# TAX FILING GUIDE FOR THE 2010 TAXATION YEAR



# \* mapleleaf

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### FLIP OPEN COVER TO VIEW SAMPLE **T5013A** TAX SLIP



Maple Leaf Short Duration Flow-Through is a leader in offering investors exclusive short duration flow-through investments. Maple Leaf is committed to providing investors with up to a 100% tax deduction, accelerated liquidity, the opportunity to convert income into capital gains on an annual basis, and a well diversified portfolio of resource stocks that is actively managed by one of Canada's top performing flow-through fund managers.

### **TOP 5 REASONS** MAPLE LEAF SHORT DURATION FLOW-THROUGH MAY BE RIGHT FOR YOU:

- **1** Short duration hold providing early liquidity.
- 2 Invest with one of Canada's top performing flow-through fund managers.
- 3 Up to 100% tax deduction.
- 4 Receive a second tax deduction within 12 months by re-investing or contributing to an RSP.
- 5 Realize additional tax benefits by donating shares to a charity within 12 months.

Canada Revenue Agen Agency du Ca	nce du revenu STATEMEN anada ÉT	T OF PARTNERSHIP AT DES REVENUS D LES FRAIS DE RE	INCOME FOR TAX S 'UNE SOCIÉTÉ DE P SSOURCES AYANT	HELTERS AND RENO ERSONNES POUR LI FAIT L'OBJET D'UNE	DUNCED RESOURCE I ES ABRIS FISCAUX E RENONCIATION	EXPENSES T5013
01 Fiscal period end / Exercice s	M Numéro d'ei	p's Business Number	03 Tax shelter ide	ntification number	04 Is this a publicly traded partnership? S'agit-il d'une société de personnes cotée à la bourse?	05 Type of slip
06 Partnership code 07	Country code     08     Merr       Code du pays     Code de	ber code 09 Number of pa		personnes	Partner's share (%) of partner Part (%) de l'associé dans les revenus	ship income (loss)
Partner's name and add	ress – Nom et adresse de l'ass	socié			Imber - Numero d'identification	
•	MAPLE L	EAF	12 Complex	sharing arrangements – Part (	des revenus ne pouvant pas êtr	e exprimée
S	HORT DUR	RATION	Partnership's	name and address – Raison :	sociale et adresse de la société	de personnes
LIMI	TED PAR1	NERSHIP				
Renounced Canadian Renounced Canadian exploration expenses	exploration and devel	opment expenses – Fra Assistance for Canadian exploration expenses	is d'exploration et d'al Assistance for Canadian development expenses	nénagement au Canac 130 Portion subject to an interest-free period – CEE	a ayant fait l'objet d'une	Portion subject to an interest-free period – ITC
Frais renoncés d'exploration au Canada	Frais renoncés d'aménagement au Canada	Montant d'aide pour frais d'exploration au Canada	Montant d'aide pour frais d'aménagement au Canada	Partie donnant lieu à une période sans intérêt – FEC	Frais admissibles aux fins du CII	Partie donnant lieu à une période sans intérêt – CII
	Box / 141 BC	Box / 143 SK	Box / 144 MB	Box / 145 ON	Box / Case	Box / Case
	Amount / Details Montant / Détails	Amount / Details Montant / Détails	Amount / Details Montant / Détails	Amount / Details Montant / Détails	Amount / Details Montant / Détails	Amount / Details Montant / Détails
Tax shelter informa	tion – Renseignemen	ts sur l'abri fiscal	153 Limited-recourse amounts	154 At-risk adjustment	155 Other indirect reductions	Box /
						Case
Income Tax Act paragraph	Coût par unité 237.1(5)(c) – "The identificatio	Coût total des unités n number issued for this tax sh	Montant à recours limité nelter shall Loi de l'impô	Montant de rajustement à risque t sur le revenu alinéa 237.1(5)	Autres réductions indirectes	Amount / Details Montant / Détails attribué à cet abri fiscal doit
is for administrative purpose an investor to claim any tax	es only and does not in any wa benefits associated with the ta	y confirm the entitlement of xx shelter."	te) du commanditaire	formalité administrative et ne ulant de cet abri fiscal. »	confirme aucunement le droit d	e l'investisseur aux avantages
Limited partnership farming income (loss)	20-1 Agricultural income stabilization	21 Limited partnership fishing income (loss)	22 Limited partnership business income (loss)	22-1 Limited partner's at-risk amount	22-2 Limited partner's adjusted at-risk amount	23 Limited partnership rental income (loss)
Revenu (perte) d'agriculture du commanditaire	Stabilisation du revenu agricole	Revenu (perte) de pêche du commanditaire	Revenu (perte) d'entreprise du commanditaire	Fraction à risques de la participation du commanditaire	Fraction à risques rajustée de la participation du commanditaire	Revenu (perte) de location du commanditaire
available for carryforward	eligible in the current year		Case	Case	Case	Case
Perte comme commanditaire disponible à reporter	Pertes d'années antérieures admissibles pour l'année courante	Remboursement de capital	Amount / Details Montant / Détails	Amount / Details Montant / Détails	Amount / Details Montant / Détails	Amount / Detai <b>l</b> s Montant / Détai <b>l</b> s
Canadian and foreig Business income (loss)	gn net business incor 37 Professional income (loss)	ne (loss) – Revenu ne 41 Farming income (loss)	et (perte nette) d'entr 43 Fishing income (loss)	eprise canadien et ét 30 Other income	ranger 34 Partnership's total gross incom	e
Bevenu (nerte) d'entreorise	Revenu (perte) de profession	Bevenu (perte) d'agriculture	Bevenu (nerte) de nêche	Autre revenu	Bevenu brut total de la société i	de personnes
Canadian and foreign net Canadian and foreign net rental income (loss)	51 Actual amount of dividends (other than eligible dividends)	arrying charges – Inv 51-1 Taxable amount of dividends (other than eligible dividends)	estissements canadi 51-2 Dividend tax credit for dividends other than eligible dividends	ens et étrangers et fi 52 Actual amount of eligible dividends	Taxable amount of eligible dividends	52-2 Dividend tax credit for eligible dividends
Revenu net (perte nette) de	Montant réel des dividendes	Montant imposable des dividendes	Crédit d'impôt pour dividendes	Montant réel des dividendes	Montant imposable des	Crédit d'impôt pour dividendes
50 Interest from Canadian sources	(autres due des dividendes determines) 55 Foreign dividend and interest income	(aures que des dividendes determines) 56 Business investment loss	(autres que des dividendes determines) 59 Carrying charges	Box / Case	Box / Case	Box / Case
Intérêts de source canadienne	Revenu étranger en dividendes et en intérêts	Perte au titre d'un placement d'entreprise	Frais financiers	Amount / Details Montant / Détails	Amount / Details Montant / Détails	Amount / Details Montant / Détails
Other amounts and Capital gains (losses)	information – Montar 71 Capital gains reserve	nts et renseignements 85 Capital cost allowance	s additionnels	Box / Case	Box / Case	Box / Case
	Provision relative aux gains en		Amount / Details	Amount / Details	Amount / Details	Amount / Details
Gains (pertes) en capital Box / Case	capital Box / Case	Dèduction pour amortissement Box / Case	Box / Case	Montant / Détails Box / Case	Montant / Détails Box / Case	Montant / Détails Box / Case
Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details
Montant / Détails vacy Act personal information ban	Montant / Détails ik number CRA/P-PU-005 – <i>Loi sur l</i> .	Montant / Détails a protection des renseignements per	Montant / Détails rsonnels, Fichier de renseignement	Montant / Détails s personnels numéro CRA/P-PU-00	Montant / Détails 5 For information	Montant / Détails on in English, see attachmen



### Your T5013A

Your personal **T5013A** Tax Slip will be sent directly to you from your investment dealer's back office on or before March 31st, 2011.

## **GETTING STARTED**

### YOUR T5013A

Your personal T5013A – 'Statement of Partnership Income for Tax Shelters and Renounced Resource Expenses' will be sent directly to you from your investment dealer's back office on or before March 31st, 2011. The same procedure is followed in each subsequent year.

KEY BOXES ON YOUR **T5013A** THAT ARE USED TO CALCULATE YOUR DEDUCTION AND ARE COVERED IN THIS GUIDE:

### KEY BOXES

BOX 22 →	Canadian and Foreign net business income (loss)
BOX 35 →	Business Income (loss)
BOX 50 →	Interest from Canadian Sources
BOX 70 →	Capital Gains (losses)
BOX 120>	Renounced Canadian Exploration Expenses
BOX 121 →	Renounced Canadian Development Expenses
BOX 128 →	Expenses qualifying for an ITC
BOX 141 →	Expenses qualifying for a Provincial Tax Credit – British Columbia residents
BOX 143 →	Expenses qualifying for a Provincial Tax Credit – Saskatchewan residents
BOX 144 <b>—&gt;</b>	Expenses qualifying for a Provincial Tax Credit – Manitoba residents
BOX 145 <b>→</b>	Expenses qualifying for a Provincial Tax Credit – Ontario residents

There may be other boxes on your T5013A that contain information but **do not have to be entered** on your tax return. Boxes 22-1, 150, 151, 152 and 153 are for CRA information only. This tax filing guide has been provided to assist you in claiming your 2010 tax deductions from your investment in Maple Leaf Short Duration Flow-Through Limited Partnerships ("Maple Leaf" or the "Partnership.")

This guide should not be considered as tax advice. Maple Leaf strongly recommends you consult with your professional tax and/ or investment advisor to determine the appropriate use of tax deductions and other tax considerations.

Please fold out the front cover of this guide and you will find a sample T5013A. The figures provided in your personal T5013A need to be inserted in the applicable sections of your T1 Tax Return and related schedules. Forms referred to in this booklet (T1 General Return, Schedule 3, Schedule 4, T1229, T5004) are available for download through the Canada Revenue Agency (CRA) website www.cra-arc.gc.ca or our website www.MapleLeafFlowThrough.ca.

### NOTE:

You will receive a T5013A for each limited partnership you own. In some cases, you will need to sum the amounts from your T5013A's before inserting them into the appropriate place on the tax schedule. If you are using a software program, each T5013A should be entered separately.

### **REPORTING INVESTMENT INCOME** STEPS 1 & 2

#### BOX 22 -

The amount in Box 22 represents the Canadian and Foreign net business income (loss) for a limited partner.

PLEASE REFERENCE INSIDE FRONT COVER SAMPLE **T5013A** OR YOUR PERSONAL TAX FORM

Limited partnership	net income (loss) – F	٩e	venu net (perte net	te) d	du comm	anditai	re		
20 Limited partnership farming income (loss)	20-1 Agricultural income stabilization	21	Limited partnership fishing income (loss)	22 I	_imited partner: ncome ( <b>l</b> oss)	ship busines	is 2	22-1	Limited partn amount
			······	• ••					
Revenu (perte) d'agriculture du commanditaire	Stabilisation du revenu agricole	Re	evenu (perte) de pêche du ommanditaire	Rev com	enu (perte) d'e manditaire	ntreprise du		Fract partic	ion à risques o ipation du cor
24 Limited partnership loss available for carryforward	25 Previous loss carryforward eligible in the current year	27	Return of capital	Box Case	2			Box / Case	
Perte comme commanditaire disponible à reporter	Pertes d'années antérieures admissibles pour l'année courante	Re	emboursement de capital		Amount / D Montant / D	etai <b>l</b> s étai <b>l</b> s			Amount / De Montant / D
			:						

### T1 - Schedule 4, page 1

Statement of Investment In	come	Schedule
low and attach any information slips you received. Attanedule to your return.	ch a separate sheet of paper if	i you need more
ls (eligible and other than eligible) from taxable Can	adian corporations (see line	120 in the guide)
other than eligible dividends (specify):		
	+	
	+	
amount on line 180 of your return.	180 <u>-</u>	
ridends (specify):	<u>+</u>	
	+	
	+	
amount on line 120 of your return.	120=	
	+ +	
	· +	
of your return.	121	
s) (see line 122 in the guide)		
of your return.	122	
est expenses (see line 221 in the guide)		
	+	
of your return.	221=	
	hedule to your return.         Is (eligible and other than eligible) from taxable Can         other than eligible dividends (specify):         amount on line 180 of your return.         ridends (specify):         amount on line 120 of your return.         at income (see line 121 in the guide)         of your return.         of your return.         st income (see line 121 in the guide)         of your return.         of your return.	hedule to your return.         Is (eligible and other than eligible) from taxable Canadian corporations (see line other than eligible dividends (specify):         is amount on line 180 of your return.         idends (specify):         idends (spec

The Box 22 amount and the Box 50 amount from your T5013A are both recorded on Schedule 4 your T1 Tax Return.

Step I: Insert the amount found in Box 22 of your T5013A into Part III, line 122 - Net partnership income (loss) of Schedule 4. Carry that same amount forward to page 2, line 122 of your T1.

The income (loss) is different from the income (loss) shown in the financial statements due to the differences between how the expenses are deducted for tax purposes and how they are deducted for accounting purposes.

### **NOTE:** WHAT IS INCOME (LOSS)?

The cash distributions are not included in your income – they are taken into account when determining the Adjusted Cost Base (ACB) of your units for tax purposes.

