

# TAX FILING GUIDE

FOR THE 2014 TAXATION YEAR

Maple Leaf 2013 Oil & Gas Income Limited Partnership

Maple Leaf 2012-II Energy Income Limited Partnership

Maple Leaf 2012 Energy Income Limited Partnership

Maple Leaf 2011 Energy Income Limited Partnership



## TABLE OF CONTENTS

Sample T5013 - Statement of Partnership Income	1
Getting started	2
Reporting Investment Income	3
Claiming Resource Expenses	5
Tax Shelter Loss or Deductions	8
Other Considerations	9
Frequently Asked Questions	10
Contact Us	11



Fiscal period end / Exercice se terminant le

YYYY MM DD

**T5013**

Statement of Partnership Income / État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant

Tax shelter identification number (see statement on reverse side \*) / Numéro d'inscription de l'abri fiscal (lisez l'énoncé au dos \*)

TS

Partner code / Code de l'associé  
002

Country code / Code du pays  
003

Recipient type / Genre de bénéficiaire  
004

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères)  
001

Total limited partner's business income (loss) / Total du revenu (de la perte) d'entreprise du commanditaire

010

Total business income (loss) / Total du revenu (de la perte) d'entreprise

020

Partner's identification number / Numéro d'identification de l'associé  
006

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes  
005

Total capital gains (losses) / Total des gains (pertes) en capital

030

Capital cost allowance / Déduction pour amortissement

040

Partner's name and address – Nom et adresse de l'associé

Last name (print) – Nom de famille (en lettres moulées) First name – Prénom Initials – Initiales

Maple Leaf 2013 Oil & Gas Income Limited Partnership,  
Maple Leaf 2012-II Energy Income Limited Partnership,  
Maple Leaf 2012 Energy Income Limited Partnership, or  
Maple Leaf 2011 Energy Income Limited Partnership

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
104	CAN		175	CAN	
128	CAN				
173	CAN				
174	CAN				

Box – Case Code Other information – Autres renseignements

Privacy Act, personal information bank numbers CRA PPU 047 and CRA PPU 005 / Loi sur la protection des renseignements personnels, fichiers de renseignements personnels ARC PPU 047 et ARC PPU 005

T5013 (14) Protected B when completed – Protégé B une fois rempli



Fiscal period end / Exercice se terminant le

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**T5013**

Statement of Partnership Income / État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant

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Partner's identification number / Numéro d'identification de l'associé  
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Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes  
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Total capital gains (losses) / Total des gains (pertes) en capital

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Capital cost allowance / Déduction pour amortissement

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Partner's name and address – Nom et adresse de l'associé

Last name (print) – Nom de famille (en lettres moulées) First name – Prénom Initials – Initiales

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant

Box – Case Code Other information – Autres renseignements

Privacy Act, personal information bank numbers CRA PPU 047 and CRA PPU 005 / Loi sur la protection des renseignements personnels, fichiers de renseignements personnels ARC PPU 047 et ARC PPU 005

T5013 (14) Protected B when completed – Protégé B une fois rempli

# GETTING STARTED

## YOUR T5013

Your personal T5013 – ‘Statement of Partnership Income’ will be sent directly to you from your investment dealer’s back office on or before March 31st, 2015

This tax filing guide has been provided to assist you in claiming your 2014 tax deductions from your investment in a Maple Leaf Oil & Gas Income Limited Partnership or a Maple Leaf Energy Income Limited Partnership (“Maple Leaf” or the “Partnership.”)

This guide should not be considered as tax advice. Maple Leaf strongly recommends you consult with your professional tax and/or investment advisor to determine the appropriate use of tax deductions and other tax considerations.

