



NEW 30% CRITICAL MINERALS TAX CREDIT

General Information on Critical Minerals in Canada 2024

Critical minerals play a pivotal role in powering the global transition to a more sustainable and technologically advanced future. As nations strive to reduce their carbon footprint and embrace clean energy solutions, the demand for essential minerals like lithium, cobalt, rare earth elements, and others has surged. Canada, endowed with abundant mineral resources, has emerged as a key player in the critical minerals market.

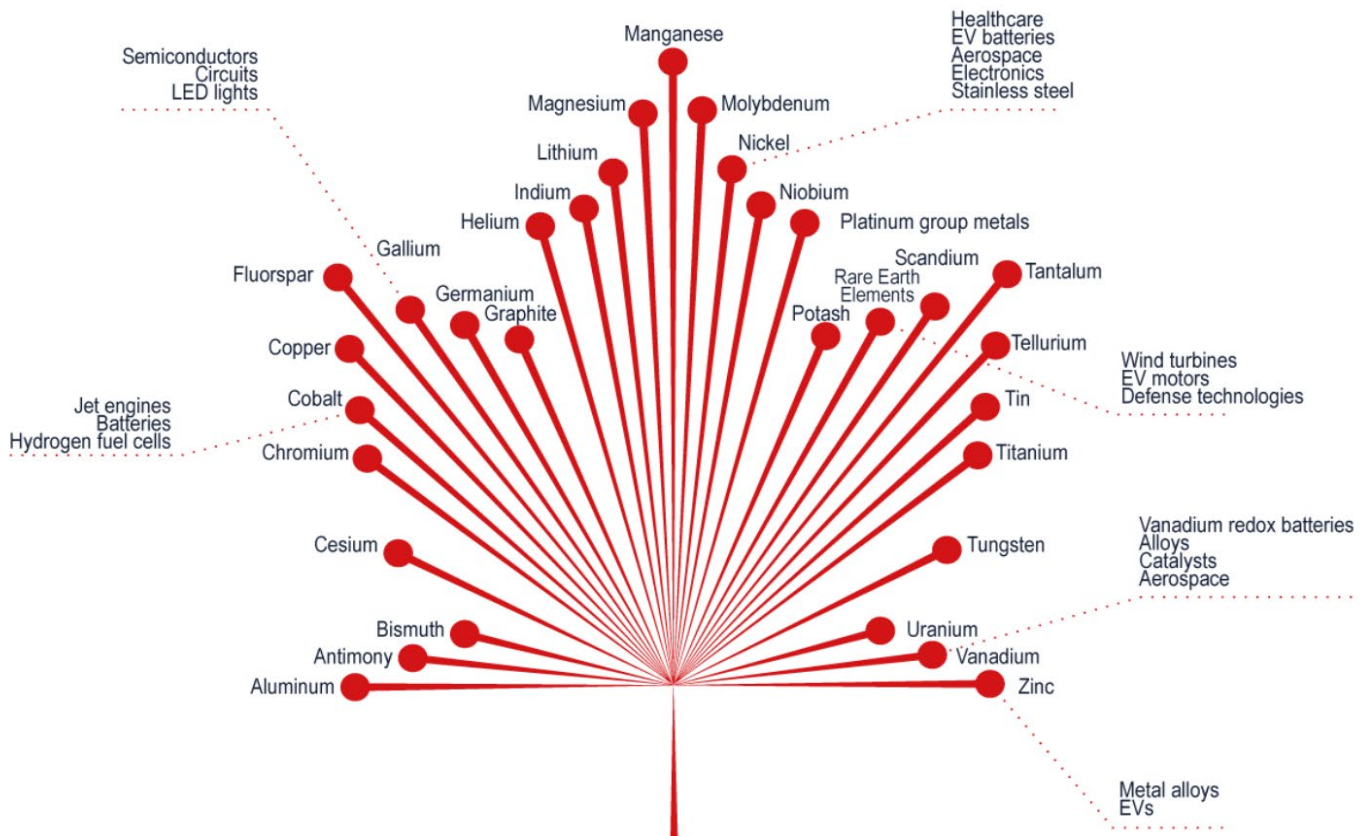
For Canadian flow-through investors, the exploration and development of critical minerals present a unique and promising investment opportunity. The Canadian government, recognizing the strategic importance of these minerals, has implemented initiatives to incentivize investments in their exploration and extraction. The most significant initiative is the 30% critical minerals tax credit, designed to encourage flow-through investors to support projects focused on these vital resources.

The 30% critical minerals credit for Canadian flow-through investors provides a financial incentive by allowing them to allocate a portion of their investment expenditures directly to the exploration and development of critical mineral projects. This not only fosters domestic resource development but also enhances Canada's position as a reliable supplier in the global critical minerals supply chain.

Investors participating in flow-through programs benefit from tax deductions on their eligible expenditures, creating a favorable environment for funding projects that contribute to securing a sustainable and responsible source of critical minerals. These investments not only bolster Canada's economy but also align with global efforts to ensure a secure and diversified supply of minerals crucial for the production of clean energy technologies, electric vehicles, and various high-tech applications.

As the world transitions towards a greener and more technology-driven future, Canadian flow-through investors engaged in critical mineral projects are not only seizing a strategic investment opportunity but also actively contributing to the global shift towards a more sustainable and resilient energy landscape. The critical minerals credit serves as a catalyst for innovation and growth, positioning Canada at the forefront of the critical minerals revolution.

Canada's Critical Minerals List identifies 31 minerals and metals considered essential for the sustainable economic success of Canada and its trading partners.



Critical Minerals and Electric Vehicles

Demand for critical minerals, which are essential to EV manufacturing, renewable energy and advanced technologies, has grown exponentially in recent years, significantly outpacing the rate of supply. By some estimates, global demand for critical minerals for clean energy technologies will double by 2030, driven largely by EVs and battery storage, as well as clean electricity generation and transmission. In response to growing demand, governments, miners and car manufacturers have started to come together to form partnerships in order to secure reliable and sustainable critical mineral supply chains.

