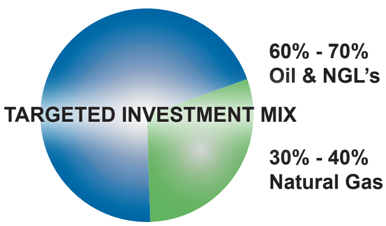
INITIAL PUBLIC OFFERING **JULY 2011**

mapleleaf ENERGY INCOME

MAPLE LEAF 2011 ENERGY INCOME LIMITED PARTNERSHIP

$ 100 PER UNIT **MINIMUM PURCHASE $5,000**

INVESTMENT OPPORTUNITY



Maple Leaf 2011 Energy Income Limited Partnership (the "Partnership") has been created to provide Limited Partners with an investment in a pool of professionally selected, non-operated, direct working interests (the "Working Interests") on oil and gas properties (the "Properties") in order to generate:

- Income through monthly cash distributions;
- Potential capital appreciation; and
- Tax deductions equal to 95% of their investment.

In order to achieve its investment objectives, the General Partner will enter into agreements with oil and gas companies which will entitle the Partnership to a portion of oil and gas production from the development of Properties. The Partnership will sell such oil and gas production and pay distributions to Limited Partners. The investment of capital through Working Interests agreements will generate tax shelter for investors, primarily through the qualification of expenditures on such investments as Canadian Development Expense ("CDE").

INVESTMENT HIGHLIGHTS

Exclusive Asset Class

- Direct participation in development drilling production programs are not typically accessible to the individual investor due to high minimum investment thresholds and the high level of geological and engineering expertise needed to evaluate such investments.
- General Partner is targeting a minimum 12% annualized net return to Limited Partners (not including any tax savings).

60% - 70% Oil /NGL Focus

- Partnership will target development production investment programs that are 60% - 70% Oil or NGL's focused.

Income Paid Monthly

- Partnership expects to pay cash distributions from the sale of its share of oil and gas produced by developed wells commencing on or about June 30, 2012.

Attractive 95% Tax Deductible Income Investment

- Limited Partners are expected to receive tax deductions equal to 95% of their investment and can use such deductions to either shelter distributions from the Partnership or to minimize taxes payable on other sources of income.

Highly Experienced General Partner

- Proven track record of acquiring attractive assets and growing production, revenue, cash flow and shareholder value through the drill bit.

Liquidity

- Anticipated on or before June 2014.

NATIONAL RETAIL CONFERENCE CALL

Tuesday, July 5th at 11:00 a.m. EST. Dial-in 416-340-2217 or 866-696-5910, Passcode: 8701650
Replay available at 905-694-9451 or 800-408-3053, Passcode: 3315027

SYNDICATE

Scotia Capital Inc.
BMO Nesbitt Burns Inc.
Dundee Securities Ltd.
National Bank Financial Inc.

GMP Securities L.P.
HSBC (Canada) Securities Inc.
Macquarie Private Wealth Inc.

Canaccord Genuity Corp.
Desjardins Securities Inc.
Manulife Securities Incorporated
Raymond James Ltd.
Wellington West Capital Markets Inc.

Acumen Capital Finance Partners Limited
M Partners Inc.
Mackie Research Capital Corporation
Union Securities Ltd.