Please refer to the inside sample T5013 found in this guide. The figures provided in your personal T5013 need to be inserted in the applicable sections of your T1 General and related schedules. Forms referred to in this booklet (T1 General Return, Schedule 3, Schedule 4, T1229, T5004) are available for download through the Canada Revenue Agency (CRA) website [www.cra-arc.gc.ca](http://www.cra-arc.gc.ca) or on the Tax Reporting page of our website, [www.MapleLeafFunds.ca/RoyaltyIncome](http://www.MapleLeafFunds.ca/RoyaltyIncome)

KEY BOXES ON YOUR T5013 THAT ARE USED TO CALCULATE YOUR DEDUCTION AND ARE COVERED IN THIS GUIDE:

## KEY BOXES

- BOX 104 → Limited Partnership business income (loss)
- BOX 128 → Interest from Canadian Sources
- BOX 173 → Canadian Exploration Expenses
- BOX 174 → Canadian Development Expenses
- BOX 175 → Canadian Oil and Gas Property Expenses

There may be other boxes on your T5013 that contain information but do not have to be entered on your tax return.

### NOTE:

You will receive a T5013 for each limited partnership you own and for each year the partnership is active. In some cases, you will need to sum the amounts from your T5013s before inserting them into the appropriate place on the tax schedule. If you are using a software program, each T5013 should be entered separately.

# REPORTING INVESTMENT INCOME

PLEASE REFERENCE YOUR PERSONAL T5013 TAX FORM

Partner's identification number Numéro d'identification de l'associé	Part de l'associé (%) dans la société de personnes	Total capital gains (losses) Total des gains (pertes) en capital	Capital cost allowance Déduction pour amortissement
006	005	030	040
<b>Partner's name and address – Nom et adresse de l'associé</b>			
Last name (print) – Nom de famille (en lettres moulées)		First name – Prénom	Initials – Initiales
104 CAN		Amount – Montant	175 CAN
128 CAN		Amount – Montant	
173 CAN		Amount – Montant	
174 CAN		Amount – Montant	

## BOX 104

The amount in Box 104 represents your share of the Limited Partnership business income (loss).

## T1 General, page 2

The Box 104 amount and the Box 128 amount from your T5013 are both recorded on Schedule 4 your T1 General.

**Step 1:** Insert the amount found in Box 104 of your T5013 onto page 2, line 122 of your T1 General.

Please note that the income (loss) that is reported on your personal T1 General may be different from the income (loss) shown in the financial statements, as exploration and development expenses are deducted differently for tax purposes in comparison to accounting purposes.

The guide contains valuable information to help you complete your return. When you come to a line on the return that applies to you, go to the line number in the guide for more information.

### Please answer the following question:

Did you own or hold foreign property at any time in 2013 with a total cost of more than CANS\$100,000? See "Foreign income" section in the guide for more information. . . .  266 Yes  1 No  2

If yes, complete Form T1135 and attach it to your return.

If you had dealings with a non-resident trust or corporation in 2013, see "Foreign income" in the guide.

As a resident of Canada, you have to report your income from all sources both inside and outside Canada.

### Total income

Employment income (box 14 of all T4 slips)		101	
Commissions included on line 101 (box 42 of all T4 slips)	102		
Wage loss replacement contributions (see line 101 in the guide)	103		
Other employment income		104 +	
Old age security pension (box 18 of the T4A(OAS) slip)		113 +	
CPP or QPP benefits (box 20 of the T4A(P) slip)		114 +	
Disability benefits included on line 114 (box 16 of the T4A(P) slip)	152		
Other pensions and superannuation		115 +	
Elected split-pension amount (attach Form T1032)		116 +	
Universal child care benefit (UCCB)		117 +	
UCCB amount designated to a dependant	185		
Employment insurance and other benefits (box 14 of the T4E slip)		119 +	
Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations (attach Schedule 4)		120 +	
Taxable amount of dividends other than eligible dividends, included on line 120, from taxable Canadian corporations	180		
Interest and other investment income (attach Schedule 4)		121 +	
Net partnership income: limited or non-active partners only		122 +	
Registered disability savings plan income		125 +	
Rental income	Gross 160	Net 126 +	
Taxable capital gains (attach Schedule 3)		127 +	
Support payments received	Total 156	Taxable amount 128 +	
RRSP income (from all T4RSP slips)		129 +	
Other income Specify:		130 +	
Self-employment income			
Business income	Gross 162	Net 135 +	
Professional income	Gross 164	Net 137 +	
Commission income	Gross 166	Net 139 +	
Farming income	Gross 168	Net 141 +	
Fishing income	Gross 170	Net 143 +	
Workers' compensation benefits (box 10 of the T5007 slip)	144		
Social assistance payments	145 +		
Net federal supplements (box 21 of the T4A(OAS) slip)	146 +		
Add lines 144, 145, and 146 (see line 250 in the guide).	=	147 +	
Add lines 101, 104 to 143, and 147.		This is your total income. 150 =	

