

Maple Leaf Funds Flow-Through LPs







INTRODUCTION

This tax filing guide has been prepared to assist you in claiming your 2023 tax deductions and other items for your tax return from your investment in a Maple Leaf Flow-Through limited partnership ("Maple Leaf" or the "LP").

This guide is general in nature and should not be considered as tax or legal advice. Maple Leaf strongly recommends you consult with your professional tax advisor to determine the appropriate use of tax deductions and other tax considerations, as each investor's situation and tax circumstances are unique.

The figures provided in your T5013 from Maple Leaf need to be entered in the applicable sections of your T1 Tax Return and related schedules. Forms referred to in this guide are available for download through the Canada Revenue Agency (CRA) website at www.canada.ca/en/revenue-agency/services/forms-publications/forms.html.

Your T5013 should be sent directly to you from your investment dealer's back office on or before March 31 of the following year. You will receive a separate T5013 for each LP you invested in and for each year the LP is active. In some cases, you will need to sum the amounts from your T5013s before inserting them in the appropriate place in the tax return.

T5013 KEY BOXES

Box 104: Limited partnership business income (loss)

Box 105: Limited partner's at-risk amount

Box 128: Interest from Canadian sources

Box 151: Capital gains (losses)

Box 190: Renounced Canadian exploration expenses

Box 194: Expenses qualifying for the mineral exploration tax credit (METC)

Box 197: Expenses qualifying for a provincial tax credit (BC)

Box 198: Expenses qualifying for a provincial tax credit (SK)

Box 199: Expenses qualifying for a provincial tax credit (MB)

Box 200: Expenses qualifying for a provincial tax credit (ON)

Box 239: Expenses qualifying for the critical mineral exploration tax credit (CMETC)

Box 241: Critical mineral exploration tax credit (BC)

Box 242: Critical mineral exploration tax credit (SK)

Box 243: Critical mineral exploration tax credit (MB)

Box 244: Critical mineral exploration tax credit (ON)

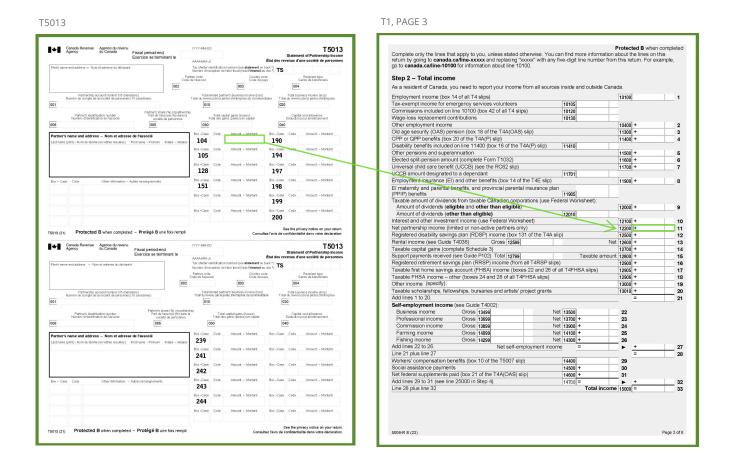


Key Boxes on the T5013

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BOX 104: LIMITED PARTNER'S BUSINESS INCOME (LOSS)

Box 124 represents your allocation of the business income or loss of the LP, including all partnership income and operating expenses and issue costs deductions. This amount should be entered on line 12200 of your T1 tax return. Issue costs deductions will be included in the amount in this box in each year that the LP exists. In the year of rollover, information on issue costs deductions available for ensuing years should be reported in the notes/other information section of the T5013 and also posted on the Tax Reporting information page of the Maple Leaf Funds website, www.mapleleaffunds.ca/shortduration.



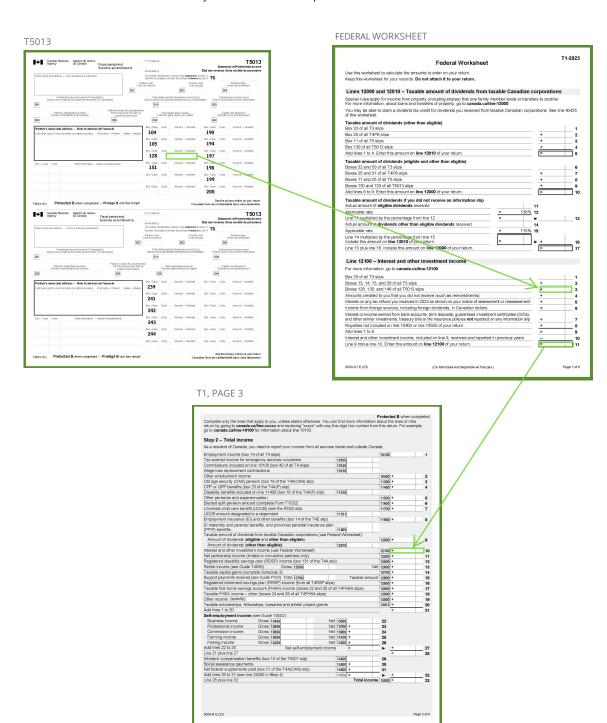
BOX 105: AT RISK AMOUNT

Represents the investor's at-risk amount. This amount is not reported on your T1 tax return but used by the CRA to reconcile reported amounts.

BOX 128: INTEREST FROM CANADIAN SOURCES

Box 128 represents your allocation of interest income from Canadian sources. This amount should be entered on line 3 of the "Interest and other investment income" section of the Federal Worksheet. The total amount from the Federal Worksheet should then be carried forward to line 12100 of your T1 tax return.

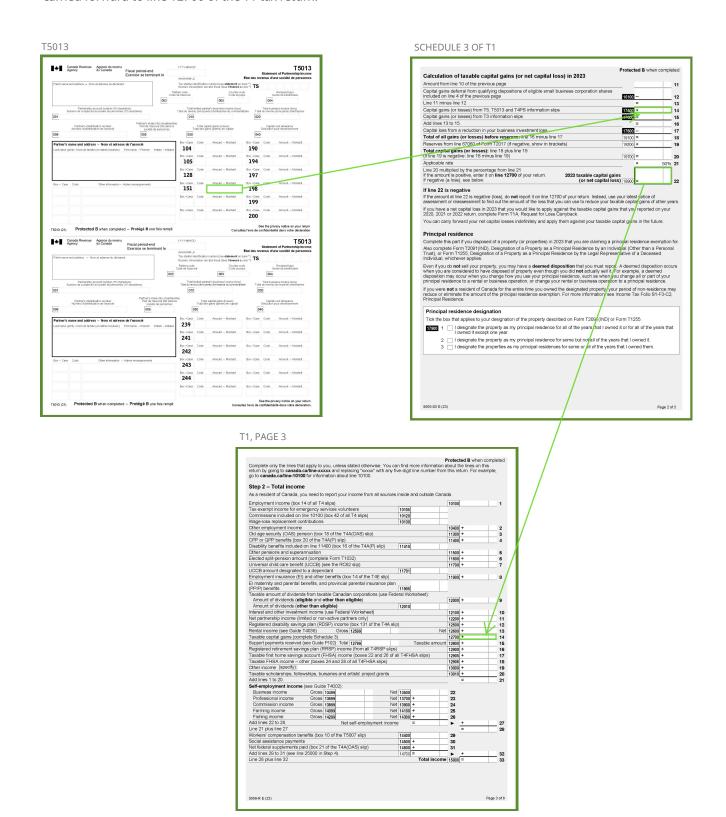
If you borrowed any amounts to acquire your LP units, the amount of interest expense you incurred in the year could be included in the "Carrying Charges and Interest Expenses" section of the Federal Worksheet. Please consult your professional tax advisor as to the deductibility of such interest expense.



BOX 151: CAPITAL GAINS (LOSSES)

Box 151 represents your allocation of capital gains incurred by the LP. As flow-through shares are deemed to have a nil cost base for tax purposes, sales of flow-through shares result in capital gains in the LP. Typically in the year following the year of launch, the portfolio manager sells flow-through shares to reduce risk and also in preparation for the rollover of the LP into the Maple Leaf Resource Class mutual fund.

This amount should be entered in box 17400 of T1 Schedule 3. The total amount from T1 Schedule 3 should be carried forward to line 12700 of the T1 tax return.



BOX 190: RENOUNCED CANADIAN EXPLORATION EXPENSES

Box 190 represents your allocation of Canadian Exploration Expense (CEE) renounced by the resource companies and passed on to you, the investor. The allocated CEE amounts are based on the T101 slips received each year-end by the LP from the companies that it invested in during the year. You will need to enter this amount on Form T1229 (Statement of resource expenses and depletion allowance) to determine the amount to be entered on your T1 tax return.

- i) Enter the LP's identification number into the Identification Number box in Area 1 of Form T1229.
- ii) Enter the amount from box 190 of your T5013 to Area I and II of Form T1229.
- iii) If you had any CEE carry forward amounts from the previous year, these can be entered in line (1) of Area I of Form T1229.
- iv) If applicable, enter any prior year's claims for federal mineral exploration tax credits (METC, CMETC) and the current year's claim for provincial mineral exploration tax credits in Area II of Form T1229.
- v) Calculate the Area II box A subtotal by adding boxes (1) and (2) and deducting box (3).
- vi) If the subtotal in Area II box A is negative, enter this amount as "Other income" on line 13000 of your T1 tax return.
- vii) If Area II box A is positive, calculate the maximum CEE deduction available my multiplying it by 100% and enter it in Area II box (4) of Form T1229.
- viii) Enter your desired CEE deduction for the current year in Area II box B up to the maximum in box (4).
- ix) Enter the amount claimed from Area II box B in Area III. The amount reported in Area III will be carried forward to line 224000 of your T1 tax return as a deduction from your taxable income.

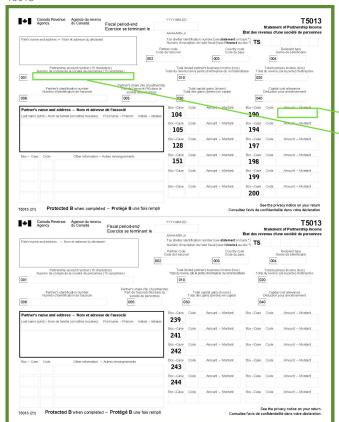
NOTE: CARRY FORWARDS

Further on claiming resource expenses, the calculations used in Area II and III of Form T1229 take a little more thought due to the face that CEE amounts need not be used immediately and they can be carried forward and used in future years. Likewise, the current year's tax return could reflect unused amounts carried forward from earlier years. The CCEE column of Area II may require investors to check their tax returns from the previous year to see if there is unused CEE from previous years. If there is an amount that has not been previously claimed, it may be entered on Area I line (1) "Balance at the beginning of the year." The current year renunciation goes on the second line of this section, and flows down to the bottom of the CCEE column.