PLEASE REFERENCE INSIDE FRONT COVER SAMPLE **T5013A** OR YOUR PERSONAL TAX FORM

Canadian and foreig	n investments and c	arrying charges – Inv	vestissements canadi	ens et étrang
26 Canadian and foreign net rental income (loss)	51 Actual amount of dividends (other than eligible dividends)	51-1 Taxable amount of dividends (other than eligible dividends)	51-2 Dividend tax credit for dividends other than eligible dividends	52 Actual amount c dividends
Revenu net (perte nette) de location canadien et étranger	Montant réel des dividendes (autres que des dividendes déterminés)	Montant imposable des dividendes (autres que des dividendes déterminés)	(autres que des dividendes déterminés)	Montant reel des div détérminés
50 Interest from Canadian sources	55 Foreign dividend and interest income	56 Business investment loss	59 Carrying charges	Box / Case
•				
Intérêts de source canadienne	Revenu étranger en dividendes et en intérêts	Perte au titre d'un placement d'entreprise	Frais financiers	Amount / De Montant / De

### T1, page 2

The guide contains valuable information to help you complete your return. When you come to a line on the return that applies to you, look up the line number in the guide for more information.

Please answer the following question:

Did you own or hold foreign property at any time in 2010 with a total cost of more than CAN\$100,000? (see the "Foreign income" section in the guide for details) \_\_\_\_\_\_ 266 Yes 1 No 2 If **yes**, attach a completed Form T1135. If you had dealings with a non-resident trust or corporation in 2010, see the "Foreign income" section in the guide.

As a Canadian resident, you have to report your income from all sources both inside and outside Canada.

Total income		
Employment income (box 14 on all T4 slips)		101
		••••••
Commissions included on line 101 (box 42 on all 14 slips)	102	
Other employment income		104 +
Old Age Security pension (box 18 on the T4A(OAS) slip)		113 +
CPP or QPP benefits (box 20 on the 14A(P) slip)		114 +
(box 16 on the T4A(P) slip)	150	
Other pensions or superannuation	152	115 -
Elected split-pension amount (see the guide and attach Eo	rm T1032)	116 +
Liniversal Child Care Benefit (LICCB) (see the guide)	111 11032)	117 +
Oniversal Onlid Gale Denent (GOOD) (see the guide)		
UCCB amount designated to a dependent	185	
Employment Insurance and other benefits (box 14 on the T	4E slip)	119 +
Taxable amount of dividends (eligible and other than eligible	e) from taxable	
Canadian corporations (see the guide and attach Schedule	e 4)	120 +
Taxable amount of dividends other than eligible dividends.		
included on line 120, from taxable Canadian corporations	180	
Interest and other investment income (attach Schedule 4)		121
Net partnership income: limited or non-active partners only	(attach Schedule 4)	122
Registered disability savings plan income (see the guide)	· · · · · · · · · · · · · · · · · · ·	125 +
Rental income Gross 160	Net	126 +
Taxable capital gains (attach Schedule 3)		127 +
Support payments received Total 156	Taxable amount	128 +
RRSP income (from all T4RSP slips)		129 +
Other income Specify:		130 +
Self-employment income (see lines 135 to 143 in the guide	)	
Business income Gross 162	Net	135 +
Professional income Gross 164	Net	137 +
Commission income Gross 166	Net	139 +
Farming income Gross 168	Net	141 +
Fishing income Gross 170	Net	143 +
Workers' compensation benefits (box 10 on the T5007 slip)	144	
Social assistance payments	145 +	
Net federal supplements (box 21 on the T4A(OAS) slip)	146	
Add lines 144, 145, and 146		
(see line 250 in the guide).	_ =	► 147 +
Add lines 101, 104 to 143, and 147.	This is your total income.	150 =
5000-R		

### STEPS 1 & 2 (CON'T)

### - BOX 50

2

The amount in Box 50 represents the interest income from Canadian sources.

**Step II**: Insert the amount found in Box 50 of your T5013A into Part III, line 121 - Net partnership income (loss) of Schedule 4. Carry the same amount forward to page 2, line 121 of your T1.

### **NOTE:** DID YOU BORROW OR DID YOU BUY?

If you borrowed any amounts to acquire your limited partnership units, the amount of interest expense you incurred in the year could be included in Section IV "Carrying Charges & Interest Expenses" of Schedule 4.

Please consult your tax advisor as to the deductibility of such interest expense. The total of this section is entered on line 221 of your T1 Tax Return.

### **REPORTING CAPITAL GAINS (LOSSES)** STEP 3

#### BOX 70 -

The amount in Box 70 represents the capital gains or losses incurred by your limited partnership investment in 2010 (losses may be shown either in brackets or with a negative number). These are the result of transactions in the investment portfolio whereby holdings are sold at a gain or a loss.

Step I: Insert the amount found in Box 70 of your T5013A into line 174 of Schedule 3 (remember to total all amounts from your T5, T5013A or T4PS information slips as indicated on Schedule 3).

4

PLEASE REFERENCE INSIDE FRONT COVER SAMPLE **T5013A** OR YOUR PERSONAL TAX FORM

70	) Cap	bital gains (la	osses)	-	71 Ca	pita <b>l</b> gains re	serve	8	5 Ca	pital cost all	owance		Box / Case			_	Box / Case	
G	iains (I	pertes) en ca	apital		Provisi capita <b>l</b>	on re <b>l</b> ative au	ıx gains en		)éduct	tion pour am	ortissement			Amount / De Montant / D	etails étails			Amount / Montant /
BC	lox / Case				Box / Case			] [	3ox / Case			7	Box / Case			7	Box / Case	
1		Amount / De Montant / D	etai <b>l</b> s étai <b>l</b> s			Amount / De Montant / D	etai <b>l</b> s étai <b>l</b> s			Amount / D Montant / D	etails Iétails			Amount / D Montant / D	etails étails			Amount Montant

### T1 - Schedule 3, page 1

No					(1)	(2)	(3)	(4)	(5)	
	te: If yestern	ou have a busii e <b>l</b> ine 217 in the	ness investr general gu	ment loss, ide.	Year of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expense (from dispositions	Ses (column 2 mi	ss) inus
	1. Qu	ualified small bu	siness corp	oration sha	res (Rep	oort, in 3 below, pu	blicly traded sha	ares, mutual fu	nd units, deferral	of
	eligi	ible small bus	iness corp	oration sh	ares, and	l other shares.)				
	Nun	nber Name of c	orp. and class	s of shares		1			1	
suc					Tatal 100			Coin (or los	107	
sitic	2 0	ualified farm n	roperty and	d qualifier	fishing i	property	]	Gain (or los	ss) 107	
bds	Addr	ess or legal desc	ription	Prov./Terr.	]					
ΪD		,						I I		
ified					Total 109			Gain (or los	ss) <mark>110</mark> +	
ua	Morte	gage foreclosure:	s and	Prov./Terr.						
0	Addre	ess or legal desc	ription							
						1 1	1 1	1 1	I	
					Total 192			Gain (or los	(a) 124 +	
					10101		]	Gain (or los	53/ 124	
3. P	ublic	y traded share	es, mutual i	fund units	, deferral	of eligible small b	usiness corpora	ition shares, an	d other shares	
0	пероп	capital gains (	or losses) s	nown on 1	5, 15013,	15013A, 14PS, and	1 13 mornation s	slips on line 174	01 176.)	
Nu	mber	Name of fund/c	orp. and clas	s of shares						
					Total 131			Gain (or los	ss) <mark>132</mark> +	
4. F	leal es	state, deprecia	ble proper	ty, and oth	er prope	rties				
Add	lress or	r legal descriptior	1	Prov./Terr						
							1 1	1		
	anda	debentures			Total 136			Gain (or los	ss) <mark>138</mark> +	_
5. B	londs,	, debentures, p	promissory	notes, an	Total 136 d other s	imilar properties		Gain (or los	ss) <mark>138</mark> +	
5. B	<b>londs,</b> e value	, <b>debentures, p</b> Maturity date	oromissory Name c	notes, an	Total 136 d other s	imilar properties		Gain (or los	ss) <mark>138</mark> +	
5. E	ionds, e value	, <b>debentures, ;</b> Maturity date	nomissory Name c	r <b>notes, an</b> of issuer	Total 136 ad other s	imilar properties		Gain (or los	ss) 138 +	
5. E Fac	onds, e value Other n	, debentures, p Maturity date nortgage fored	Name o	of issuer	Total <b>136</b> d other s Total <b>151</b>	imilar properties		Gain (or los Gain (or los	ss) <mark>138</mark> + ss) <mark>138</mark> + ss) <mark>153</mark> +	
5. E Fact	onds, e value other n	, debentures, p Maturity date nortgage forea	Name c Name c Closures ar	notes, an of issuer nd condition Prov./Terr	Total 136 ad other s Total 151 onal sales	imilar properties		Gain (or los Gain (or los Gain (or los	ss) <mark>138+</mark> 138+ ss) <mark>153</mark> +	
5. E Fact	onds, e value Other n dress or	, debentures, p Maturity date nortgage fored r legal description	Name c Name c Closures ar	notes, an of issuer nd condition Prov./Terr	Total 136 Id other s Total 151 Donal sales	imilar properties		Gain (or los	ss) <b>138</b> + ss) <b>153</b> +	
5. B Fact	Bonds, e value Other n dress or	, debentures, p Maturity date mortgage fored r legal description	Name c Name c closures ar	of issuer nd condition Prov./Terr	Total 136 ad other s Total 151 onal sales	imilar properties		Gain (or los Gain (or los Gain (or los Gain (or los	ss) <b>138</b> + ss) <b>153</b> + ss) <b>155</b> +	
5. E Fact 6. C Add	Bonds, e value Other n dress or Person	debentures, p Maturity date mortgage fored r legal description	Name c Name c closures ar	r <b>notes, an</b> of issuer <b>nd conditio</b> Prov./Terr ription)	Total 136 d other s Total 151 onal sales Total 154	inilar properties		Gain (or los	ss) 138 + ss) 153 + ss) 155 +	
5. E Fac 6. C Adc	Bonds, e value Other n dress or Person	debentures, p Maturity date mortgage fored r legal description al-use propert	Name c Name c closures ar	r notes, an of issuer nd condition Prov./Terr ription)	Total 136 od other s Total 151 onal sales Total 154	s repossessions		Gain (or los Gain (or los Gain (or los Gain (or los	ss) <b>133</b> + ss) <b>153</b> + ss) <b>155</b> +	
5. B Face 6. C Add 7. P	Bonds, e value Other n dress or Person	debentures, p Maturity date mortgage fored r legal description mal-use propert	Name c Name c closures ar	notes, an of issuer nd condition Prov./Terr ription)	Total 136 d other s Total 151 onal sales Total 154	imilar properties		Gain (or los Gain (or los Gain (or los Gain (or los Gain (or los Gain or	ss) <b>153</b> + ss) <b>153</b> + ss) <b>155</b> + nly <b>158</b> +	
5. E Fac 6. C Adc 7. P	onds, e value Other n dress or Person	debentures, p Maturity date mortgage foreer r legal description mal-use propert	Name c Name c closures ar by (full desc erty (LPP)	notes, an of issuer nd condition Prov./Terr ription)	Total 136 d other s Total 151 onal sales Total 154	imilar properties		Gain (or los Gain (or los Gain (or los Gain (or los Gain or los	se) <b>138</b> + se) <b>153</b> + se) <b>155</b> + nly <b>158</b> +	
5. B Fact 6. C Add 7. P 8. L	Bonds, e value Other n dress or Person isted	debentures, p Maturity date mortgage forec r legal description nal-use propertion personal prop	closures ar ty (full descr erty (LPP)	notes, an of issuer nd condition Prov./Terr ription) (full descri	Total 136 d other s Total 151 onal sales Total 154	s repossessions		Gain (or los Gain (or los Gain (or los Gain (or los Gain or Gain or	ss) 138 +	
5. E Face 6. C Add 7. P 8. L Note	Bonds, e value Other n dress or Person isted p again	debentures, p Maturity date mortgage fored legal description al-use propert personal prop can only apply LP	closures ar closures ar ty (full desci erty (LPP)	r notes, an of issuer nd conditid Prov./Terr ription) (full descri	Total 136 dothers	s repossessions		Gain (or los Gain (or los Gain (or los Gain (or los Gain or Gain or Gain or Sesses from other Net cain or	ss) 138 +	
5. E Factor 6. C Addo 7. P 8. L Note	e value Dther n dress or Person isted   again	debentures, p Maturity date mortgage fored legal description al-use propert personal prop can only apply LF sist LPP gains.	cromissory Name of Slosures ar y (full desci erty (LPP)	r notes, an if issuer nd conditid Prov./Terr ription) (full descri	Total 136 d other s Total 151 onal sales Total 154	imilar properties	act: unapplied LPP	Gain (or los Gain (or los Gain (or los Gain (or los Gain or Gain or Iosses from other Net gain or	ss) 153 + ss) 153 + ss) 155 + nly 155 + ryears hy 159 +	
5. E Face 6. C Addc 7. P 8. L Note	e value other n dress or erson isted p again ital gair	debentures, p Maturity date mortgage fored legal description al-use propert personal prop ean only apply LP sat LPP gains.	romissory Name c closures ar ty (full descr erty (LPP) P losses	notes, an f issuer Prov./Terr ription) (full descrip	Total 136 d other s Total 151 onal sales Total 154 Dotion)	imilar properties imilar properties is repossessions imilar properties is repossessions imilar properties is repossessions imilar properties imilar properti	act: unapplied LPP	Gain (or los Gain (or los Gain (or los Gain (or los Gain (or los Gain or los Gain or los Gain or other Net gain or Vet gain or	ss) 153 + ss) 153 + ss) 155 + nly 158 + years ryears 161 -	
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### STEP 3 (CON'T)