## NOTE: WHAT IS INCOME (LOSS)?

The cash distributions are not included in your income – they are taken into account when determining the Adjusted Cost Base (ACB) of your units for tax purposes.

# REPORTING INVESTMENT INCOME (CON'T FROM PG. 2)

PLEASE REFERENCE YOUR PERSONAL T5013 TAX FORM

Partner's name and address – Nom et adresse de l'associé			Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
Last name (print) – Nom de famille (en lettres moulées) First name – Prénom Initials – Initiales			104	CAN		175	CAN	
Other information – Autres renseignements			128	CAN				
			173	CAN				
			174	CAN				

← **BOX 128**

The amount in Box 128 represents the interest income from Canadian sources.

## T1 General - Schedule 4, page 1

T1-2014		Statement of Investment Income		Schedule 4	
State the names of the payers below, and attach any information slips you received. Attach a separate sheet of paper if you need more space. <b>Attach a copy of this schedule to your return.</b>					
<b>I – Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations</b>					
Taxable amount of dividends <b>other than eligible dividends</b> (specify):					1
				+	2
				+	3
Add lines 1 to 3, and enter this amount on line 180 of your return.				180 =	4
Taxable amount of <b>eligible dividends</b> (specify):				+	5
				+	6
				+	7
Add lines 4 to 7, and enter this amount on line 120 of your return.				120 =	
<b>II – Interest and other investment income</b>					
Specify:					
Income from foreign sources (specify):				+	
Enter this amount on line 121 of your return.				121 =	
<b>III – Carrying charges and interest expenses</b>					
Carrying charges (specify):					
Interest expenses (specify):				+	
Enter this amount on line 221 of your return.				221 =	

**Step 2:** Insert the amount found in Box 128 of your T5013 into Part 2, line 122 - Interest and other investment income found on page 1 of your T1 General - Schedule 4.

**Step 3:** Carry the same amount forward to line 121 on page 2 of your T1 General.

### NOTE: DID YOU BORROW OR DID YOU BUY?

If you borrowed any amounts to acquire your limited partnership units, the amount of interest expense you incurred in the year could be included in Section IV "Carrying Charges & Interest Expenses" of Schedule 4.

Please consult your tax advisor as to the deductibility of such interest expense. The total of this section is entered on line 221 of your T1 General.

# CLAIMING RESOURCE EXPENSES

## BOX 173 & BOX 174 (RENOUNCED CANADIAN RESOURCE EXPENSES)

The amount in Box 173 and Box 174 of your Form T5013 represents the Canadian Exploration Expense ("CEE") and the Canadian Development Expense ("CDE") renounced by the resource companies and passed on to you, the investor. Please see Notes on page 7 with respect to carry forwards and multiple investments, if applicable to you.

The CEE and CDE amount flows to your T1 General tax return via the Form T1229, Statement of Resource Expenses and Depletion Allowance. The first three sections of the T1229 are used.

## BOX 175 (COGPE)

The amount in Box 175 of your Form T5013 represents the Canadian Oil and Gas Property Expense ("COGPE") renounced by the resource companies and passed on to you, the investor.

