

INCOME CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT SEPTEMBER 30, 2016

MAPLE LEAF INCOME CLASS MUTUAL FUND

INVESTMENT OBJECTIVES

Maple Leaf Income Class (the "Income Class Fund") seeks to achieve a high level of dividend income for the Income Fund as is consistent with prudent levels of capital preservation and liquidity. The Income Class Fund primarily invests in equity and equity-related securities that pay a dividend or distribution.

TOP 25 PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
POWER FINANCIAL CORP	7.55%
ENBRIDGE INC	7.29%
BANK OF NOVA SCOTIA	7.28%
BROOKFIELD RENEWABLE ENERGY	6.15%
GRANITE REAL ESTATE INC	5.76%
PARKLAND FUEL CORP	5.18%
FORTIS INC	5.05%
TORONTO DOMINION BANK	5.05%
BORALEX INC	5.04%
ALGONQUIN POWER & UTILITIES CORP	4.96%
WSP GLOBAL INC	4.95%
BCE INC	4.89%
TRANSCANADA CORP	4.30%
VERESEN INC	4.29%
BANK OF MONTREAL	4.12%
ROYAL BANK OF CANADA	4.01%
TRANSCONTINENTAL INC	3.85%
CINEPLEX INC	2.57%
MORNEAU SHEPELL INC	2.50%
AUTOMOTIVE PROPERTIES REAL ESTATE	2.49%
HYDRO ONE LTD	2.48%
CAD CASH	0.91%
TOTAL NUMBER OF HOLDINGS IN PORTFOLIO:	26

PERFORMANCE

SHORT-TERM PERFORMANCE - RETURN %

1MONTH	3MONTH	6MONTH	YTD	1YEAR ⁽¹⁾
0.22%	6.52%	8.98%	14.06%	15.39%

⁽¹⁾ Annualized return %

LONG-TERM PERFORMANCE - CALENDAR RETURN %

2015	2014	2013	2012	2011
0.80%	6.01%	15.84%	2.01%	N/A

FUND FACTS

FUND CODE:	CDO102
FUND TYPE:	Mutual Fund
INCEPTION DATE:	March 18, 2011
MANDATE:	Income & Capital Appreciation
RSP ELIGIBILITY:	Yes
CUSTODIAN:	RBC Investor Services
ADMINISTRATOR:	Investment Administration Solution Inc.
PORTFOLIO ADVISOR:	Jim Huang / T.I.P. Wealth Manager Inc.
NAV SEPTEMBER 30, 2016	\$13.49798

ASSET ALLOCATION

Canadian Equity	84.81%
Income Trust Units	14.30%
Cash and Equivalents	0.89%

GEOGRAPHICAL ALLOCATION

North America	100%
Other	0%

SECTOR ALLOCATION

Financial Services	36.02%
Utilities	30.77%
Energy	13.68%
Industrial Services	11.22%
Technology	4.86%
Other	3.45%

RISK METER



INVESTMENT STYLE

	VALUE	BLEND	GROWTH
Large Cap			
Mid Cap			
Small Cap			

The information contained herein may change due to the ongoing portfolio transactions of the investment fund. A quarterly review is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf mutual fund.