### T1, page 2

The guide contains valuable information to help you complete your return. When you come to a line on the return that apples to you, look up the line number in the guide for more information. Please answer the following question: Dd you own or held foreign property at any time in 2010 with a total cost of more than CANS100.000? (see the "Foreign income" section in the guide for details) If yes, attach a completed Form 1135. If you had dealings with a non-resident trust or corporation in 2010, see the "Foreign income" section in the guide. As a Canadian resident, you have to report your income from all sources both inside and outside Canada. Total income Employment income (box 14 on the T44 slips) 101 Commissions include on line 101 (box 42 on all T4 slips) 102 000 000 000 000 000 000 000 000 000		2
Please answer the following question:         Did you own or hold foreign property at any time in 2010 with a total cost of more than CANS 100.000? (see the "Foreign income" section in the guide for details)       Image: Cansel and	The guide contains valuable information to help you complete your return. When you come to a line on the return that applies to you. look up the line	number in the guide for more information.
Did you won or hold foreign property at any time in 2010 with a total cost of more than CANS100,000° (see the "Foreign income" section in the guide for details)       Image: Cansel Cost of C	Please answer the following question:	5
CANS 100,0007 (see the Foreign income section in the guide for details)       Edd Tes   two   2         If yes, attach a completed Form 1135.       If you had dealings with a non-resident trust or corporation in 2010, see the "Foreign income" section in the guide.         As a Canadian resident, you have to report your income from all sources both inside and outside Canada.         Total income         Employment income (box 14 on all T4 slips)       101         Commissions included on line 101 (box 42 on all T4 slips)       102         Other employment income       104 ±         Other employment income       104 ±         Other employment income       104 ±         Other gensions included on line 101 (box 42 on all T4 slips)       102         Other gensions or superanuation       115 ±         Total for a size or superanuation       116 ±         Universal Child Care Benefit (Cock) (see the guide and attach Form T1032)       116 ±         Universal Child Care Benefit (Cock) (see the guide and attach Form T1032)       119 ±         Universal Child Care Benefit (Cock) (see the guide and attach Schedule 4)       120 ±         Taxable amount of dividends (slepible) and other than eligible (from taxable       121 ±         Caradian corporations (see the guide)       121 ±       121 ±         Net partnersity noore: (attach Schedule 4)       122 ±       122 ±         T	Did you own or hold foreign property at any time in 2010 with a total cost of more than	
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As a Canadian resident, you have to report your income from all sources both inside and outside Canada.          Total income         Employment income (box 14 on all T4 slips)       101         Ommissions included on line 101 (box 42 on all T4 slips)       102         Off Age Security pension (box 18 on the T4A(OAS) slip)       113 +         Off Age Security pension (box 18 on the T4A(OAS) slip)       114 +         IDBability benefits (box 20 on the T4A(P) slip)       115 +         IDBability benefits (box 20 on the T4A(P) slip)       115 +         Dither pensions or superannuation       115 +         Elected split-pension amount (see the guide)       117 +         UCCB amount designated to a dependant       185         Employment Income (attach Schedule 4)       120 +         Taxable amount of dividends (leigible and other than eligible) from taxable       120 +         Taxable amount of dividends (leigible and ther than eligible) from taxable       120 +         Taxable amount of dividends (leigible and ther ban eligible) from taxable       120 +         Taxable amount of dividends (leigible and ther ban eligible) from taxable       120 +         Taxable amount (attach Schedule 4)       122 +         Registered disability savings plan income (see the guide)       122 +         Self-penyloyment income (see lines 136 to 143 in the guide)       127 +         Self-penyloyment incom	If you had dealings with a non-resident trust or corporation in 2010, see the "Foreign in	ncome" section in the guide.
Total income         Imployment income (box 14 on all T4 slips)       101         Commissions included on line 101 (box 42 on all T4 slips)       102         Old Age Security pension (box 18 on the T4A(0AS) slip)       113 ±         Old Age Security pension (box 20 on the T4A(P) slip)       113 ±         Disability benefits included on line 1101       102         (box 16 on the T4A(P) slip)       152         Other pensions or superannuation       115 ±         Elected split-pension amount (see the guide and attach Form T1032)       116 ±         UCCB amount designated to a dependant       185         Imployment insurance and other theme filts (box 14 on the T4E slip)       119 ±         Taxable amount of dividends (eligible and other than eligible) from taxable       120 ±         Taxable amount of dividends (other than eligible) from taxable       120 ±         Interest and other investment income (attach Schedule 4)       121 ±         Interest and other investment income (attach Schedule 4)       122 ±         Registered disability savings plan income (see the guide)       122 ±         Registered disability savings plan income (see the guide)       122 ±         Registered disability savings plan income (see the guide)       122 ±         Set-employments received Total 156       Taxable amount 128 ±         RisP income (see lines 135	As a Canadian resident, you have to report your income from all sources b	ooth inside and outside Canada.
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Disability benefits included on line 114   (bx) 16 on the T4A(P) sipp)   115 +   Elected split-pension amount (see the guide and <b>attach</b> Form T1032)   Universal Child Care Benefit (UCCB) (see the guide)   UCCB amount designated to a dependant   115 +   Employment Insurance and other benefits (box 14 on the T4E slip)   117 +   UCCB amount of dividends (eligible and other than eligible) from taxable   Canadian corporations (see the guide and <b>attach</b> Schedule 4)   Taxable amount of dividends other than eligible dividends, included on line 120, from taxable Canadian corporations (see the guide and attach Schedule 4)   Interest and other investment income ( <b>attach</b> Schedule 4)   Net partnership income: limited or non-active partners only ( <b>attach</b> Schedule 4)   122 +   Registered disability savings plan income (see the guide)   125 +   Rental income   Gross   160   Net partnership income: limited or non-active partners only ( <b>attach</b> Schedule 4)   122 +   Registered disability savings plan income (see the guide)   125 +   Rental income   Gross   160   Net partnership income: limited or non-active partners only ( <b>attach</b> Schedule 4)   127 -   Support payments received   Total   156   Taxable amount   128 +   RRSP lincome (from all T4RSP slips)   129 +   Dither income   Gross   161   Net federal supplements (box 10 o	CPP or QPP benefits (box 20 on the T4A(P) slip)	114 +
took for using an analysis 132   132 115   Elected split-pension amount (see the guide and attach Form T1032) 116   Universal Child Care Benefit (UCCB) (see the guide) 117   UCCB amount designated to a dependant 185   Employment Insurance and Other benefits (box 14 on the T4E slip) 119   Taxable amount of dividends (eligible and other than eligible) from taxable 120   Canadian corporations (see the guide and attach Schedule 4) 120   Taxable amount of dividends other than eligible dividends, included on line 120, from taxable Canadian corporations 180   Interest and other investment income (attach Schedule 4) 121   Net partnership income: limited or non-active partners only (attach Schedule 4) 122   Rental income Gross 160   Net partnership income: limited or non-active partners only (attach Schedule 4) 127   Support payments received Total 156   Taxable amount (income (see the guide) 128   Berl-employment income (see lines 135 to 143 in the guide)   Business income Gross 162   Professional income Gross 162   Professional income Gross 162   Net federal supplements (box 21 on the T4A(OAS) slip)   Add lines 104, 104 to 143, and 147.   This is your total income.   136   Morker's compensation benefits (box 10 on the T5007 slip)   144   Fishing income   Gross 166   Net federal supplements (box 21 on the T4A(OAS) slip)   146    Add	Disability benefits included on line 114 (box 16 on the T4A(P) slip)	
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Universal Child Care Benefit (UCCB) (see the guide)       117 +         UCCB amount designated to a dependant       185         Employment Insurance and other benefits (box 14 on the T4E slip)       119 +         Taxable amount of dividends (eligible and other than eligible) from taxable       120 +         Canadian corporations (see the guide and attach Schedule 4)       120 +         Taxable amount of dividends other than eligible dividends, included on line 120, from taxable Canadian corporations       180         Interest and other investment income (attach Schedule 4)       121 +         Net partnership income: limited or non-active partners only (attach Schedule 4)       122 +         Registered disability savings plan income (see the guide)       128 +         Taxable capital gains (attach Schedule 3)       127         Support payments received       Total       156         Taxable capital gains (attach Schedule 3)       127         Support payments received       Total       156         Self-employment income (see lines 135 to 143 in the guide)       139 +         Business income       Gross       162       Net         Farming income       Gross       166       Net         Foressional income       Gross       166       Net         Foreinsing income       Gross       166       Net <td>Elected split-pension amount (see the guide and attach Form T1032)</td> <td>116 +</td>	Elected split-pension amount (see the guide and attach Form T1032)	116 +
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UCCB amount designated to a dependent       185         Employment Insurance and other benefits (box 14 on the T4E slip)       119 +         Taxable amount of dividends (eligible and other than eligible) from taxable       120 +         Canadian corporations (see the guide and attach Schedule 4)       120 +         Taxable amount of dividends other than eligible dividends, included on line 120, from taxable Canadian corporations       180         Interest and other investment income (attach Schedule 4)       121 +         Net partnership income: limited or non-active partners only (attach Schedule 4)       122 +         Registered disability savings plan income (see the guide)       125 +         Rental income       Gross       160         Nupport payments received       Total       156         Support payments received       Total       156         Self-employment income (see lines 135 to 143 in the guide)       135 +         Business income       Gross       162         Professional income       Gross       166         Professional income       Gross       166         Net federal supplements (box 21 on the T5007 slip)       144         Fishing income       Gross       145 +         Morkers' compensation benefits (box 10 on the T5007 slip)       146 +         Add lines 101, 104 to 143, and 147.		· · · · · · · · · · · · · · · · · · ·
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Taxable amount of dividends (eigible and attach Schedule 4)   Taxable amount of dividends other than eligible dividends,   included on line 120, from taxable Canadian corporations   180   Interest and other investment income (attach Schedule 4)   Net partnership income: limited or non-active partners only (attach Schedule 4)   Registered disability savings plan income (see the guide)   Rental income   Gross   160   Net partnership income: limited or non-active partners only (attach Schedule 4)   122 +   Registered disability savings plan income (see the guide)   125 +   Rental income   Gross   160   Net partnership income: limited or non-active partners only (attach Schedule 4)   125 +   Repartnership income: limited or non-active partners only (attach Schedule 4)   126 +   Taxable capital gains (attach Schedule 3)   127   Support payments received   Total   156   Taxable capital gains (attach Schedule 3)   127   Support payments received   Total   156   Taxable amount 128 +   RRSP income (from all TARSP slips)   129 +   Other income   Specify:   Self-employment income   Gross   164   Net 137 +   Commission income   Gross   165   Net 143 +      Vorkers' compensation benefits (box 10 on the T5007 slip)<	Employment Insurance and other benefits (box 14 on the 14E slip)	119 +
Substant corporations (see than eligible dividends, included on line 120, from taxable canadian corporations 180   Interest and other investment income (attach Schedule 4) 121 +   Net partnership income: limited or non-active partners only (attach Schedule 4) 122 +   Registered disability savings plan income (see the guide) 125 +   Rental income Gross 160   Net payments received Total 156   Taxable anount 128 +   RRSP income (from all T4RSP slips)   Other income Specify:   Support payments received Total 156   Total 156   Taxable anount 128 +   RRSP income (from all T4RSP slips)   Other income   Specify:   Self-employment income (see lines 135 to 143 in the guide)   Business income   Gross 162   Net federal supplements (box 10 on the T5007 slip)   Social assistance payments   Morkers' compensation benefits (box 10 on the T5007 slip)   Social assistance payments   Math 142   Add lines 101, 104 to 143, and 147.   SocorR	Laxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations (see the guide and attach Schedule 4)	120 -
Included on line 120, from taxable Canadian corporations   Interest and other investment income (attach Schedule 4)   Interest and other investment income (attach Schedule 4)   Net partnership income: limited or non-active partners only (attach Schedule 4)   Registered disability savings plan income (see the guide)   Rental income   Gross   160   Net partnership income: limited or non-active partners only (attach Schedule 4)   122 +   Registered disability savings plan income (see the guide)   125 +   Rental income   Gross   160   Net partnership income (for all TARSP slips)   Other income   Specify:   130 +   Self-employment income (see lines 135 to 143 in the guide)   Business income   Gross   161   Net partnership income   Gross   162   Net foren at a consective (attach Schedule 3)     Workers' compensation benefits (box 10 on the T5007 slip)   146   Farming income   Gross   160     Net federal supplements (box 21 on the T4A(OAS) slip)   146   Add lines 101, 104 to 143, and 147.   Support Rayments     140     141     142        Net federal supplements (box 21 on the T4A(OAS) slip)     146	Taxable amount of dividends other than eligible dividends	120 +
Interest and other investment income (attach Schedule 4)       121 +         Net partnership income: limited or non-active partners only (attach Schedule 4)       122 +         Registered disability savings plan income (see the guide)       125 +         Rental income       Gross 160       Net         Taxable capital gains (attach Schedule 3)       127         Support payments received       Total 156       Taxable amount         RRSP income (from all T4RSP slips)       128 +         Other income       Specify:       130 +         Self-employment income (see lines 135 to 143 in the guide)       135 +         Business income       Gross 164       Net         Commission income       Gross 166       Net         Farming income       Gross 166       Net         Fishing income       Gross 168       Net         Vorkers' compensation benefits (box 10 on the T5007 slip)       144       +         Social assistance payments       145 +       +         Add lines 141, 145, and 146       =       +         (see line 250 in the guide).       =       +         add lines 101, 104 to 143, and 147.       This is your total income.       150 =         5000-R       Gross 164       Gross 165       =	included on line 120, from taxable Canadian corporations 180	
Net partnership income: limited or non-active partners only (attach Schedule 4)       122 +         Registered disability savings plan income (see the guide)       125 +         Rental income       Gross 160       Net 126 +         Taxable capital gains (attach Schedule 3)       126 +         Support payments received       Total 156       Taxable amount 128 +         RRSP income (from all T4RSP slips)       129 +         Other income       Specify:       130 +         Self-employment income (see lines 135 to 143 in the guide)       130 +         Business income       Gross 162       Net 135 +         Professional income       Gross 166       Net 139 +         Farming income       Gross 166       Net 141 +         Fishing income       Gross 168       Net 141 +         Vorkers' compensation benefits (box 10 on the T5007 slip)       144 +         Social assistance payments       145 +         Net federal supplements (box 21 on the T4A(OAS) slip)       146 +         Add lines 141, 145, and 146       =       147 +         (see line 250 in the guide).       =       147 +         Add lines 101, 104 to 143, and 147.       This is your total income.       150 =         5000-R       5000-R       5000-R       5000-R	Interest and other investment income (attach Schedule 4)	121 +
Net partnership income: limited or non-active partners only (attach Schedule 4) 122 +   Registered disability savings plan income (see the guide) 125 +   Rental income Gross   Ifo Net   Taxable capital gains (attach Schedule 3) 126 +   Support payments received Total   Total 156   Taxable capital gains (attach Schedule 3)   Support payments received Total   Total 156   Taxable capital gains (attach Schedule 3)   Support payments received Total   Total 156   Taxable capital gains (attach Schedule 3)   Support payments received Total   Total 156   Taxable capital gains (attach Schedule 3)   Support payments received Total   Total 156   Taxable capital gains (attach Schedule 3)   Support payments received Total   Total 156   Taxable capital gains (attach Schedule 3)   Support payments received Total   Total 156   Taxable capital gains (attach Schedule 3)   Business income Gross   Gross 162   Participation 135 +   Participation Gross   166 Net   137 +   Commission income Gross   Gross 168   Net 141 +   Fishing income Gross   145 +   Not federal supplements (box 21 on the T4A(OAS) slip) <t< td=""><td></td><td></td></t<>		
Registered disability savings plan income (see the guide)       125 +         Rental income       Gross 160       Net       126 +         Taxable capital gains (attach Schedule 3)       127       127         Support payments received       Total 156       Taxable amount       128 +         RRSP income (from all T4RSP slips)       129 +       130 +         Other income       Specify:       130 +         Self-employment income (see lines 135 to 143 in the guide)       130 +         Business income       Gross 162       Net         Professional income       Gross 164       Net         Commission income       Gross 166       Net         Farming income       Gross 168       Net         Vorkers' compensation benefits (box 10 on the T5007 slip)       144         Social assistance payments       145 +         Net federal supplements (box 21 on the T4A(OAS) slip)       146 +         Add lines 101, 104 to 143, and 147.       This is your total income.       150 =         5000-R       5000-R       150       =	Net partnership income: limited or non-active partners only (attach Schedule 4)	122 +
Rental income       Gross       160       Net       126 +         Taxable capital gains (attach Schedule 3)       127       127         Support payments received       Total       156       Taxable amount       128 +         RBSP income (from all T4RSP slips)       129 +       130 +         Other income       Specify:       130 +         Self-employment income (see lines 135 to 143 in the guide)       135 +       Professional income         Business income       Gross       164       Net       137 +         Commission income       Gross       166       Net       139 +         Farming income       Gross       166       Net       141 +         Fishing income       Gross       170       Net       143 +         Workers' compensation benefits (box 10 on the T5007 slip)       144	Registered disability savings plan income (see the guide)	125 +
Itent intomic       Itent intomic       Itent intomic       Itent intomic         Taxable capital gains (attach Schedule 3)       Itent intomic       Itent intomic         Support payments received       Total 156       Taxable amount       Itent intomic         RSP income (from all TARSP slips)       Itent intomic       Itent intomic       Itent intomic         Other income       Specify:       130 +       Itent intomic       Itent intomic         Self-employment income (see lines 135 to 143 in the guide)       Itent intomic       Itent intomic       Itent intomic         Business income       Gross 162       Net intomic       Itent intomic       Itent intomic         Professional income       Gross 166       Net intomic       Itent intomic       Itent intomic         Commission income       Gross 166       Net int intomic       Itent intomic       Itent intomic         Farming income       Gross 168       Net int intomic       Itent intomic       Itent intomic         Social assistance payments       Itent intomic       Itent intomic       Itent intomic       Itent intomic         Net federal supplements (box 21 on the T4A(OAS) slip)       Iten intomic       Iten intomic       Iten intomic       Iten intomic         Add lines 101, 104 to 143, and 147.       This is your total income.	Bental income Gross 160 Net	126 +
Support payments received       Total       156       Taxable amount       128 +         RRSP income (from all T4RSP slips)       129 +       129 +         Other income       Specify:       130 +         Self-employment income (see lines 135 to 143 in the guide)       130 +         Business income       Gross       162         Professional income       Gross       166         Commission income       Gross       166         Farming income       Gross       168         Fishing income       Gross       168         Vorkers' compensation benefits (box 10 on the T5007 slip)       144         Social assistance payments       145 +         Add lines 141, 145, and 146       =         (see line 250 in the guide).       =         Add lines 101, 104 to 143, and 147.       This is your total income.       150 =	Taxable capital gains (attach Schedule 3)	127
Support payments received         Total         156         Taxable amount         128 +           RRSP income (from all T4RSP slips)         129 +         129 +         129 +           Other income         Specify:         130 +         130 +           Self-employment income         Gross         162         Net         135 +           Professional income         Gross         166         Net         137 +           Commission income         Gross         166         Net         139 +           Farming income         Gross         168         Net         141 +           Fishing income         Gross         168         Net         143 +           Workers' compensation benefits (box 10 on the T5007 slip)         144         143 +         143 +           Social assistance payments         145 +		
RRSP income (from all T4RSP slips)       129 +         Other income       Specify:         Self-employment income (see lines 135 to 143 in the guide)       130 +         Business income       Gross       162         Professional income       Gross       164         Professional income       Gross       166         Net       137 +         Commission income       Gross       166         Farming income       Gross       166         Fishing income       Gross       166         Vorkers' compensation benefits (box 10 on the T5007 slip)       144         Social assistance payments       145 +         Net federal supplements (box 21 on the T4A(OAS) slip)       146 +         Add lines 101, 104 to 143, and 147.       This is your total income.       150 =         5000-R       5000-R       5000-R       5000-R       5000-R	Support payments received Total 156 Taxable amount	128 +
Other income         Specify:         130 +           Self-employment income (see lines 135 to 143 in the guide)         Business income         Gross 162         Net         135 +           Professional income         Gross 162         Net         137 +         137 +           Commission income         Gross 166         Net         139 +           Farming income         Gross 166         Net         141 +           Fishing income         Gross 170         Net         143 +           Workers' compensation benefits (box 10 on the T5007 slip)         144 +         143 +           Social assistance payments         145 +         145 +           Net federal supplements (box 21 on the T4A(OAS) slip)         146 +         147 +           Add lines 144, 145, and 146         =         147 +           (see line 250 in the guide).         150 =         150 =	RRSP income (from all T4RSP slips)	129 +
Self-employment income (see lines 135 to 143 in the guide)       Net       135 +         Business income       Gross       162       Net       137 +         Professional income       Gross       166       Net       137 +         Commission income       Gross       166       Net       139 +         Farming income       Gross       168       Net       141 +         Fishing income       Gross       170       Net       143 +         Workers' compensation benefits (box 10 on the T5007 slip)       144	Other income Specify:	130 +
Business income       Gross       162       Net       133 +         Professional income       Gross       164       Net       137 +         Commission income       Gross       166       Net       137 +         Commission income       Gross       166       Net       137 +         Farming income       Gross       166       Net       137 +         Fishing income       Gross       168       Net       141 +         Fishing income       Gross       170       Net       143 +         Workers' compensation benefits (box 10 on the T5007 slip)       144	Self-employment income (see lines 135 to 143 in the guide)	105
Procession income       Gross       164       Intel       137 +         Commission income       Gross       166       Net       139 +         Farming income       Gross       166       Net       139 +         Fishing income       Gross       168       Net       141 +         Workers' compensation benefits (box 10 on the T5007 slip)       144       -       143 +         Social assistance payments       145 +       -       -         Add lines 144, 145, and 146       =       -       147 +         Add lines 101, 104 to 143, and 147.       This is your total income.       150 =         5000-R       -       -       150 =	Business income Gross 162 Net	135 +
Outminuscont         Cross         100         Intel         131           Farming income         Gross         168         Net         141 +           Fishing income         Gross         170         Net         143 +           Workers' compensation benefits (box 10 on the T5007 slip)         144	Commission income Gross 166 Net	137 +
Item     Item     Item     Item       Fishing income     Gross     170     Net     143 +       Workers' compensation benefits (box 10 on the T5007 slip)     144	Farming income Gross 168 Net	141 +
Workers' compensation benefits (box 10 on the T5007 slip)       144         Social assistance payments       145 +         Net federal supplements (box 21 on the T4A(OAS) slip)       146 +         Add lines 144, 145, and 146       =         (see line 250 in the guide).       =         Add lines 101, 104 to 143, and 147.       This is your total income.         150 =	Fishing income Gross 170 Net	143 +
Workers' compensation benefits (box 10 on the T5007 slip)       144         Social assistance payments       145 +         Net federal supplements (box 21 on the T4A(OAS) slip)       146 +         Add lines 144, 145, and 146       =         (see line 250 in the guide).       147 +         Add lines 101, 104 to 143, and 147.       This is your total income.         150 =       5000-R		
Social assistance payments     145 +       Net federal supplements (box 21 on the T4A(OAS) slip)     146 +       Add lines 144, 145, and 146     =       Lese line 250 in the guide).     =       Add lines 101, 104 to 143, and 147.     This is your total income.       150 =	Workers' compensation benefits (box 10 on the T5007 slip) 144	
Net federal supplements (box 21 on the T4A(OAS) slip)       146 +         Add lines 144, 145, and 146       =         (see line 250 in the guide).       =         Add lines 101, 104 to 143, and 147.       This is your total income.         5000-R	Social assistance payments 145 +	
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(see line 250 in the guide). = ► 147 + Add lines 101, 104 to 143, and 147. This is your total income. 150 =	Add lines 144, 145, and 146	
Add lines 101, 104 to 143, and 147. This is your total income. 150=	(see line 250 in the guide).	- 147 +
Add lines 101, 104 to 143, and 147. This is your total income. 150 =		
5000-R	Add lines 101, 104 to 143, and 147. This is your total income.	150 =
	5000-R	