## T1229

173      174      175

**Statement of Resource Expenses and Depletion Allowance** Protected B when completed

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits and to claim your depletion allowance. Attach your T101, T5013, and T5 slip(s) to the statement. If you do not have any of these slips, attach a statement that identifies you as a participant in the venture. Attach a separate sheet of paper if you need additional space for Areas I, IV, or V. Attach a completed copy of this form to your T1 General Income Tax and Benefit Return.

**I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)**

Identification number (*)	Canadian exploration expense (CEE)		Canadian development expense (CDE)		Expenses qualifying for an ITC
	Renunciation	Assistance	Renunciation	Assistance	
<b>Total</b>					

Portion of any reduction subject to an interest free period:       Portion subject to an interest free period:

Enter the total of the amounts reported in box 130 of your T101 or box 196 of your T5013 slips.      Enter the total of the amounts reported in box 129 of your T101 or box 195 of your T5013 slips.

(\*) Identification number on Form T101 – Statement of Resource Expenses or the partnership's filer identification number on Form T5013 – Statement of Partnership Income.

**II. Canadian resource expenditure pools**

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pools, as the case may be. In most cases the CCOGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

	CCEE	CCDE	CCOGPE
Balance at the beginning of the year	(1) <input type="text"/>	<input type="text"/>	<input type="text"/>
Add: Total current year renunciation from Area I	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other resource expenses (T5013 slips: boxes 173 to 175 and 206)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other (specify) <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Subtotal (2)</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Deduct: Total assistance from Area I	<input type="text"/>	<input type="text"/>	<input type="text"/>
Previous year's claim for federal investment tax credit	<input type="text"/>	<input type="text"/>	<input type="text"/>
Provincial flow-through share tax credit received or entitled to receive	<input type="text"/>	<input type="text"/>	<input type="text"/>
Assistance (T5013 slips: boxes 179 to 181)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other (specify) <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Subtotal (3)</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Balance available</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Maximum exploration and development expenses available for deduction (If negative enter zero)	(4) <input type="text"/>	<input type="text"/>	<input type="text"/>
Exploration and development expenses claimed	<input type="text"/>	<input type="text"/>	<input type="text"/>
Enter the amount in (4) or a lesser amount	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Balance at the end of the year</b>	<b>[A - B]</b> <input type="text"/>	<input type="text"/>	<input type="text"/>

## AREA II - CANADIAN RESOURCE EXPENDITURE POOLS

**Step 1 :** Start by entering the partnerships tax shelter identification number into the identification number box in Area 1 of your T1229.

**Step 2 :** Enter any balance(s) carried forward from previous years (if any) at the beginning of the year. (1)

**Step 3 :** Add Total Year Subtotal (2) from your T5103.

**Step 4 :** Calculate subtotals and Balance Available (A) as indicated.

**Step 5 :** Calculate Maximum Exploration and Development Expenses Available for Deduction (4) using the appropriate rates as indicated, CCEE - 100% and CCDE - 30%, COGPE - 10%.

**Step 6 :** Calculate Exploration and Development Expenses Claimed in the Year (B) and Balance at End of Year (A-B).

# CLAIMING RESOURCE EXPENSES (CON'T FROM PG. 4)

PLEASE REFERENCE YOUR PERSONAL T5013 TAX FORM

Partner's name and address – Nom et adresse de l'associé			Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
Last name (print) – Nom de famille (en lettres moulées)      First name – Prénom      Initials – Initiales			104	CAN		175	CAN	
			128	CAN				
			173	CAN				
			174	CAN				

## T1 - page 3

**Attach your Schedule 1 (federal tax) and Form 428 (provincial or territorial tax) here. Also attach here any other schedules, information slips, forms, receipts, and documents that you need to include with your return.**

Protected B when completed **3**

**Net income**  
Enter your **total income** from line 150. 150

Pension adjustment (box 52 of all T4 slips and box 034 of all T4A slips) 206

Registered pension plan deduction (box 20 of all T4 slips and box 032 of all T4A slips) 207

RRSP/pooled registered pension plan (PRPP) deduction (see Schedule 7, and **attach** receipts) 208 +