OFFERING SUMMARY

Issuer:	Maple Leaf 2011 Energy Income Limited Partnership (the "Partnership").
Securities Offered:	Limited Partnership Units (the "Units").
Targeted Offering Size:	$30 million.
Price:	$100 per Unit.
Minimum Subscription:	50 Units ($5,000).
General Partner:	Maple Leaf 2011 Energy Income Management Corp.
Investment Objectives:	The Partnership has been created to provide Limited Partners with an investment in a pool of professionally selected non-operated, direct working interests (the "Working Interests") and similar interests in oil and gas production and/or production revenue on properties considered prospective for oil and natural gas development (the "Properties") and to participate in the development of the Properties in order to generate: (a) monthly cash distributions on completion of certain development drilling programs; (b) potential capital appreciation; and (c) tax deductions equal to 95% of their investment. The General Partner intends to implement a Liquidity Event when a sufficient number of the Partnership's assets have reached a stage of production stability which, in the opinion of the General Partner, allows them to be fairly valued.
Investment Strategy:	In order to achieve its investment objectives, the Partnership will enter into joint venture or participation agreements (each an "Investment Agreement") on selected Properties, in each case with companies whose principal business is oil and/or natural gas exploration and/or production (each an "Oil and Gas Company"). Pursuant to each of these Investment Agreements, the Partnership intends to cause the Oil and Gas Companies to expend the Partnership's investment funds to develop and operate production-oriented drilling programs (each a "Program") with the objective of generating income from the development and production of oil and natural gas. The Partnership will be entitled to its share of oil and gas production and/or production revenue generated by the Properties after deduction of certain production expenses. The Distributable Cash generated by the Investments will be distributed to Limited Partners on a monthly basis (or on such other basis as the General Partner determines), commencing on or about June 30, 2012. The investment in Working Interests will generate tax shelter, primarily through the qualification of expenditures on such investments as Canadian Development Expense ("CDE"), which can be used by Limited Partners to shelter Distributions from the Partnership as well as other income. The General Partner is targeting a minimum 12% annualized net return to Limited Partners (not including any tax savings) through Distributions and the value realized from a Liquidity Event.
Distributions:	Distributable Cash will be derived from the Partnership's share of production revenue and/or sale of the Partnership's share of oil and natural gas produced by the Properties and as a result will vary in amount and timing. The Distributable Cash generated by these investments (if any), after deducting the expenses of the Partnership, will be distributed to Limited Partners on a monthly basis (or such other basis as the General Partner determines), commencing on or about June 30, 2012. The Partnership will not have a fixed monthly distribution amount and may also make from time to time such additional Distributions as the General Partner may determine to be appropriate. **Distributable Cash available for distribution to Limited Partners could vary substantially and there is no assurance that the Partnership will make any such Distributions.**
Borrowing for Investment Purposes:	In certain circumstances, the Partnership may wish to increase its investment in a Property or Program based on development results from the initial Program. In order to fund such additional investment, the Partnership may borrow an amount up to 50% of the value of the Partnership's Investments as determined by reference to the most recent independent reserve report as at the date of any such borrowings.
Liquidity Event:	In order to provide Limited Partners with liquidity, the General Partner intends to implement a Liquidity Event when a sufficient number of the Partnership's assets have reached a stage of production stability which, in the opinion of the General Partner, allows them to be fairly valued and in any event before June 30, 2014. Toscana has agreed to use its commercially reasonable efforts to establish a publicly traded company to be named "Toscana Resource Income Corporation" ("Toscana RI Corporation"), and to cause Toscana RI Corporation to make an Offer for the Partnership's Working Interests at independently determined fair value. The General Partner currently expects the Liquidity Event will be the sale of the Investments to Toscana RI Corporation in exchange for listed securities on a tax deferred basis. The Partnership would then dissolve and distribute these listed securities to the former Limited Partners.

OFFERING SUMMARY (CONTINUED)

