

# QUÉBEC CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT SEPTEMBER 28, 2018

## MAPLE LEAF 2017- II SHORT DURATION FLOW-THROUGH LIMITED PARTNERSHIP

### INVESTMENT OBJECTIVES

Maple Leaf 2017- II Flow-Through Limited Partnership - Quebec Class is designed to provide holders of its Québec Class Units ("Limited Partners") with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures principally in the Province of Québec with a view to maximizing the tax benefits of an investment in Québec Class Units and achieving capital appreciation and/or income for Limited Partners.

### TOP PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
WALLBRIDGE MINING COMPANY LTD	11.41%
TOURMALINE OIL CORP	10.68%
ORFORD MINING CORPORATION	8.86%
FALCO RESOURCES LTD.	7.14%
GALWAY METALS INC.	6.03%
GRANADA GOLD MINE INC.	3.64%
CARTIER RESOURCES INC.	2.79%
FOCUS GRAPHITE INC.	1.87%
TRAVERSE ENERGY LTD.	1.31%
EXPLOR RESOURCES INC.	1.06%
CANADA COBALT WORKS INC	0.58%
FOCUS GRAPHITE INC.	0.15%
<b>TOTAL HOLDINGS IN PORTFOLIO:</b>	<b>12</b>

### SECTOR ALLOCATION

CASH	44.35%
BASE METALS	21.34%
GOLD	20.29%
GAS	12.00%
OTHER	2.02%

### GEOGRAPHICAL ALLOCATION

CANADA	100%
OTHER	0%

### FUND FACTS

<b>FUND TYPE</b>	Flow-Through
<b>SECTOR FOCUS</b>	Canadian Natural Resources
<b>MANDATE</b>	Capital Appreciation
<b>INCEPTION DATE</b>	August 9, 2017
<b>OFFERING CLOSED</b>	November 10, 2017
<b>LIQUIDITY EVENT</b>	October 9, 2018
<b>CUSIP</b>	56533L200
<b>FEDERAL TAX SHELTER ID</b>	TS 086306
<b>QUEBEC TAX SHELTER ID</b>	QAF-17-01682
<b>RSP ELIGIBILITY</b>	No
<b>TOTAL HOLDINGS</b>	12
<b>TOTAL NAV SEPTEMBER 30, 2018</b>	\$5,891,646.05
<b>NAV   SEPTEMBER 28, 2018</b>	\$12.27

### PORTFOLIO MANAGER, CRAIG PORTER, CPA, BA



**Craig Porter, CFA, BA**  
Portfolio Manager,  
Maple Leaf Funds Inc.  
Group of Companies

The investment portfolio of Maple Leaf Resource Class Mutual Fund investment portfolio is exclusively and actively managed by Portfolio Manager, Craig Porter, President of Backer Wealth Manager Inc.

With over 30 years of experience in the Canadian Capital Markets & a strong track record of performance, Mr. Porter has managed or co-managed over \$900 million in flow-through limited Partnerships.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.