NOTE: MULTIPLE INVESTMENTS

If you have more than one resource investment, you will need to include all CEE expenses allocated to you in the applicable boxes of this section before computing the amount you may claim in your T1 tax return.

T5013



T1, PAGE 4

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	see Schedule 15 and attach i		20805 +	37
	pension plan (PRPP) employ PRPP contribution receipts)	yer contributions 20810		
	ted split-pension amount (cor		21000 +	38
	essional or like dues (receipts		21200 +	39
	e benefit (UCCB) repayment	(box 12 of all RC62 slips)	21300 +	40
	es (complete Form T778)		21400 +	41
	deduction (complete Form T	929)	21500 +	42
Gross investme	ent loss (see Guide T4037)	Allowable deduction	24700 +	43
	(complete Form T1-M)	Allowable deduction	21700 +	43
	made (see Guide P102)		21000	
Total	21999	Allowable deduction	22000 +	45
	interest expenses and other	expenses		
(use Federal Work			22100 +	46
	or QPP contributions on self mplete Schedule 8 or Form R		20200 +	• 47
	or QPP enhanced contribution		22200 +	•47
	8 or Form RC381, whichever		22215 +	•48
	velopment expenses (comple		22400 +	49
	expenses (see Guide T4044		22900 +	50
	leduction (complete Form T1:	223)	23100 +	51
Other deductions	(specify):		23200 +	52
Add lines 35 to 52.			23300 =	<u> </u>
Line 34 minus line	53 (if negative, enter "0")	Net inco	ne before adjus	tments 23400 =
Social benefits re				
	for line 23500 using your Fed			
	amount for EI and other bene	fits on line 11900 and the a	amount on line 23	3400 is
more than \$76,8				
	amount for OAS pension on li he amount on line 23400 is n		pplements paid o	n
inte 14000 and t		1016 (11411 900,012		
ve				23500 —
If not, enter "0" on	55 (if negative, enter "0")			

T1229, PAGE 1

Canada Revenue Agence du canada	revenu				Protected	B when completed
	Statement of re	esource expe	nses and deplet	ion allowance	•	
Use this form to calculate your reso	ource expenditure pools,	exploration and deve	lopment expense deducti	on, expenses renound	ced in respect of	flow-through
shares which qualify for investment Attach your T101, T5013, and T5 st				atement that identifies	s you as a partici	pant in
the venture. Attach a separate sheet of paper if	you need additional ena	on for Arene I IV or	,			
Attach a completed copy of this for						
	TF040					
I. Summary of T101 and	15013 Slips (Reno	unced Canadiar	Exploration and D	evelopment Exp	enses)	
	Canadian exploration	on expense (CEE)	Canadian developme	ent expense (CDE)		s qualifying an ITC
Identification number (*)	Renunciation	Assistance	Renunciation	Assistance	Mineral exploration tax credit (METC)	Critical mineral exploration tax credit (CMETC)
Total			1			+
Portion of any reduction subject to a Enter the total of the amounts report	rted in box 130		Portion subject to an in Enter the total of the an and 129 of your T101 o	nounts reported in box		
of your T101 or box 196 of your T5	013 sips.	$\overline{}$	T5013 slips.		.,	
(*) Identification number on Form 1 Partnership Income.	T101 – Statement of Res	source Expanses or the	ne partnership's filer identi	fication number on Fo	orm T5013 – Stat	ement of
II. Canadian resource ex The amounts calculated in Area I at Expense) pool, as the case may be opening balance. Regular Deduction	bove form part of your C	CCEE (Cumulative Ca OGPE (Cumulative Co	nadian Exploration Expen anadian Oil and Gas Prop	ise) and CCDE (Cumu erty Expense) pool is	ulative Canadian relevant only if y	Development ou have an
Add:			\	CCEE	CCDE	CCOGPE
Balance at the beginning of th	ie year		(n)			
Total current year reni	unciation from Area I		—			
Other resource expen	ises (T5013 slips: boxes	173 to 175 and 206)				
Other (specify)						
Total current year addition			(2)			
Deduct: Total assistance from	Area I					
	for federal investment to					
Provincial flow-through Assistance (T5013 sli	h share tax credit receiv	ed or entitled to recei	ve			
Other (specify)	ps. boxes 179 to 161)					
Total current year deduction			(3)			
Balance available			[(1)+(2)-(3)] A			
(If the balance is negative for your income tax return; a nega	CCEE or CCDE, include ative CCOGPE balance	the amount on line 1 will first reduce your	3000 of CCDE)			
Maximum deduction rate: Maximum exploration and dev	velonment exnenses av	aliable for deduction	A × Rate (4)	× 100%	× 30%	× 10%
(if negative enter zero)						
Exploration and development	expenses claimed (Ente	er the amount in 4 or a	a lesser amount) B			
				\		
T1229 E (23)		(Ce formulaire est o	lisponible en français.)	P	age 1 of 2	Canadä

T1229, PAGE 2

				- \	Protect	ed B when comple
	ed investment incentive			- 1-		
Add:				1	CDE	COGPE
	Accelerated CDE renounced under a FTS agreement entered into after Other Accelerated CDE or Accelerated COGPE (Note 1)	November 20, 20	18	- 4		
	Other Accelerated CDE or Accelerated COGPE (Note 1)	Subtotal		c		
		Cubicius		٠.		-
Deduct	:			-		
Total re	ductions net of additions other than Accelerated CDE / Accelerated COGP	E			CDE	COGPE
	CDE / COGPE claimed in 2017 (Note 2)					
	Current year reduction	[Insert Subtota	I (3)]		1	
	Total reductions			D		
				_		
	Total current year additions	[Insert Subtota			_	
	Deduct Accelerated CDE / Accelerated COGPE	Insert Subtotal	С		_	
	Additions other than Accelerated CDE	Subtotal		E	_	
	Total current year reductions less Subtotal E (if negative, enter Zero)	[D-E]		F	\rightarrow	7
	Total current year reductions less outstall E (if riegative, enter Zero)	[D-E]			\rightarrow	
Balance	•	IC-FI		G		
						1
Rate					× -5%	× 5%
Massimus	m Accelerated Investment Incentive available		G×R	oto (4)		
Maxiiiiu	III Accele aled III estillett III certiive available		9 (ate (4)		
Acceler	ated Investment Incentive claimed (Note 3)			н	_	
						_
			CCFF		CCDE	CCOGPE
Relenc	e at the end of the year	A-B-H				
sha	DE or COGPE incurred by you after November 20, 2018 that is not renounce are agreement and that is not the cost of Canadian resource property acquirership with whom you do not deal at arm's length.	ed to you under a ired by you from	a flow-throug a person or	ph	١ ١	
shi pai loxe 2: Se	are agreement and that is not the cost of Canadian resource property acquirtnership with whom you do not deal at arm's length. e amount in B of your 2017 T1229	ired by you from	a person or		ised to you	\
shi pai loxe 2: Se lote 3: The	are agreement and the Is not the cost of Canadan resource property acq. threship with whom you do not deal at arm's length. e amount in B of your 2017 T1229 Accelerated hive street incentive is only available in the year in which th	ired by you from	a person or	or renour		
shi pai loce 2: Se lote 3: The	are agreement and that is not the cost of Canadian resource property acquirtnership with whom you do not deal at arm's length. e amount in B of your 2017 T1229	ired by you from	a person or	or renour		ada.ca)
shi pai loce 2: Se lote 3: The	are agreement and the Is not the cost of Canadan resource property acq. threship with whom you do not deal at arm's length. e amount in B of your 2017 T1229 Accelerated hive street incentive is only available in the year in which th	ired by you from e CDE or COGPE	a person or	or renour		ada.ca)
shi pai lote 2: Se lote 3: The II. Expl Canai	are agreement and that is not the cost of Canadan resource property acq- trensfrip with whom you do not deal at a mis length. e amount in B of your 2017 T1229 e Accelerated integration to the control of the control	e CDE or COGPE ration and de Band Habove)	a person or is incurred	or renour	enses – Can	ada.ca)
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shih pain pain pain pain pain pain pain pain	are agreement and that is not the cost of Clanadan resource property acquirements with which my control data all maintenances are mount in B of your 2017 T1229 According to the control of the page of the control of t	red by you from e CDE or COGPE ration and d. -B-and H above he amount district the amount district gives the details te tax return) 1200 — Invest 1200	E is incurred evelopme ad) of the amou ment tax ((s) e T101 slip 67175, as 556) but not emate credit	or renoun	Penses – Can i) Canada.ca METC	CMETC

BOXES 194 AND 239: FEDERAL INVESTMENT TAX CREDIT (ITC) AND FEDERAL CRITICAL MINERALS EXPLORATION TAX CREDIT (CMETC)

Boxes 194 and 239 represent your allocation of the amounts eligible for federal mineral exploration tax credits passed on to you, the investor. The federal government allows a 15% non-refundable tax credit on certain expenditures incurred in the exploration of mineral resources (METC), and a 30% non-refundable tax credit on certain expenditures in the exploration of critical minerals (CMETC). These amounts are based on the T101 slips received each year-end by the LP from the resource companies that it invested in during the year. Box 194 of the T5013 represents the amount eligible for METC and box 239 represents the amount eligible for CMETC.

These amounts should be entered on Form T1229 and Form T2038 (Investment Tax Credits (Individuals)) for calculating the investment tax credits available to reduce your federal tax payable on your T1 tax return.

- (i) Enter the amounts from boxes 194 and 239 to Area I of Form T1229. These amounts will also flow down and be entered in Area IV of Form T1229.
- (ii) Enter the amount of any provincial mineral exploration tax credits available into Area IV of Form T1229.
- (iii) Determine the eligible resource expenditure that qualifies for METC and CMETC in Area IV of Form T1229 and enter these amounts in boxes 67170 and box 67175, respectively, in Part B of Form T2038.
- (iv) Calculate the METC on line B in Part B of Form T2038 by multiplying the amount in box 67170 by 15%. Calculate the CMETC on line C in Part B of Form T2038 by multiplying the amount in box 67175 by 30%.
- (v) Calculate line E in Part B by adding the METC and CMETC claimed on lines B and C. Enter the amount from line E of Part B into line 3 in Part D of Form T2038.
- (vi) Report any carry-forward balance of METC and CMETC in line 1 of Part D, if applicable.
- (vii) Determine the amount of Federal tax credits to claim by completing Part D. You can claim up to the lesser of line E and line F of Form T2038. Report this amount in line 6 of Part F of Form T2038.
- (viii) Report the amount from line 2 of Part F on line 41200 of your T1 tax return.