PRPP employer contributions (amount from your PRPP contribution receipts) 205

Deduction for elected split-pension amount (**attach** Form T1032) 210 +

Annual union, professional, or like dues (box 44 of all T4 slips, and receipts) 212 +

Universal child care benefit repayment (box 12 of all RC62 slips) 213 +

Child care expenses (**attach** Form T778) 214 +

Disability supports deduction 215 +

Business investment loss      Gross 228      Allowable deduction 217 +

Moving expenses 219 +

Support payments made      Total 230      Allowable deduction 220 +

Carrying charges and interest expenses (**attach** Schedule 4) 221 +

Deduction for CPP or QPP contributions on self-employment and other earnings (**attach** Schedule 8 or Form RC381, whichever applies) 222 +

Exploration and development expenses (**attach** Form T1229) 224 +

Other employment expenses 229 +

Clergy residence deduction 231 +

Other deductions      Specify: 232 +

Add lines 207, 208, 210 to 224, 229, 231, and 232. 233 =

Line 150 minus line 233 (if negative, enter "0")      This is your **net income before adjustments**. 234 =

Social benefits repayment (if you reported income on line 113, 119, or 146, see line 235 in the guide). Use the federal worksheet to calculate your repayment. 235 -

Line 234 minus line 235 (if negative, enter "0")      If you have a spouse or common-law partner, see line 236 in the guide.      This is your **net income**. 236 =

**Taxable income**

Canadian Forces personnel and police deduction (box 43 of all T4 slips) 244

Employee home relocation loan deduction (box 37 of all T4 slips) 248 +

Security options deductions 249 +

Other payments deduction (if you reported income on line 147, see line 250 in the guide) 250 +

Limited partnership losses of other years 251 +

Non-capital losses of other years 252 +

Net capital losses of other years 253 +

Capital gains deduction 254 +

Northern residents deductions (**attach** Form T2222) 255 +

Additional deductions      Specify: 256 +

Add lines 244 to 256. 257 =

Line 236 minus line 257 (if negative, enter "0")      This is your **taxable income**. 260 =

**Use your taxable income to calculate your federal tax on Schedule 1 and your provincial or territorial tax on Form 428.**

5000-R

## T1229 AREA II - EXPLORATION AND DEVELOPMENT EXPENSES

**Step 2.1:** Enter the Total Exploration and Development Expenses Claimed sum (or claims in B above) and enter total on line 224 of your T1 General.

**NEED A FORM T1229?**

This form must be included with your T1 General and is available for download through the Canada Revenue Agency (CRA) website [www.cra-arc.gc.ca](http://www.cra-arc.gc.ca) or on the Tax Reporting page of our website [www.MapleLeafFunds.ca/RoyaltyIncome](http://www.MapleLeafFunds.ca/RoyaltyIncome)

# CLAIMING RESOURCE EXPENSES (CON'T FROM PG. 5)

PLEASE REFERENCE YOUR PERSONAL T5013 TAX FORM

Partner's name and address – Nom et adresse de l'associé			Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
Last name (print) – Nom de famille (en lettres moulées)      First name – Prénom      Initials – Initiales			104	CAN		175	CAN	
→			128	CAN				
			173	CAN				
			174	CAN				
Other information – Autres renseignements								

BOX 173, 174 & 175 CONTINUED...→

Please see important notes and steps regarding carry forwards and multiple investments.

## NOTE: CARRY FORWARDS

Further on claiming resource expenses the calculations used in Section II and III of your Form T1229 take a little more thought due to the fact that CEE, CDE and COGPE amounts need not be used immediately and they can be carried forward and used in future years. Likewise, the current year's return could reflect unused amounts carried forward from earlier years. The CCEE column, CCDE column or COGPE column of Section II may require investors to check their returns from the previous year to see if there is unused CEE, CDE and COGPE from previous years. If there is an amount that has not been claimed, it may be entered on line 1 – "Balance at the beginning of the year." The current year renunciation goes on the second line of this section, and flows down to the bottom of the CCEE, CDEE or COGPE columns.

