

# RESOURCE CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT DECEMBER 31, 2014

## MAPLE LEAF RESOURCE CLASS MUTUAL FUND

### INVESTMENT OBJECTIVES

The investment objective of the Maple Leaf Resource Class is to maximize capital appreciation by investing primarily in equity securities of natural resource companies and companies that support resource companies.

### TOP 25 PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
CAD CASH	19.27%
WESTERN FOREST PRODUCTS INC	4.29%
WEST FRASER TIMBER CO LTD	3.79%
INTERNATIONAL FOREST PRODUCTS LTD	3.15%
CANFOR CORP	3.11%
USD CASH	3.06%
BORALEX INC	2.84%
ALMONTY INDUSTRIES INC	2.80%
BANKERS PETROLEUM LTD	2.47%
COMMERCE RESOURCES CORP	2.38%
URANIUM PARTICIPATION CORP	2.20%
RAGING RIVER EXPLORATION INC	1.98%
CANADIAN NATURAL RESOURCES LTD	1.97%
SUNCOR ENERGY INC	1.95%
QUESTOR TECHNOLOGY INC	1.95%
PAREX RESOURCES INC	1.95%
SHAWCOR LTD	1.92%
WHITECAP RESOURCES INC	1.90%
TOURMALINE OIL CORP	1.83%
PRAIRIESKY ROYALTY LTD	1.75%
SHERRITT INTERNATIONAL CORP	1.70%
KELT EXPLORATION LTD	1.53%
EASTMAN RESOURCES INC	1.46%
TORC OIL & GAS LTD	1.10%
BRI-CHEM CORP	1.07%

TOTAL NUMBER OF HOLDINGS IN PORTFOLIO: 73

### PERFORMANCE

#### SHORT-TERM PERFORMANCE - RETURN %

1MONTH	3MONTH	6MONTH	YTD	1YEAR <sup>(1)</sup>
-2.36%	-16.19%	-26.61%	-16.55%	-14.58%

<sup>(1)</sup> Annualized return %

#### LONG-TERM PERFORMANCE - CALENDAR RETURN %

2014 YTD	2013	2012	2011
-16.55%	-20.30%	-14.58%	N/A

### FUND FACTS

<b>FUND CODE:</b>	CDO100
<b>FUND TYPE:</b>	Mutual Fund
<b>MANDATE:</b>	Capital Appreciation
<b>INCEPTION DATE:</b>	March 18, 2011
<b>RSP ELIGIBILITY:</b>	Yes
<b>CUSTODIAN:</b>	RBC Investor Services
<b>ADMINISTRATOR:</b>	Investment Administration Solution Inc.
<b>PORTFOLIO ADVISOR:</b>	Jim Huang / T.I.P. Wealth Manager Inc.
<b>TOTAL AUM:</b>	\$5.4MM
<b>NET ASSET VALUE</b>	\$5.326 per share
<b>DIVIDEND PAYMENT:</b>	\$0.15715 per share <sup>(1)</sup>

<sup>(1)</sup> On November 26, 2014, Maple Leaf Resource Class declared a dividend of \$0.15715 per Series A share to all shareholders of record as of November 26, 2014.

### ASSET ALLOCATION

<b>Canadian Equity</b>	75.76%
<b>Cash and Equivalents</b>	22.46%
<b>US Equity</b>	0.51%
<b>Derivatives</b>	0.28%
<b>Other</b>	0.99%

### GEOGRAPHICAL ALLOCATION

<b>North America</b>	99.03%
<b>Multi-National</b>	0.97%

### SECTOR ALLOCATION

<b>Energy</b>	39.91%
<b>Basic materials</b>	32.02%
<b>Cash &amp; cash equivalent</b>	22.46%
<b>Utilities</b>	2.85%
<b>Other</b>	1.79%
<b>Exchange traded fund</b>	0.97%

### RISK METER



### INVESTMENT STYLE

	VALUE	BLEND	GROWTH
<b>Large Cap</b>			
<b>Mid Cap</b>			
<b>Small Cap</b>			

The information contained herein may change due to the ongoing portfolio transactions of the investment fund. A quarterly review is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf mutual fund.