

INCOME CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT MARCH 31, 2021

MAPLE LEAF INCOME CLASS MUTUAL FUND

INVESTMENT OBJECTIVES

Maple Leaf Income Class (the "Income Class Fund") seeks to achieve a high level of dividend income for the Income Fund as is consistent with prudent levels of capital preservation and liquidity. The Income Class Fund primarily invests in equity and equity-related securities that pay a dividend or distribution.

TOP PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
BCE INC	6.01%
TORONTO-DOMINION BANK	5.92%
POWER CORP OF CANADA	5.73%
PEMBINA PIPELINE CORP	5.44%
TC ENERGY CORP	5.42%
PARKLAND CORP/CANADA	5.38%
ENBRIDGE INC	5.33%
FORTIS INC/CANADA	5.29%
GRANITE REAL ESTATE INVESTMENT TRUST	5.16%
BANK OF MONTREAL	5.06%
MORNEAU SHEPELL INC	4.47%
BORALEX INC	4.41%
BROOKFIELD RENEWABLE PARTNERS LP	4.32%
ALGONQUIN POWER & UTILITIES CORP	4.03%
BIRD CONSTRUCTION INC	3.96%
INTERTAPE POLYMER GROUP INC	3.78%
POLARIS INFRASTRUCTURE INC	3.76%
TRANSCONTINENTAL INC	3.59%
PARK LAWN CORP	3.57%

TOTAL NUMBER OF HOLDINGS IN PORTFOLIO: 23

PERFORMANCE

SHORT-TERM PERFORMANCE - RETURN %

1MONTH	3MONTH	6MONTH	YTD	1YEAR ⁽¹⁾
+4.13%	+6.68%	+14.91%	+6.68%	+25.48%

⁽¹⁾ Annualized return %

LONG-TERM PERFORMANCE - CALENDAR RETURN %

2020	2019	2018	2017	2016
-4.64%	+20.39%	-16.13%	+6.75%	+17.36%

FUND FACTS

FUND CODE:	CDO102
FUND TYPE:	Mutual Fund
INCEPTION DATE:	March 18, 2011
MANDATE:	Income & Capital Appreciation
RSP ELIGIBILITY:	Yes
CUSTODIAN:	RBC Investor & Treasury Services Investment
ADMINISTRATOR:	Administration Solution Inc. Craig Porter /
PORTFOLIO ADVISOR:	Backer Wealth Manager Inc.
TOTAL NAV	\$1,019,724
NAV MARCH 31, 2021	\$15.23

ASSET ALLOCATION

Canadian Equity	80.87%
Income Trust Units	12.92%
Cash and Equivalents	3.80%
US Equity	2.42%

GEOGRAPHICAL ALLOCATION

North America	92.29%
Latin America	7.71%

SECTOR ALLOCATION

Utilities	27.41%
Other	17.29%
Financial Services	16.88%
Energy	16.40%
Industrial Services	14.21%
Industrial Goods	7.81%

RISK METER



INVESTMENT STYLE

	VALUE	BLEND	GROWTH
Large Cap			
Mid Cap			
Small Cap			

The information contained herein may change due to the ongoing portfolio transactions of the investment fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf mutual fund.