## NOTE: MULTIPLE INVESTMENTS

If you have more than one resource investment, you will need to include all (CEE), (CDE) or (COGPE) amounts allocated to you in the applicable boxes of this section before computing the amount you may claim in your tax return. The maximum claim is computed on line 4. Enter the amount you wish to claim on line B (generally, this will be the maximum amount). Subtract the amount you wish to claim from the maximum amount to compute the amount, if any and that will be carried forward to 2015. The amount of CCEE or CDEE along with other resource expenditures (acronyms CCOGPE) from line B should be added together and used as the first line of Section III. The final line of Section III is entered on line 224 of your T1 General.



# TAX SHELTER LOSS OR DEDUCTIONS

PLEASE REFERENCE YOUR PERSONAL T5013 TAX FORM

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period end / Exercice se terminant le: YYYY MM DD

**T5013** Statement of Partnership Income / État des revenus d'une société de personnes

File's name and address - Nom et adresse du déclarant

Tax shelter identification number (see statement on reverse side) / Numéro d'inscription de l'abri fiscal (lisez l'encadré au dos) **TS**

Partner code / Code de l'associé: 002

Country code / Code du pays: 003

Recipient type / Genre de bénéficiaire: 004

File's account number (15 characters) / Numéro de compte du déclarant (15 caractères): 001

Total limited partner business income (loss) / Revenu (perte) total(e) d'entreprise du commanditaire: 010

Total business income (loss) / Revenu (perte) total(e) d'entreprise: 020

Partner's identification number / Numéro d'identification de l'associé

Partner's share (%) of partnership / Part de l'associé (%) dans l'entreprise

Total capital gains (losses) / Total des gains (pertes) de capital

Capital cost allowance / Valeur en déduction

A Claim for Tax Shelter Loss or Deduction (T5004) must be completed in order to claim deductions related to your Maple Leaf Limited Partnership.

The information on this form will be taken from the T5013 and from Schedule 4 of your T1 General.

## T5004 - page 1

Canada Revenue Agency / Agence du revenu du Canada

**Claim for Tax Shelter Loss or Deduction**

(Year)

Protected B when completed

- Use this form if you are an investor claiming a loss or deduction, a donation or political contribution deduction, or a tax credit for an interest in a tax shelter. We may verify and adjust your claim.
- If you receive a T5003 slip (tax shelter), and a T5013 slip (partnership) or an official donation or political contribution slip for the same tax shelter, do not claim amounts more than once.  
**Under the Income Tax Act, we can apply a penalty of 50% of the understated tax if you make a false claim knowingly or in circumstances amounting to gross negligence.**
- Attach a completed copy of this form to your income tax and benefit return together with documents (a copy of your T5003 slip and the tax shelter's statement of earnings, or a copy of your T5013 slip) to support the amount you are claiming as a loss or deduction, a donation or political contribution deduction, or a tax credit.
- You have to identify a tax shelter interest you bought after August 31, 1989, with a tax shelter identification number. You have to provide this number on your claim for any investment in the tax shelter you bought after that date.
- If you need more information on how to complete this form, call us at 1-800-959-5525.

Investor's name: \_\_\_\_\_ Investor's identification number: \_\_\_\_\_

Address: \_\_\_\_\_

Line	Tax shelter identification number**		Tax shelter's name	Purchase date		Loss or deduction claimed	Line from T1 return*
	T	S		Year	Month		
1	T	S					
2	T	S					
3	T	S					
4	T	S					
5	T	S					
6	T	S					
7	T	S					
8	T	S					
9	T	S					

Total amount claimed **6765**

**Note**  
Use another form if you need more room to list your tax shelter losses or deductions. Enter the "Total amount claimed" on the last form only. That amount is the total of all losses or deductions you are claiming for the year.

