

TOSCANA ENERGY CORPORATION PROVIDES INVESTMENT MANAGEMENT SERVICES TO MAPLE LEAF ENERGY INCOME PROGRAMS

Toscana Energy Corporation's Calgary based Oil & Gas Investment Management Team is led by Joseph Durante and Glen A. Tanaka, P.Eng and a team of industry experts and engineers.

Toscana Energy Corporation provides geological, geophysical, land, engineering and economic review, project analysis and evaluation services in connection with the evaluation of potential investment opportunities on behalf of Maple Leaf Energy Income programs.

TOSCANA'S TRACK RECORD OF SUCCESS

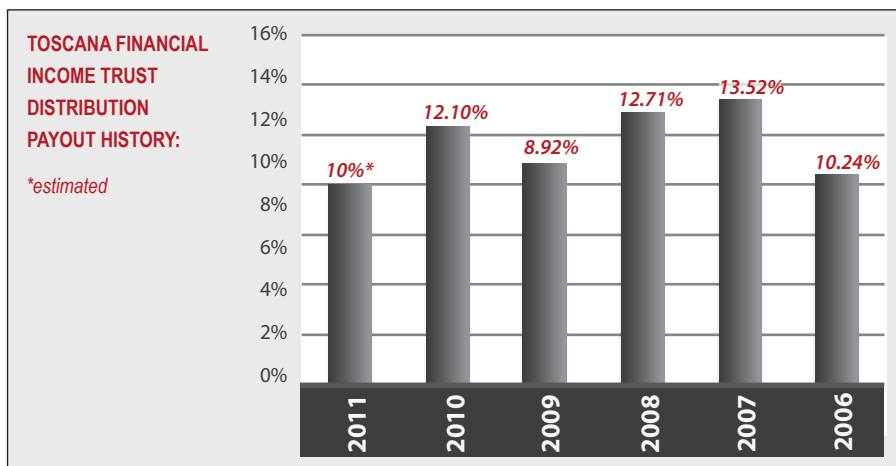
Toscana Merchant Group is the owner of Toscana Energy Corporation and currently has two investment vehicles:

Toscana Resource Corporation (managed by Toscana Energy Corporation)

- Toscana Resource Corporation is a mutual fund corporation with a mandate to invest in medium to long life oil and natural gas assets, unitized production and royalties for yield and capital appreciation.
- Toscana Resource Corporation has over 1,450 BOE/d in production and is currently paying a 12% per annum dividend to its shareholders.

Toscana Financial Income Trust (managed by Toscana Energy Corporation)

- Toscana Financial Income Trust is an alternative to debt financing for oil & gas companies with over 95 transactions and \$350 MM in lending.
- Toscana Financial Corporation has paid out over \$25 MM in distributions since 2006.



MANDATE

Toscana Energy Corporation is the manager of Toscana Resource Corporation who has a mandate to invest in medium to long life oil and natural gas assets, unitized production and non-operated working interests or other entitlements for yield and capital appreciation.

TOSCANA TARGETS A 12% ANNUALIZED RETURN

KEY MEMBERS

- Joseph Durante, B.COMM, CEO & Director
- Glen A. Tanaka, P.ENG., BSc, COO
- John L. Festival P.ENG., Director
- Don Copeland, P.ENG, Director

CALGARY OFFICE

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Please see reverse for biographies on key members of Toscana's Oil & Gas Investment Management team.

KEY MEMBERS OF TOSCANA'S OIL & GAS INVESTMENT MANAGEMENT TEAM

JOSEPH S. DURANTE, B.COMM. 24 YEARS DIRECT INDUSTRY EXPERIENCE

CEO, Toscana Merchant Group, 2003 - current

- \$57 MM mezzanine bridge fund
- 12% per annum dividend to mutual fund shareholders
- Debt financing fund includes 95 transactions, exceeding \$350 MM in total

CEO & Director, Maple Leaf Energy Income programs, 2011 - current

Former Co-founder & Chairman, Fairmount Energy, 2005 - 2009

- Fairmount was sold to Delphi Energy Corp.

Former Co-founder & Chairman, Ranchgate Energy Inc., 2002 - 2005

- Sold to Clear Energy Inc. at 1,200 BOE/d

Former Managing Director, Norrep Resource Management Inc., 2001 - 2002

- Advisor on flow-through and joint venture funds

Former Co-founder & CEO, Rancho Energy Inc., 1999 - 2001

- Sold to Primewest Energy Trust

Former Executive Vice President & CFO, Opal Energy Inc., 1994 - 1998

- Sold to Founders Energy Ltd. at 3,000 BOE/d and the name changed to Provident Energy Trust

Former Manager, Credit Western Canada, National Bank of Canada, 1985 - 1994

JOHN L. FESTIVAL, DIRECTOR 24 YEARS DIRECT INDUSTRY EXPERIENCE

Director, Toscana Resource Corporation

Director, Maple Leaf Energy Income programs

President & CEO, BlackPearl Resources Inc.

- Current market-cap \$1.5 Billion
- Current production 8,000-9,000 BOE/d
- Contingent Resources \$4.25 Billion pre-tax PV8

President, Blackrock Ventures Inc.

- Grew production from 0 to 16,000 BOE/d
- Sold for \$2.4 Billion

GLEN A. TANAKA, P.ENG., B.Sc., COO 35 YEARS DIRECT INDUSTRY EXPERIENCE

Chief Operating Officer & VP Engineering, Toscana Resource Corporation, 2010 - current

COO, Maple Leaf Energy Income programs, 2011 - current

Consulting Engineer, various junior oil and gas companies, 2008 - 2009

Chief Operating Officer, VP Engineering & Business Development, Innova Exploration Ltd., 2003 - 2007

- Interim President and Chief Executive Officer of Innova Exploration Ltd., 2007
- Grew company from 150 BOE/d to 4,000 BOE/d
Sold to Crescent Point Energy Trust for \$400 MM

Chief Operating Officer UTS Energy Corporation, 1999 - 2000

Executive Vice President, Pan Canadian Resources, 1997 - 1999

- Responsible for the development and production operations of the Western Canadian Business Units of PanCanadian
- Petroleum Limited which produced 700 MM cubic feet per day of gas and 80,000 BOE/d

Vice President of Operations, CS Resources Limited, 1989 - 1997

- Grew production from 300 BOE/d to over 15,000 BOE/d
Company was sold to PanCanadian Petroleum Limited for \$531 MM
- Total production of heavy oil from the Pelican Lake field now in excess of 100,000 BOE/d
- CS Resources Ltd. was the first commercial oil project using SAGD technology was started under the direction of Mr. Tanaka. The Senlac SAGD project in Saskatchewan is still producing over 4,000 barrels of heavy oil per day

DON COPELAND, P.ENG., DIRECTOR 32 YEARS DIRECT INDUSTRY EXPERIENCE

Director, Toscana Merchant Corp.

Director, Maple Leaf Energy Income programs

Director, Western Energy Services Corp. (TSE listed)

Director, Crocotta Energy Inc. (TSE listed)

Director, IROC Energy Services Corp. (TSE listed)

Founder & President, Codeco Engineering Group

- Energy services / drilling completion

FOR FURTHER INFORMATION

WWW.TOSCANACAPITAL.COM

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