



CHRISTOPHER THEAL, CFA, CIM, MBA

President, CEO & CIO

Kootenay Capital Management Corp.

Chris Theal is the President, CEO and CIO of Kootenay Capital Management Corp. ("Kootenay Capital") and has overall investment management responsibility for Kootenay Energy RSP Fund.

Kootenay Capital is a Calgary-based alternative Asset Management firm and is the sole adviser to the Kootenay Energy RSP Fund.

Mr. Theal founded Kootenay Capital in the fall of 2010 to manage the Kootenay Global Energy Absolute Return Fund, which launched in July 2011. Prior to founding Kootenay, Mr. Theal was a top-ranked oil and gas analyst for thirteen years. He most recently led the global oil & gas team as Global Coordinator, Oil & Gas Research, at Macquarie Securities. Mr. Theal was a founding Capital Markets partner, Head of Energy Research and member of the Executive Committee at Tristone Capital – a global energy investment boutique – prior to Macquarie acquiring Tristone in 2009. Prior thereto, Mr. Theal was an oil and gas analyst at CIBC World Markets.

Mr. Theal is a CFA Charterholder and holds the CIM designation. He has a MBA in Finance, from the University of British Columbia, an undergraduate degree in economics, with distinction, from Royal Roads Military College and received the Sword of Honour as the top all-round graduate in the class of 1992. He was an officer in the Canadian Navy and was awarded the United Nations Peacekeeping Services medal for UN service abroad. The company name "Kootenay" is derived from HMCS Kootenay – a river class destroyer on which Mr. Theal served all of his operational sea time prior to entering the energy industry in 1997.

Career Highlights

- **Top-ranked oil and gas analyst for thirteen years.**
- **Formerly led the global oil & gas team as Global Coordinator, Oil & Gas Research, at Macquarie Securities.**
- **Former Founding Capital Markets Partner & Head of Energy Research and member of the Executive Committee at Tristone Capital – a global energy investment boutique based in Calgary.**
- **Former oil and gas analyst at CIBC World Markets.**
- **CFA Charterholder, CIM designation, MBA in Finance.**

Kootenay Capital Management Corp. has retained Maple Leaf Group of Funds, through its affiliate CADO Bancorp Ltd., to provide certain administration and marketing services to Kootenay with respect to the Kootenay Energy RSP Fund. Kootenay Capital Management Corp. is the manager and portfolio advisor and distributor of the Kootenay Energy RSP Fund.

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