Step II: Carry the totalled amount from line 199 forward to Page 2, line 127 of your T1.

**Note:** You can apply your net capital losses of other years to your taxable capital gains in 2010. However, the amount you claim depends on when you incurred the loss. This is because the inclusion rate used to determine taxable capital gains and allowable capital losses has changed over the years. For further information or inclusion rates please refer to the Canada Revenue Agency (CRA) website **www.cra-arc.gc.ca** or consult your professional tax and/or investment advisor.

### **CLAIMING RESOURCE EXPENSES STEPS 4 & 5**

### BOX 120 & BOX 121 (RENOUNCED CANADIAN RESOURCE EXPENSES)

The amount in Box 120 and Box 121 of your Form T5013A represents the Canadian Exploration Expense ("CEE") and the Canadian Development Expense ("CDE") renounced by the resource companies and passed on to you, the investor. Please see Notes for Steps 4 & 5 found on page 8 with respect to carry forwards and multiple investments, if applicable to you.

The CEE and CDE amount flows to your T1 income tax return via the Form T1229, Statement of Resource Expenses and Depletion Allowance. The first three sections of the T1229 are used.

### T1229 AREA I - SUMMARY OF T101 AND T5013A EXPENSES

Step I: Start by entering the Partnership's Business Number from Box 2 of your T5013A into the Identification Number box in Area 1 of your T1229.

Step II: Enter the Renounced Canadian Exploration Expense (CEE) from Box 120 of your T5013A into the CEE Renunciation column in Area 1 of your T1229.

Step III: Enter the Renounced Canadian Development Expense (CDE) from Box 121 of your T5013A into the CDE Renunciation column in Area 1 of your T1229.

### T1229 AREA II - CANADIAN **RESOURCE EXPENDITURE POOLS**

Step IV: Enter any balances(s) at the beginning of the year.

Step V: Add Total Year Renunciation from Area 1.

Step VI: Calculate subtotals (2 & 3) and Balance Available (A) as indicated.

Step VII : Calculate Maximum **Exploration and Development Expenses** Available for Deduction (4) using the appropriate rates as indicated, CCEE -=100% and CCDE - 30%.

### T1229

#### Canada Revenue Agence du revenu du Canada

#### STATEMENT OF RESOURCE EXPENSES AND DEPLETION ALLOWANCE

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through

shares which qualify for investment tax credits and to claim your depletion allowance. Attach your T101, T5013, T5013A and T5 slip(s) to the statement. If you do not have the venture of these slips, attach a statement that identifies you as a participant in the venture.