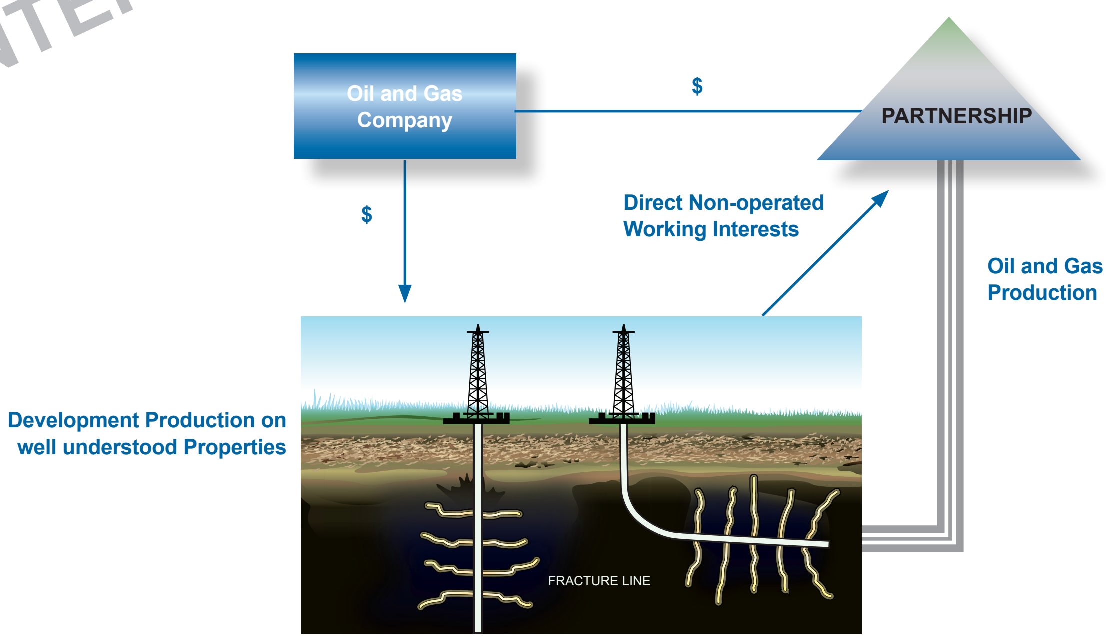
General Partner's Share:	In order to align its interests with those of Limited Partners, the General Partner has agreed that no management fee will be payable; the General Partner will be entitled to a direct 5% interest in the Partnership.
Performance Bonus:	The General Partner will be entitled to 20% of all Distributions made by the Partnership after Limited Partners have received, in total, cumulative Distributions equal to 100% of their aggregate capital contribution to the Partnership.
Investment Eligibility:	Not eligible under the regular statutes or for RRSPs, RRIFs, RESPs, DPSPs, RDSPs or TFSAs.
Selling Concession:	4.25% ($4.25 per Unit).
Initial Closing:	Week of August 15, 2011.

INVESTMENT HIGHLIGHTS

Exclusive Asset Class

Opportunity Not Typically Available to Individual Investors

- General Partner will enter into Investment Agreements with Oil and Gas Companies which will entitle the Partnership to a portion of oil and gas production or production revenue from the development of well understood Properties.
- Partnership provides access to an attractive and exclusive asset class with a high minimum investment threshold.
  - Partnership is targeting a minimum of approximately $3 million in a given development production program.
- Partnership has expertise not typically held by individual investors; on behalf of the Partnership, the General Partner will subject each opportunity to
  - Complete technical analysis, including geological, geophysical, land, and engineering review; and
  - Economic review.
- General Partner is targeting a minimum 12% annualized net return to Limited Partners (not including any tax savings) through cash Distributions and through the value realized from a Liquidity Event.



Manager's Competitive Edge

Management of the General Partner has extensive contacts in the Canadian oil and gas industry and has an exceptional track record in identifying high quality Properties and development Programs.

No Flow-Through Premiums

Partnership receives exposure to oil and gas development without paying costly premiums typically associated with energy sector flow-through shares.

INVESTMENT HIGHLIGHTS (CONTINUED)

Lower Risk Development Programs

General Partner will target lower risk development programs with the following characteristics:

- In areas with sufficient infrastructure to tie-in successful wells in a timely manner;
- Have drill-ready target areas with multi-zone prospects in active areas; and
- Minimal exposure to exploration wells.

General Partner is targeting to invest in three to five multi-well Programs.

- Portfolio will be diversified with several operators and geographic locations.

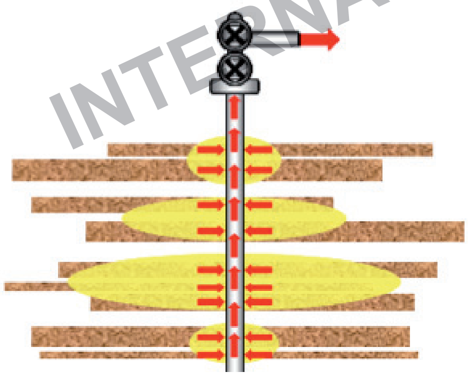
Geographic focus is on Western Canadian Sedimentary Basin.

General Partner estimates that 60% to 70% of the Programs will be focused on oil and natural gas liquids.