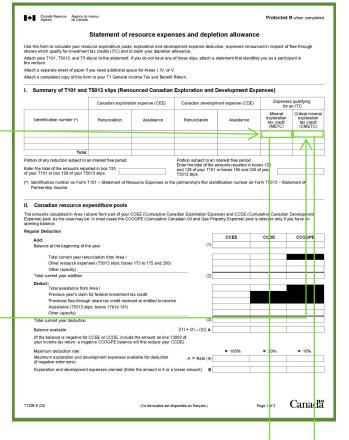
T5013 Canada Rovenue Agence du revenu du Canada Fiscal períod-end Exercice se terminant le T5013 Statement of Partnership Inco État des revenus d'une société de person Tax shelter identification number (see statement on back *) Numbro dinscription de l'abri fiscal (lisez l'énencé au dos *) artner code e de l'associé Recipient type Senre de bénéficiaire Total imited partner's business income (Isss)
Total du revenu (de la perte) d'ertregrise du commanditaire

010

Total du revenu (de la perte) d'ertregrise
020 Capital cost allowance Deduction pour amortissement Partner's share (%) of partnership Part de l'associé (%) dans la société de personnes 104 190 105 194 128 197 Box -Case Code Amount - Montant Box -Case Code Amount - Montant Code Amount - Montant 199 200 See the privacy notice on your return Consultez l'avis de confidentialité dans votre déclaration T5013 (21) Protected B when completed - Protégé B une fois rempli Canada Rovenue Agence du revenu du Canada Fiscal period-end Exercice se terminant le T5013 Statement of Partnership Income État des revenus d'une société de personnes AAAAAAMALU
Tax shelter identification number (see statement on book.*)
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TS Recipient type Genre de bénéficiaire Country code Code du pays Partnership account number (15 characters)
Numero de compte de la société de personnes (15 caractères) Total business income (loss) Total du revenu (de la perte) d'entreprise Total capital gains (losses) Total des gains (pertes) en capital Capital cost allowance Déduction pour amortissement Partner's identification number Numero d'identification de l'associé 006 Box - Case Code 239 241 Code Amount - Montant Box - Case Code Amount - Montant 242 243 Code Amount - Montant Box - Case Code Amount - Montant

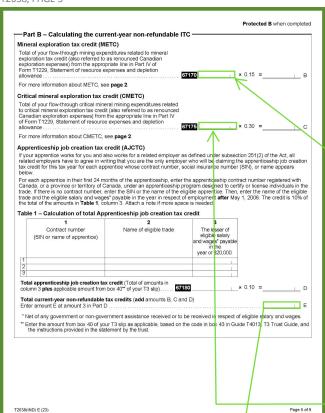
See the privacy notice on your return.
Consultez l'avis de confidentialité dans votre déclaration.

T1229, PAGE 1



T2038, PAGE 5

TRO13 (21) Protected B when completed - Protégé B une fois rempli

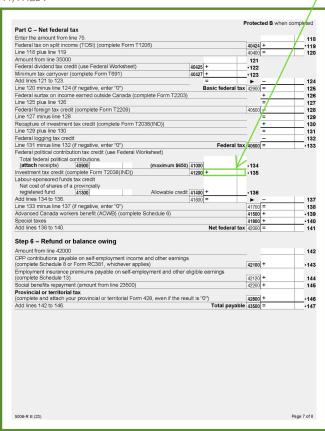


1229, PAGE 2						
			Р	rotected B	when com:	leted
Accelerated investment incentive						
Add:			CD	E	COGPE	
Accelerated CDE renounced under a FTS agreement entered into after	November 20,	2018				
Other Accelerated CDE or Accelerated COGPE (Note 1)						
	Subtotal	c				
Deduct:						
Total reductions net of additions other than Accelerated CDE / Accelerated COGP	E		CD	E	COGPE	
CDE / COGPE claimed in 2017 (Note 2)						
Current year reduction	[Insert Subto				_	
Total reductions		D				_
Total current year additions	[Insert Subto	tal (2)1				
Deduct Accelerated CDE / Accelerated COGPE	Insert Subtol					
Additions other than Accelerated CDE	Subtotal	E				
						二
Total current year reductions less Subtotal E (if negative, enter Zero)	[D-E]	F.				\Box
Balance	[C-F]	G				
	.01	-				_
Rate			×	5%	× 5%	
Maximum Accelerated Investment Incentive available		G × Rate (4)				
Accelerated Investment Incentive claimed (Note 3)		H				
		CCEE	ccı	E	CCOGPE	
Balance at the end of the year	A-B-H					
partnership with whom you do not deal at arm's length. Note 2: See amount in B of your 2017 T1229 Note 3: The Accelerated investment incentive is only available in the year in which the	e CDE or COG	PE is incurred or reno	unced to y	ou.		
III. Exploration and development expenses (Line 22400 – Explo	ration and	development ex	enses -	- Canada.	ca)	_
Canadian exploration and development expenses claimed (Sum of the claims in	B and H above	0				
Foreign resource expenses claimed (attach a schedule that gives the details of t				+		
Foreign exploration and development expenses claimed (attach a schedule that	gives the detail	s of the amount claim	ed)	+		
Other expenses (e.g. Crown charges)				+		_
Total exploration and development expenses (enter on line 22400 of your incom	ie tax return)			=		
			121			
IV. Expenditures qualifying for an investment tax credit (Line 4	1200 – Inve	stment tax credit	_	ia.ca)		1
			METC	/	CMETC	
Expenditures qualifying for an investment tax credit from Area I Deduct: Provincial flow through share tax credit received or entitled to receive (A	Mosste the pro	to initay				-
Leduct. Provincial flow industry share as a deat received or entitled to feather to credit(s) proportionately according to the federal tax credit(s) being claimed, bas included in the appropriate column(s) under "Expenses qualifying for a provincia or amount(s) provided by a partnership on your TSO13 slip or in a letter.)	ed on the amo	unt(s)		_		
Eligible resource expenditures qualifying for an investment tax credit (enter on li applicable, of your Form T2038(IND))	ne 67170 or lin	e 67175, as		=		
For the CEE eligible for the CMETC, you can choose to earn the CMETC (at 30 to earn the CMETC or the METC on your eligible CEE for the year, you cannot come the come of the year, you cannot come of the year.	%) or METC (a change to the a	: 15%) but not both. O itemate credit at a late	nce you ha or date.	ive chosen w	he her you	want
V. Depletion allowances (specify) (Line 23200 – Other deduction	ons – Cana	ia.ca)				
(enter on line 23200 of your income ta		161		=		
T1229 E (23)					Page 2	of 2

	Protected B when completed
— Part D – Calculating an allowable claim————	
ITC opening balance and carry forward from prior years (net of expired amounts)	······
Current-year refundable tax credit (amount A in Part A)	2
Current-year non-refundable tax credit (amount E in Part B)	3
Subtotal (add amounts 2 and 3)	→ — 4
Amount 1 plus amount 4	
Adjustment for a graduated rate estate, enter the amount of ITC allocated to beneficiaries from box 40 of your T3 slip.	6
Total available investment tax credit (amount 5 minus amount 6)	F
Federal tax (amount from line 40600 of your income tax and benefit return)	
Federal political contribution tax credit	
(amount from line 41000 of your income tax and benefit return)	. 8
Subtotal (amount 7 minus amount 8, if negative, enter "0")	_
Labour-sponsored funds tax credit (amount from line 41400 of your income tax	
and benefit return)	
Subtotal (amount 9 minus amount 10, if negative, enter "0")	_
Enter the lesser of amount F or G	
If you have to complete Form T691, Alternative Minimum Tax and the amount you calculat greater than "0", continue at amount 11. If alternative minimum tax (AMT) does not apply to you, continue at amount 15.	e on line 30 or our rost is
Enter amount G	11
Federal foreign tax credit (amount from line 40500 of your income tax and benefit return)	12
Subtotal (add amounts 11 and 12)	13
The minimum amount from line 61 of Form T691	14
Subtotal (amount 13 minus amount 14, if negative, enter "0")	
Enter the lesser of amount F or I	J
Enter your claim on this line:	
You can claim an ITC up to, but not more than H or J, whichever applies	15
Enter amount 15 on line 41200 of your income tax and benefit return, or on line 26 of Sche for Trusts).	dule 11, Federal Income Tax (T3
T2038(IND E (23)	Page 7 of 9

7 3 10 11 12 13 14 15 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16
10 11 12 12 13 14 15 15
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t deduct any amounts you
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ET, T3 Trust Income Tax a
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5)
regrams and activities including provincial, territorial, aboriginal or errest or penalties, or in other action file a complaint with the Privacy PPU 005 on information about
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T1, PAGE 7



PROVINCIAL MINERAL EXPLORATION TAX CREDITS

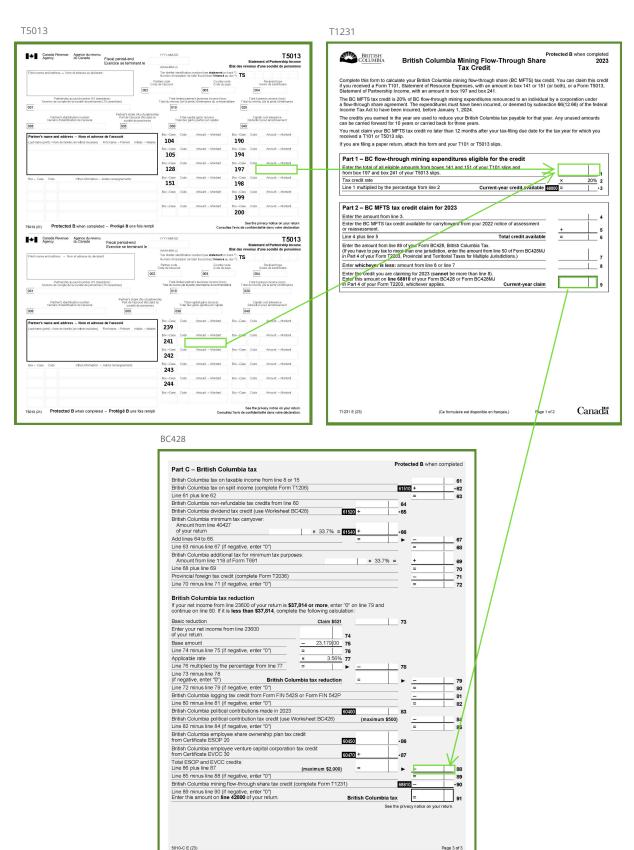
Residents of BC, Saskatchewan, Manitoba, and Ontario can claim additional tax credits on flow-through investments when calculating their provincial taxes. These credits are in addition to the existing deduction of eligible exploration expenditures from the federal portion of an investor's taxes.