Attach a separate sheet of paper if you need additional space for Areas I, IV or V.

	Canadian explora	tion expense (CEE)	Canadian d	evelopment expe	nse (CDE)	Expenses
Identification number (*)	Renunciation	Assistance	Renunciatio	n A	ssistance	qualifying for
	•	1				
otal	•			• • • • • • •	••••	
Portion of any reduction subject		1	Portion subject to a	n interest free ne	rind	
o an interest free period.		1	T of don's abject to a	in interest nee pe		
inter the total of the amounts repo	rted in box 130 of your		Enter the total of th	e amounts report	ed in box 129 of	your
101 or T5013A slips.			T101 or 15013A sil	ps.		
<ul> <li>Identification number on Form</li> </ul>	T101 – Statement of Re	source Expenses or the	partnership's filer identi	fication number o	n Form T5013A	<ul> <li>Statement of</li> </ul>
Partnership Income for Tax SI	nelters and Kenounced R	esource Expenses.				
I. Canadian resource expenditu	ire pools		In Furlantin Furan			
ne amounts calculated in Area I a expense) pools, as the case may b	bove form part of your Co e. In most cases the CC	OGP (Cumulative Canad	dian Exploration Expense dian Oil and Gas Proper	ty Expense) pool	is relevant only i	an Developmen f vou have an
pening balance.		·		() Expense / peer		, you nute un
		:		CCEE	CCDE	CCOGPE
alance at the beginning of the year	r	•••••	(1)		•	
date Total according of the year	a from Area I		-			_
do: I otal current year renunciatio	on from Area I					
Inter resource expenses (T5013 s	iips: boxes 90 to 92)		-			
ther (specify)			Cubtotal (D)			
			Subtotal (2)			_
aduat Tatal anciatanan from Arca			Г			
educt. Total assistance from Area	t 1		-	•	•	_
revious years claim for rederal inv	vestment tax credit		-			
rovincial now-through share tax cr	to 02)	breceive	-		•	·
Other (specify)	(0.98)		-			+
			Subtotal (3)	•		
Salance available						_
If negative for CCEE or CCDE incl	ude the amount on line 1	30 or your	[(1)+(2)-(3)] A			1
eturn, a negative CCOGPE balance	e will first reduce your Cl	CDE)		X 100%	X 30%	¥ 10%
Pata				X 100 /0	A 00 /0	A 1070
54UE			_			
Vale	ment expenses available	for deduction	(4)			
Maximum exploration and developr If negative enter zero)	ment expenses available	for deduction	(4)			
Alle Aaximum exploration and developr If negative enter zero) Exploration and development expe	ment expenses available	for deduction	(4) B			1
Alle Maximum exploration and developr If negative enter zero) Exploration and development exper Enter the amount in (4) or a lesser	ment expenses available nses claimed amount	for deduction	(4) B			
Aaximum exploration and developr if negative enter zero) ixploration and development exper inter the amount in (4) or a lesser alance at the end of the year	ment expenses available nses claimed amount	for deduction	(4) _ B [ [A - B]			
Taximum exploration and developr f negative enter zero) (xploration and development exper- inter the amount in (4) or a lesser- lalance at the end of the year 1. Exploration and developme	ment expenses available nses claimed amount nt expenses (see line 2)	for deduction 24 in the General Incor	(4) _ B [ [A - B] [ me Tax and Benefit Gu	ide)		
Aate Haximum exploration and developm If negative enter zero) Exploration and development expe- inter the amount in (4) or a lesser Islaance at the end of the year II. Exploration and developme Sandian expenses claimed (sum (	ment expenses available nses claimed amount nt expenses (see line 2: of the claims in B above)	for deduction 24 in the General Incor	(4) _ B [ [A - B] [ me Tax and Benefit Gu	ide)		
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ale animum exploration and developr f negative enter zero) xploration and development expe- nater the amount in (4) or a lesser alance at the end of the year I. Exploration and development anadian expenses claimed (sum or oreign expenses claimed (attach a ther expenses (e.g. Crown charge tessurce allowance otal exploration and development	nent expenses available nses claimed amount nt expenses (see line 2: of the claims in B above) a schedule that gives the es) Resource   expenses (enter on line (	for deduction 24 in the General Incor details of the amount of wofits 224 of your return)	(4) [ B [ [A - B] [ me Tax and Benefit Gu aimed) X Inclusion Rate *	ide)	X 28% =	+ + + + +
ate and the set of the	nent expenses available nses claimed amount nt expenses (see line 2: of the claims in B above) a schedule that gives the es) Resource j expenses (enter on line 2: 0%; 2003 – 90%; 2004 –	for deduction 24 in the General Incor details of the amount cl arofits 124 of your return) 75%; 2005 – 55%; 200	(4) [ B [ [A - B] [ me Tax and Benefit Gu aimed) X Inclusion Rate * 6 - 35%; after 2006 - 0	(de)	X 29% =	+ + + + *
Alle takimum exploration and developm f negative enter zero) exploration and development exper- inter the amount in (4) or a lesser alance at the end of the year I. Exploration and development canadian expenses claimed (sum of oreign expenses claimed (attach of ther expenses (e.g. Crown charge Resource allowance otal exploration and development inclusion rate: before 2003 – 100 V. Expenditures qualifying for	nent expenses available nses claimed amount nt expenses (see line 2: of the claims in B above) a schedule that gives the es) Resource   expenses (enter on line 2: 0%; 2003 – 90%; 2004 – an investment tax cred	for deduction 24 in the General Incor details of the amount cl profits 224 of your return) 75%; 2005 – 65%; 2004 t (see line 412 in the G	(4) _ B [ [A - B] [ me Tax and Benefit Gu aimed) X Inclusion Rate <sup>*</sup> 6 - 35%; atter 2006 - 0 Seneral Income Tax and	ide) %)	X 29% =	+ + + +
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Alle daximum exploration and developm If negative enter zero) Exploration and development exper- inter the amount in (4) or a lesser Balance at the end of the year II. Exploration and development anadian expenses claimed (star or oreign expenses claimed (attach a Other expenses (e.g. Crown charge Resource allowance Total exploration and development Inclusion rate: before 2003 – 100 W. Expenditures qualifying for Expenditures qualifying for an invest Deduct: Provincial flow-through she sligible resource expenditures qual M. Depletion allowances (spec	nent expenses available nses claimed amount nt expenses (see line 2: of the claims in B above) a schedule that gives the es) Resource   expenses (enter on line 2: 0%; 2003 – 90%; 2004 – an investment tax cred strent tax credit from Arc are tax credit received or itfying for an investment ti ify) (see line 232 in the (ref)	for deduction 24 in the General Incor details of the amount cl xrofits 224 of your return) 75%; 2005 – 65%; 2004 it (see line 412 in the G ta I antitled to receive ax credit (enter on line 6 Seneral Income 122 of your 21	(4) [ B [ [A - B] [ me Tax and Benefit Gu aimed) X Inclusion Rate * 6 - 35%; after 2006 - 0 General Income Tax and 5717 of your Ferm T2033 nd Benefit Gulde) hereit	ide) %) d Benefit Guide) 8(IND))	X 28% =	

PLEASE REFERENCE INSIDE FRONT COVER SAMPLE **T5013A** OR YOUR PERSONAL TAX FORM

#### Renounced Canadian exploration and development expenses – Frais d'exploration et d'aménagement a 120 Renounced Canadian exploration expenses 121 Renounced Canadian development expenses 124 Assistance for Canadian exploration expenses 125 Assistance for Canadian development expenses 130 Portion subject interest-free peri Frais renoncés d'exploration au Canada Frais renoncés d'aménagement au Canada Montant d'aide pour frais d'exploration au Canada Montant d'aide pour frais d'aménagement au Canada Partie donnant lieu sans intérêt – FEC Box / Case Box / Box / Case Box / BC SK MB 145 141 143 144 Amount / Details Montant / Détails Amount / Details Montant / Détails Amount / D Amount VDetai Montant / Détails Montant / D

### STEPS 4 & 5 (CON'T)

### T1 - page 3

Attach your Schedule 1 (federal tax) and Form 428 (provincial or territorial tax) here. Also attach here any other schedules, information slips, forms, receipts, and documents that you need to include with your return.

#### Net income

Fatavara tetal income from line 150		150
Enter your total income from line 150.		150
Pension adjustment (hox 034 on all T4A slips)		
Registered pension plan deduction (box 20 on all T4 slips and box 032 on all T4A slips)	207	
BSP deduction (see Schedule 7, and attach receipts)	208 +	
Saskatchewan Pension Plan deduction (maximum \$600)	200 +	
	200	
Deduction for elected split-pension amount (see the guide, and attach Form T1032)	210 +	
Annual union, professional, or like dues (box 44 on all T4 slips, and receipts)	212 +	
Universal Child Care Benefit repayment (box 12 on all RC62 slips)	213 +	
Child care expenses (attach Form T778)	214 +	
Disability supports deduction	215 +	
Business investment loss Gross 228 Allowable deduction	217 +	
Moving expenses	219 +	
Support payments made Total 230 Allowable deduction	220 +	
Carrying charges and interest expenses (attach Schedule 4)	221 +	
Deduction for CPP or QPP contributions on self-employment and other earnings	000	
(attach Schedule o)	222 +	<b>_</b> '
Other employment expenses (allach Form 11229)	224 +	
	229 +	—
Other deductions Specific	231 +	_
Add lines 207 to 224, 229, 231, and 232	232 -	-
Line 150 minus line 233 (if negative enter "0") This is your <b>net incorr</b>	e before adjustmen	15 234 =
Social benefits repayment (if you reported income on line 113, 119, or 146, see line 235	in the quide)	204
Use the federal worksheet to calculate your repayment.	in the guide).	235 -
Line 234 minus line 235 (if penative enter "0")		
If you have a spouse or common-law partner, see line 236 in the guide.	is is your net incor	ne. 236 =
		:
Tevelle income		
l'axable income		
Canadian Forces personnel and police deduction (box 43 on all T4 slips)	244	
Employee home relocation loan deduction (box 37 on all T4 slips)	248 +	
Security options deductions	249 +	
Other payments deduction		
Other payments deduction (if you reported income on line 147, see line 250 in the guide)	250 +	
Other payments deduction (if you reported income on line 147, see line 250 in the guide) Limited partnership losses of other years	250 + 251 +	_
Other payments deduction (if you reported income on line 147, see line 250 in the guide) Limited partnership losses of other years Non-capital losses of other years	250 + 251 + 252 +	_
Other payments deduction (if you reported income on line 147, see line 250 in the guide) Limited partnership losses of other years Non-capital losses of other years Net capital losses of other years Output the debutters of the test of tes	250 + 251 + 252 + 253 +	
Other payments deduction (if you reported income on line 147, see line 250 in the guide) Limited partnership losses of other years Non-capital losses of other years Net capital losses of other years Capital gains deduction (attrack from 2000)	250 + 251 + 252 + 253 + 254 + 255 +	
Other payments deduction (if you reported income on line 147, see line 250 in the guide) Limited partnership losses of other years Non-capital losses of other years Net capital losses of other years Capital gains deduction Northern residents deductions (attach Form T2222) Additional deductions Capacity	250 + 251 + 252 + 253 + 254 + 255 + 255 + 256 +	
Other payments deduction (if you reported income on line 147, see line 250 in the guide) Limited partnership losses of other years Non-capital losses of other years Net capital losses of other years Capital gains deduction Northern residents deductions (attach Form T2222) Additional deductions Specify:	250 + 251 + 252 + 253 + 254 + 255 + 255 + 256 +	

Use your taxable income to calculate your federal tax on Schedule 1 and your provincial or territorial tax on Form 428.

Line 236 minus line 257 (if negative, enter "0") .

5000-R

This is your taxable income. 260 =

Step VIII: Calculate Exploration and Development Expenses Claimed in the Year (B) and Balance at End of Year (A-B).

3

### **T1229 AREA III- EXPLORATION** AND DEVELOPMENT EXPENSES

Step IX: Enter the Total Exploration and Development Expenses Claimed sum (or claims in B above) and enter total on line 224 of your return.

### NEED A FORM T1229?

This form must be included with your T1 Tax Return and is available for download through the Canada **Revenue Agency (CRA) website** www.cra-arc.gc.ca or our website www.MapleLeafFlowThrough.ca

### STEPS 4 & 5 (CON'T)

#### BOX 120 & 121 CONTINUED... ----->

Please see important notes to steps 4 & 5 regarding carry forwards and multiple investments. PLEASE REFERENCE INSIDE FRONT COVER SAMPLE **T5013A** OR YOUR PERSONAL TAX FORM

120 Renounced Canadian exploration expenses	121 Re	enounced Ca eve <b>l</b> opment e	anadian expenses		124 As	ssistance for ploration exploration exploration explored and the second	Canadian penses		125 As de	sistance for velopment e	Canadian expenses	13	30 Poi inte	rtion subjec rest-free peri	t to od -
Frais renoncés d'exploration au Canada	Frais renoncés d'aménagement au Canada			Monta d'explo	nt d'aide pou pration au Ca	r frais nada		Montant d'aide pour frais d'aménagement au Canada			P	Partie donnant lieu à u sans intérêt – FEC		à u	
	Box / 141 BC			7	Box / Case	143	SK		Box / Case 144 MB				lox / ase	145	
	Amount / Details Montant / Détails				Amount / Details Montant / Détails			Amount / Details Montant / Détails				Amount / Deta Montant / Dét		eta éta	

### **NOTE: CARRY FORWARDS**

Further on Steps 4 and 5, the calculations used in Section II and III of your Form T1229 take a little more thought due to the fact that CEE and CDE amounts need not be used immediately and they can be carried forward and used in future years. Likewise, the current year's return could reflect unused amounts carried forward from earlier years. The CCEE column or CCDE column of Section II may require investors to check their returns from the previous year to see if there is unused CEE or CDE from previous years. If there is an amount that has not been claimed, it may be entered on line 1– "Balance at the beginning of the year." The current year renunciation goes on the second line of this section, and flows down to the bottom of the CCEE or CDE column.

