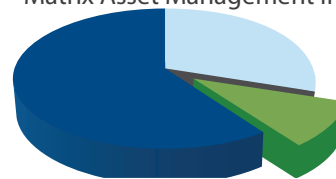
About the Portfolio Manager Andrew Cook, CPA, CA, CFA

- Portfolio Manager and President of Palette Investment Management Inc. Mr. Cook has 34 years of experience in the financial services sector, the past 26 engaged in managing funds for several investment organizations as well as private clients.



*Andrew Cook, CPA, CA, CFA
Portfolio Manager and
President, Palette Investment
Management Inc.*

- His focus has been primarily on growth companies with substantial experience in the small and midcap parts of the market and he has spent a significant amount of time in the resource sector.
- Mr. Cook has had a distinguished career as an analyst and portfolio manager with the Royal Bank of Canada, Midland Walwyn, Strategic Nova, Marquest Asset Management, and Matrix Asset Management Inc.



ANDREW COOK'S IDEAL DIVERSIFIED INVESTMENT CRITERIA

60%
CORE POSITION
CRITERIA

- Proven Management
- Recognized Leader in its Field
- Good Growth Prospect
- Strong Balance Sheet

30%
GROWTH
OPPORTUNITY
CRITERIA

- A Take-Over Candidate
- Undervalued Asset Base
- Cyclically Depressed
- Under New Management

10%
HIGH RISK / HIGH
REWARD CRITERIA

- Resource companies that fit most of the above criteria but have been hampered by factors such as adverse changes in the law, early stage exploration, etc.

Offering Summary

Issuer	Maple Leaf Critical Minerals 2023-II Enhanced Flow-Through Limited Partnership (the “Partnership”).
Securities Offered	Series A and Series F National Class Units.
Size of Issue	Maximum Offering - National Class: \$30,000,000 (1,200,000 National Class Units).
Minimum Subscription	200 Units (\$5,000). Additional subscriptions may be made in multiples of one Unit.
Manager	CADO Investment Fund Management Inc. (the “Manager”).
Portfolio Manager	Andrew Cook, President and Portfolio Manager of Palette Investment Management Inc. (the “Portfolio Manager”) will manage the Investment Portfolio.
Investment Strategy	<p>To achieve the National Portfolio’s investment objectives through fundamental and quantitative research, both at the company and industry level and by actively managing diversified portfolios of Flow-Through Shares of Resource Companies that:</p> <ul style="list-style-type: none">i) are publicly traded on a stock exchange;ii) have proven, experienced and successful management teams;iii) have strong exploration programs or exploration, development and/or production programs in place;iv) have shares that represent good value and the potential for capital appreciation or income potential; andv) meet certain other criteria set out in the investment guidelines of the Partnership.
Tax Deduction	Initial investment expected to be up to 134%-140% (depending on the marginal tax rate) minimum equivalent tax deductible (tax deductions plus tax credits).
Liquidity Event	Tax deferred rollover to a Mutual Fund expected to be implemented on or about December 31, 2024.
Risk Factors	An investment in Units is subject to a number of risks. Please review the risk factors set out in the Prospectus.

An Excellent Opportunity

An investment in Units of the Partnership represents an excellent opportunity for investors that are:

- seeking exposure to a diversified portfolio of Canadian resource stocks;
- wanting up to a 134%-140% (depending on the marginal tax rate) minimum equivalent tax deductible investment (tax deductions plus tax credits) and early liquidity;
- overweight in cash positions waiting for the right opportunity to invest;
- looking for capital appreciation potential; and/or
- wanting to convert income to capital gains or accelerate utilization of capital losses.

Further Information

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A preliminary prospectus dated August 30, 2023 (the “Prospectus”) relating to these securities has been filed with the securities commissions or similar authorities in each of the Provinces of Canada, but has not become final for the purpose of distribution to the public. This release shall not constitute an offer to sell or the solicitation of any offer to buy the securities. This release is provided for information purposes only. Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the Prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. Capitalized terms not defined herein have the meanings set forth in the Prospectus.