The effect of these incentives varies depending on which province the investor resides and the province the work is performed during the year. For example, if an Alberta based company incurs certain eligible costs in Ontario, an Ontario resident investor may claim the Ontario tax credits, not the Alberta resident investor, even though the company does not reside in Ontario.

Boxes 197, 198, 199, 200, 241, 242, 243, and 244 represent the provincial mineral exploration tax credits associated with flow-through share investments generated by certain expenses incurred in the exploration or development of resources in a province that allows such credits. These amounts are based on the T101 slips received each year-end by the LP from the companies that it invested in.

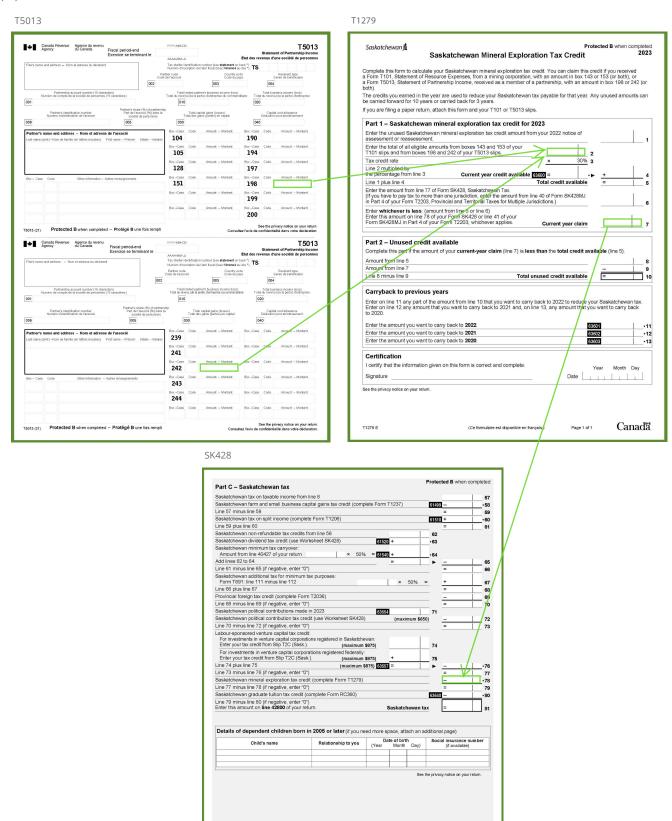
BOXES 197 AND 241: CLAIMING THE BRITISH COLUMBIA MINING FLOW-THROUGH SHARE TAX CREDIT – FOR BRITISH COLUMBIA FILERS ONLY

- (i) Report the sum of the amount from boxes 197 and 241 from the T5013 on line 1, Part 1 of Form T1231 -British Columbia Mining Flow-Through Share Tax Credit.
- (ii) Calculate line 3 of Form T1231 by multiplying line 1 by 20%.
- (iii) Enter the amount from line 9 of Form T1231 in box 68810 of Form BC428 British Columbia Tax.



BOXES 198 AND 242: CLAIMING THE SASKATCHEWAN MINERAL EXPLORATION TAX CREDIT – FOR SASKATCHEWAN FILERS ONLY

- (i) Enter the sum of the amounts of boxes 198 and 242 of the T5013 on line 2 of Form T1279 Saskatchewan Mineral Exploration Tax Credit
- (ii) Calculate line 3 of Form T1279 by multiplying line 2 by 30%.
- (iii) Enter the amount from line 7 of Form T1279 on line 78 of Form SK428 Saskatchewan Tax Credits.



20

BOXES 199 AND 243: CLAIMING THE MANITOBA MINERAL EXPLORATION TAX CREDIT – FOR MANITOBA FILERS ONLY

- (i) Enter the sum of the amounts from boxes 199 and 243 of the T5013 on line 2, Part 1 of Form T1241 Manitoba Mineral Exploration Tax Credit.
- (ii) Calculate line 4 of Form 1241 by multiplying line 2 by 30%.
- (iii) Enter the amount from line 8 of Form T1241 in box 60920 of Form MB428 Manitoba Tax.

T1241 T5013 Protected B when completed 2023 Manitoba 🗫 Canada Revenue Agence du revenu du Canada T5013 Fiscal period-end Exercice se termina Manitoba Mineral Exploration Tax Credit Complete this form to calculate your Manitoba mineral exploration tax credit. You can claim this credit if you received a Form T101, Statement of Resource Expenses, from a mining corporation, with an amount in box 144 or 154 (or both), or a Form T5013, Statement of Partnership income, received as a member of partnership, with a amount in box 196 or 243 (or both). teck *) TS Country code The credits you earned in the year used to reduce as a minimum or a particular, was a sittlout in that year. Any unused amounts can be carried forward for ten years or carried back for three years. If you are filing a paper return, attach this form and your T01 or T5013 slips. 003 004 Part 1 – Manitoba mineral exploration tax credit for 2023 Enter the unused Manitoba mineral exploration tax credit amount from your 2022 notice of assessment or reassessment. 104 190 Tax credit rate 105 194 Line 2 multiplied by the percentage from line 3 Current-year credit available 69850 = 128 197 Line 1 plus line 4

Total credit available

Enter the amount from line 80 of Form MB428, Manitoba Tax.

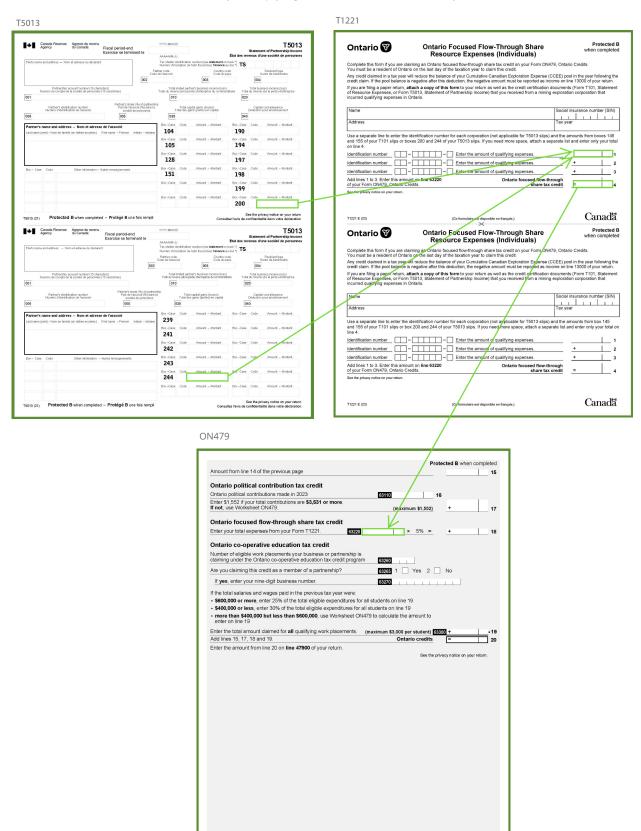
(If you Halve to pay tax to more than one jurisdiction, enter the amount from line 42 of Form MB428MJ
in Part 4 of your Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.) 151 198 199 amount from line 5 or line 6. Enter the credit you are claiming for 2023 (cannot be more than line 7). Enter this amount on line 60920 of your Form MB428 or Form MB428MJ in Part 4 of your Form T2203, whichever applies. 200 Part 2 - Unused credit available nue Agence du revenu T5013 Complete this part if the amount of your current-year claim (line 8) is less than the total credit available Amount from line 5 Amount from line 8 Line 9 minus line 10 Country code Code du pays Total unused credit available 003 004 Carryback to previous years The carry-back provisions allow you to apply unused credits against your Manitoba tax for the three pr The credit you apply cannot be more than your Manitoba tax for that year. The creat you apply cannot be more than your manifolds also in lark year.

If you want to dain a carripack to your 2022, 2021, or 2020 return(s), send an adjustment request to the Canada Revenue Al
Note: Walt until you receive your 2023 notice of assessment before making an adjustment request to your 2022, 2021,
or 2020 return(s). 239 Certification 241 certify that the information given on this form is correct and complete 242 Signature Date 243 Canadä Page 1 of 1 See the privacy notice on your re Consultez l'avis de confidentialité dans votre déclare T1241 E (23) (Ce formulaire est disponible en français.) Protected B when completed - Protégé B une fois rempl MB428

Part C - Manitoha tax Manitoba tax on taxable income from line 8 58 Manitoba tax on split income (complete Form T1206) Line 58 plus line 59 61510 Manitoba non-refundable tax credits from line 5 Manitoba dividend tax oredit (use Worksheet MB428)
Manitoba minimum tax carryover:
Amount from line 40427 of your return 61520 × 50% = 61540 Add lines 61 to 63. Add lines 61 to 63.
Line 60 minus line 64 (if negative, enter "0")
Manitoba additional tax for minimum tax purposes:
Form T691: line 111 minus line 112 × 50% = Manitoba political contributions made in 2023
Manitoba political contribution tax credit (use Worksheet MB428)
Line 67 minus line 69 (if negative, enter "0")
Enter your labour-sponsored funds tax credit from Slip T2C (MAN).
Line 70 minus line 71 (if negative, enter "0")
Provincial foreign tax credit (complete Form T2036)
Line 72 minus line 73 (if negative, enter "0")
Manitoba community enterprise development tax credit (complete Form T1256)
Line 74 minus line 75 (if negative, enter "0")
Manitoba small business venture capital tax credit for individuals (complete Form T1256-1)
Line 74 minus line 75 (if negative, enter "0")
(mi. Line 76 minus line 77 (if necative enter "0") 61794 70 -71 72 •77 60860 Line 80 minus line 81 (if negative, enter "0") Enter this amount on **line 42800** of your return. 5007-C E (23)

BOXES 200 AND 244: CLAIMING THE ONTARIO FOCUSED FLOW-THROUGH SHARE TAX CREDIT – FOR ONTARIO FILERS ONLY

- (i) Enter the sum of the amounts from boxes 200 and 244 of the T5013 on line 1 of Form T1221 Ontario Focused Flow-through Share Resource Expenses (Indivuals).
- (ii) Enter the amount from line 4 of Form T1221 in box 62330 of Form ON479 Ontario Credits.
- (iii) Calculate line 18 on Form ON479 by multiplying the amount in box 62330 by 5%.