### **NOTE: MULTIPLE INVESTMENTS**

If you have more than one resource investment, you will need to include all exploration (CEE) or development (CDE) expenses allocated to you in the applicable boxes of this section before computing the amount you may claim in your tax return. The maximum claim is computed on line 4. Enter the amount you wish to claim on line B (generally, this will be the maximum amount). Subtract the amount you wish to claim from the maximum amount to compute the amount, if any and that will be carried forward to 2011. The amount of CCEE or CDEE along with other resource expenditures (acronyms CCOGPE) from line B should be added together and used as the first line of Section III. The final line of Section III is entered on line 224 of your T1 Tax Return.

### **EXPENSES QUALIFYING FOR AN ITC** STEP 6

PLEASE REFERENCE INSIDE FRONT COVER SAMPLE **T5013A** OR YOUR PERSONAL TAX FORM

	Renounced Canadian	exploration and devel	opment expenses – Fra	ais d'exploration et d'a	ménagement au Canada	ayant fait l'objet d'un	e renonciation
	120 Renounced Canadian exploration expenses	121 Renounced Canadian development expenses	124 Assistance for Canadian exploration expenses	125 Assistance for Canadian development expenses	130 Portion subject to an interest-free period – CEE	128 Expenses qualifying for an	129 Portion subject to an interest-free period – ITC
_	Frais rangongés d'avaloration	Frais rononcás d'amánagomont	Montant d'aido pour frais	Montant d'aido pour frais	Partio donnant liou à une période		Partie dennant lieu à une période
	au Canada	au Canada	d'exploration au Canada	d'aménagement au Canada	sans intérêt – FEC	Frais admissibles aux fins du CII	sans intérêt – CII
		Box / 141 BC	Box / 143 SK	Box / 144 MB	Box / 145 ON	Box 2 Case	Box / Case
		Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details
		wontant / Details	Montant / Details	wontant / Details	Montant / Details	Montant / Details	Montant / Details

### T1229

Agency d	u Canada	EXPE	STATEMENT O	ETION ALLO	OWANCE	
Jse this form to calculate your re- thares which qualify for investme Attach your T101, T5013, T5013/ he venture. Attach a separate sheet of paper Attach a completed copy of this for	source expenditure pools, exploi nt tax credits and to claim your of A and T5 slip(s) to the statement if you need additional space for form to your T1 General Income	ration and developme depletion allowance. . If you do not have a Areas I, IV or V. Tax and Benefit Retur	nt expense deduction ny of these slips, atta n.	, expenses reno ch a statement ti	unced in respect o hat identifies you a	f flow-through is a participant in
. Summary of T101 and T501	3A slips (Renounced Canadia	n Exploration and De	velopment Expense	es)		
	Canadian exploration e	xpense (CEE)	Canadian de	evelopment expe	ense (CDE)	Expenses
Identification number (*)	Renunciation	Assistance	Renunciation	. /	Assistance	an ITC
Total						
Portion of any reduction subject to an interest free period.			Portion subject to an	n interest free pe	eriod	
Enter the total of the amounts rep T101 or T5013A slips. (*) Identification number on For Partnership Income for Tax s	orted in box 130 of your m T101 – <i>Statement of Resourc</i> <i>Shelters and Renounced Resou</i>	e Expenses or the pa rce Expenses.	Enter the total of the T101 or T5013A slip rtnership's filer identif	e amounts report es. ication number o	ted in box 129 of ye	Statement of
The amounts calculated in Area I Expense) pools, as the case may opening balance.	above form part of your CCEE ( be. In most cases the CCOGP	Cumulative Canadian (Cumulative Canadiar	Exploration Expense Oil and Gas Propert	) and CCDE (Cu y Expense) pool	is relevant only if	n Development you have an
			(1)	CCEE	CODE	CCOGPE
Balance at the beginning of the ye	ear		()		1	
Add: Total current year renuncial	tion from Area I					
Other resource expenses (T5013	slips: boxes 90 to 92)					
Other (specify)						
Deduct: Total assistance from Are Previous year's claim for federal i Provincial flow-through share tax Assistance (T5013 slips: boxes 9 Other (specify)	ea 1 nvestment tax credit credit received or entitled to rece 6 to 98)	eive	-			
			Subtotal (3)			
Balance available (If negative for CCEE or CCDE in return, a negative CCOGPE balar	clude the amount on line 130 or	your	[(1)+(2)-(3)] A	<b>X</b> 4000/	¥ 000/	¥ 40%
Rate	100 mm motredado jour 0002,			X 100%	▲ 30%	X 10%
Maximum exploration and develop (If negative enter zero)	pment expenses available for de	duction	(4)			
Exploration and development exp Enter the amount in (4) or a lesse	enses claimed r amount		в			
Balance at the end of the year			[A - B]			
III. Exploration and developm	ent expenses (see line 224 in	the General Income	Tax and Benefit Gui	de)		
Canadian expenses claimed (sum Foreign expenses claimed (attach Other expenses (e.g. Crown char	n of the claims in <b>B above</b> ) a schedule that gives the detail ges)	Is of the amount claim	ed)			+
Resource allowance	Resource profits		X Inclusion Rate *		X 25% =	+
Total exploration and developmer	nt expenses (enter on line 224 of	f your return)				=
*Inclusion rate: before 2003 – 1 IV. Expenditures qualifying for Expenditures qualifying for an inve	00%; 2003 – 90%; 2004 – 75%; r an investment tax credit (see estment tax credit from Area I	2005 – 65%; 2006 – e line 412 in the <i>Gen</i>	35%; after 2006 – 09 eral Income Tax and	%) I Benefit Guide)	)	•
Deduct: Provincial flow-through sl	nare tax credit received or entitle	ed to receive	I of your Free Toose	(1)(5))		-
Eligible resource expenditures qu	alitying for an investment tax cre	eait (enter on line 671)	r of your Form T2038	(IND))		=
V. Depletion allowances (spe	cify) (see line 232 in the Gene	ral Income Tax and I	Benefit Guide)			-

### EXPENSES QUALIFYING FOR INVESTMENT TAX CREDIT (ITC)

.....

This amount represents the renounced Canadian exploration expenses that qualify for the Investment Tax Credit in 2010.

This amount should be reported on a Form T1229 – Statement of Resource Expenses and Depletion Allowance and a T2038 – Investment Tax Credit (Individuals) for calculating the investment tax credit available in 2010 to reduce your federal tax payable for the year, for a previous year, or for a future year.

**Step I**: Start by reporting the amount from Box 128 on the T5013A slip to Area I & IV of your T1229.

**Step II**: Report the provincial flowthrough share tax credit available in the year to Area IV of your T1229.

**Step III**: Calculate the eligible expenditure qualifying for an investment tax credit in Area IV of your T1229 and enter the amount on line 6717 on page 4 of your T2038.

**Note:** Previous year's claims for federal ITCs and/or current year provincial tax credits reduce the amount of CCEE pools.

MAPLE LEAF SHORT DURATION TAXATION GUIDE FLOW-THROUGH

CONTINUED NEXT PAGE

### STEPS 6 (CON'T)

**Step IV:** Calculate the total current year non-refundable credit on Section B on page 4 of your T2038 by multiplying line 6717 by 15% and enter the amount in column 3 on page 6 of your T2038.

### T2038 - page 4

000		Total expense	6717 .	× 0.15 =
* TI	ie 5 (Note 4 on page 3)	n exploration expense pool in the year f	ollowing the year in which you claim the cr	redit
••••				ioun.
Co		araption tax prodit		
14				
IT y you	our apprentice works for you and a are the only employer who will be	also works for a related employer as def e claiming the apprenticeship job creatio	ined under subsection 251(2), all related e in tax credit for this tax year for each appre	employers have to agree ii entice whose contract nun
ins	urance number (SIN), or name ap	pears below.		
For	each apprentice in their first 24 m	onths of the apprenticeship, enter the a	pprenticeship contract number registered	with Canada, or a provinc
oft	anada, under an apprenticesnip p ne eligible apprentice. Then, enter	the name of the eligible trade and the e	aligible salary and wages** payable in the	year in respect of employr
Ма	y 1, 2006. The credit is 10% of the	e total of the amounts in column C. Attac	h a note if more space is required.	-
	A	B Nome of elicible trade	C Eligible salary and wages ** payable	4
	(SIN or name of apprentice)	Name of eligible trade	in the year, or \$20,000,	
.  -	(**************************************		whichever is less	_
1.				
2.				
з.				
L		Total of amounts in actumer O	6718	× 0.10 ► +
		I otal of amounts in column C		
То	al number of child care spaces cre	eated × \$40,000 =	<u> </u>	
To	al number of child care spaces cre	eated × \$40,000 =	<b>2</b>	+
To En	al number of child care spaces creater the lesser of line 1 and line 2	eated × \$40,000 =	<b>2</b>	+
To En <b>To</b>	al number of child care spaces creater the lesser of line 1 and line 2 <b>al current-year non-refunda</b> l	eated × \$40,000 = 6719 ble credits – Enter the total from line E	<b>2 2 2 3</b> in column 3 on page 6.	+ = =
To En To	al number of child care spaces or ter the lesser of line 1 and line 2 al current-year non-refundal	eated × \$40,000 =	2	
To En To Re If, a	al number of child care spaces or ter the lesser of line 1 and line 2 al current-year non-refundal capture – ITC for child care at any time within 60 months of the	eated × \$40,000 = ble credits – Enter the total from line E spaces day that you create a new child care sp	=         2	+ =
To En To Re If, a car	al number of child care spaces or ter the lesser of line 1 and line 2 al current-year non-refundal capture – ITC for child care at any time within 60 months of the e space is leased for any purpose	eated × \$40,000 = ble credits – Enter the total from line E spaces day that you create a new child care sp or converted to another use, we will rec	z       x     0.25       3 in column 3 on page 6.       coace, that space is no longer available, or property.	+ = if the property acquired fo
To En <b>To</b> Re If, a Car	al number of child care spaces or ter the lesser of line 1 and line 2 cal current-year non-refundal capture – ITC for child care at any time within 60 months of the e space is leased for any purpose e amount of the recovery will be:	eated × \$40,000 = ble credits – Enter the total from line E spaces day that you create a new child care sp or converted to another use, we will rec	2 2 2 3 in column 3 on page 6.	+ = if the property acquired fo
To En <b>To</b> If, a can The If o	al number of child care spaces or ter the lesser of line 1 and line 2 al current-year non-refundat capture – ITC for child care at any time within 60 months of the e space is leased for any purpose e amount of the recovery will be: nly child care spaces are disposed	eated × \$40,000 = ble credits – Enter the total from line E spaces d dy that you create a new child care sp or converted to another use, we will rec d of, the amount originally claimed for th	=       2	+ =
To En <b>To</b> If, a Can The If o If p	al number of child care spaces or ter the lesser of line 1 and line 2 cal current-year non-refundat capture – ITC for child care at any time within 60 months of the e space is leased for any purpose e amount of the recovery will be: nly child care spaces are disposed roperty other than child care space	eated × \$40,000 = ble credits – Enter the total from line E spaces d ady that you create a new child care sp or converted to another use, we will rec d of, the amount originally claimed for th es is disposed of:	z     2       x     0.25       3 in column 3 on page 6.       a       bace, that space is no longer available, or cover the ITC for that space or property.       ose child care spaces	+ = if the property acquired fo
To En <b>To</b> If a If o If p A	al number of child care spaces or ter the lesser of line 1 and line 2 cal current-year non-refundal capture – ITC for child care at any time within 60 months of the e space is leased for any purpose e amount of the recovery will be: nly child care spaces are disposed roperty other than child care space mount originally claimed for ITC for	eated × \$40,000 = ble credits – Enter the total from line E spaces a day that you create a new child care sp or converted to another use, we will rec d of, the amount originally claimed for th es is disposed of: or the property disposed of	=       2         3 in column 3 on page 6.         Deace, that space is no longer available, or cover the ITC for that space or property.         ose child care spaces	+ = if the property acquired fo 
To En To If, : car The If o If p 2	al number of child care spaces or the the lesser of line 1 and line 2 cal current-year non-refundal capture – ITC for child care at any time within 60 months of the e space is leased for any purpose e amount of the recovery will be: nly child care spaces are disposed roperty other than child care spac mount originally claimed for ITC for 5% of the proceeds of disposition to a nor	eated × \$40,000 = ble credits – Enter the total from line E spaces a day that you create a new child care sy or converted to another use, we will rec d of, the amount originally claimed for th es is disposed of: or the property disposed of of the eligible property (or 25% of fair -arm's length party)	2     2     2     X 0.25 = 3 in column 3 on page 6.  Deace, that space is no longer available, or cover the ITC for that space or property. ose child care spaces	+ = if the property acquired fo 
To En To If, : car If o If p A 2 n Th	al number of child care spaces or the the lesser of line 1 and line 2 cat current-year non-refundal capture – ITC for child care at any time within 60 months of the e space is leased for any purpose a amount of the recovery will be: nly child care spaces are disposed roperty other than child care space mount originally claimed for ITC for 5% of the proceeds of disposition narket value if disposed of to a nor	eated × \$40,000 = ble credits – Enter the total from line E spaces a day that you create a new child care so or converted to another use, we will rec d of, the amount originally claimed for th es is disposed of: or the property disposed of of the eligible property (or 25% of fair -arm's length party)	2     2     2     X 0.25 = 3 in column 3 on page 6.  Deace, that space is no longer available, or cover the ITC for that space or property. ose child care spaces	+ = if the property acquired fo 
To En <b>To</b> If car If o If p A 2 n Th	al number of child care spaces or ter the lesser of line 1 and line 2 al current-year non-refundal capture – ITC for child care tany time within 60 months of the e space is leased for any purpose e amount of the recovery will be: nly child care spaces are disposed roperty other than child care space mount originally claimed for ITC fo 5% of the proceeds of disposition arket value if disposed of to a nor e lesser of line 4 and line 5	eated × \$40,000 = <b>6719</b> <b>ble credits</b> – Enter the total from line E <b>spaces</b> of ay that you create a new child care sp or converted to another use, we will rec d of, the amount originally claimed for th es is disposed of: or the property disposed of	2     2     X 0.25 = 3 in column 3 on page 6.  pace, that space is no longer available, or cover the ITC for that space or property. ose child care spaces	+ = if the property acquired fo 
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To En To If car If car If car If car If car If car The If car If car Ifo	al number of child care spaces ord ter the lesser of line 1 and line 2 al current-year non-refundal capture – ITC for child care a amount of the recovery will be: nly child care spaces are disposed roperty other than child care space mount originally claimed for ITC for 5% of the proceeds of disposition narket value if disposed of to a nor e lesser of line 4 and line 5 al recapture of investment tax c capture of ITC on SR&ED account capture of ITC on SR&ED account page). Do not enter more than th	eated × \$40,000 = ble credits – Enter the total from line E spaces e day that you create a new child care sp or converted to another use, we will rec d of, the amount originally claimed for th es is disposed of: or the property disposed of of the eligible property (or 25% of fair arm's length party) redit for child care spaces (add line 3  penditures is recaptured at 30% (see "Qualified exp e amount of the original expenditure	2     2     X 0.25 = 3 in column 3 on page 6. Dace, that space is no longer available, or cover the ITC for that space or property. ose child care spaces and line 6) Denditure" on the	+ = if the property acquired fo 4 5 + 6730 =  × 0.30 ▶ +
To En To If p If p A 2 m Th Tot Ent Re Am firs	al number of child care spaces ord there the lesser of line 1 and line 2 al current-year non-refundal capture – ITC for child care at any time within 60 months of the e space is leased for any purpose a amount of the recovery will be: nly child care spaces are disposed roperty other than child care space mount originally claimed for ITC for 5% of the proceeds of disposition narket value if disposed of to a nor e lesser of line 4 and line 5 al recapture of investment tax cor capture of ITC on SR&ED according to the penditure on which ITC page). Do not enter more than th oount of expenditure on which ITC	eated × \$40,000 = ble credits – Enter the total from line E spaces e day that you create a new child care sp or converted to another use, we will rec d of, the amount originally claimed for th es is disposed of: or the property disposed of of the eligible property (or 25% of fair -arm's length party) redit for child care spaces (add line 3 penditures is recaptured at 30% (see "Qualified exp e amount of the original expenditure is recaptured at 20% (see "Qualified exp	=       2	$\begin{array}{c} + \\ = \hline \\ \end{array}$ if the property acquired fo $\begin{array}{c} - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - $
To En If, a If o If p P Can Th If o Th Tot Ent Re Am firs	al number of child care spaces or there the lesser of line 1 and line 2 and current-year non-refundal capture – ITC for child care at any time within 60 months of the e space is leased for any purpose e amount of the recovery will be: noly child care spaces are disposed roperty other than child care space mount originally claimed for ITC for 5% of the proceeds of disposition narket value if disposed of to a nor be lesser of line 4 and line 5 al recapture of investment tax care capture of ITC on SR&ED ex ount of expenditure on which ITC page). Do not enter more than th ount of expenditure on which ITC page). Do not enter more than th	eated × \$40,000 = ble credits – Enter the total from line E spaces a day that you create a new child care sp or converted to another use, we will rec d of, the amount originally claimed for th es is disposed of: or the property disposed of or the property disposed of or the property disposed of redit for child care spaces (add line 3 penditures is recaptured at 30% (see "Qualified exp e amount of the original expenditure is recaptured at 20% (see "Qualified exp e amount of the original expenditure	=       2	+ $=$ $=$ $+$ $=$ $+$ $+$ $+$ $+$ $+$ $+$ $+$ $+$ $+$ $+$
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TAXATION GUIDE

