

ADJUSTED COST BASE (“ACB”) OF ROLLED LIMITED PARTNERSHIPS

Tax Reporting Information for Former Limited Partners of Maple Leaf Short Duration Flow-Through Limited Partnerships

When you sell any shares of Maple Leaf Resource Class (the “Mutual Fund”) (Fund Code: CDO100 and CDO103) you will need to know the adjusted cost base (“ACB”) per Mutual Fund share to determine capital gains or losses for tax reporting. Below you will find the ACB per unit at time of rollover for and the Mutual Fund.

Limited Partnership	CUSIP / Fund SERV Code	Offering Type	Date of Transfer to the Mutual Fund	Partnership NAV at Rollover	Mutual Fund NAV at Rollover	ACB per Mutual Fund Share at Rollover	Conversion Ratio
Maple Leaf Short Duration 2010 Flow-Through LP	• CUSIP: 56531A107	Prospectus	21-Oct-11	• \$13.37	• \$10.00	• \$3.62466	• 1.33705
Maple Leaf Short Duration 2011 Flow-Through LP	• CUSIP: 56531B105	Prospectus	08-May-12	• \$10.02	• \$8.35	• \$3.85238	• 1.20015
Maple Leaf Short Duration 2011-II Flow-Through LP	• National Class CUSIP: 56530Y106 • Quebec Class CUSIP: 56530Y205	Prospectus	08-May-12	• \$11.08 • \$11.86	• \$8.35	• \$2.00258 • \$0.30975	• 1.32706 • 1.42049
Maple Leaf Short Duration 2012 Flow-Through LP	• National Class CUSIP: 56531D101 • Quebec Class CUSIP: 56531D200	Prospectus	08-Mar-13	• \$12.55 • \$13.06	• \$7.21	• \$2.76137 • \$0.12072	• 1.73994 • 1.81047
Maple Leaf Short Duration 2013 Flow-Through LP	• National Class CUSIP: 56531H102 • Quebec Class CUSIP: 56531H201	Prospectus	18-Feb-14	• \$17.85 • \$21.16	• \$6.69	• \$4.30351 • \$3.61762	• 2.66844 • 3.16269
Maple Leaf Short Duration 2013-II Flow-Through LP	• National Class Code: CDO113 • Quebec Class Code: CDO213	Offering Memorandum	05-Jun-14	• \$19.74 • \$18.77	• \$7.06	• \$0.02074 • \$1.06405	• 2.91113 • 2.76858
Maple Leaf Short Duration 2014 Flow-Through LP	• National Class CUSIP: 565401106 • Quebec Class CUSIP: 565401205	Prospectus	09-Feb-15	• \$13.78 • \$11.71	• \$5.41	• \$6.89591 • \$5.22438	• 2.54736 • 2.16506
Maple Leaf 2014-II Flow-Through LP	• National Class CUSIP: 56531P104 • Quebec Class CUSIP: 56531P112	Prospectus	30-Sep-15	• \$9.88 • \$14.94	• \$3.72	• \$2.92973 • \$2.73959	• 2.64711 • 4.02033
Maple Leaf Short Duration 2014-II Flow-Through LP	• National Class Code: CDO141/142 • Quebec Class Code: CDO143/144	Offering Memorandum	30-Sep-15	• \$9.84 • \$12.59	• \$3.72	• \$2.87578 • \$3.29891	• 3.12158 • 3.38881
Maple Leaf Short Duration 2015 Flow-Through LP	• National Class CUSIP: 56531R100 • Quebec Class CUSIP: 56531R209	Prospectus	23-Feb-16	• \$12.72 • \$10.90	• \$3.66	• \$0.91630 • \$2.47083	• 3.46826 • 2.97202
Maple Leaf Short Duration 2015-III Flow-Through LP	• National Class Code: CDO153 • Quebec Class Code: CDO155 • Quebec Class Code: CDO156	Offering Memorandum	20-Jul-16	• \$29.18 • \$23.02 • \$23.24	• \$5.38	• \$1.94614 • \$1.27078 • \$1.20271	• 5.42202 • 4.27762 • 4.31805
Maple Leaf Short Duration 2015-II Flow-Through LP	• National Class CUSIP: 56531Q102 • Quebec Class CUSIP: 56531Q201	Prospectus	15-Sep-16	• \$31.27 • \$23.91	• \$5.56	• \$3.00310 • \$2.01642	• 5.62573 • 4.30218
Maple Leaf Short Duration 2016 Flow-Through LP	• National Class CUSIP: 56532G103 • Quebec Class CUSIP: 56532G202	Prospectus	9-Feb-17	• \$22.29 • \$17.48	• \$5.13	• \$3.03071 • \$3.08735	• 4.34476 • 3.40664
Maple Leaf Short Duration 2016 Energy Flow-Through LP	• CDO161/162	Offering Memorandum	26-May-17	• \$16.05/\$17.65	• \$4.67	• \$0.63792/ \$0.10422	• 3.43646/ 3.77948
Maple Leaf Short Duration 2016-III Flow-Through LP	• National Class Code: CDO163/164 • Quebec Class Code: CDO165/166	Offering Memorandum	26-May-17	• \$19.04/\$19.09 • \$21.83/\$21.86	• \$4.67	• \$0.82420/\$0.53415 • \$3.01273/\$2.97682	• 4.07726/4.08758 • 4.67510/4.68169
Maple Leaf Short Duration 2016-II Flow-Through LP	• National Class CUSIP: 56531T106 • Quebec Class CUSIP: 56531T205	Prospectus	8-Sep-17	• \$18.25 • \$20.81	• \$4.29	• \$0.71848 • \$3.00960	• 4.25260 • 4.84779
Maple Leaf Short Duration 2017 Flow-Through LP	• National Class CUSIP: 56532W108 • Quebec Class CUSIP: 56532W207	Prospectus	23-Jan-18	• \$14.76 • \$19.12	• \$4.26	• \$0.17265 • \$0.17838	• 3.46631 • 4.48994
Maple Leaf Short Duration 2017-II Flow-Through LP	• National Class CUSIP: 56533L101 • Quebec Class CUSIP: 56533L200	Prospectus	9-Oct-18	• \$12.01 • \$12.66	• \$3.17	• \$1.19371 • \$1.61153	• 3.78421 • 3.98884

