

NOTICE OF CAPITAL GAIN**MAPLE LEAF 2014-II FLOW-THROUGH LIMITED PARTNERSHIP
NATIONAL CLASS CUSIP: 56531P104
QUEBEC CLASS CUSIP: 56531P112**

Please be advised that for the 2015 tax year Maple Leaf 2014-II Flow-Through Limited Partnership (the "Partnership") realized the following capital gains:

National Class capital gain for 2015 tax year	\$8.26389 per Partnership unit
Quebec Class capital gain for 2015 tax year	\$11.73739 per Partnership unit

The above noted capital gains will be reported on your T5013 slip for 2015 which will be distributed directly from investment dealers' back office on or before January 31, 2016. This will be the final T5013 slip distributed for the Partnership.

The above noted capital gains are a result of the Portfolio Manager, Jim Huang, high grading the investment portfolio holdings. Capital gains in 2015 increase the ACB of your Partnership units and the mutual fund shares received on rollover and therefore will reduce the capital gain when the mutual fund shares are redeemed.

About the Partnership

The Partnership was established to provide limited partners with a tax-assisted investment in a diversified portfolio of flow-through shares of resource companies with a view to achieving capital appreciation and profits. The principal business of the resource companies was oil and gas exploration, development and/or production and mining exploration, development and/or production.

The Partnership completed its rollover transaction on September 30, 2015 to which the assets of the Partnership transferred to the Maple Leaf Resource Class mutual fund of Maple Leaf Corporate Funds Ltd., an open-ended mutual fund corporation, in exchange for Resource Class shares.

For more information please contact Client Services at 866.688.5750 or 604.684.5750 or email us at info@mapleleaffunds.ca.