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Page 4

### STEP 6 (CON'T)

### T2038 - page 6

C carryback request	ak of the ITC you corned	in the ourrent toy up	or The correlation	vovisione ellev	u vou to o	onki o our	rent voor	
edit against the total of your federal tax for your federal tax for that year.	or any of the three previc	ous tax years. The cro	edit you apply to a	provisions allo	cannot be	more thar	the total	
ou have to deduct any amount of the refu ward to tax years that follow.	ndable ITC designated a	as a carryback when	you calculate your	ITC refund an	d the ba <b>l</b> ar	nce to cari	У	
o request a carryback, complete this secti	ion, and attach one copy	of this form to your of	current–year incom	e tax return.				
ote /e do not refund an amount you designal	te as a carryback in the	current year. Do not	enter the amount o	n your income Ye	tax return	•		
	Third previous tax yea	ar		·····	I	6720	[	
The amount on line H to apply to:	Second previous tax y	/ear		·····	I	6721		
	First previous tax year			·····	I	6722		
otal credit designated for carryback (no	ot more than amount H o	on page 5)				—		
			Enter	the total of lir	es I and I	< in colur	nn 8 belov	w.
					_			
	Signature				Date 6724	Year	Month	Da
C available for refund								_
omplete this section to determine the bala	ance of credit available f	or refund.						
otal current-year refundable credit availab	ole (column 2 minus col	umn 4 below)						
linus:				1				
urrent-year credit claim (column 6, plus c	olumn 7, minus column	1 below)	······					
stal amount of ITC being carried back (an	nount l'above)		····· <u>·</u>		_			
ubtotal			····· —		_			
linus: Current-year non-refundable credit	(column 3 below)	•••••	····· <u>–</u>		-			
otal (If negative enter "0")					_			
atal aradit available for refund						=		
Colouiating on ITC refund								
complete this section to calculate a refund	of ITC that you earned i	n the current vear. Y	ou have to deduct	any amounts y	ou claim a	is a refund	d when	
ou calculate the balance to carry forward	to tax years that follow.	in the same in your i			04 014111 0	io a rotan		
C available for refund (amount J above) resignated refund of ITC					_			
annot be more than amount J above)			••••••	• • • • • • • • • • • • •		••••		
lefundable rate							× 0.4	10
efund of ITC								
nter the amount from line K on line 454 of	f your income tax return	or on line 88 of a <i>T3</i>	Trust Income Tax	and Informatio	n Return.			
			Enter	the total of lin	nes I and I	K in colur	nn 8 belo	w.
2 Current upor 3	4	5 Total credit	6	Current year	8	•••••	) Ba <b>l</b> a	nce
credits carried refundable non-refu	undable	available (col.1 plus	credit claim	credit claim	Cre daim -	dit Other	carried f (co <b>l.</b> 5 i	forwa minu
(A on page 3) (B on the	page 4)	col. 2 plus col. 3 minus col. 4)	(E on page 5)	G on page 5)	(Iplus ⊭	(above)	col. 6, and co	. col. ol. 8)
\$ \$	\$	\$	\$	1	\$	1	\$	
			u 40 of T0 diag					
For testamentary trusts, enter the am	ount of ITC allocated to	beneficiaries from bo	x 40 of 13 slips.					

**Step V:** Report any carry forward balance of federal investment tax credits from the prior year, if any (refer to last years T2038) on column 1, page 6 of your T2038.

Step VI: Calculate column 5 by adding column 1, 2 and 3 and subtracting column 4.

**Step VII** : Report the amount totalled in column 5, page 6 of your T50238 onto Section C, page 5 of your T5038.

MAPLE LEAF SHORT DURATION TAXATION GUIDE FLOW-THROUGH

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### STEPS 6 (CON'T)

Step VIII : Calculate Section D by subtracting any Federal political contribution tax credits and laboursponsored funds tax credits from Federal tax.

Step IX: Report the lesser of Section C or Section D on column 6, page 6 of your T2038 (see example T2038 on previous page). The total amount in Section E should be reported on line 412 of Schedule 1, page 2 of your T1 Tax Return. If you are subject to alternative minimum tax, enter zero in column 6 and proceed to "Calculating an allowable claim if alternative minimum tax (AMT applies)".

#### SEE PREVIOUS PAGE $\sim$

### T2038 - page 5

Calculating an allowable claim		_
Enter the total credit available from column 5 on page 6 of the form	·····	•
Federal tax (from line 406 of Schedule 1 of your income tax return)		
Minus: Federal political contribution tax credit (from line 410 of Schedule 1 of your income tax		
Subtotal		
Minus: Labour-sponsored funds tax credit (from line 414 of Schedule 1 of your income tax return)		
Subtotal		
You can claim an ITC amount up to, but not more than, line C or D, whichever is less. Enter your claim on this line	••••••	•
If you do not have to complete Form T691, Alternative Minimum Tax (AMT), (see your guide for information) or if the amou Form T691 is zero, enter the amount from line E on line 412 of Schedule 1 of your income tax return, or on line 37 of T3 Sc apply, enter the amount from line E in column 6 on page 6 of this form. Otherwise, complete the following section to determine your ITC claim and enter "0" in column 6 on page 6 of this form.	nt you calculate on line 95 of chedule 11. If AMT does not	
Calculating an allowable claim if alternative minimum tax (AMT) applies Complete this section only if you calculate an amount greater than zero on line 95 of Form T691.		
Enter the amount from line D		
Plus: Federal foreign tax credit (from line 405 on Schedule 1 of your income tax return)		
Subtotal		
Minus: "Minimum amount" from line 58 of Form T691		
Subtotal – if negative, enter 0 =		
You can claim an ITC amount up to, but not more than, line C <b>or</b> F, whichever is less. Enter your claim on this line		
Enter the amount from line G on line 412 of Schedule 1 of your income tax return, or on line 37 of T3 Schedule 11. Also er column 7 on page 6.	nter the amount from line G in	
Enter your claim on this line Enter the amount from line G on line 412 of Schedule 1 of your income tax return, or on line 37 of T3 Schedule 11. Also er column 7 on page 6. Part B – Calculating a carryback and refund of ITC	nter the amount from line G in	
ITC available for carryback		
Complete this section to determine the balance of credit available for carryback to previous tax years.		
Complete this section to determine the balance of credit available for carryback to previous tax years. Total current-year credit available (column 5 <b>minus</b> column 1 on page 6)		
Complete this section to determine the balance of credit available for carryback to previous tax years. Total current-year credit available (column 5 <b>minus</b> column 1 on page 6)		
Complete this section to determine the balance of credit available for carryback to previous tax years. Total current-year credit available (column 5 <b>minus</b> column 1 on page 6) <b>Minus:</b> Current-year credit applicable* The maximum amounts <b>you could have claimed</b> in column 6, <b>plus</b> column 7, <b>minus</b> column 1 on page 6 (if negative, enter 0)		

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MAPLE LEAF SHORT DURATION FLOW-THROUGH 12

TAXATION GUIDE

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### STEP 6 (CON'T)