Key Boxes on Form Relevé 15 (RL-15)

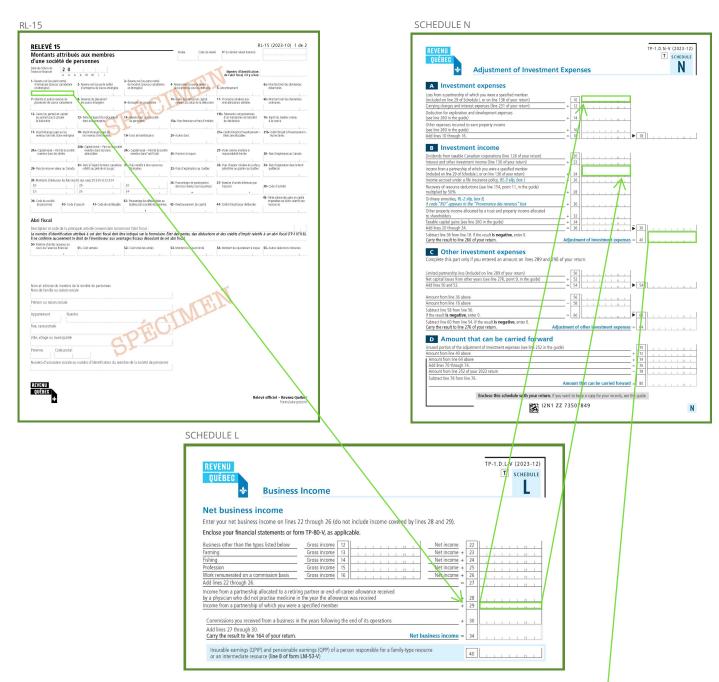
BOX 1: NET CANADIAN AND FOREIGN BUSINESS INCOME (LOSS)

Box 1 represents your allocation of the LP income or loss. It should be entered in box 29 of Schedule L – Net Business Income.

If the amount entered in box 29 of Schedule L is negative, enter it in box 10 of Schedule N – Adjustment of Investment Expenses. If the amount in box 29 of Schedule L is positive, enter it in box 24 of Schedule N.

Enter the total net business income in box 34 of Schedule L in box 164 of your Quebec Income Tax Return.

Enter the amount in box 40 of Schedule N in box 260 of your Quebec Income Tax Return.



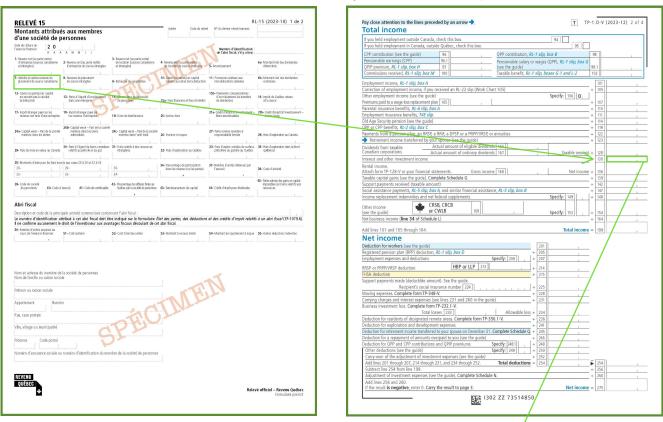
REVENU	TP-1.D.L-V (2023-12)
REVENU OUÉBEC	T SCHEDULE
№ Business Income	L
Net business income	
Enter your net business income on lines 22 through 26 (do not include income covered by lines 28 and 29).	
Enclose your financial statements or form TP-80-V, as applicable.	
Business other than the types listed below Gross income 12 Net income 22	
Farming Gross income 13 Net income + 23 Fishing Gross income 14 Net income + 24	
Profession Gross income 15 Net income + 25 Work remunerated on a commission basis Gross income 16 Net income + 26	
Add lines 22 through 26. = 27	
Income from a partnership allocated to a retiring partner or end-of-career allowance received by a physician who did not practise medicine in the year the allowance was received + 28 Income from a partnership of which you were a specified member + 29	
Commissions you received from a business in the years following the end of its operations + 30	L L L L L N L L
Add lines 27 through 30. Carry the result to line 164 of your return. Net business income = 34	
Incurable parainer (ADID) and paneignable parainer (ADD) of a pareon responsible for a family, type resource	
or an intermediate resource (line 8 of form LM-53-V)	
DECINICOME TAY DETUDAL DAGE 2	
BEC INCOME TAX RETURN, PAGE 2	
proof	
Pay close attention to the lines preceded by an arrow →. Total income	-1.D-V (2023-12) 2 of 4
If you held employment outside Canada, check this box.	1
If you held employment in Canada, outside Québec, check this box. CPP contribution (see the guide) 95 QPP contribution, <i>RL-1 slip, box B</i>	98
Pensionable earnings (CPP) 96.1 Pensionable salary or wages (QPP), RL-1 slip, box G	
QPIP premium, RL-1 slip, box H 97 (see the guide) Commissions received, RL-1 slip, box M 100 Taxable benefit, RL-1 slip, boxes G-1 and L-2	98.1
Employment income, RL-1 slip, box A	101
Correction of employment income, if you received an RL-22 slip (Work Chart 105)	+ 105
Other employment income (see the guide) Specify: 106 0 Premiums paid to a wage loss replacement plan 165 ,	+ 107
Parental insurance benefits, <i>RL-6 slip, box A</i> Employment Insurance benefits, <i>T4E slip</i>	+ 110 ,
Old Age Security pension (see the guide) QPP or CPP benefits, RL-2 slip, box C	+ 114 ,
Payments from a pension plan, an RRSP, a RRIF, a DPSP or a PRPP/VRSP, or annuities	+ 122
→ Retirement income transferred by your spouse (see the guide) Dividends from taxable Actual amount of eligible dividends 166 ,	+ 123
Canadian corporations Actual amount of ordinary dividends 167 Taxable amount Interest and other investment income	+ 128 ,
Rental income.	
Taxable capital gains (see the guide). Complete Schedule G.	+ 139
Support payments received (taxable amount) Social assistance payments, RL-5 slip, box A, and similar financial assistance, RL-5 slip, box B	+ 142 ,
Income replacement indemnities and net federal supplements Specify: 149	+ 148
Other income (see the guide) CRSB, CRCB or CWLB 169 , Specify: 153	+ 154
Net business income (line 34 of Schedule L)	+ 164
	= 199
Add lines 101 and 105 through 164. Total income	- 133
Net income	- 103
Net income Deduction for workers (see the guide) 201	133
Net income Peduction for workers (see the guide) 201	
Net income Deduction for workers (see the guide) 201	1
Net income Deduction for workers (see the guide)	1 100
Net income Peduction for workers (see the guide) 201	1
Net income Deduction for workers (see the guide) 201	1
Net income Peduction for workers (see the guide) 201	1
Net income Deduction for workers (see the guide) 201	1
Net income Deduction for workers (see the guide) Registered pension plan (RPP) deduction, RL-1 slip, box D Employment expenses and deductions Specify: 206 + 207 Employment expenses and deductions Specify: 206 + 207 Employment expenses and deductions BASP or RPPPVNSP deduction HBP or LLP 2172 + 214 HFRS deduction Support payments made (deductible amount). See the guide. Recipient's social insurance number [228 + 225 Moving expenses. Complete form P-328-V. Carrying charges and interest expenses (see lines 231 and 260 in the guide) Expenses investment in the support of the guide in	1
Net income Deduction for workers (see the guide) Employment experises and deductions (RLT slip, box D	1
Deduction for workers (see the guide) 201 205 205 207 205 207	
Net income Deduction for workers (see the guide) 201	▼ 254 = 256
Net income Deduction for workers (see the guide) Registered pension plan (RPP) deduction, RL-1 slip, box D Employment expenses and deductions Specify: 206 + 207 205 - 207 RRSP or RPPP/NRSP deduction HBP or LLP 212 + 214 HESA deduction Support payments made (deductible amount). See the guide. Recipient's social insurance number 224 + 215 Moving expenses. Complete form TP-348-V. + 228 Carrying charges and interest expenses (see lines 231 and 260 in the guide) + 231 Beduction for residents of designated remote areas. Complete form TP-350-I-V. + 236 Deduction for residents of designated remote areas. Complete form TP-350-I-V. + 236 Deduction for exploration and development expenses + 241 Deduction for exploration and development expenses + 241 Deduction for a repayment of amounts overpaid to you (see the guide) + 246 Deduction for OPP and CPP contributions and PIP premiums Specify: 2481 Deductions (see the guide) + 248 - 257 Add lines 201 through 207; 14t Honouph 231, and 234 through 252. Total deductions (see the guide) - 247 Add lines 201 through 207; 21t Honouph 231, and 234 through 252. Total deductions (see the guide) - 248 - 257 - 258 - 259 - 258 - 259 - 269 - 260 - 260 - 260 - 2	▶ [254]
Net income Deduction for workers (see the guide) Registered pension plan (RPP) deduction, RL-1 slip, box D Employment expenses and deductions Specify: 206 + 207 205 - 207 RRSP or PRPPVRSP deduction HBP or LLP 212 + 214 FRSA deduction Support payments made (deductible amount). See the guide. Support payments made (deductible amount). See the guide. Recipient's social insurance number 224 + 215 Moving expenses. Complete form TP-348-V. + 226 Carrying charges and interest expenses (see lines 231 and 260 in the guide) + 231 Deduction for residents of designated remote areas. Complete form TP-350.1-V. + 236 Deduction for residents of designated remote areas. Complete form TP-350.1-V. + 236 Deduction for exploration and development expenses Deduction for a pension of amounts overpaid to you (see the guide) + 241 Deduction for a repayment of amounts overpaid to you (see the guide) + 246 Deduction for a pension of amounts overpaid to you (see the guide) + 246 Deduction for a deduction (see the guide) - 246 Deduction for a pension of a mounts overpaid to you (see the guide) - 246 Deduction for a deduction (see the guide) - 247 Add ines 201 through 207, 214 through 231, and 234 through 235. Total deductions 234 through 235. Subtract line 236 from line 199. Addissement of inverstment expenses (see the guide) - 248 Deduction for privation of inversiment expenses (see the guide) - 248 Deduction for privation of inversiment expenses (see the guide) - 248 Deduction for privation of inversiment expenses (see the guide) - 248 Deduction for privation of inversiment expenses (see the guide) - 248 Deduction for privation of inversiment expenses (see the guide) - 248 Deduction for privation of inversiment expenses (see the guide) - 248 Deduction for privation of inversiment expenses (see the guide) - 248 Deduction for privation of the privation of the guide of	254 J

BOX 7: INTEREST AND OTHER INVESTMENT INCOME FROM CANADIAN SOURCES

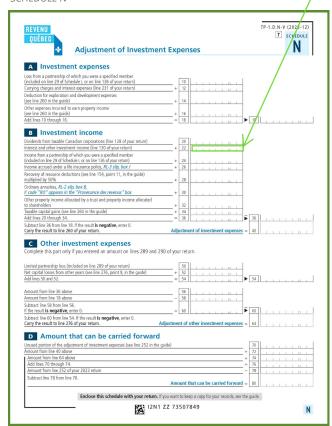
Box 7 represents your allocation of the Partnership's interest income. This should be entered in box 130 of your Quebec Income Tax Return and in box 22 of Schedule N.