Maple Leaf Short Duration 2018 Flow-Through LP	<ul style="list-style-type: none"> National Class CUSIP: 56532J206 Quebec Class CUSIP: 56532J107 	Prospectus	12-Feb-19	<ul style="list-style-type: none"> \$14.42 \$12.35 	<ul style="list-style-type: none"> \$2.58 	<ul style="list-style-type: none"> \$0.71619 \$0.61467 	<ul style="list-style-type: none"> 5.59034 4.78504
Maple Leaf 2017 Flow-Through LP	<ul style="list-style-type: none"> National Class Code: CDO171 Quebec Class Code: CDO173/174 	Offering Memorandum	17-Apr-19	<ul style="list-style-type: none"> \$10.18 \$10.81/ \$12.44 	<ul style="list-style-type: none"> \$2.57 	<ul style="list-style-type: none"> \$1.24780 \$1.63686/ \$1.42746 	<ul style="list-style-type: none"> 3.95587 4.19952/4.83413
Maple Leaf 2018 Flow-Through LP	<ul style="list-style-type: none"> National Class Code: CDO181/182 Quebec Class Code: CDO183/184 	Offering Memorandum	7-Oct-19	<ul style="list-style-type: none"> \$18.73/ \$20.18 \$17.49/ \$19.01 	<ul style="list-style-type: none"> \$2.01 	<ul style="list-style-type: none"> \$0.15709/\$0.00050 \$0.22436/\$0.05164 	<ul style="list-style-type: none"> 9.34200/10.06603 8.72091/ 9.48045
Maple Leaf Short Duration 2018-II Flow-Through LP	<ul style="list-style-type: none"> National Class CUSIP: 56532Y203 Quebec Class CUSIP: 56532Y104 	Prospectus	7-Oct-19	<ul style="list-style-type: none"> \$14.92 \$17.69 	<ul style="list-style-type: none"> \$2.01 	<ul style="list-style-type: none"> \$0.41038 \$0.56371 	<ul style="list-style-type: none"> 7.44274 8.82065
Maple Leaf Short Duration 2019 Flow-Through LP	<ul style="list-style-type: none"> National Class CUSIP: 56531V101 Quebec Class CUSIP: 56531V200 	Prospectus	12-Feb-20	<ul style="list-style-type: none"> \$19.11 \$18.54 	<ul style="list-style-type: none"> \$2.10 	<ul style="list-style-type: none"> \$1.08128 \$0.95014 	<ul style="list-style-type: none"> 9.10341 8.83278
Maple Leaf Short Duration 2019-II Flow-Through LP	<ul style="list-style-type: none"> National Class CUSIP: 56532M100 Quebec Class CUSIP: 56532M209 	Prospectus	7-Oct-20	<ul style="list-style-type: none"> \$28.02 \$24.69 	<ul style="list-style-type: none"> \$3.11 	<ul style="list-style-type: none"> \$1.66793 \$1.69951 	<ul style="list-style-type: none"> 9.02072 7.94828
Maple Leaf 2019 Flow-Through LP	<ul style="list-style-type: none"> National Class Code: CDO191/192 Quebec Class Code: CDO193/194 	Offering Memorandum	15-Oct-20	<ul style="list-style-type: none"> \$27.28/ \$28.96 \$23.62 / \$25.39 	<ul style="list-style-type: none"> \$3.10 	<ul style="list-style-type: none"> \$1.73486/\$1.67261 \$1.61321/\$1.56835 	<ul style="list-style-type: none"> 8.81562 / 9.35534 7.63107 / 8.20355

Additional Notes on Tax Reporting

- **Reporting capital gains or losses:** Each shareholder is responsible for reporting the proper taxable capital gain or loss on their income tax return.
- **Account statement:** The ACB reported on your account statement may not accurately reflect the tax implications of the transfer of assets from the Limited Partnership to the Mutual Fund. The above table shows accurate ACB amounts.
- **Conversion factor:** To determine the number of Mutual Fund shares received after the rollover, multiply your number of Limited Partnership units by the conversion factor.

Maple Leaf reminds you that each individual's tax and investment planning situation is unique and professional advice should always be received from a qualified tax and/or investment advisor. We strongly recommend that you consult with your tax advisor to determine the optimal use of these tax deductions as well as the impact to you, if any, with respect to either alternative minimum tax or cumulative net investment losses.