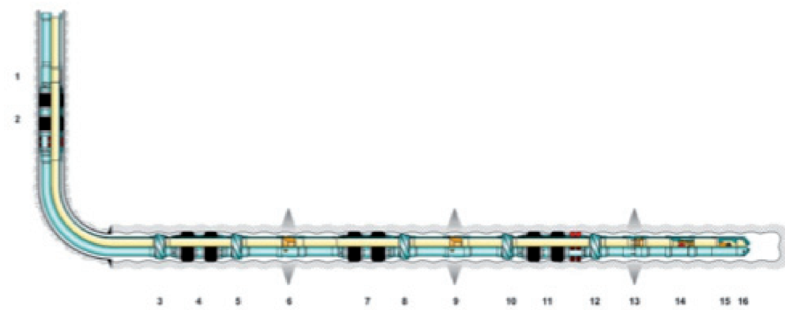
Partnership will focus on Programs that offer multi-zone completion and/or horizontal multi-frac completion opportunities.

- Multi-zone completion: wells that have oil and gas at more than one stratigraphic level
- Horizontal multi-frac completion: method of completing an unconventional gas well through multiple fractures in the same zone.

Multi-Zone Completion



Horizontal Multi-Frac Completion



The Partnership will participate in a Program only after it has been subject to a complete technical analysis, and it has proprietary land positions and drill-ready prospects which can be confirmed by the General Partner or a Technical Advisor.

- The General Partner may engage a Technical Advisor to assist with the evaluation of a prospective investment.

Partnership will seek to work with high quality oil and gas companies with:

- Strong and capable management teams with a track record of generating value; and
- Sufficient funds to cover their share of the costs.

General Partner will enter into agreements that will limit risk by not exposing the Partnership to the entire cost of exploration and development activities of Oil and Gas Companies.

- In any given well, the Partnership is limited to investing 75% of the cost of the well and 20% of Available Funds.

Where the General Partner considers it to be in the best interests of the Limited Partners, the General Partner will attempt to limit the Partnership's exposure to cost over-runs.

Monthly Cash Distributions

The Partnership expects to pay monthly Distributable Cash to Limited Partners commencing on or about June 30, 2012.

- General Partner expects that it will take approximately 3 to 12 months to source, complete technical and economic evaluations of development programs and to fully invest the Partnership's available funds.
- General Partner estimates that it will take 4-6 months after commencement of a successful Program before the Partnership will start receiving its share of the cash flow from the sale of oil and natural gas production.

Attractive Tax Benefits

The Investments in Working Interests will generate significant tax shelter, primarily through the qualification of expenditures on such Investments as CDE.

- The Partnership will allocate 95% of CDE (after deducting the General Partner's share) to the Limited Partners.

The Partnership intends to incur 100% of expenditures as CDE, but due to investment opportunities or drilling results, some may be incurred or reclassified as CEE.

- CDE is deductible at 30% per year on a declining balance basis.
- CEE, if any, is deductible at 100% in the year it is allocated.

Illustration of Potential Tax Deductions[(1)]

(assuming $30 million offering)

	2011	2012	2013 and beyond	Total
Initial Investment	**$10,000**	**$ -**	**$ -**	**$10,000**
Tax Deductions[(2)]				
CDE	**$ 1,326**	**$ 1,813**	**$ 4,229**	**$ 7,368**
CEE	**$ 780**	**$ 520**	**$ -**	**$ 1,300**
Issue Costs and Other[(3)]	**$ 83**	**$ 168**	**$ 582**	**$ 831**
Total Tax Deductions[(4)]	**$ 2,190**	**$ 2,499**	**$ 4,811**	**$ 9,500**

Please see the Preliminary Prospectus for more details.

(1) Illustrates certain income tax implications to Limited Partners who are Canadian residents individuals (other than trusts) who have purchased $10,000 of Units (100 Units) and does not take into account time value of money.

(2) The calculations assume that all of the Available Funds are expended by the Partnership as CDE, and that 15% of such expenditures are recharacterized as CEE either because the well in question was unsuccessful or because drilling or completing the well resulted in the discovery of a previously undiscovered natural underground reservoir of oil or gas. It is assumed that 60% of such expenditures are available to be allocated by the Partnership with an effective date on or before December 31, 2011, and 40% of such expenditures are available to be allocated by the Partnership with an effective date on or before December 31, 2012. In either case, 95% of expenditures are allocated by the Partnership to the Limited Partners and 5% are allocated to the General Partner. CDE is deductible on a 30% declining balance basis. The calculation assumes that no amount of Available Funds will be expended on COGPE.