### T1 - Schedule 1, page 2

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5000-S1

Enter your taxable income from line 260 c	t your return.				29
Use the amount on line 29 to determine which <b>ONE</b> of the following columns you have to complete. Enter the amount from line 29.	If line 29 is \$40,970 or less	If line 29 is more than <b>\$40,970</b> but not more than <b>\$81,941</b>	If line 29 is more than <b>\$81,941</b> but not more than <b>\$127,021</b>	If line 29 than <b>\$1</b>	is more 27,021 021 00 21
Base amount	00,000 00	- 40,970 00	- 81,941 00	-127	021 00 31
Line 30 minus line 31 (cannot be negative)	= 159/	=	=		32
Hale Multiply line 22 by line 22	15%	× 22%	× 20%		29% 33
Tax on base amount	- 00.000 00	+ 6146 00	+ 15 159 00	- 26	880 00 35
	00,000 00	+ 0,140 00	+ 15,159 00	+ 20,	000 00 33
Add lines 34 and 35	_	_	_	_	36
	Go to Step 3	Go to Step 3	Go to Step 3	Go to f	Stop 3
	do to step s.	do to step 5.	do to step 5.	00103	Step 5.
•••••••••••••••••	••••••	•••••	• • • • • • • • • • • • • • • • • • • •	•••••	• • • • • • • • • • • • • • •
Step 3 – Net federal tax					
Enter the amount from line 36 above.				37	
Federal tax on split income (from line 5 of F	Form T1206)	42	4+	• 38	
Add lines 37 and 38.	,	40	4=		39
			· ·		
Enter your total federal non-refundable tax	credits from line 28 of th	ne previous page. 35	i0	40	
Federal dividend tax credit (see line 425 in	the guide)	42	5+	• 41	
	· · · ·				
Overseas employment tax credit (attach F	orm T626)	42	26+	42	
Overseas employment tax credit (attach For Minimum tax carryover (attach Form T691	orm T626) )	42	26+ 7+	42 • 43	
Overseas employment tax credit (attach F Minimum tax carryover (attach Form T691 Add lines 40 to 43.	orm T626) )	42 42	7+ =	42 • 43	44
Overseas employment tax credit (attach Fo Minimum tax carryover (attach Form T691 Add lines 40 to 43.	orm T626) )	42	76+ 7+ =	42 • 43 •	44
Overseas employment tax credit (attach Fi Minimum tax carryover (attach Form T691 Add lines 40 to 43. Line 39 minus line 44 (if negative, enter "0'	orm T626) ) ').	42 42	7+ Basic federal tax	42 • 43 ► 429 =	44
Overseas employment tax credit ( <b>attach</b> Fi Minimum tax carryover ( <b>attach</b> Form T691 Add lines 40 to 43. Line 39 minus line 44 (if negative, enter "0'	orm T626) ) ').	42 [2	6+ 7+ Basic federal tax	42 • 43 ▶	44
Overseas employment tax credit ( <b>attach</b> Fr Minimum tax carryover ( <b>attach</b> Form T691 Add lines 40 to 43. Line 39 minus line 44 (if negative, enter "0'	orm T626) ) ).	42	6+ 7+ Basic federal tax	42 • 43 ▶ 429=	44
Overseas employment tax credit (attach F Minimum tax carryover (attach Form T691 Add lines 40 to 43. Line 39 minus line 44 (if negative, enter "0" Federal foreign tax credit (attach Form T22	orm T626) ) '). 209)	42 42	6+ 7+ Basic federal tax	42 • 43 ▶	44
Overseas employment tax credit (attach F Minimum tax carryover (attach Form T691 Add lines 40 to 43. Line 39 minus line 44 (if negative, enter "0' Federal foreign tax credit (attach Form T22	orm T626) ) '). 209)	42	6+ 7+ Basic federal tax	42 • 43 ▶	44 45 46
Overseas employment tax credit (attach F Minimum tax carryover (attach Form T691 Add lines 40 to 43. Line 39 minus line 44 (if negative, enter "0' Federal foreign tax credit (attach Form T22 Line 45 minus line 46 (if negative, enter "0'	orm T626) ) ). 209) ).	42 42	6 + 6 + 7 + 6 + 7 + 6 + 7 + 6 + 7 + 6 + 7 + 6 + 7 + 6 + 7 + 6 + 7 + 6 + 7 + 6 + 7 + 7	42 • 43 ▶	44 45 46 47
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### STEPS 6 (CON'T)

**Step X:** Calculate column 9 by subtracting column 6, 7, 8 from column 5. The amount will be carried forward to your 2011 tax return.

**Note:** Any unused balance at the end of the year can be carried back 3 years or carried forward 10 years if, unused balance arose before 2006 and carried forward 20 years, if unused balance arose after 2005.

Step XI: Report line 55 of Schedule 1, page 2 on line 420, page 4 of your 2010 T1 Tax Return.

### T1 - page 4

	e 55 of Schedule 1 (attach Sche	edule 1, even if the	result is "0")	420		
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Employment insurance premiums payable	on self-employment and other	eligible earnings (a	ittacn Schedu	<u>1e 13)</u> 430 -	+	
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MAPLE LEAF SHORT DURATION 14 FLOW-THROUGH

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SEE PREVIOUS PAGE

TAXATION GUIDE

### TAX SHELTER LOSS OR DEDUCTIONS STFP 7

PLEASE REFERENCE INSIDE FRONT COVER SAMPLE **T5013A** OR YOUR PERSONAL TAX FORM

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143, Revenus de pêche

Continued on back - Suite au verso

135, Business income; 141, Farming income; 143, Fishing income;

T5004 (10)

232, Other deductions

232, Autres déductions Canadä A Claim for Tax Shelter Loss or Deduction (T5004) must be completed in order to claim deductions related to your Maple Leaf Limited Partnership.

The information on this form will be taken from the T5013A and from Schedule 4 of your T1 Tax Return.

Step I: Take the tax shelter identification number, which is a six-digit number with a TS prefix located in box 3 at the top centre of your T5013A and enter it into column 1, line 1 of your T5004.

Step II: Enter the tax shelter name, i.e. whichever specific Maple Leaf Limited Partnership(s) you have invested in (e.g. Maple Leaf Short Duration 2010 Flow-Through Limited Partnership) into column 2.

Step III: Enter the purchase date is the date of purchase of your Maple Leaf Limited Partnership(s) into column 3.

Step IV: Enter the amount found in box 35 "Business income loss" into column 4 "Loss or deduction claimed".

**Step V:** In column 5, enter the line number that this amount is reported on in your T1 Tax return (generally this is found on either Exploration and Development Expenses (line 224) or Net Partnership Income (line 122) of your T1 Tax Return).

Note: If you own more than one limited partnership or tax-shelter investment, these amounts must be added on individual lines on your T5004 and totaled in box 6765.

### PROVINCIAL TAX CREDITS STEP 8

Residents of British Columbia, Saskatchewan, Manitoba and Ontario can claim additional tax credits on flowthrough investments when calculating their provincial taxes. These credits are in addition to the existing deduction of eligible exploration expenditures from the federal portion of an investor's taxes.

The effect of these incentives varies depending on which province the investor resides and the work is performed during the 2010 tax reporting year. For example, if an Alberta-based company incurs costs in Ontario, the Ontario resident may claim the credits, not the Alberta resident, even though the company does not reside in Ontario.

### NEED A PROVINCIAL TAX CREDIT FORM?

To download the form applicable to your province go to the Canada Revenue Agency (CRA) website www.cra-arc.gc.ca or our website www.MapleLeafFlowThrough.ca



**Step I:** Report this amount on line 2 in Part 1 of Form T1241 Manitoba Mineral Exploration Tax Credit.

**Step II**: Calculate the tax credit on line 4 but multiplying line 1 by 30%, and then continue to fill in Parts 2 and 3.

Step III: Insert the amount on line 8 of Form T1241 onto line 63 of Form MB428 Manitoba Tax.

### BOX 145 ONTARIO RESIDENTS

**Step I:** Report this amount on line 1 in Part 1 of Form T1221 Ontario Focused Flow-Through Share Resource Expenses for 2010 and Subsequent Years.

**Step II**: Report the amount on line 4 of Form T1221 on line 6266 Form ON479 Ontario Credits and Senior Homeowners' Property Tax Grant.

# **OTHER CONSIDERATIONS**

This guide has been designed to offer you assistance when claiming your 2010 tax deduction from your Maple Leaf investment. There are a number of additional considerations that may be applicable to your situation. Here are a few examples:

#### 1 The CEE or CDE election

While an investor is allowed to deduct the full renounced CEE or CDE, it is not required. As part of a tax planning strategy an investor may find it advantageous to carry forward some or all of an available CCEE or CCDE deduction and use this amount in subsequent years.

#### 2 Cumulative Net Investment Losses (CNIL)

Utilization of tax deductions through flow-through shares may have an effect on an investor's calculations of CNIL.

#### **3** Capital Gains Exemptions

Renounced expenditures deducted by the investor may affect the ability of the taxpayer to claim the \$750,000 capital gains exemption in respect of sales of qualified small business shares and certain farm or fishing assets, as the calculation of a taxpayer's CNIL requires an inclusion of 50 per cent of the deductions taken by the taxpayer in respect of flow-through share renouncement's.

#### 4 Alternative Minimum Tax

Alternative minimum tax may apply in a given taxation year, depending on the amount of renounced expenditures deducted by the investor.

#### 5 Issue Costs

Investors may deduct issue costs associated with a flow-through limited partnership over a number of years subsequent to the dissolution of the partnership. These costs can be deducted on line 122 of your income tax return.

#### NOTE:

This is not a detailed listing of every possible tax consideration and is designed to be a general guide only. Each individual's tax and investment planning situation is unique and professional advice should always be received from a qualified tax and/or investment specialist.

# **FREQUENTLY ASKED QUESTIONS**

### WHAT ARE FLOW-THROUGH SHARES?

Flow-through shares are like any other common share issued by a company, except they also provide tax benefits to the purchaser. A flowthrough share is available to mining, petroleum and certain types of renewable energy companies to facilitate financing their exploration and project development activities. In return for receiving these funds, the resource company has the obligation to "flow-through" to the purchaser of the flow-through shares the tax deductions it receives upon spending the funds on qualifying exploration and development activities. Except for these initial tax benefits, flow-through shares are indistinguishable from all other common shares of company.

### WHAT IS A FLOW-THROUGH LIMITED PARTNERSHIP?

A flow-through limited partnership enables investors to own an equity interest in a portfolio of flow-through shares of Canadian resource companies rather than of just one company.

Canadian resource companies receive special tax deductions for certain exploration and development expenses that flow through the limited partnership to investors, who receive up to a 100% tax deduction for the amount invested. Typically, after a period of 18-24 months, assets of the limited partnership roll over on a tax-deferred basis in exchange for redeemable units or shares of a resource-based mutual fund of equal value.

### ARE THE TAX BENEFITS LEGITIMATE?

Yes! The tax benefits associated with flow-through shares are well-accepted in Canada and have been in place through legislation for over 20 years. The other consideration with Maple Leaf Limited Partnership(s) is that the funds invested stay in Canada to be used to create genuine and valuable economic activity and growth within Canada's mining and energy sector. Further, the tax deductions are only available to those people who pay Canadian taxes. The Partnership and General Partner have received a tax opinion from Borden Ladner Gervais LLP on the structure (please refer to the prospectus of the offering to which you are considering an investment in for the full text on this opinion).

### WHEN WILL MY T5013A TAX SLIP BE MAILED OUT?

In January and February of each year the oil and resource companies in which Maple Leaf invests forward their tax information from their exploration and development activities. The information is then forwarded to your investment dealer's back office in order for them to prepare the T5013A tax forms for mailing to you. The T5013A should be mailed to you on or before March 31st of each year directly to you from your investment dealer's back office. If you have not received your tax slip by approximately March 31st please contact your investment dealer's back office.

### WHAT IS MY ADJUSTED COST BASE (ACB) AND HOW DO I CALCULATE IT?

The adjusted cost base or "ACB" of a share is generally what you paid for it. However, as an offset to you realizing the significant tax deductions from investing in flow-through shares, you are deemed to have an ACB of nil, due to the receipt of the tax deductions equal to approximately 100% of the amount you invest. A nil adjusted cost base means that when you calculate your capital gains on the disposition of your mutual fund shares, you treat your adjusted cost base as zero. To calculate your adjusted cost base, please contact your investment advisor.

### WHAT ARE CAPITAL GAINS AND HOW TO THEY APPLY TO MY FLOW-THROUGH INVESTMENT?

Capital gains tax can incur if the original portfolio of flow-through shares of the Partnership is sold. Typically, when a portfolio manager sells flow-through shares they do so with a view to re-investing the cash into higher quality and lower risk stocks. In this event, any capital gains is automatically allocated to the unit holders on a proportionate basis. Based on the expected roll-over date of the Partnership and amount of capital gains tax incurred, Maple Leaf Flow-Through will consider a cash distribution to unit holders at the beginning of each year that material capital gains are incurred. This cash distribution is typically equal to 50% of estimated taxable gains, less any tax deductions provided to investors (at a rate of 40%) as reported on T5013A information slips. A cash distribution is to be considered a return of capital for income tax purposes.

### WHY DO I CONTINUE TO GET TAX INFORMATION SLIPS AFTER THE LIMITED PARTNERSHIP IS WOUND UP?

Initial offering expenses such as printing, selling commission, legal, audit, office expenses and certain other costs are deductible over a fiveyear period beginning at the time such expenses are incurred for the purposes of the Income Tax Act, regardless of the fact that the Limited Partnership's life is less than five years.

# **CONTACT US**

### **CORPORATE OFFICE**

### CADO Bancorp Ltd.

PO Box 10357, Suite 808 609 Granville Street, Vancouver, BC V7Y 1G5

 Tel
 604.684.5742

 Fax
 604.684.5748

 Email
 info@cadobancorp.ca

### TRANSFER AGENT

### Valiant Trust Company

600 - 750 Cambie Street, Vancouver, BC V6B oA2

 Tel
 604.699.4880

 Fax
 604.681.3067

 www.valianttrust.com

### LEGAL COUNSEL

#### Borden Ladner Gervais, LLP

P.O. Box 48600, 1200 - 200 Burrard Street, Vancouver, BC V7X 1T2

 Tel
 604.687.5744

 Fax
 604.687.1415

 www.blgcanada.com

This guide and other relevant information can be found on the tax reporting 2010 page on our website:

#### www.MapleLeafFlowThrough.ca

#### **AUDITORS**

#### PricewaterhouseCoopers

250 Howe Street, Suite 700 Vancouver, BC V6C 3S7

Tel604.806.7000Fax604.806.7806

### IF YOU NEED HELP WITH THE FOLLOWING...

- It's March 31st and you still haven't received your tax slip or if you need a re-print
- You need to change your account address for delivery of your tax slip
- ... please contact your advisor and they will contact their administrative back office.

### IF YOU NEED HELP WITH THE FOLLOWING...

- You need help filling out your forms
- You require detailed or
   advanced tax advice
- ... please contact your professional tax advisor.

# NOTES




www.MapleLeafFlowThrough.ca