

T.I.P. WEALTH MANAGER INC.

Trust • Integrity • Performance

EXPERIENCED PORTFOLIO MANAGEMENT

T.I.P. Wealth Manager Inc. ("T.I.P.") aims to provide first-class investment management services with skill, professionalism and the highest ethical standard to a wide variety of individual and institutional clients around the world. Formed in 2006, T.I.P. is headquartered in Toronto, Ontario, Canada.

Building on the Portfolio Manager's past experience and contacts in the business community, T.I.P. offers management service for tax-advantaged products, such as flow-through fund and labour-sponsored funds.

JIM HUANG, PRESIDENT & PORTFOLIO MANAGER



Jim Huang, CFA, CGA, is the President and Portfolio Manager of T.I.P. Wealth Manager Inc. He has over 17 years of investment experience. He was a Vice President and Portfolio Manager at Natcan Investment Management Inc. and its predecessor Altamira Management Inc. from November 1998 to March 2006; and from February 1996 to November 1998 he was a Senior Research Analyst / Investment Officer at Sun Life of Canada. Mr. Huang started his career with BBN James Capel Inc. and FirstEnergy Capital Corp, both located in Calgary, Alberta.

As lead or co-manager while working at Natcan/Altamira, Jim has managed over \$2 billion in mutual funds and institutional assets, including all of the resource and equity income products in the Altamira and National Bank mutual fund families. In particular, Altamira Energy Fund, Altamira Resource Fund, Altamira Precious and Strategic Metals Fund and AltaFund (a Canadian Equity fund focusing on Western Canada) had industry-leading performance and won awards and positive press coverage. Currently, Jim is the manager for the T.I.P. Opportunities Fund, a long/short North American equity hedge fund, as well as being the lead manager for a number of resource funds and a small cap equity fund.

Mr. Huang holds the Chartered Financial Analyst designation and is a Certified General Accountant. He has a Bachelor of Commerce degree from the University of Toronto and graduated with High Distinction.

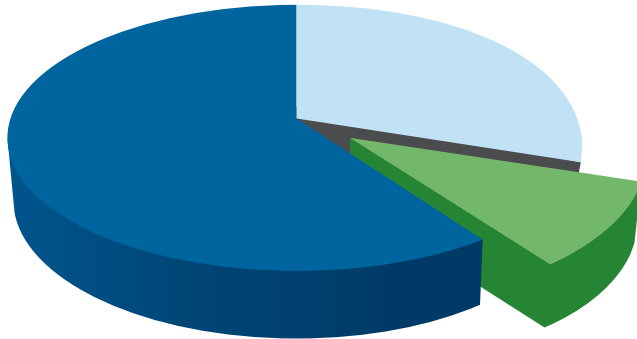
INVESTMENT STYLE SUMMARY

- Top-down analysis determines asset mix and sector allocation
- Bottom-up research selects individual stocks holdings
- Technical analysis assists in identifying trends and timing of trading
- Style label is secondary to uncover market mispricing
- Seek growth companies with reasonable valuation levels
- Value is relative - catalyst is required before value is unearthed
- Balance risk-reward trade-off with due consideration on liquidity
- Avoiding "torpedo's" is just as important as scoring "home-runs"
- Uncover investment themes early, be aware of fads
- Buying good companies that will out-perform in the long run trading around core positions can add value in shorter term
- Remain flexible
- Pay attention to tax efficiency

T.I.P. WEALTH MANAGER INC.

Trust • Integrity • Performance

JIM HUANG'S IDEAL PORTFOLIO COMPOSITION



60%

Core Position Criteria

Proven Management, Recognized Leader in its Field, Good Growth Prospect, Strong Balance Sheet

30%

Growth Opportunity Criteria

A takeover candidate, under valued asset base, cyclically depressed, under new management

10%

High Risk/High Reward Criteria

Companies that fit most of the above criteria but have been hampered by factors such as political risks, early state exploration, etc.

STOCK SELECTION PROCESS

- Fundamental analysis is key to stock picking
- Regularly screen for possible investment candidates; index members, other listed companies, quantitative screens, sell side recommendations, company solicitations, trade publications
- Review company annual / quarterly reports and press releases; interview management; visit sites when possible; use sell-side research and independent consultants when appropriate; build financial models when necessary
- Understand the business environment the company is operating in; identify market growth, industry structure, competitive dynamics and trends; "good manager can't fight bad business"
- Check management's track record
- Compare investment merits with peer, both locally and globally
- Determine whether current market prices correctly reflects company's fundamentals
- After adding to the portfolio, continuously monitor its progress.
 - Holdings are sold when:
 - Macro environment shift and become unfavorable to the company
 - Company fundamentals deteriorated
 - Stock price appreciates to fully reflect the prospect and there is not likely upside surprises
 - Adjustment to sector weightings requires changes to holdings
- Ideal portfolio composition: 60% Core Position; 30% Opportunities; 10% High Risk / High Reward
 - Core Position: Proven management, recognized leader in its field, good growth prospect, strong balance sheet
 - Opportunities: A takeover candidate, under valued asset base, cyclically depressed, under new management
 - High Risk / High Reward: Companies that fit most of the above criteria but have been hampered by factors such as political risks, early state exploration, etc.