\*\* Income Tax Act paragraph 237.1(5)(c) -  
The identification number issued for this tax shelter shall be included in any income tax return filed by the investor. Issuance of the identification number is for administrative purposes only and does not in any way confirm the entitlement of an investor to claim any tax benefits associated with the tax shelter.

- Use the last column above to indicate the line where you are making your claim on an individual income tax and benefit return.
- If your claim is for a *Gift*, use line 349. and if your claim is for a *Political contribution* (monetary contribution), use line 409.
- If you are a **limited partner** of a partnership that invested in a tax shelter, make your claim on line 122, *Net partnership income: limited or non-active partners only*.
- Otherwise**, make your claim on the line that corresponds with the type of loss or deduction you are claiming. For example: line

126, *Rental income*; 141, *Farming income*; 217, *Business investment loss*; 224, *Exploration and development expenses*;  
135, *Business income*; 143, *Fishing income*; 221, *Carrying charges and interest expenses*; 232, *Other deductions*

Privacy Act, personal information bank number CRA PPU 005 and CRA PPU 015 and CRA PPU 047

T5004 E (13) Continued on back

**Step 1:** Take the tax shelter identification number, which is a six-digit number with a TS prefix located at the top right side of your T5013 and enter it into column 1, line 1 of your T5004.

**Step 2:** Enter the tax shelter name, i.e. whichever specific Maple Leaf Limited Partnership(s) you have invested in (e.g. Maple Leaf 2013 Oil & Gas Income Limited Partnership) into column 2.

**Step 3:** Enter the purchase date is the date of purchase of your Maple Leaf Limited Partnership(s) into column 3.

**Step 4:** Enter the amount found in box 116 "Business income loss" into column 4 "Loss or deduction claimed".

**Step 5:** In column 5, enter the line number that this amount is reported on in your T1 General (generally this is found on either Exploration and Development Expenses (line 224) or Net Partnership Income (line 122) of your T1 General).

**NOTE:** If you own more than one limited partnership or tax-shelter investment, these amounts must be added on individual lines on your T5004 and totaled in box 6765.

# OTHER CONSIDERATIONS

This guide has been designed to offer you assistance when claiming your 2014 tax deduction from your Maple Leaf investment. There are a number of additional considerations that may be applicable to your situation. Here are a few examples:

## 1 The CEE or CDE election

While an investor is allowed to deduct the full renounced CEE or CDE, it is not required. As part of a tax planning strategy an investor may find it advantageous to carry forward some or all of an available CCEE or CCDE deduction and use this amount in subsequent years.

## 2 Cumulative Net Investment Losses (CNIL)

Utilization of tax deductions through flow-through shares may have an effect on an investor's calculations of CNIL.

## 3 Capital Gains Exemptions

Renounced expenditures deducted by the investor may affect the ability of the taxpayer to claim the \$800,000 capital gains exemption in respect of sales of qualified small business shares and certain farm or fishing assets, as the calculation of a taxpayer's CNIL requires an inclusion of 50 per cent of the deductions taken by the taxpayer in respect of flow-through share renouncements.

## 4 Alternative Minimum Tax

Alternative minimum tax may apply in a given taxation year, depending on the amount of renounced expenditures deducted by the investor.

## 5 Issue Costs

Investors may deduct issue costs associated with a flow-through limited partnership over a number of years subsequent to the dissolution of the partnership. These costs can be deducted on line 122 of your T1 General. To obtain a current list of issue costs for the partnership to which you have invested in, please refer to the [Tax Reporting Information](#) page of our website, [www.mapleleaffunds.ca/RoyaltyIncome](http://www.mapleleaffunds.ca/RoyaltyIncome)

## 6 Tax Deductions

Investors should note that in the event that the Investment Manager does not elect to invest in joint ventures in the initial year, (due to joint ventures not meeting the technical and investment criteria of the Partnership) Investors tax deductions will be deferred to the following year.

### NOTE:

This is not a detailed listing of every possible tax consideration and is designed to be a general guide only. Each individual's tax and investment planning situation is unique and professional advice should always be received from a qualified tax and/or investment specialist.