OUEBEC INCOME TAX RETURN, PAGE 2

RL-15



SCHEDULE N

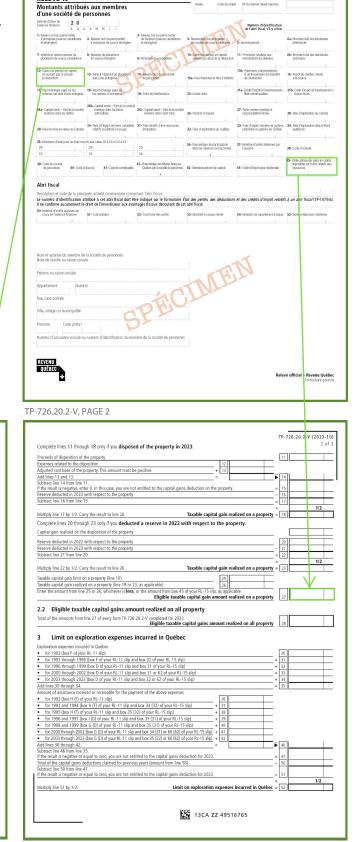


BOX 12 & BOX 45: CAPITAL GAINS (LOSSES) & ELIGIBLE TAXABLE CAPITAL GAINS AMOUNT ON RESOURCE PROPERTY

RELEVÉ 15

Box 12 represents your allocation of the Partnership's capital gains or losses. Enter this amount in box 47 of Form TP-1.D.G-V - Schedule G – Capital Gains and Losses. Enter the total taxable capital gains amount from box 98 of Schedule G in box 139 of your Quebec Income Tax Return.

Box 45 represents the eligible taxable capital gains on resource property. Enter this amount in box 27 of Form TP-726.20.2-V – Capital Gains Deduction on Resource Property. Enter the amount from box 75 of Form T-726.20.2.V in box 292 of your Quebec Income Tax Return.

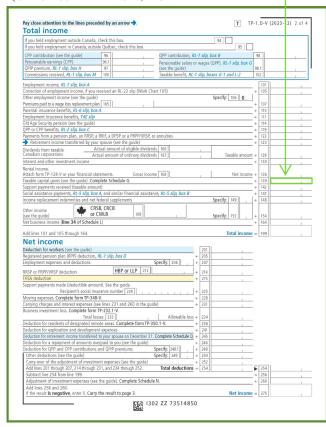


RL-15 (2023-10) 1 de 2

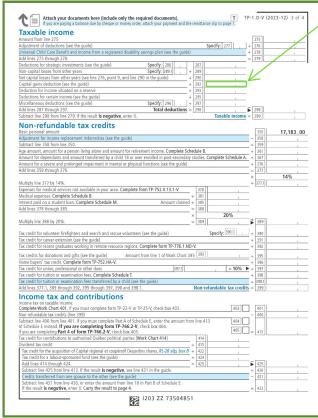
SCHEDULE G, PAGE 2

		TP-1.E).G-V (2023-12) 🖡 of
Amount from line 30		30	` <i>[</i>
Amount of your 2023 reserve for property disposed of in 2023 (see line 139 in the	he guide)	- 32	1 1 1 1 1 1 1
Subtract line 32 from line 30.		= 34	
Amount of your 2022 reserve	36		
Amount of your 2023 reserve for property disposed of before 2023	- 38		
Subtract line 38 from line 36.	= 40	\$ 40	
Add lines 34 and 40.			- 1
Carry the result (whether positive or negative) to line 88.	Capital gains (or losses	= 44	
B Resource property Name of corporation Number of share, if applicable A - Proceeds of disposition B - Adjusted cost base Subtract lines 8 and C from line A - graptid gams for bases from resource property, RL-15 sign, box 12 (except gains capital gams for bases) from resource property, BL-15 sign, box 12 (except gains capital gams for bases) from resource property, BL-15 sign, box 12 (except gains days for the property of the property o	Capital gains (or losse	+ 47 + 48 (s) = 50	
Check the box(es) corresponding to the property you disposed of:	arm or fishing property	5	53
If you disposed of eligible shares in a corporation as part of the transfer of a fam	ily business, check box 55.		55
If you checked box 55, enter the amount you are designating as a deemed capit. (line 110 of form TP-517.5.5-V). Description		55.1]
Number of shares, if applicable	Acquisition date (YY MM)		1
A – Proceeds of disposition B – Adjusted cost base	C - Expenses relating to the disposition		-
		_	
Subtract lines B and C from line A.			
If applicable, add the amount from line 105 of form TP-517.5.5-V.	Gain (or los		
Capital gains (or losses): RL-15 slip, box 10; RL-16 slip, box H; RL-25 slip, box G	c .	+ 56	1 1 1 1 1 1
Capital gains (or losses) from a partnership, if they are not included on line 56		+ 58	
	Capital gains (or losses) before reserv		
Amount of your 2023 reserve for property disposed of in 2023 (including the amount	t on line 106 of form IP-517.5.5-V, if applicab		1 1 1 1 1 1
Subtract line 63 from line 60.		= 68	
Amount of your 2022 reserve for property disposed of after December 31, 20		()	
Date the property was disposed of (YYYY MM DD) 75	74	1)	
Date the property was disposed of (YYYY MMDD) 75 Amount of your 2023 reserve for the property covered on line 74	74 77	1_	11
Date the property was disposed of (YYYY MM DD) 75 Amount of your 2023 reserve for the property covered on line 74 Subtract line 77 from line 74.	74	*)	
Date the property was disposed of (YYYY MMDD) 75	- 74 - 77 - 80	\$ 80	
Date the property was disposed of (YYYY MMDD) 75	74 77	\$ 80	
Date the property was disposed of (YYYY MAI DD) 75 Amount of your 2023 reserve for the property covered on line 74 Substant line 77 from line 74. Add lines 68 and 80. Carry the result (whether positive or negative) to line 88.	74	\$ 80	H
Date the property was disposed of rrm MADID [75] Amount of year 2025 serieve for the property covered on line 74 Situation 107 from line 74. Add lines 68 and 80. D Taxable capital gains (or net capital lo	74	\$ 80 s) = 84	
Date the property was disposed of rrrry MARDIO 75 Amount of your 2025 serieve for the property covered on line 74 solution 10 mine 74. Solution 10 mine 74. Add lines 88 and 30. Taxable capital gains (or net capital located and 10 mine 74. Add lines 44, 90 and 84.	Capital gains (or losse	\$ 80 s) = 84	
Date the property was disposed of rrym MADID [75] Amount of year 2025 serieve for the property covered on line 74 Subtract line 77 from line 74. Add lines 68 and 80. D Taxable capital gains (or net capital load disposed on a disposition of small business corporation of potential points).	Capital gains (or losse	\$0 s) = 84	
Date the property was disposed of rrm MARDIO [75] Amount of your 2022 serieve for the property covered on line 74 solutions (10 mg/s) Add lines 88 and 30 Carry the result (whether positive or negative) to line 88. Date Taxable capital gains (or net capital load lines 44 and 30 mg/s) Defraid of capital justin resiliced on a disposition of small business corporation substruct line 94 fem line 88.	Capital gains (or losse	\$80 \$8 \$8 \$8 \$94 \$96	
Date the property was disposed of rrm MADID [75] Amount of year 2025 serieve for the property covered on line 74 Softmat line 77 from line 74. Softmat line 78 from line 74. Add lines 68 449 Taxable capital gains (or net capital location of small business corporation 5 before 10 from line 88. Date of the 10 from	Capital gains (or losse	\$\bigs\$ 80 \bigs\$ 88 - 94 - 96 + 96.1	
Date the property was disposed of rrm MARDIO [75] Amount of your 2022 serieve for the property covered on line 74 solutions (10 mg/s) Add lines 88 and 30 Carry the result (whether positive or negative) to line 88. Date Taxable capital gains (or net capital load lines 44 and 30 mg/s) Defraid of capital justin resiliced on a disposition of small business corporation substruct line 94 fem line 88.	Capital gains (or losse	\$\bigs\cdot \bigs\cdot	500
Date the property was disposed of YTTY MATION [75] Amount of your 2025 serieve for the property covered on line 74 Sobtract line 77 from line 74. Sobtract line 78 from line 74. Add lines 58 and 50. D. Taxable capital gains (or net capital load line 58 and 58. Deferrat of capital gains realized on a disposition of small business corporation Sobtract line 94 from line 88. If you entired an amount on line 55.1, see line 139 in the guide. Otherwise, or Add lines 56 and 56.1. Multiply line 96.2 by 50%, if the result is positive, carry it to line 139 of ye	Capital gains (or losse	\$\bigs\$ 80 \bigs\$ 88 - 94 - 96 + 96.1	50%
Date the property was disposed of rrm MARDIO [75] Amount of your 2022 serieve for the property covered on line 74 solutions 107 from line 74. Solutions 108 and 30. Add lines 58 and 30. Taxable capital gains (or net capital loc Add lines 44, 95 and 94. Deferral of capital gains resilied on a disposition of small business corporation substantial (194) and 94. Deferral of capital gains resilied on a disposition of small business corporation of small business composition of small	Capital gains (or losse shares	\$80 84 84 85 86 87 87 87 87 87 87 87	50%
Date the property was disposed of rrm MARDIO [75] Amount of your 2022 serieve for the property covered on line 74 solutions 107 from line 74. Solutions 108 and 30. Add lines 58 and 30. Taxable capital gains (or net capital loc Add lines 44, 95 and 94. Deferral of capital gains resilied on a disposition of small business corporation substantial (194) and 94. Deferral of capital gains resilied on a disposition of small business corporation of small business composition of small	Capital gains (or losse	\$80 84 84 85 86 87 87 87 87 87 87 87	50%

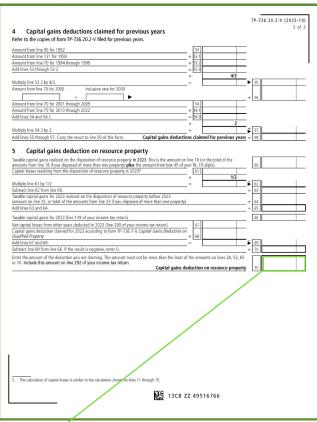
QUEBEC INCOME TAX RETURN, PAGE 2



QUEBEC INCOME TAX RETURN, PAGE 3



TP-726.20.2-V, PAGE 3



You should consult with your professional tax advisor on the eligibility to claim a capital gains deduction from the disposition of resource property.

