

RESOURCE CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT DECEMBER 31, 2023

MAPLE LEAF RESOURCE CLASS MUTUAL FUND

INVESTMENT OBJECTIVES

The investment objective of the Maple Leaf Resource Class is to maximize capital appreciation by investing primarily in equity securities of natural resource companies and companies that support the resource sector.

TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
CANADIAN NORTH RESOURCES INC	21.507%
STARR PEAK MINING LTD	8.902%
CARTIER RESOURCES INC	8.353%
AYA GOLD & SILVER INC	5.797%
WHEATON PRECIOUS METALS CORP	5.527%
ARIS MINING CORP	5.158%
ALAMOS GOLD INC	5.090%
AVALON ADVANCED MATERIALS INC	4.273%
SURGE BATTERY METALS	3.408%
WALLBRIDGE MINING CO LTD	2.723%
DUNDEE PRECIOUS METALS INC	2.634%
ST-GEORGES ECO-MINING CORP	2.629%
ABRASILVER RESOURCE CORP	2.497%
DORE COPPER MINING CORP	2.332%
SANTACRUZ SILVER MINING LTD	2.213%
PACIFIC RIDGE EXPLORATION LTD	1.906%
GOWEST GOLD LTD	1.669%
TARTISAN NICKEL CORP	1.635%
EXPLOITS DISCOVERY CORP	1.559%
FRONTIER LITHIUM INC	1.464%
GOLDSTORM METALS CORP	1.344%
HUDBAY MINERALS INC - WARRANTS	0.922%
SITKA GOLD CORP - WARRANTS	0.871%
WHITE GOLD CORP	0.783%
MEDARO MINING CORP	0.698%
TOTAL NUMBER OF HOLDINGS IN PORTFOLIO: 126	

PERFORMANCE

SHORT-TERM PERFORMANCE - RETURN %

1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR ⁽¹⁾
-0.48%	-16.93%	-22.75%	-40.66%	-40.66%

⁽¹⁾ Annualized return %

LONG-TERM PERFORMANCE - CALENDAR RETURN %

2023	2022	2021	2020	2019
-40.66%	-24.53%	+20.71%	+48.35%	-13.81%

FUND FACTS

FUND CODE:	CDO100
FUND TYPE:	Mutual Fund
MANDATE:	Capital Appreciation
INCEPTION DATE:	March 18, 2011
RSP ELIGIBILITY:	Yes
CUSTODIAN:	RBC Investor & Treasury Services
ADMINISTRATOR:	Investment Administration Solution Inc.
PORTFOLIO ADVISOR:	Andrew Cook / Palette Investment Management Inc
TOTAL NAV	\$8,228,310
NAV DEC 31, 2023	\$1.76

ASSET ALLOCATION

Canadian Equity	100%
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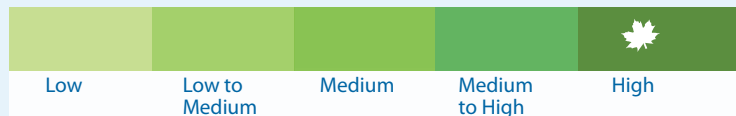
GEOGRAPHICAL ALLOCATION

North America	100%
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SECTOR ALLOCATION

BASE METALS	52.24%
PRECIOUS METALS	46.97%
URANIUM	0.77%
OTHER	0.01%
PLATINUM GROUP	0.01%

RISK METER



INVESTMENT STYLE

	VALUE	BLEND	GROWTH
Large Cap			
Mid Cap			
Small Cap			

The information contained herein may change due to the ongoing portfolio transactions of the investment fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf mutual fund.