(3) "Issue costs and other" include issue costs such as agents' fees, legal, audit, printing, filing and distribution fees that are capped at 8.75% of gross proceeds. Issue costs are deductible at 20% per annum, pro rated for short tax years.

(4) These calculations do not take into account any tax payable on any capital gain arising on the eventual disposition of Units. The calculations do not take into account: (a) the impact any borrowing that may be made by the Partnership; (b) the potential monthly cash distributions that may be paid by the Partnership; and (c) the tax consequences of a Liquidity Event or dissolution of the Partnership.

INVESTMENT HIGHLIGHTS (CONTINUED)

Highly Experienced General Partner

Joe Durante

- CEO of Toscana.
- 25 years of experience in the Canadian oil and gas industry; co-founded Fairmont Energy, Ranchgate Energy and Ranchero, which were all acquired.
- Also has previous experience at Norrep Funds, Opal Energy and National Bank.

Glen Tanaka

- VP Engineering for Toscana.
- 35 years of experience in the oil and gas industry in Western Canada; previously held very senior roles at Innova Exploration, UTS Energy Corporation, and PanCanadian Resources.

Hugh Cartwright

- Co-founder of CADO Bancorp Ltd.
- 13 years of experience in the investment management industry focused on oil and gas industry; previously founded Qwest Energy Corp.

Shane Doyle, BA, MBA

- Co-founder of CADO Bancorp Ltd.
- Previously a regional director for SEI Canada and director of operations for RBC Financial Group.

John Festival

- President and CEO of BlackPearl Resources Inc.; previous president of BlackCore Resources Inc. and BlackRock Ventures Inc.

Don Copeland

- Professional engineer with over 32 years of experience in the oil and gas industry.

R. Bruce Fair

- President and director of Mench Capital Corp., a financial services and capital markets consulting company.

John Dickson

- 15 years of experience in financial management, accounting and securities reporting.

About the Promoters

Toscana Energy Corporation

- Manager of Toscana Resource Corporation, which invests in medium and long life oil and natural gas assets, unitized production and royalties for yield and capital appreciation.
- Manager of Toscana Financial Income Trust, which provides bridge and mezzanine financing secured by oil and gas assets to small and medium sized oil and gas exploration and production companies.

CADO Bancorp Ltd.

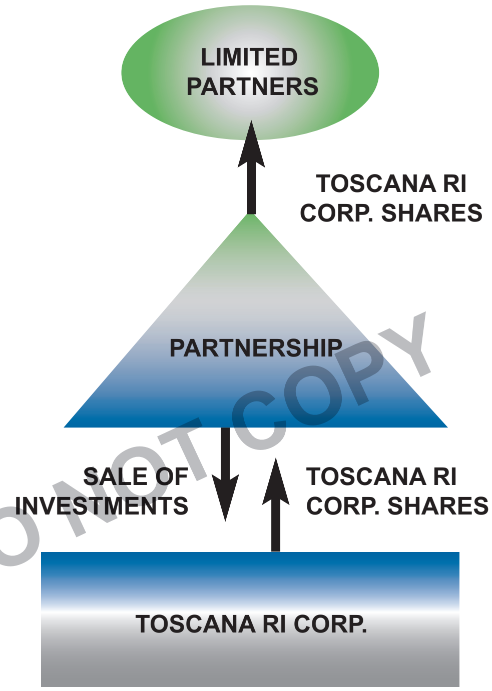
- Specializes in investment products focused on the Canadian natural resource sector, many of which are tax-assisted and offer the potential for income, capital appreciation and liquidity.
- Has established 5 prior WCSB limited partnerships which are similar to the Partnership but which exclusively target royalties.
- Has established 8 flow-through limited partnerships.

INVESTMENT HIGHLIGHTS (CONTINUED)

Liquidity

Timing

- General Partner intends to implement a Liquidity Event by June 30, 2014.



