

NOTICE OF CAPITAL GAIN**MAPLE LEAF SHORT DURATION 2014-II FLOW-THROUGH LIMITED PARTNERSHIP
NATIONAL CLASS CDO141 & CDO142
QUEBEC CLASS CDO143 & CDO144**

Please be advised that for the 2015 tax year Maple Leaf Short Duration 2014-II Flow-Through Limited Partnership (the "Partnership") realized the following capital gains:

| | |
|--|---------------------------------|
| National Class (Class A) capital gain for 2015 tax year | \$10.77484 per Partnership Unit |
| National Class (Class F) capital gain for 2015 tax year | \$10.77484 per Partnership Unit |
| Quebec Class (Class A) capital gain for 2015 tax year | \$13.39092 per Partnership Unit |
| Quebec Class (Class F) capital gain for 2015 tax year | \$13.39092 per Partnership Unit |

The above noted capital gains will be reported on your T5013 slip for 2015 which will be distributed directly from IAS, Maple Leaf Funds back office, on or before January 31, 2016. This will be the final T5013 slip distributed for the Partnership.

The above noted capital gains are a result of the Portfolio Manager, Jim Huang, high grading the investment portfolio holdings. Capital gains in 2015 increase the ACB of your limited partnership units and the mutual fund shares received on rollover and therefore will reduce the capital gain when the mutual fund shares are redeemed.

About the Partnership

The Partnership was established to provide limited partners with a tax-assisted investment in a diversified portfolio of flow-through shares of resource companies with a view to achieving capital appreciation and profits. The principal business of the resource companies was oil and gas exploration, development and/or production and mining exploration, development and/or production.

The Partnership completed its rollover transaction on September 30, 2015 to which the assets of the Partnership transferred to the Maple Leaf Resource Class mutual fund of Maple Leaf Corporate Funds Ltd., an open-ended mutual fund corporation, in exchange for Resource Class shares.

For more information please contact Client Services at 866.688.5750 or 604.684.5750 or email us at info@mapleleaffunds.ca.