# FREQUENTLY ASKED QUESTIONS

## WHAT TAX DEDUCTIONS CAN I EXPECT?

Maple Leaf Oil & Gas Royalty Income programs have been structured to provide investors with up to a 100% tax deduction over time. Please refer to the prospectus or offering memorandum of the Partnership you have invested in for tax deductions estimates.

## WHEN WILL I RECEIVE MY T5013 TAX SLIP? WHAT IF I REQUIRE A REPRINT

Your T5013 tax slip will be mailed directly to you from your investment dealer's back office, on or before March 31st of each year during of the life of the Partnership. If you do not receive your T5013 or require a reprint your T5013, please contact your investment advisor and they will contact their back office on your behalf.

## WHEN CAN I EXPECT TO RECEIVE CASH DISTRIBUTIONS ON MY INVESTMENT?

Maple Leaf Oil & Gas Royalty Income programs expect to pay cash distributions from the sale of its share of oil and gas produced by developed wells commencing approximately 6 - 12 months from the date of the final closing of the offering. These cash distributions will be automatically deposited directly into investors account via their dealer's back office.

## HOW CAN I RECEIVE CURRENT INFORMATION ON THE STATUS OF MY INVESTMENT?

Maple Leaf Oil & Gas Royalty Income programs strive to provide the best possible customer service to investors by providing Monthly e-Updates on cash distributions, productions and revenue reports, status of drilling, and notices of liquidity. To subscribe for Monthly e-updates, please visit the [News and Updates](#) page of our website, [www.MapleLeafFunds.ca/RoyaltyIncome](http://www.MapleLeafFunds.ca/RoyaltyIncome) and enter your email address in the sign up box provided. Alternatively investors can provide their email address to Maple Leaf Client Services at [info@MapleLeafFunds.ca](mailto:info@MapleLeafFunds.ca).

## WHEN DOES A LIQUIDITY EVENT OCCUR AND WHAT WILL I RECEIVE AT THAT TIME?

The lifecycle of a Maple Leaf Oil & Gas Royalty Income Limited Partnership through to liquidity is expected to be approximately 3 years. In order to provide Limited Partners with liquidity, the General Partner intends to implement a liquidity event when a sufficient portion of the Partnership's oil & gas royalties have reached a stage of production stability which, in the opinion of the General Partner, allows them to be fairly valued and sold. The General Partner currently expects the liquidity event will be the sale of the investments to a publicly traded company in exchange for listed securities of that company on a tax-deferred basis. The Partnership would then dissolve and distribute these listed shares to the former investors. In the event of receiving listed securities, a tax event is typically deferred until the securities are sold.

## ARE THERE ANY TAX DEDUCTIONS TO BE CLAIMED AFTER THE LIMITED PARTNERSHIP IS WOUND UP?

Initial offering expenses (Issue Costs) such as printing, Agents' fees, legal, audit, traveling, distribution, courier, marketing and sales expenses and other regulatory and filing expenses are deductible over a five-year period beginning at the time such expenses are incurred for the purposes of the Income Tax Act, regardless of the fact that the Limited Partnership's life is less than five years. Investors can expect to receive a T5013 for each year the Limited Partnership is active, including the tax year that it is wound up (the "Liquidity Event"). For the remaining years following a Liquidity Event (if any, up to 5 years) investors can refer to a 'Schedule of Issue Cost Deductions for Future Years' that will be posted on the [Tax Reporting Information](#) page of our website, [www.MapleLeafFunds.ca/RoyaltyIncome](http://www.MapleLeafFunds.ca/RoyaltyIncome). This schedule will be posted on or before March 31st of the year following a Liquidity Event.

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This guide and other relevant information can be found under the [Tax Reporting](#) page of our Maple Leaf Oil & Gas Royalty Income website:

[www.MapleLeafFunds.ca/RoyaltyIncome](http://www.MapleLeafFunds.ca/RoyaltyIncome)