BOX 26: AT-RISK AMOUNT (ARA)

This amount is not reported on your Quebec Income Tax Return but used as a reference to determine the limit to which you can deduct losses and resources expenses as well as ITCs that may be claimed.

BOX 60: CANADIAN EXPLORATION EXPENSES

Box 60 represents your allocation of the Partnership's renounced CEE. To determine the available CCEE balance for the year, add the amount from box 60 to any CCEE carry-forward balance from the prior year, if applicable, and deduct the amounts from box 62.

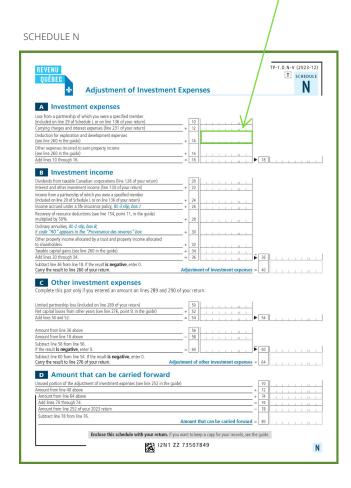
Enter your desired CEE deduction in box 241 of your Quebec Income Tax Return. Your CEE deduction is limited to a maximum of 100% of the available CCEE balance. If your CCE deduction is less than the available CCEE balance the difference should be carried forward to the following year's Quebec Income Tax Return.

Enter 50% of the amount in box 241 of your Quebec Income Tax Return in box 14 of Schedule N.



QUEBEC INCOME TAX RETURN, PAGE 2

	check this box.			94			
If you held employment in Canada, outsid				95	1		
CPP contribution (see the guide)	96 1	QPP contribution, RL-	t alia ha		9	0.11	
Pensionable earnings (CPP)	96.1				9		-
QPIP premium, RL-1 sllp, box H	97	Pensionable salary or (see the quide)	wages (Q	PP), RL-1 SIID, DOX G	96	all	
Commissions received, RL-1 slip, box M	100	Taxable benefit, RL-1	slip, boxe	s G-1 and L-2	10	12	
					_		
Employment income, RL-1 slip, box A Correction of employment income, if you re	scoined an DL 22 clin (Mork Ch	ort 105)			ŧ,	101	-
Other employment income (see the guide)	cerved an ric 22 stip (troncer	art 100)	5	pecify: 106 0	Ú	103	-
Premiums paid to a wage loss replacement pla	165				+	107	
Parental insurance benefits, RL-6 slip, box	A				+	110	
Employment Insurance benefits, T4E slip					+	111	-
Old Age Security pension (see the guide)					+	114	
QPP or CPP benefits, RL-2 slip, box C					+	119	-
Payments from a pension plan, an RRSP, a		r annuities			+	122	
Retirement income transferred by you	spouse (see the guide) tual amount of eligible dividen	dr 166			+	123	
	tual amount of eligible dividen ual amount of ordinary dividen		-	Taxable amount	+	128	
Interest and other investment income	uar amount or ordinary dividen	33 107	1	raxabre amoun	1	130	-
Rental income.						150	
Attach form TP-128-V or your financial sta	tements. Gross incor	ne 168	. 1	Net income	+	136	
Taxable capital gains (see the guide). Com					+	139	-
Support payments received (taxable amou					+	142	-
Social assistance payments, RL-5 slip, box		nce, RL-5 slip, box B			+	147	
Income replacement indemnities and net f	ederal supplements		S	pecify: 149	+	148	- 1
	B, CRCB WLB 169			pecify: 153	١.	154	
Net business income (line 34 of Schedule	1)			pecity. 135	Ţ	164	
Add lines 101 and 105 through 164.				Total income	=	199	-
Net income							
Deduction for workers (see the guide)			201	1			
Registered pension plan (RPP) deduction,	RL-1 slip, box D	. +	205				
Employment expenses and deductions		Specify: 206 +	207				
RRSP or PRPP/VRSP deduction	HBP or LLP 212	, +	214				
			215	,			
FHSA deduction							
Support payments made (deductible amou			1 11				
Support payments made (deductible amou Recipient's social insu	rance number 224		225	y y			
Support payments made (deductible amou Recipient's social insu Moving expenses. Complete form TP-348-	rance number 224 V.	+	228	1			
Support payments made (deductible amou Recipient's social inst Moving expenses. Complete form TP-348 Carrying charges and interest expenses (se	v. e lines 231 and 260 in the gui	+		ř ř			
Support payments made (deductible amou Recipient's social inst Moving expenses. Complete form TP-348 Carrying charges and interest expenses (se Business investment loss. Complete form	v. V. e lines 231 and 260 in the gui IP-232.1-V.	+ + +	228) j			
Support payments made (deductible amou Recipient's social insu Moving expenses. Complete form TP-348. Carrying charges and interest expenses (se Business investment loss. Complete form Total los	rance number 224 V. V. e lines 231 and 260 in the gui (P-232.1-V. ses 233 ,	de) + + Allowable loss +	228 231 234	F F			
Support payments made (deductible amou Recipient's social ins Moving expenses. Complete form TP-348. Carrying charges and interest expenses (sc Business investment loss. Complete form Total los Deduction for residents of designated rem	v. le lines 231 and 260 in the gui P-232.1-V. ses 233 ote areas. Complete form TP-3	de) + + Allowable loss +	228	ř ř			
Support payments made (deductible amou Recipient's social insu Moving expenses. Complete form TP-348. Carrying charges and interest expenses (se Business investment loss. Complete form Total los	v. le lines 231 and 260 in the gui [P-232.1-V. ses [233]] tote areas. Complete form TP-3 tt expenses	de) + Hallowable loss + 50.1-V.	228 231 234				
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Support payments made (deductible amount descripted Social in Moving segenses. Complete four IP-348 Carrying Charges and interest expenses (a Garrying Charges and interest expenses (a Businessi investment loss. Complete form Deduction for residents of Personal Con- Columbia (Particular of Personal Con- traction of Personal Con- cept of the adjustment of Investment Add fires 201 through 207, 214 through 20 patricular (Personal Con- posed of the comine 199.	urance number 224 Let l	Allowable loss + 50.1-V. Complete Schedule Q. + Specify: 248.1 + Specify: 249 + Total deductions =	228 231 234 2 6 24 245 246 248 250 252			256	,
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BOX 62 & BOX 63: QUEBEC EXPLORATION EXPENSES & QUEBEC SURFACE MINING AND OIL AND GAS EXPLORATION EXPENSES

Box 62 represents your allocation of the Partnership's Quebec exploration expenses. Enter it in box 250 of your Quebec Income Tax Return and enter the code "09" in box 249 of your Quebec Income Tax Return.

Box 63 represents your allocation of the Partnership's Quebec surface mining and oil and gas exploration expenses.

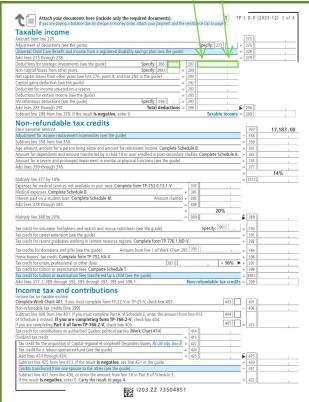
- (i) For each box 62 and box 63, calculate the deduction based on 10% (box 62-1 and box 63-1, respectively) and enter it in box 287 of your Quebec Income Tax Return.
- (ii) Enter the code "04" (Additional Deduction for Quebec Resources) in box 286 of your Quebec Income Tax Return. If you are claiming more than one type of deduction in box 287, enter code "80" in box 286.

BOX 64: EXPLORATION EXPENSES INCURRED IN NORTHERN QUEBEC

Box 64 represents an allocation of the Partnership's exploration expenses incurred in Northern Quebec. Only corporations are entitled to an additional deduction for these expenses, and thus are not available for individuals to claim.

RL-15

QUEBEC INCOME TAX RETURN, PAGE 3



QUEBEC INCOME TAX RETURN, PAGE 2

2 1 11 1					
If you held employment outside Canada,			94		
If you held employment in Canada, outsic					
CPP contribution (see the guide)	96	QPP contribution, RL-1 slip		98	5
Pensionable earnings (CPP)	96.1	Pensionable salary or wage	es (QPP), RL-1 slip, box G		
QPIP premium, RL-1 sllp, bax H Commissions received, RL-1 slip, bax M	97	(see the guide) Taxable benefit, RL-1 slip,	house C 1 and 1 2	98.1	
Commissions received, RL-1 SIID, BOX M	100	raxacre penelit, RL-1 Slip,	DUXES G=1 ailQ L=2	102	,
Employment income, RL-1 slip, box A				101	1
Correction of employment income, if you re	eceived an RL-22 slip (Work Ch	art 105)		+ 105	-
Other employment income (see the guide)	. Fore II		Specify: 106 0		
Premiums paid to a wage loss replacement plat Parental insurance benefits. RL-6 slip. box				+ 107	-
imployment Insurance benefits. T4E slip	A			+ 111	-
Old Age Security pension (see the guide)				+ 114	
QPP or CPP benefits, NL-2 slip, box C				+ 119	-
Payments from a pension olan, an RRSP, a		r annuities		+ 122	-
 Retirement income transferred by your 				+ 123	· ·
	tual amount of eligible dividen				
	ual amount of ordinary dividen	ds 167	Taxable amount		- 1
nterest and other investment income				+ 130	-
Rental income. Attach form TP-128-V or your financial sh	tements. Gross incor	ne 168	Net income	+ 136	
Taxable capital gains (see the guide). Com			reconome	+ 139	-
Support payments received (taxable amou	nt)			+ 142	
Social assistance payments, RL-5 slip, box		ice, RL-5 slip, box B		+ 147	-
Income replacement indemnities and net f	ederal supplements		Specify: 149	+ 148	
	B, CRCB WLB 169	,	Specify: 153	+ 154	
Net business income (line 34 of Schedule	D		specify (20)	+ 164	1
Add lines 101 and 105 through 164.			Total income	= 199	
Net income	\				
Deduction for workers (see the guide)		201			
Registered pension plan (RPP) deduction, a	RL-1 slip, box D	+ 205			
Employment expenses and deductions		Specify: 206 + 207	, ,		
RRSP or PRPP/VRSP deduction	HBP or LLP 212	. + 214			
FHSA deduction		+ 215	, ,		
Support payments made (deductible amou					
Recipient's social insu		+ 22			
Moving expenses. Complete form TP-348- Carrying charges and interest expenses (se		+ 221 de) + 23			
Carrying charges and interest expenses (se Business investment loss. Complete form		10) + 23	-		
	ses 233	Allowable loss + 1834			
Deduction for residents of designated rem					
Deduction for exploration and developmen		+ 24			
Deduction for retirement income transferred					
Deduction for a repayment of amounts ow		+ 246			
Deduction for QPP and CPP contributions	and QPIP premiums	Specify: 248.1 + 248			
Other deductions (see the guide)		Specify: 249 . + 251			
Carry-over of the adjustment of investme Add lines 201 through 207, 214 through 2		Total deductions + 252		254	,
				= 256 + 260	,
Subtract line 254 from line 199.	shiroldel Complete C. 1.1				
	the guide). Complete Schedule	N.		+ 200	,

