

Rollover Transaction Completed October 19, 2022 – Maple Leaf Short Duration 2021-II Flow-Through LP (National & Quebec Class)

October 20, 2022

VANCOUVER, BC

Maple Leaf Short Duration 2021-II Flow-Through Limited Partnership – National Class and Quebec Class (the "Partnership") is pleased to announce that on October 19th, 2022, the Partnership completed its rollover transaction whereby the assets of the Partnership were transferred to the Maple Leaf Resource Class (CDO103) mutual fund (the "Resource Mutual Fund") in exchange for Series A shares of the Resource Mutual Fund.

NATIONAL CLASS A (CUISP: 56532H101) ROLLOVER DETAILS

The final net asset value per National Class A Partnership unit was \$10.81. Series F shares of the Resource Mutual Fund were issued at a net asset value of \$ 2.79690 each. Accordingly, each holder of National Class A Partnership units received 3.86371 Resource Mutual Fund shares for each National Class A Partnership unit held.

NATIONAL CLASS F (CUISP: 56532H200) ROLLOVER DETAILS

The final net asset value per National Class F Partnership unit was \$11.22. Series F shares of the Resource Mutual Fund were issued at a net asset value of \$ 2.79690 each. Accordingly, each holder of National Class F Partnership units received 4.01030 Resource Mutual Fund shares for each National Class F Partnership unit held.

QUEBEC CLASS A (CUSIP: 56532H309) ROLLOVER DETAILS

The final net asset value per Quebec Class A Partnership unit was \$9.57. Series F Resource Mutual Fund shares were issued at a net asset value of \$ 2.79690 each. Accordingly, each holder of Quebec Class A Partnership units received 3.42067 Resource Mutual Funds shares for each Quebec Class A Partnership unit held.

QUEBEC CLASS F (CUSIP: 56532H408) ROLLOVER DETAILS

The final net asset value per Quebec Class F Partnership unit was \$9.93. Series F Resource Mutual Fund shares were issued at a net asset value of \$ 2.79690 each. Accordingly, each holder of Quebec Class F Partnership units received 3.55045 Resource Mutual Funds shares for each Quebec Class F Partnership unit held.

Resource Mutual Fund shares will be deposited into investors' brokerage accounts.

Investors should note:

- › Transactions may only be executed once the dealer has processed the rollover transaction and the Resource Mutual Fund shares show in your account. It typically takes 2-5 days for dealers to process the rollover transaction.
- › The shares of the Resource Mutual Fund are qualified investment for RRSPs, RRIFs, RESPs, DPSPs, RDSPs and TFSAs.
- › Redeeming the Resource Mutual Fund shares for cash will incur a capital gain tax liability.

ABOUT MAPLE LEAF

Maple Leaf is a privately held, independent firm whose executive members have participated in the formation of over \$500 million of capital based on energy and resource focused alternative investment products for Canadian resident investors.

ADDITIONAL INFORMATION

Additional information about the Mutual Fund is available in the Mutual Fund's simplified prospectus, annual information form, management reports of fund performance and financial statements. You can obtain a copy of these documents at your request and at no cost by calling toll free 1-866-688-5750, or from your financial advisor, or by e-mailing info@MapleLeafFunds.ca, or by download at www.MapleLeafFunds.ca. These documents and other information about the Mutual Fund will also be available at SEDAR (the System for Electronic Document Analysis and Retrieval established by the Canadian Securities Administrators) at www.sedar.com.

For Further Information

For further information, please contact Emily Burkart, Managing Director, Capital Markets.

MAPLE LEAF FLOW-THROUGH PROGRAMS

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