Anticipated Liquidity

- Toscana expects to establish a publicly traded company to be named Toscana Resource Income Corporation ("Toscana RI Corp.").
- Toscana RI Corp. intends to make an offer to purchase for the Working Interests at independently determined fair value in return for publicly traded shares.
- Partnership distributes publicly traded Toscana RI Corp. shares to Limited Partners.

Alternative Liquidity Strategies

- If the anticipated liquidity strategy is not implemented, the General Partner will assess alternative liquidity events including sale of assets to another publicly listed company other than Toscana RI Corp. for shares, sale of Units for cash or securities, sale of assets for cash, or listing of Units of a stock exchange.

RISK FACTORS

This is a speculative offering. An investment in the Preliminary Partnership is appropriate only for Subscribers who have the capacity to absorb a loss of some or all of their investment. There is no assurance of a positive return on an investment in Units.

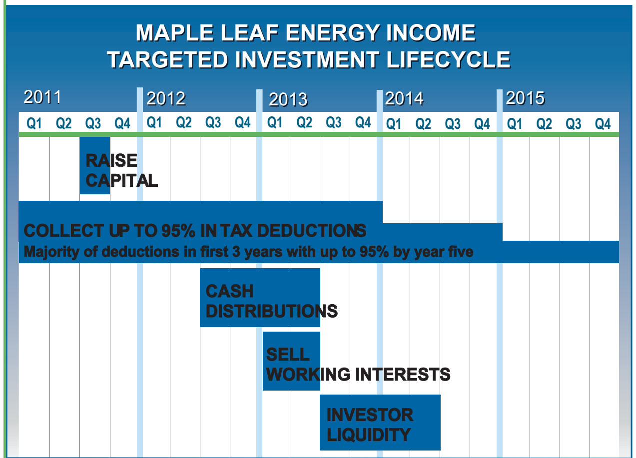
This offering is a blind pool offering. As at the date of the Prospectus, the Partnership has not identified any Investments in respect of which it will invest.

In addition, investors should consider the following risk factors and the additional risk factors outlined in "Risk Factors" in the Preliminary Prospectus before purchasing Units:

- Oil and gas exploration, development and product activities are high-risk activities with uncertain prospects of success. The Partnership will invest only in investments relating directly or indirectly to oil and natural gas exploration, development and/or production, and this focus may result in the value of the portfolio being more volatile than portfolios with a more diversified investment focus.
- There are certain risks inherent in resource exploration and investing in Oil and Gas Companies: Oil and Gas Companies may not hold or discover commercial quantities of oil or gas and their profitability may be affected by adverse fluctuations in commodity prices, demand for commodities, general economic conditions and cycles, unanticipated depletion of reserves or resources, native land claims, liability for environmental damage, competition, imposition of tariffs, duties or other taxes and government regulation.
- There can be no assurance that Investments will produce as forecast or be of the quality anticipated. The Partnership may not hold or discover commercial quantities of oil or natural gas. Although the General Partner has agreed to use its commercially reasonable efforts, there can be no assurance that the General Partner will be able to commit all Available Funds to Investments by December 31, 2012 or at all.
- There are tax risks associated with an investment in the Partnership.
- The Units will not be listed and Subscribers may not be able to resell Units. No market for Units is expected to develop.

This list is only a summary. Please refer to the Preliminary Prospectus for further details.

SCHEDULE OF EVENTS



August 2011...........................	Initial closing expected.
March/April 2012....................	Limited Partners receive 2011T5013A federal tax receipt.
On or prior to June 30, 2014...	General Partner intends to implement a Liquidity Event.
On or about December 31, 2014..	Partnership will be dissolved on or about this date unless a Liquidity Event has previously been implemented or, or Limited Partners approve an ordinary Resolution to continue operations.

SYNDICATE CONTACT INFORMATION

Scotia Capital Inc.

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Lisa Paras 416-863-7771

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Vilma Jones 416-775-5150

RETAIL BRANCH MEETINGS

Interest in retail branch presentations by Maple Leaf Energy Income can be scheduled through your equity syndication desk or by contacting Lori Shaw of Scotia Capital Inc. at 416-863-5950 or lori_shaw@scotiacapital.com.

mapleleaf
ENERGY INCOME

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