

# INCOME CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT SEPTEMBER 30, 2020

## MAPLE LEAF INCOME CLASS MUTUAL FUND

### INVESTMENT OBJECTIVES

Maple Leaf Income Class (the "Income Class Fund") seeks to achieve a high level of dividend income for the Income Fund as is consistent with prudent levels of capital preservation and liquidity. The Income Class Fund primarily invests in equity and equity-related securities that pay a dividend or distribution.

### TOP PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
BROOKFIELD RENEWABLE PARTNERS LP	7.94%
GRANITE REAL ESTATE INVESTMENT TRUST	7.67%
ALGONQUIN POWER & UTILITIES CORP	7.67%
BORALEX INC	7.64%
BCE INC	7.30%
FORTIS INC/CANADA	7.20%
POWER CORP OF CANADA	6.47%
MORNEAU SHEPELL INC	6.30%
TC ENERGY CORP	6.07%
ENBRIDGE INC	6.06%
BANK OF MONTREAL	5.88%
THE TORONTO-DOMINION BANK	5.82%
PARKLAND CORP/CANADA	5.65%
PEMBINA PIPELINE CORP	4.81%
BROOKFIELD RENEWABLE COR-A	2.21%
DIVERSIFIED ROYALTY CORP	2.05%
CAD CASH	1.58%
OP CASH	0.65%

TOTAL NUMBER OF HOLDINGS IN PORTFOLIO: 17

### PERFORMANCE

#### SHORT-TERM PERFORMANCE - RETURN %

1MONTH	3MONTH	6MONTH	YTD	1YEAR <sup>(1)</sup>
+0.02%	+3.87%	+9.20%	-11.47%	-9.49%

<sup>(1)</sup> Annualized return %

#### LONG-TERM PERFORMANCE - CALENDAR RETURN %

2019	2018	2017	2016	2015
+20.39%	-16.13%	+6.75%	+17.36%	+0.80%

### FUND FACTS

<b>FUND CODE:</b>	CDO102
<b>FUND TYPE:</b>	Mutual Fund
<b>INCEPTION DATE:</b>	March 18, 2011
<b>MANDATE:</b>	Income & Capital Appreciation
<b>RSP ELIGIBILITY:</b>	Yes
<b>CUSTODIAN:</b>	RBC Investor & Treasury Services Investment
<b>ADMINISTRATOR:</b>	Administration Solution Inc. Craig Porter /
<b>PORTFOLIO ADVISOR:</b>	Backer Wealth Manager Inc.
<b>TOTAL NAV</b>	\$1,002,218
<b>NAV   SEPTEMBER 30, 2020</b>	\$13.25

### ASSET ALLOCATION

<b>Canadian Equity</b>	79.75%
<b>Income Trust Units</b>	15.76%
<b>Cash and Equivalents</b>	2.25%
<b>International Equity</b>	2.24%

### GEOGRAPHICAL ALLOCATION

<b>North America</b>	89.75%
<b>Latin America</b>	10.25%

### SECTOR ALLOCATION

<b>Utilities</b>	39.12%
<b>Financial Services</b>	18.37%
<b>Energy</b>	16.70%
<b>Other</b>	9.63%
<b>Industrial Services</b>	8.44%
<b>Real Estate</b>	7.74%

### RISK METER



### INVESTMENT STYLE

	VALUE	BLEND	GROWTH
<b>Large Cap</b>			
<b>Mid Cap</b>			
<b>Small Cap</b>			

The information contained herein may change due to the ongoing portfolio transactions of the investment fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf mutual fund.