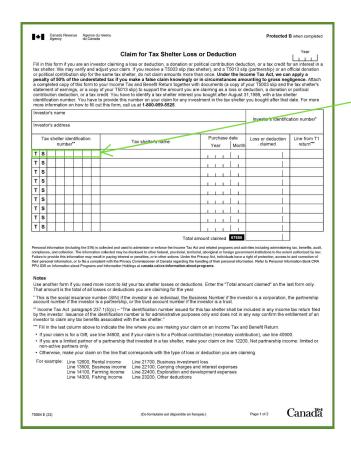


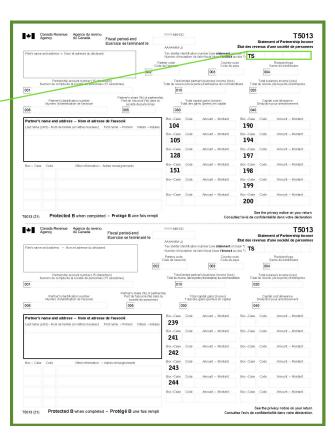
Form T5004 – Claim for Tax Shelter Loss or Deduction

FOR ALL INVESTORS

A Form T5004 (Claim for Tax Shelter Loss or Deduction) must be completed in order to claim deductions related to your investment in a Maple Leaf Flow-Through limited partnership. The information for this form will be taken from the T5013 and from your T1 tax return.

- (i) In the first column of the T5004, enter the tax shelter number from the top right corner of your T5013 slip. The tax shelter number will have the prefix "TS".
- (ii) In the second column, enter the tax shelter name, which is the name of the LP that you invested in during 2023 (e.g. "Maple Leaf Critical Minerals 2023 Enhanced Flow-Through LP").
- (iii) In the third column, enter the date you purchased your investment in the LP.
- (iv) In the fourth column, enter the partnership loss and exploration and development expenses amounts, as applicable, from your T5013
- (v) In the fifth column, enter the line in the T1 tax return where the deductions are claimed. For partnership loss, it will be line 12200 (Net partnership income; limited or non-active partners only), and for exploration and development expenses, it will be line 22400 (Exploration and development expenses).

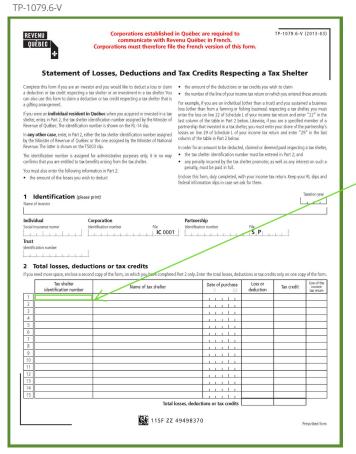




FORM TP-1079.6-V - FOR QUEBEC FILERS ONLY

Form TP-1079.6-V – Statement of Losses, Deductions and Tax Credits Respecting a Tax Shelter, must be completed in order to claim deductions related to your investment in a Maple Leaf Flow-Through limited partnership. This information will be taken from the RL-15 and from you Quebec income tax return.

- (i) In the first column, enter the tax shelter identification number from the top located on the top right corner of your RL-15 slip.
- (ii) In the second column, enter the tax shelter name, which is the name of the Partnership that you are invested in during 2023 (e.g. "Maple Leaf Critical Minerals 2023 Enhanced Flow-Through LP").
- (iii) In the third column, enter the date you purchased your investment in the Partnership.
- (iv) In the fourth column, enter the partnership loss and exploration and development expenses amounts, as applicable, from your RL-15.
- (v) In the fifth column, enter the line in the Quebec income tax return where the deductions are claimed. For partnership loss, it will be box 164 (Net business income) and for exploration and development expenses, it will be box 241 (Deduction for exploration and development expenses).



RELEVÉ 15

Montants attribués aux membres d'une société de personnes
Entre distinct promisée par control le de personnes
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This guide has been designed to offer you assistance when claiming your tax deductions and credits from your investment in a Maple Leaf Flow-Through limited partnership. There are a number of additional considerations that may be applicable to your situation. This is not a detailed listing of every possible tax consideration and is designed to be a general guide only. Each individual's tax and investment planning situation is unique and professional advice should always be received from a qualified tax specialist.

THE CEE ELECTION

While an investor is allowed to deduct the full renounced CEE, it is not required. As part of a tax planning strategy, an investor may find it advantageous to carry forward some or all of an available CEE deduction and use this amount in subsequent years.

CUMULATIVE NET INVESTMENT LOSSES (CNIL)

Utilization of tax deductions through flow-through shares may have an effect on an investor's calculations of CNIL.

CAPITAL GAINS EXEMPTIONS

Renounced expenditures deducted by the investor may affect the ability to claim the capital gains exemption in respect of sales of qualified small business shares and certain farm of fishing assets, as the calculation of a taxpayer's CNIL requires an inclusion of 50% of the deductions taken by the taxpayer in respect of flow-through share renouncements.

ALTERNATIVE MINIMUM TAX

Alternative minimum tax may apply in a given taxation year. depending on the amount of renounced expenditures deducted by the investor.

ISSUE COSTS

Investors may deduct issue costs associated with a flow-through limited partnership over a number of years subsequent to the dissolution of the partnership. These costs can be deducted on line 23200 - "Other deductions" on your T1 tax return. Quebec residents only should report the costs on line 250 - "Other deductions" of the Quebec income tax return. To view issue cost deductions applicable to your investment, please refer to the Schedule of Issue Costs Deductions found on the Tax Reporting information page of our website, www.mapleleaffunds.ca/shortduration.

WHAT ARE FLOW-THROUGH SHARES?

Flow-through shares are like any other common share issued by a company, except they also provide tax benefits to the purchaser. A flow-through share is available to mining companies to facilitate financing their exploration and project development activities. In return for receiving these funds, the resource company has the obligation to "flow-through" to the purchaser of the flow-through shares the tax deductions it receives upon spending the funds on qualifying exploration and development activities. Except for these initial tax benefits, flow-through shares are indistinguishable from all other common shares of company.

WHAT IS A FLOW-THROUGH LIMITED PARTNERSHIP?

A flow-through limited partnership enables investors to own an equity interest in a portfolio of flow-through shares of Canadian resource companies rather than of just one company. Canadian resource companies receive special tax deductions for certain exploration and development expenses that flow through the limited partnership to investors, who receive up to a 100% tax deduction for the amount invested. Typically, after a period of 18-24 months, assets of the limited partnership roll over on a tax-deferred basis in exchange for redeemable units or shares of a resource-based mutual fund of equal value.

ARE THE TAX BENEFITS LEGITIMATE?

Yes! The tax benefits associated with flow-through shares are well-accepted in Canada and have been in place through legislation for over 30 years. The other consideration with Maple Leaf Flow-Through limited partnerships is that the funds invested stay in Canada to be used to create genuine and valuable economic activity and growth within Canada's mining sector. Further, the tax deductions are only available to those people who pay Canadian taxes. The Partnerships and General Partners have received a tax opinion from Borden Ladner Gervais LLP on the structure (please refer to the prospectus of the offering to which you are considering an investment in for the full text on this opinion).

WHEN WILL MY T5013 TAX SLIP BE MAILED OUT?

In January and February of each year, Maple Leaf gathers from the resource companies in which it invests the tax information from their exploration activities. Once received, Maple Leaf compiles the tax information required to prepare per unit tax factors and posts these tax factors to the CDS Canadian Tax Breakdown Reporting Service. The information is then collected from CDS by the back offices in order to prepare individual investor T5013 tax slips (or RL-15 provincial tax slips for Quebec residents). The regulatory deadline for T5013 tax slips to be mailed out is on or before March 31st of of the subsequent year.

WHAT IS MY ADJUSTED COST BASE (ACB)?

The adjusted cost base or "ACB" of a share is generally what you paid for it. However, as an offset to you realizing the significant tax deductions from investing in flow-through shares, you are initially deemed to have an ACB of nil, due to the receipt of the tax deductions equal to approximately 100% of the amount you invest. A nil ACB means that when the investment is sold, 100% of the proceeds are considered as capital gains. However, when flow-through shares in the Partnership are sold by the porfolio manager, capital gains are recognized in the Partnership, which increases the ACB of the Partnership units. When the Partnership rolls over into the Maple Leaf Resource Class mutual fund, the ACB of the Partnership units is converted to an ACB of Maple Leaf Resource Class shares, which will be relevant to an investor who redeems their shares of Maple Leaf Resource Class to determine the capital gain upon redemption.

WHAT ARE CAPITAL GAINS AND HOW TO THEY APPLY TO MY FLOW-THROUGH INVESTMENT?

Capital gains occur when the original portfolio of flow-through shares purchased by the Partnership is sold. Typically, when a portfolio manager sells flow- through shares they do so with a view to reduce risk and/or for reinvesting the cash into higher quality and lower risk investments. The capital gains are allocated to the limited partners on a proportionate basis based on the number of units held. As stated above, the capital gains realized by the Partnership have the effect of increasing the ACB of the LP units, and correspondingly increase the ACB of the investor's shares in the Maple Leaf Resource Class mutual fund upon rollover.

ARE THERE ANY TAX DEDUCTIONS TO BE CLAIMED AFTER THE PARTNERSHIP IS WOUND UP?

Initial offering expenses ("Issue Costs"), which includes agents' fees, legal and audit fees, printing, travel, distribution, marketing and sales expenses and other regulatory and filing expenses are deductible 20% per year, pro-rated for partial years, beginning at the time such expenses are incurred, regardless of the fact that the Partnership's life is less than five years. Investors can expect to receive a T5013 for each year the Limited Partnership is active, including the tax year that it is rolled over into the Maple Leaf Resource Class mutual fund and wound up. For the remaining years following the rollover (if any, up to 5 years) investors can refer to a 'Schedule of Issue Cost Deductions for Future Years' that will be posted on the Tax Reporting Information page of our website, www.MapleLeafFunds.ca/ShortDuration. This schedule will be posted on or before March 31st of the year following a rollover.



INVEST SMART



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